

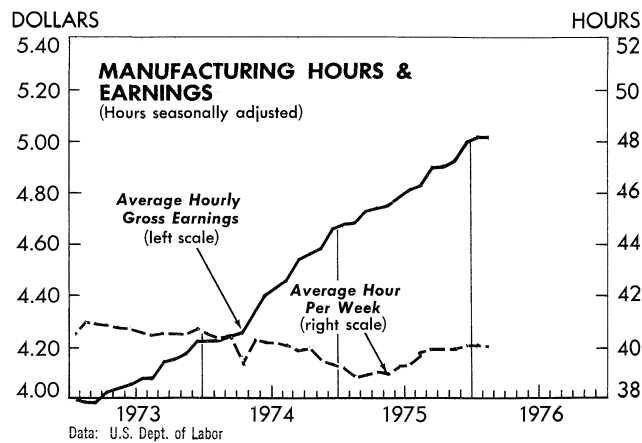
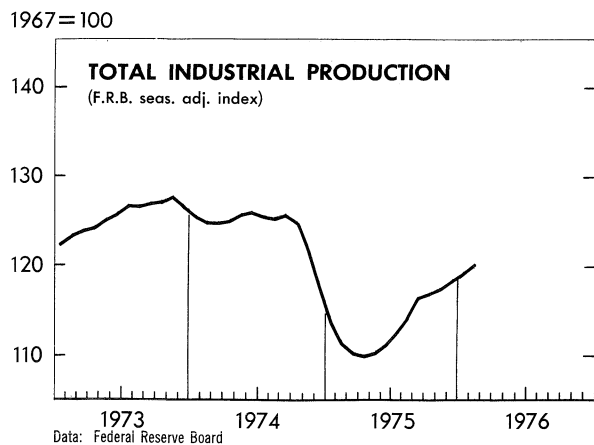
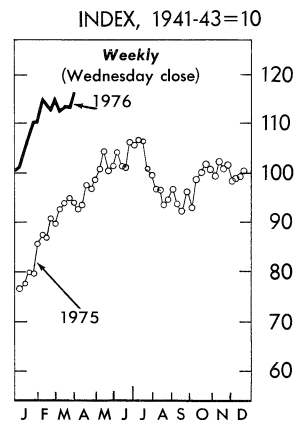
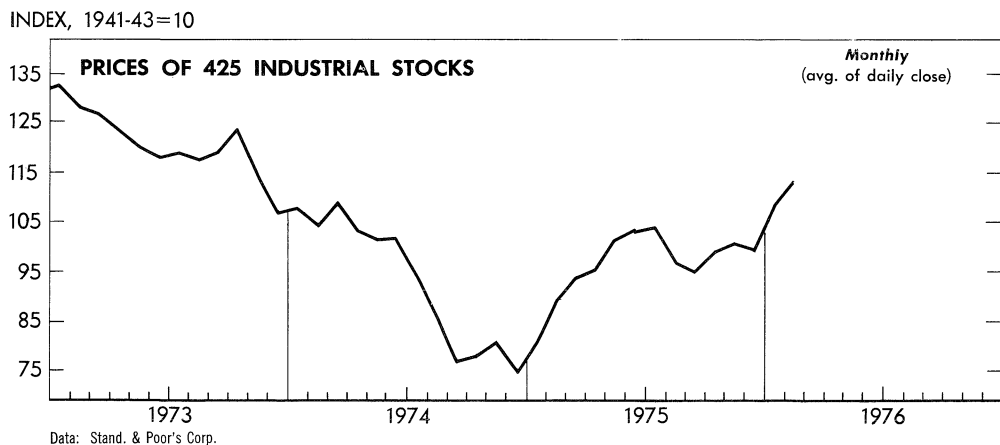
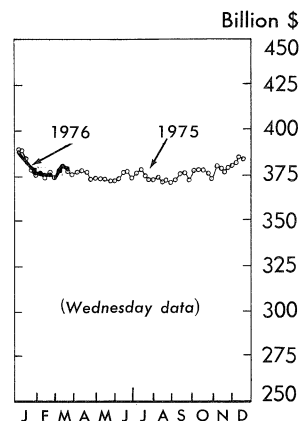
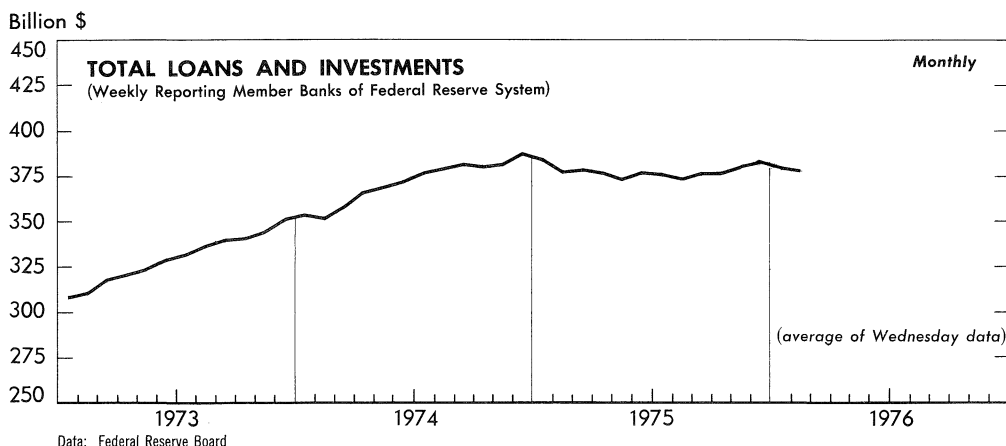


# BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



\* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1975		1976			
	Mar. 22	Mar. 29	Mar. 6	Mar. 13	Mar. 20	Mar. 27
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u> ..... 1967=100..	197.8	200.8	193.7	195.3	196.9	197.1
9 Foodstuffs.....do.....	223.0	229.6	199.8	201.9	199.9	199.9
13 Raw industrials.....do.....	182.0	183.0	189.4	190.7	194.8	195.1
ALL RETAIL STORES, SALES.....mil. \$..	10,392	10,849	11,433	11,559	11,932	.....
Nondurable goods stores.....do.....	7,263	7,635	7,842	7,698	7,917	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	499	477	367	343	330	.....
INSURED UNEMPLOYMENT, all programs.....do.....	5,821	5,853	4,573	4,466	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	5,021	5,020	3,598	3,495	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	302	247	228	208	261	304
FINANCE:						
Currency in circulation <u>3/</u> .....mil. \$..	77,874	77,767	84,106	84,787	85,260	e85,181
Federal Reserve bank credit outstanding, total <u>3/</u> .....do....	89,381	92,719	102,842	99,383	99,776	103,118
