



# BUSINESS STATISTICS

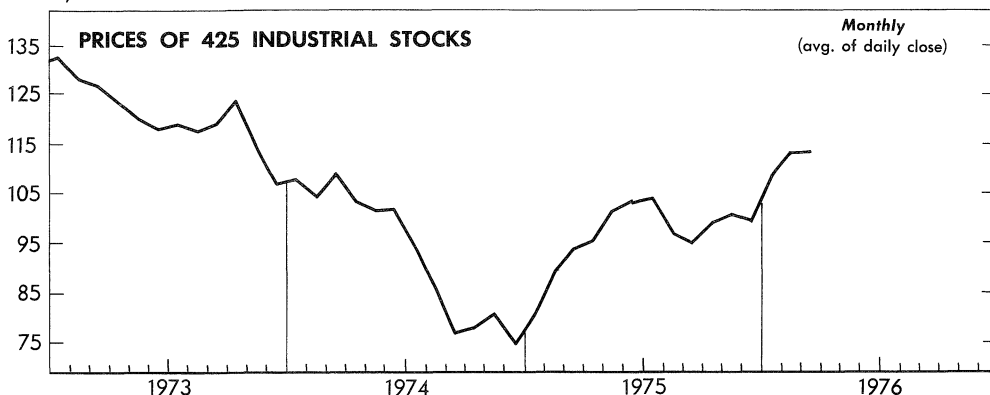


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

April 16, 1976

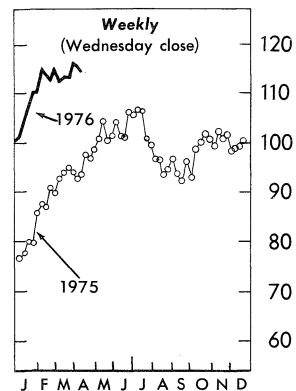
## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

INDEX, 1941-43=10

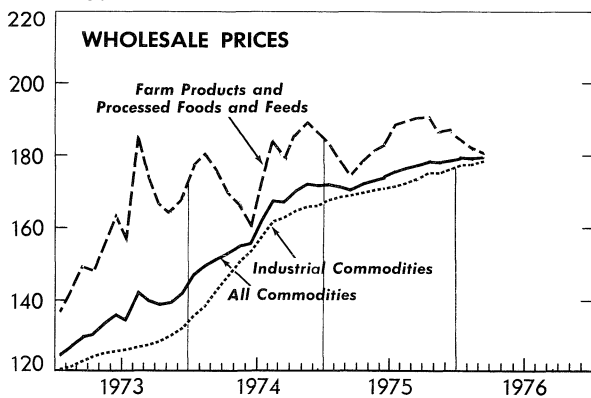


Data: Stand. & Poor's Corp.

INDEX, 1941-43=10

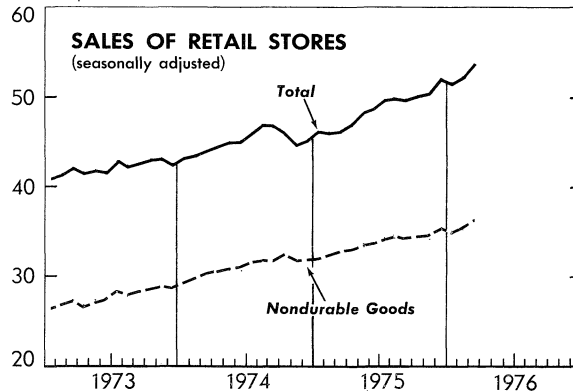


1967=100



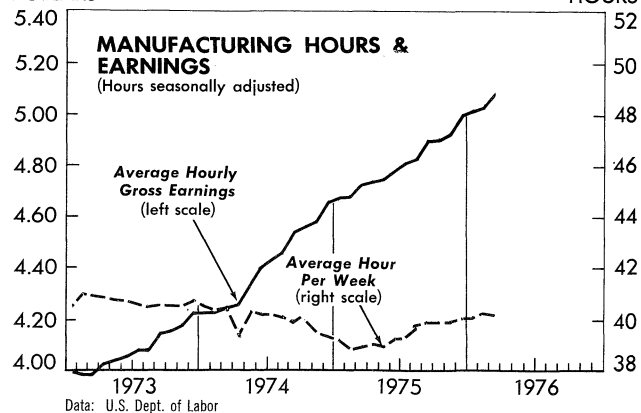
Data: U.S. Dept. of Labor

Billion \$



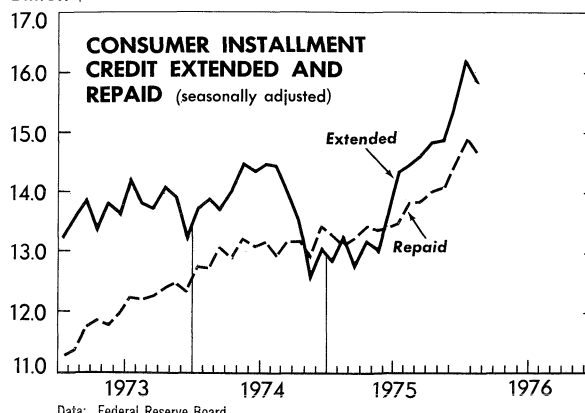
Data: U.S. Dept. of Commerce

DOLLARS



Data: U.S. Dept. of Labor

Billion \$



Data: Federal Reserve Board

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1975		1976			
	Apr. 5	Apr. 12	Mar. 20	Mar. 27	Apr. 3	Apr. 10
WHOLESALE PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..	203.5	199.9	196.9	197.1	197.3	199.6
9 Foodstuffs.....do....	232.8	225.2	199.9	199.9	198.4	201.5
13 Raw industrials.....do....	185.4	184.0	194.8	195.1	196.4	198.2
ALL RETAIL STORES, SALES.....mil. \$..	10,394	10,491	11,932	12,040	12,726	.....
Nondurable goods stores.....do....	7,345	7,376	7,917	7,834	8,164	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	506	496	330	314	329	.....
INSURED UNEMPLOYMENT, all programs.....do....	5,820	5,727	4,358	4,215	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	4,959	4,866	3,399	3,272	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	257	203	261	304	194	176
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	78,030	78,355	85,260	85,181	85,153	e85,735
Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do....	92,679	90,793	99,776	103,133	101,845	98,043
Member bank reserve balances <sup>3/</sup> .....do....	35,087	34,663	33,958	33,606	34,221	33,605
Excess reserves, estimated <sup>3/</sup> .....do....	279	111	252	170	401	156
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....do....	105,284	104,982	103,327	103,235	105,889	.....
Savings deposits.....do....	62,712	62,508	76,948	77,408	78,223	.....
Loans and investments, gross adjusted, total.....do....	378,618	378,622	379,940	377,420	377,623	.....
U.S. Government obligations.....do....	28,021	29,146	41,747	41,432	41,781	.....
Commercial and industrial loans (gross).....do....	126,250	125,874	115,768	115,056	114,594	.....
Real estate loans (gross).....do....	59,832	59,440	59,660	60,335	60,417	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	9.38	9.46	9.18	9.14	9.10	9.08
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> ..1941-43=10..	82.43	82.84	100.86	103.42	102.77	102.21
Industrial, 425 stocks.....do....	92.47	93.03	113.48	116.57	115.66	114.99
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	11,250	12,520	13,340	14,075	11,285	.....
Electric power, by utilities.....mil. kw.-hr..	34,684	34,346	37,307	36,012	36,022	.....
Motor vehicles (passenger cars).....number..	118,645	131,391	177,979	183,850	174,893	195,545
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	8,399	8,362	8,049	8,049	8,146	.....
Steel, raw.....thous. sh. tons..	2,563	2,541	2,508	2,592	2,588	2,655