Member bank reserve balances <u>3/</u> .....do.....	34,510	34,819	34,094	33,396	33,958	33,591
Excess reserves, estimated <u>3/</u> .....do.....	20	144	417	115	252	155
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do.....	101,068	102,076	101,713	104,131	103,436	.....
Savings deposits.....do.....	61,632	61,555	76,031	76,469	76,817	.....
Loans and investments, gross adjusted, total.....do.....	379,840	375,791	376,483	381,558	380,007	.....
U.S. Government obligations.....do.....	26,915	27,243	40,477	40,265	41,754	.....
Commercial and industrial loans (gross).....do.....	126,270	125,732	115,977	115,919	115,781	.....
Real estate loans (gross).....do.....	60,018	59,508	59,673	59,614	59,595	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	9.28	9.34	9.20	9.20	9.18	9.14
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> .....1941-43-10..	84.34	83.59	99.98	100.94	100.86	103.42
Industrial, 425 stocks.....do.....	94.60	93.89	112.38	113.57	113.48	116.57
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	12,395	11,920	12,325	13,235	13,330	.....
Electric power, by utilities.....mil. kw.-hr..	34,519	34,116	36,420	37,511	37,307	.....
Motor vehicles (passenger cars).....number..	124,800	105,821	174,481	184,634	177,979	184,244
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	8,370	8,385	8,049	8,049	8,049	.....