Rate of capability utilization <sup>5/</sup> .....percent..	13.7	14.2	84.0	86.8	85.7	87.9
RAIL FREIGHT, REVENUE TON-MILES.....bil..	13.7	14.2	15.1	15.5	.....	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. <sup>5/</sup> Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. <sup>e/</sup> Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1975			1976		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <sup>1/</sup> .....mil. \$..	39,802	44,937	60,681	r46,767	r45,091	52,280
Durable goods stores.....do....	12,279	13,270	16,855	r14,213	r14,677	18,073
Automotive dealers.....do....	7,258	7,641	8,412	r8,299	r8,900	11,312
Furniture, home furn., and equip. stores.....do....	1,793	1,971	2,925	r2,138	r2,058	2,315
Building materials and hardware dealers.....do....	1,439	1,631	2,073	r1,710	1,764	.....
Nondurable goods stores.....do....	27,523	31,667	43,826	r32,554	r30,414	34,207
Apparel and accessory stores.....do....	1,606	2,077	3,894	r1,976	r1,763	2,069
Drug and proprietary stores.....do....	1,332	1,430	2,114	r1,481	r1,465	1,510
Eating and drinking places.....do....	3,288	3,668	4,110	r3,889	r3,761	4,073
Food stores.....do....	9,678	10,706	11,778	r11,723	r10,486	11,410
Gasoline service stations.....do....	3,053	3,424	3,817	r3,654	r3,440	3,751
General merchandise group with nonstores.....do....	5,524	7,039	14,005	r6,247	r6,165	7,668
ESTIMATED SALES (SEAS. ADJ.), TOTAL <sup>1/</sup> .....do....	46,914	45,951	51,990	r51,592	r52,414	53,869
Durable goods stores.....do....	14,664	13,378	16,877	r16,730	r17,296	17,697
Automotive dealers.....do....	8,420	7,361	9,922	r9,605	r10,286	10,523
Furniture, home furn., and equip. stores.....do....	2,051	2,046	2,337	2,273	r2,326	2,399
Building materials and hardware dealers.....do....	1,892	1,819	2,059	r2,255	2,279	.....
Nondurable goods stores.....do....	32,250	32,573	35,113	r34,862	r35,118	36,172
Apparel and accessory stores.....do....	2,189	2,099	2,354	r2,311	r2,362	2,400
Drug and proprietary stores.....do....	1,449	1,488	1,578	r1,522	r1,575	1,580
Eating and drinking places.....do....	3,828	3,821	4,220	r4,213	r4,216	4,310
Food stores.....do....	10,643	10,805	11,270	r11,433	r11,402	11,809
Gasoline service stations.....do....	3,465	3,497	3,859	r3,867	r3,822	3,863
General merchandise group with nonstores.....do....	7,533	7,599	8,499	r8,022	r8,334	8,585
ESTIMATED RETAIL INVENTORIES, END OF MONTH:						
Unadjusted, total.....do....	71,346	72,475	71,127	71,256	73,350	.....
Adjusted, total.....do....	72,308	71,728	73,081	73,610	74,344	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	12,047	14,342	21,871	r14,124	13,206	.....
Estimated sales (seasonally adjusted), total.....do....	14,661	14,882	16,007	r15,663	15,912	.....