Steel, raw.....thous. sh. tons..	2,669	2,673	2,468	2,538	2,508	2,592
Rate of capability utilization <u>5/</u> .....percent..	.....	.....	82.7	85.0	84.0	86.8
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.6	13.7	14.8	15.0	15.1	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1975				1976	
	Jan.	Feb.	Nov.	Dec.	Jan. <u>p/</u>	Feb. <u>e/</u>
GENERAL BUSINESS INDICATORS						
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT): 1/ SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL).....1967=100..	113.7	111.2	r117.6	r118.5	119.5	120.1
BY MARKET GROUPINGS:						
Products, total.....do.....	115.4	113.7	r118.0	r119.4	120.5	121.1
Final products.....do.....	114.9	113.4	r117.9	r119.1	120.1	120.7
Consumer goods.....do.....	120.1	118.9	r128.9	r130.3	131.5	132.3
Durable consumer goods.....do.....	104.0	101.0	r118.8	r119.9	121.9	123.3
Automotive products.....do.....	80.3	78.2	r109.3	r111.8	113.0	117.0
Autos.....do.....	62.6	58.9	100.0	r100.1	99.2	105.1
Auto parts and allied goods.....do.....	114.4	115.5	r127.2	r134.1	139.7	140.0
Home goods.....do.....	117.5	114.0	124.2	r124.5	126.8	127.0
Nondurable consumer goods.....do.....	126.3	125.6	r132.7	r134.3	135.1	135.7
Clothing.....do.....	95.0	94.5	r106.2	r108.0	.....	.....
Consumer staples.....do.....	134.5	133.6	r139.8	r141.2	141.8	142.2
Equipment.....do.....	107.8	105.3	r102.5	r103.6	104.3	104.5
Business.....do.....	122.3	119.3	r116.5	r117.9	118.7	119.2
Defense and space equipment.....do.....	83.8	82.4	r79.4	r79.7	80.2	80.3
Intermediate products.....do.....	117.6	115.1	r118.5	r120.6	121.7	122.5
Materials.....do.....	110.5	107.4	r116.8	r117.1	117.9	118.4
Durable goods materials.....do.....	110.3	107.0	r110.9	r111.3	112.5	113.1
Nondurable goods materials.....do.....	109.2	105.7	r124.9	r125.6	126.2	126.7
Fuel and power, industrial.....do.....	117.8	118.1	r120.7	r117.3	117.4	118.0
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do.....	111.8	109.3	r116.3	r117.2	118.0	119.0
Durable manufactures.....do.....	108.2	104.8	r107.8	r108.4	109.2	110.1
Primary metals.....do.....	107.2	102.1	r98.1	r95.3	97.7	98.8
Fabricated metal products.....do.....	118.2	113.7	r117.3	r118.1	118.3	119.4
Machinery.....do.....	119.6	115.6	r114.2	r115.3	115.6	116.2
Transportation equipment.....do.....	78.9	77.1	r94.1	95.4	94.1	95.5
Instruments.....do.....	139.1	134.2	137.0	r138.2	140.6	141.5
Lumber and products.....do.....	99.9	99.6	r115.0	r116.8	120.1	.....
Clay, glass, and stone products.....do.....	115.3	107.8	r111.2	r112.2	117.8	.....
Furniture and fixtures.....do.....	110.6	110.6	r111.0	r112.3	113.6	.....

r/ Revised. p/ Preliminary. e/ Estimated. 1/ Data for many of the industrial production indexes appearing in the March 26 BUSINESS STATISTICS are incorrect. The corrected indexes are shown here and will be in the March SURVEY.

ITEM	1975				1976	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
GENERAL BUSINESS INDICATORS--Con.						
IND. PROD. (F. R. INDEX OF QUANTITY OUTPUT)--Con. 1/						
SEAS. ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY INDUSTRY GROUPINGS--Con.						
MANUFACTURING--Con.						
Nondurable manufactures.....1967=100..	117.2	115.6	r128.7	r130.0	p131.0	e131.7
Textile mill products.....do....	95.6	93.3	r125.2	r125.7	p125.9	.....
Apparel products.....do....	94.0	92.6	r101.3	104.0	.....	.....
Leather products.....do....	66.1	66.7	r83.5	81.5	p79.2	.....
Paper and products.....do....	114.3	109.5	127.3	r129.0	p131.4	.....
Printing and publishing.....do....	104.1	104.7	106.2	r108.5	p112.2	e112.5
Chemicals and products.....do....	139.0	134.6	r155.2	r156.1	p156.5	e158.0
Petroleum products.....do....	126.8	123.7	r126.8	r127.5	p123.0	e120.8
Rubber and plastics products.....do....	135.4	132.0	r151.5	r153.7	155.5	.....
Foods.....do....	122.3	122.3	r129.1	r131.2	p132.3	e133.3
Tobacco products.....do....	104.7	108.4	r113.7	104.6	.....	.....
MINING.....do....	107.0	108.6	r106.9	r104.1	p104.9	e103.1
Metal mining.....do....	133.8	131.1	122.1	r120.9	123.7	.....
Coal.....do....	111.3	117.5	r119.9	r104.5	p107.3	e103.0
Oil and gas extraction.....do....	102.9	105.0	r103.8	r102.6	e99.9	e99.9
UTILITIES.....do....	152.1	150.9	r154.0	r156.1	p157.0	e157.9
Electric.....do....	162.5	161.1	r165.1	167.0	.....	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
Earnings per production or nonsupervisory worker on payrolls of private nonfarm establishments:						
Average hourly earnings index, seasonally adjusted:						
Current dollars.....1967=100..	166.3	167.8	178.2	178.6	179.8	p180.7
1967 dollars.....do....	106.2	106.7	107.7	107.3	107.6	p108.0
Mining.....do....	174.9	177.6	189.4	190.2	r192.3	p195.1
Contract construction.....do....	170.4	168.8	179.2	180.3	r181.0	p180.2
Manufacturing.....do....	164.8	166.1	176.9	177.6	r178.7	p179.6
Transportation, communication, elec., gas, etc.....do....	174.3	175.6	190.7	190.5	r191.5	p192.3
Wholesale and retail trade.....do....	162.6	164.1	172.9	172.4	r174.9	p175.0
Finance, insurance, and real estate.....do....	154.9	157.3	167.1	165.1	r166.8	p169.5
Services.....do....	170.4	172.1	182.2	182.6	r184.5	p184.7
HELP-WANTED ADVERTISING, SEASONALLY ADJUSTED INDEX.....do....	77	76	87	88	87	93
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	112,562	112,633	118,432	123,997	r123,983	p122,100
Reserve bank credit outstanding, total.....do....	88,669	88,856	95,051	99,149	r99,504	98,389
Time loans.....do....	103	77	45	211	r66	61
U.S. Government securities.....do....	81,344	81,086	85,137	87,934	89,971	88,990
Gold certificate account.....do....	11,635	11,621	11,599	11,599	11,599	11,599
Liabilities, total.....do....	112,562	112,633	118,432	123,997	r123,983	p122,100
Deposits, total.....do....	33,631	32,838	32,125	34,780	r38,326	36,142
Member-bank reserve balances.....do....	28,839	28,644	25,971	26,052	r27,306	24,555
Federal Reserve notes in circulation.....do....	69,945	70,679	76,683	78,770	76,516	76,648
MONEY AND INTEREST RATES:						
Home mortgage rates (conventional 1st mortgages):						
New home purchase (U.S. average).....percent..	9.33	9.12	9.01	9.01	r8.99	p8.94
Existing home purchase (U.S. average).....do....	9.53	9.40	9.30	9.28	r9.27	p9.24
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	9,203.0	8,543.8	9,526.7	9,328.7	8,769.8	8,742.4
Excl. Department of Defense Shipments.....do....	9,124.1	8,498.1	9,513.7	9,303.5	8,760.2	8,737.6
Seasonally adjusted.....do....	9,373.4	8,754.6	9,409.3	9,249.9	9,103.4	8,800.1
GENERAL IMPORTS, TOTAL.....do....	9,816.6	7,169.7	7,910.7	8,888.9	9,009.0	8,111.2
Seasonally adjusted.....do....	9,635.5	7,927.6	8,203.6	8,525.7	9,176.0	8,940.9
METALS AND MANUFACTURES						
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades).....thous. short tons..	8,324	6,978	5,703	6,071	7,246	.....
By products:						
Semifinished products.....do....	373	334	284	296	317	.....
Structural shapes (heavy), steel piling.....do....	608	515	297	319	307	.....
Plates.....do....	843	855	516	559	552	.....
Rails and accessories.....do....	165	160	146	152	160	.....
Bars and tool steel, total.....do....	1,440	1,257	926	912	1,074	.....