<sup>r/</sup> Revised. <sup>1/</sup> Data for Mar. 1976 are advance estimates.  
31,378

ITEM	1975				1976	
	Feb.	Mar.	Dec.	Jan.	Feb. p/	Mar. p/
<b>LABOR FORCE, EMPLOYMENT, AND EARNINGS</b>						
EMPLOYEES ON PAYROLLS OF NONAGRIC. ESTAB., SEAS. ADJ....thous..	76,804	76,468	77,796	r78,179	r78,320	78,511
Private sector.....do....	62,210	61,850	62,793	r63,214	r63,330	63,475
Nonmanufacturing industries.....do....	43,835	43,624	44,225	r44,492	r44,571	44,641
Goods-producing.....do....	22,691	22,422	22,743	r22,914	r22,885	22,952
Mining.....do....	724	729	769	r764	r765	772
Contract construction.....do....	3,592	3,467	3,406	r3,428	r3,361	3,346
Manufacturing.....do....	18,375	18,226	18,568	r18,722	r18,759	18,834
Durable goods.....do....	10,813	10,728	10,717	r10,820	r10,848	10,914
Nondurable goods.....do....	7,562	7,498	7,851	r7,902	r7,911	7,920
Service-producing.....do....	54,113	54,046	55,053	r55,265	r55,435	55,559
Transportation, communication, electric, gas, etc.....do....	4,565	4,506	4,477	r4,494	4,518	4,505
Wholesale and retail trade.....do....	16,879	16,851	17,080	r17,233	r17,302	17,357
Wholesale trade.....do....	4,189	4,178	4,190	r4,214	4,238	4,243
Retail trade.....do....	12,690	12,673	12,890	r13,019	r13,064	13,114
Finance, insurance, and real estate.....do....	4,210	4,207	4,264	r4,266	4,268	4,277
Services.....do....	13,865	13,864	14,229	r14,307	r14,357	14,384
Government.....do....	14,594	14,618	15,003	r14,965	r14,990	15,036
Federal.....do....	2,733	2,733	2,755	2,746	r2,740	2,740
State and local.....do....	11,861	11,885	12,248	12,219	r12,250	12,296
Production or nonsupervisory workers on payrolls of private nonagricultural establishments, seas. adj.:						
Employees, total.....thous..	51,005	50,663	51,592	r51,963	r52,071	52,180
Manufacturing.....do....	13,051	12,915	13,311	r13,448	r13,491	13,545
Durable goods.....do....	7,634	7,561	7,603	r7,698	r7,728	7,777
Average weekly hours per worker, seasonally adjusted:						
Total private.....hours..	36.1	35.9	36.4	r36.5	36.5	36.2
Contract construction.....do....	36.8	34.9	37.3	37.7	r38.0	.....
Manufacturing.....do....	38.8	38.9	40.3	40.5	r40.4	40.2
Overtime hours.....do....	2.4	2.3	3.0	3.0	r3.1	3.2
Durable goods.....do....	39.7	39.5	40.7	40.9	r40.8	40.6
Overtime hours.....do....	2.5	2.3	2.9	2.9	r3.1	3.1
Indexes of aggregate weekly hours, seasonally adjusted:						
Private nonagric. payrolls, total.....1967=100..	107.0	105.9	109.3	r110.3	r110.6	110.1
Goods-producing.....do....	90.7	88.4	94.3	95.5	95.3	,94.4
Mining.....do....	116.7	115.9	125.7	r125.2	124.4	123.5
Contract construction.....do....	104.1	94.5	98.8	r100.3	r98.6	.....
Manufacturing.....do....	87.4	86.4	92.5	93.7	93.7	93.8
Durable goods.....do....	87.9	86.6	90.0	91.3	r91.6	91.8
Service-producing.....do....	118.4	118.1	119.7	r120.6	r121.1	120.9
Transportation, communication, electricity, gas, etc.....do....	103.5	102.1	101.7	r101.5	r102.4	101.9
Wholesale and retail trade.....do....	113.7	113.9	115.5	r116.8	r117.2	117.0
Retail trade.....do....	114.2	114.8	116.6	r118.1	r118.5	118.5
Finance, insurance, and real estate.....do....	124.5	123.6	124.5	125.1	r125.5	125.1
Services.....do....	129.9	129.6	132.3	r133.3	r133.8	133.7
Hourly earnings, average, seasonally adjusted:						
Total private nonfarm payrolls.....dollars..	4.43	4.46	4.68	4.73	4.75	4.76
Mining.....do....	5.71	5.76	6.11	6.19	r6.28	6.29
Contract construction.....do....	6.98	7.18	7.46	r7.46	r7.48	.....
Manufacturing.....do....	4.68	4.72	4.96	5.00	r5.04	5.08
Transportation, communication, elec., gas, etc.....do....	5.70	5.75	6.17	r6.22	r6.25	6.30
Wholesale and retail trade.....do....	3.67	3.67	3.84	r3.87	r3.87	3.88
Finance, insurance, and real estate.....do....	4.02	4.08	4.22	r4.24	r4.29	4.30
Services.....do....	3.97	3.99	4.22	4.25	r4.27	4.27
Average hourly earnings index, seasonally adjusted:						
Current dollars.....1967=100..	167.8	169.1	178.6	r179.6	r180.6	181.2
1967 dollars.....do....	106.7	107.1	107.3	r107.5	r107.9	.....
Mining.....do....	177.6	178.5	190.2	r192.2	r194.4	194.7
Contract construction.....do....	168.8	173.7	180.3	r180.0	r180.8	.....
Manufacturing.....do....	166.1	167.7	177.6	r178.8	r179.7	180.8
Transportation, communication, elec., gas, etc.....do....	175.6	176.8	190.5	r192.2	r192.7	193.5
Wholesale and retail trade.....do....	164.1	164.8	172.4	r174.0	r173.9	174.4
Finance, insurance, and real estate.....do....	157.3	159.8	165.1	r165.9	r167.6	168.1
Services.....do....	172.1	172.8	182.6	r184.6	r185.2	184.8
1975						
1976						
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
<b>FINANCE</b>						
<b>AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:</b>						
Total, end of month.....mil. \$..	27,991	28,332	31,265	31,741	32,265	32,750
Farm mortgage loans: Federal land banks.....do....	14,086	14,326	16,380	16,564	16,746	16,930
Loans to cooperatives.....do....	3,910	3,821	4,041	3,979	4,356	4,546
Other loans and discounts.....do....	9,995	10,185	10,845	11,198	11,162	11,274
<b>Money and interest rates:</b>						
<b>Bank rates on short-term business loans:</b>						
In 35 centers.....percent per annum..	.....	9.94	8.29	.....	.....	7.54
New York City.....do....	.....	9.61	7.99	.....	.....	7.14
7 other northeast centers.....do....	.....	10.31	8.53	.....	.....	7.93
8 north central centers.....do....	.....	9.87	8.15	.....	.....	7.50
7 southeast centers.....do....	.....	10.24	8.70	.....	.....	7.86
8 southwest centers.....do....	.....	10.01	8.37	.....	.....	7.56
4 west coast centers.....do....	.....	9.99	8.67	.....	.....	7.77

r/ Revised. p/ Preliminary.  
31,378

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1975				1976	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
FINANCE--Con.						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERMS):						
Installment credit extended and liquidated:						
Unadjusted:						
Extended, total 1/.....mil. \$..	11,327	11,044	14,085	17,246	13,907	13,116
Automobile paper.....do....	2,830	3,312	3,756	3,926	3,601	3,739
Mobile home.....do....	223	208	298	240	202	222
Home improvement.....do....	222	249	343	332	304	340
Revolving:						
Bank credit card.....do....	1,699	1,221	1,642	2,338	1,948	1,559
Bank check credit.....do....	376	319	304	446	408	371
Liquidated, total 1/.....do....	13,638	12,195	13,275	14,628	14,980	13,768
Automobile paper.....do....	3,598	3,380	3,562	3,776	3,911	3,539
Mobile home.....do....	304	307	295	337	311	318
Home improvement.....do....	340	334	356	393	342	349
Revolving:						
Bank credit card.....do....	1,615	1,399	1,591	1,761	1,876	1,722
Bank check credit.....do....	347	319	316	384	380	370
Seasonally adjusted						
Extended, total 1/.....do....	12,846	13,244	14,877	15,295	16,205	15,824
Automobile paper.....do....	3,334	3,881	4,218	4,405	4,511	4,378
Mobile home.....do....	301	256	330	291	288	282
Home improvement.....do....	288	305	409	418	459	429
Revolving:						
Bank credit card.....do....	1,581	1,522	1,752	1,719	1,840	1,931
Bank check credit.....do....	351	349	348	412	397	407
Liquidated, total 1/.....do....	13,277	13,109	14,073	14,403	14,910	14,656
Automobile paper.....do....	3,604	3,622	3,814	3,865	4,023	3,746
Mobile home.....do....	342	330	311	364	342	346
Home improvement.....do....	346	360	371	395	353	372
Revolving:						
Bank credit card.....do....	1,419	1,472	1,723	1,768	1,733	1,798
Bank check credit.....do....	336	336	346	399	374	388
Total installment credit outstanding, end of year or month 1/.....mil. \$..	155,790	154,639	159,200	161,819	160,745	160,094

1/ Includes data for items not shown separately.  
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WEEKLY SUPPLEMENT

**SURVEY OF CURRENT BUSINESS**