Bars:						
Hot rolled (incl. light shapes).....do....	931	800	549	553	675	.....
Reinforcing.....do....	300	295	285	264	282	.....
Pipe and tubing.....do....	877	771	542	530	546	.....
Wire and wire products.....do....	213	182	170	151	182	.....
Tin mill products.....do....	664	512	388	528	868	.....
Sheets and strip (incl. electrical), total.....do....	3,140	2,390	2,435	2,624	3,240	.....
Sheets: Hot rolled.....do....	1,194	939	819	927	1,074	.....
Cold rolled.....do....	1,946	886	1,083	1,126	1,471	.....
By market:						
Service centers and distributors.....do....	*4,873	**3,711	1,130	1,246	1,025	.....
Construction, including maintenance.....do....	*2,635	**2,375	515	579	530	.....
Contractors' products.....do....	*1,149	**914	279	321	338	.....
Automotive.....do....	*3,045	**3,776	1,189	1,170	1,812	.....
Rail transportation.....do....	*969	**778	233	258	240	.....
Machinery, industrial equipment and tools.....do....	*1,649	**1,345	354	359	416	.....
Containers, packaging, shipping materials.....do....	*1,814	**1,313	414	557	896	.....
Other.....do....	*6,479	**5,315	1,589	1,581	1,988	.....

ITEM	1975				1976	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb. p/
METALS AND MANUFACTURES--Con.						
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	67.75	46.65	80.85	87.05	73.75	109.85
Domestic.....do.....	55.75	40.90	73.15	71.05	66.15	95.95
Shipments, total.....do.....	123.35	151.90	134.55	161.95	117.00	129.35
Domestic.....do.....	103.55	124.60	105.95	130.95	101.20	108.95
Order backlog, end of month.....do.....	1,969.6	1,864.4	1,137.4	1,062.4	1,019.2	999.7
Metal forming type tools:						
Orders, new (net), total.....do.....	15.55	15.95	21.20	28.25	32.80	34.95
Domestic.....do.....	8.90	10.45	18.80	23.60	29.30	30.45
Shipments, total.....do.....	52.80	64.65	40.85	48.15	39.25	45.75
Domestic.....do.....	44.75	53.60	34.25	39.75	33.20	37.90
Order backlog, end of month.....do.....	484.0	435.3	238.6	218.6	212.1	201.3
ELECTRICAL EQUIPMENT:						
Household electrical appliances, factory sales <u>1</u> /.....thous..	1,645	r1,758	1,577	1,801	1,934	2,158
Air conditioners (room).....do.....	254.6	264.1	60.3	223.3	261.1	264.5
Dishwashers.....do.....	189.1	r175.8	247.6	259.7	223.8	224.4
Disposers (food waste).....do.....	145.2	r140.2	179.0	178.8	192.8	188.7
Ranges.....do.....	145.4	r137.0	156.2	183.7	167.7	183.7
Refrigerators.....do.....	230.5	r273.7	304.7	360.9	299.7	361.6
Freezers.....do.....	223.0	210.6	91.5	83.8	115.2	131.8
Washers.....do.....	240.9	300.7	296.2	279.3	368.8	417.5
Dryers (incl. gas).....do.....	181.7	210.0	218.7	202.9	266.4	292.6
TRANSPORTATION EQUIPMENT						
Retail sales, new passenger cars:						
Total, not seasonally adjusted.....thous..	578	684	744	701	679	758
Domestics.....do.....	463	536	655	600	588	651
Imports.....do.....	115	148	89	102	91	107
Total, seasonally adjusted at annual rate.....mil..	8.1	9.1	8.7	9.4	9.6	10.2
Domestics.....do.....	6.6	7.2	7.5	8.0	8.4	8.9
Imports.....do.....	1.5	1.9	1.2	1.4	1.2	1.4
Retail inventories, new cars (domestics), end of month:						
Not seasonally adjusted.....thous..	1,654	1,500	1,443	1,419	1,520	1,567
Seasonally adjusted.....do.....	1,610	1,395	1,541	1,502	1,476	1,461
Inventory-sales ratio, new cars (domestics).....ratio..	2.9	2.3	2.4	2.3	2.1	2.0

r/ Revised. p/ Preliminary. 1/ Includes data not shown separately.  
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS