



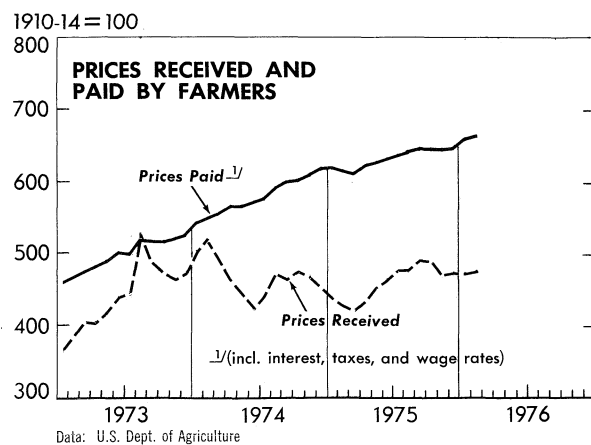
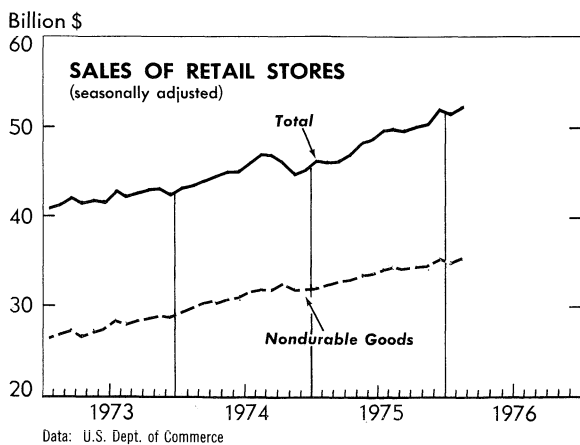
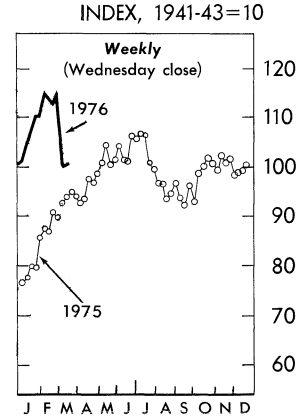
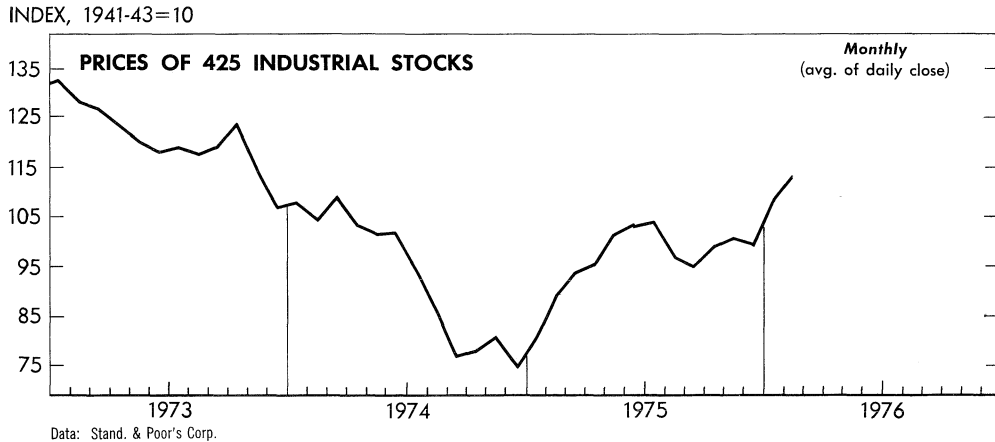
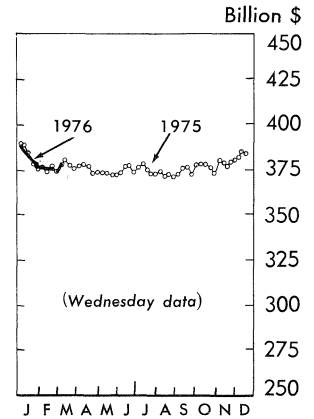
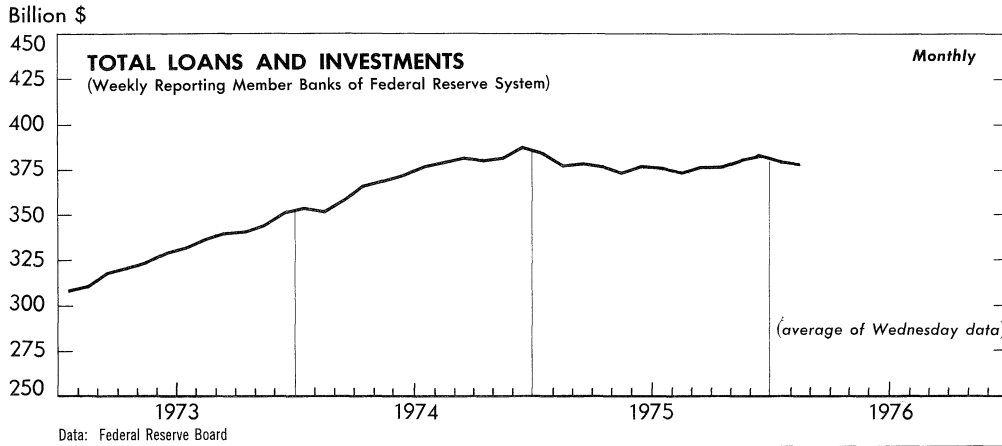
BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

MARCH 19, 1976

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



WEEKLY BUSINESS STATISTICS¹

ITEM	1975		1976			
	Mar. 8	Mar. 15	Feb. 21	Feb. 28	Mar. 6	Mar. 13
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	196.0	199.8	195.2	195.9	193.7	195.3
9 Foodstuffs.....do....	218.6	227.1	205.0	203.4	199.8	201.9
13 Raw industrials.....do....	181.7	182.7	188.6	190.7	189.4	190.8
ALL RETAIL STORES, SALES.....mil. \$.	10,137	10,068	11,156	11,773	11,433	.....
Nondurable goods stores.....do....	7,204	7,153	7,492	7,571	7,842	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	569	495	378	353	366	.....
INSURED UNEMPLOYMENT, all programs.....do....	5,962	5,918	4,771	4,619	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	5,206	5,141	3,758	3,638	.....	.....
FAILURES, INDUST., AND COMMERCIAL (Dun & Bradstreet).....number..	266	296	185	204	228	208
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$.	77,022	77,715	84,403	84,061	84,106	e84,781
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	91,159	88,571	101,003	103,694	102,842	99,352
Member bank reserve balances <u>3/</u>.....do....	34,795	34,482	34,604	33,664	34,094	33,372
Excess reserves, estimated <u>3/</u>.....do....	408	230	570	-106	417	91
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	101,376	103,194	100,547	101,978	101,895	.....
Savings deposits.....do....	60,690	60,698	74,786	75,269	76,012	.....
Loans and investments, gross adjusted, total.....do....	380,880	381,103	377,520	374,475	376,952	.....
U.S. Government obligations.....do....	25,625	26,423	41,107	40,083	41,105	.....
Commercial and industrial loans (gross).....do....	127,010	125,191	116,738	116,098	115,912	.....
Real estate loans (gross).....do....	60,012	59,618	59,748	59,723	59,640	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	9.25	9.24	9.23	9.19	9.20	9.20
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=10..	82.90	83.59	99.85	101.69	99.98	100.94
Industrial, 425 stocks.....do....	92.70	93.60	112.02	114.31	112.38	113.57
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	12,960	11,690	12,485	12,805	12,305	.....
Electric power, by utilities.....mil. kw.-hr..	36,206	36,199	36,358	36,680	36,420	.....
Motor vehicles (passenger cars).....number..	102,125	130,845	178,049	168,999	174,481	184,637
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,453	8,368	8,062	8,062	8,049	.....
Steel, raw.....thous. sh. tons..	2,785	2,718	2,404	2,458	2,468	2,538
Rate of capability utilization <u>5/</u>.....percent..	.....	.....	80.5	82.3	82.7	85.0
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.8	14.4	14.7	15.5	14.8	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1975				1976	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS....1910-14=100..	438	427	470	475	472	475
Crops.....do....	455	435	425	426	426	430
Commercial vegetables.....do....	460	484	456	502	496	454
Cotton.....do....	312	275	419	422	421	420
Feed grains and hay.....do....	450	419	362	366	373	379
Food grains.....do....	471	458	408	390	390	410
Fruit.....do....	330	321	339	337	315	329
Tobacco.....do....	903	922	874	871	874	874
Livestock and products.....do....	423	419	509	518	512	513
Dairy products.....do....	490	487	588	600	599	588
Meat animals.....do....	487	483	601	608	601	612
Poultry and eggs.....do....	232	225	248	257	249	244
PRICES PAID BY FARMERS:						
All commodities and services.....do....	538	r536	565	566	569	571
Family living items.....do....	558	r563	586	586	589	589
Production items.....do....	523	516	550	552	554	558
All commod., services, int., taxes, and wage rates.....do....	618	r616	645	647	r659	661
PARITY RATIO.....do....	71	69	73	73	72	72
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1/</u>.....mil. \$.	41,315	39,802	50,526	r60,681	r46,674	44,980
Durable goods stores.....do....	12,051	12,279	15,248	r16,855	r14,143	14,605
Automotive dealers.....do....	6,732	7,258	8,422	r8,412	r8,270	8,737
Furniture, home furn., and equip. stores.....do....	1,931	1,793	2,389	r2,925	r2,139	2,016
Building materials and hardware dealers.....do....	1,498	1,439	2,090	r2,073	1,703	.....
Nondurable goods stores.....do....	29,264	27,523	35,278	r43,826	r32,531	30,375
Apparel and accessory stores.....do....	1,770	1,606	2,409	r3,894	r2,010	1,831
Drug and proprietary stores.....do....	1,379	1,332	1,470	r2,114	r1,489	1,430
Eating and drinking places.....do....	3,443	3,288	4,050	r4,110	r3,868	3,770
Food stores.....do....	10,568	9,678	11,008	r11,778	r11,634	10,301
Gasoline service stations.....do....	3,278	3,053	3,649	r3,817	r3,626	3,460
General merchandise group with nonstores.....do....	5,588	5,524	9,432	r14,005	r6,322	6,243

r/ Revised. 1/ Data for Feb. 1976 are advance estimates.
31,339

ITEM	1975				1976	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb. p/
DOMESTIC TRADE--Con.						
RETAIL TRADE, ALL RETAIL STORES--Con.						
ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/.....mil. \$..	46,006	46,914	50,293	r51,990	r51,503	52,345
Durable goods stores.....do....	14,126	14,664	15,763	r16,877	r16,635	17,224
Automotive dealers.....do....	7,747	8,420	8,760	r9,922	r9,571	10,100
Furniture, home furn., and equip. stores.....do....	2,040	2,051	2,349	r2,337	r2,273	2,278
Building materials and hardware dealers.....do....	1,895	1,892	2,209	r2,059	2,245	.....
Nondurable goods stores.....do....	31,880	32,250	34,530	r35,113	r34,868	35,121
Apparel and accessory stores.....do....	2,118	2,189	2,271	r2,354	r2,352	2,455
Drug and proprietary stores.....do....	1,436	1,449	1,562	r1,578	r1,530	1,538
Eating and drinking places.....do....	3,784	3,828	4,184	r4,220	r4,191	4,226
Food stores.....do....	10,672	10,643	11,219	r11,270	r11,348	11,200
Gasoline service stations.....do....	3,465	3,465	3,690	r3,859	r3,837	3,845
General merchandise group with nonstores.....do....	7,261	7,533	8,296	r8,499	r8,118	8,442
ESTIMATED RETAIL INVENTORIES, END OF MONTH:						
Unadjusted, total.....do....	71,028	71,346	76,620	71,127	71,256	.....
Adjusted, total.....do....	73,527	72,308	73,839	73,081	73,610	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	12,693	12,047	16,606	r21,871	14,198	.....
Estimated sales (seasonally adjusted), total.....do....	14,390	14,661	15,810	r16,007	15,767	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over,						
not seasonally adjusted.....thous..	93,342	93,111	94,943	94,888	94,805	94,944
Civilian labor force.....do....	91,149	90,913	92,787	92,731	92,665	92,798
Employed, total.....do....	82,969	82,604	85,556	85,536	84,491	84,764
Agriculture.....do....	2,888	2,890	3,156	2,856	2,853	2,802
Nonagricultural industries.....do....	80,082	79,714	82,400	82,680	81,638	81,963
Unemployed.....do....	8,180	8,309	7,231	7,195	8,174	8,033
Civilian labor force, seasonally adjusted.....do....	91,963	91,523	93,117	93,129	93,484	93,455
Employed, total.....do....	84,666	84,163	85,178	85,394	86,194	86,319
Agriculture.....do....	3,370	3,252	3,301	3,236	3,343	3,170
Nonagricultural industries.....do....	81,296	80,911	81,877	82,158	82,851	83,149
Unemployed.....do....	7,297	7,360	7,939	7,735	7,290	7,136
Long-term, 15 weeks and over.....do....	1,572	1,828	3,004	3,080	2,785	2,515
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....	7.9	8.0	8.5	8.3	7.8	7.6
Men, 20 years and over.....	5.9	6.2	7.1	6.6	5.8	5.7
Women, 20 years and over.....	7.9	7.9	7.9	8.0	7.5	7.5
Both sexes, 16-19 years.....	19.8	19.4	19.0	19.6	19.9	19.2
White.....	7.3	7.3	7.8	7.6	7.1	6.8
Negro and other races.....	13.0	13.3	13.9	13.8	13.2	13.7
Married men, wife present.....	4.4	4.7	5.1	4.8	4.1	4.1
Occupation: White-collar workers.....	4.5	4.4	4.8	4.8	4.7	4.6
Blue-collar workers.....	10.6	10.6	11.3	10.7	9.4	9.3
Industry: Private nonfarm wage and salary workers....	8.5	8.6	9.2	8.9	8.1	8.0
Construction.....	15.6	16.3	17.5	16.6	15.4	15.5
Manufacturing.....	10.0	10.7	10.5	9.6	8.1	8.0
Durable goods.....	9.9	10.6	10.8	9.9	8.2	8.0
EMPLOYEES ON PAYROLLS OF NONAGRIC. ESTAB., SEAS. ADJ. thous..						
Private sector.....do....	77,319	76,804	77,574	r77,796	r78,137	78,344
Nonmanufacturing industries.....do....	62,852	62,210	62,599	r62,793	r63,172	63,351
Goods-producing.....do....	44,054	43,835	44,117	r44,225	r44,448	44,585
Mining.....do....	23,270	22,691	22,657	r22,743	r22,918	22,903
Contract construction.....do....	723	724	766	r769	r760	762
Manufacturing.....do....	3,749	3,592	3,409	r3,406	r3,434	3,375
Durable goods.....do....	18,798	18,375	18,482	r18,568	r18,724	18,766
Nondurable goods.....do....	11,099	10,813	10,653	r10,717	r10,823	10,841
Service-producing.....do....	7,699	7,562	7,829	r7,851	r7,901	7,925
Transportation, communication, electric, gas, etc...do....	54,049	54,113	54,917	r55,053	r55,219	55,441
Wholesale and retail trade.....do....	4,603	4,565	4,496	r4,477	r4,490	4,518
Wholesale trade.....do....	16,903	16,879	17,010	r17,080	r17,211	17,308
Retail trade.....do....	4,205	4,189	4,174	r4,190	r4,211	4,238
Finance, insurance, and real estate.....do....	12,698	12,690	12,836	r12,890	r13,000	13,070
Services.....do....	4,219	4,210	4,248	4,264	r4,269	4,268
Government.....do....	13,857	13,865	14,188	14,229	r14,284	14,354
Federal.....do....	14,467	14,594	14,975	r15,003	r14,965	14,993
State and local.....do....	2,734	2,733	2,761	2,755	r2,746	2,750
State and local.....do....	11,733	11,861	12,214	r12,248	r12,219	12,243
Production or nonsupervisory workers on payrolls of private nonagricultural establishments, seas. adj.:						
Employees, total.....thous..	51,624	51,005	51,420	r51,592	r51,922	52,070
Manufacturing.....do....	13,437	13,051	13,222	13,311	r13,451	13,511
Durable goods.....do....	7,898	7,634	7,539	r7,603	r7,704	7,731
Average weekly hours per worker, seasonally adjusted:						
Total private.....hours..	36.2	36.1	36.3	36.4	36.6	36.5
Contract construction.....do....	37.2	36.8	36.8	r37.3	r37.7	37.9
Manufacturing.....do....	39.2	38.8	39.9	40.3	r40.5	40.3
Overtime hours.....do....	2.4	2.4	2.8	3.0	3.0	3.0
Durable goods.....do....	40.1	39.7	40.2	40.7	r40.9	40.6
Overtime hours.....do....	2.5	2.5	2.7	2.9	2.9	2.9

r/ Revised. p/ Preliminary. 1/ Data for Feb. 1976 are advance estimates.
31,339

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1975				1976	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
FINANCE						
SECURITY MARKETS:						
BONDS:						
Domestic corporate (Moody's)..... percent..	9.55	9.33	9.44	9.45	9.33	9.23
By ratings:						
Aaa.....do....	8.83	8.62	8.78	8.79	8.60	8.55
Aa.....do....	8.99	8.81	8.97	8.99	8.90	8.80
A.....do....	9.75	9.47	9.67	9.68	9.57	9.47
Baa.....do....	10.62	10.43	10.33	10.35	10.24	10.10
By group:						
Industrials.....do....	9.19	9.01	9.27	9.26	9.16	9.12
Public utilities.....do....	10.10	9.83	9.83	9.87	9.68	9.50
Railroads.....do....	9.52	9.32	9.36	9.37	9.32	9.25
STOCKS:						
Prices:						
Dow-Jones average (65 stocks).....	215.31	231.85	259.28	256.42	285.28	297.84
Industrial (30 stocks).....	659.09	724.89	^c 845.51	840.80	929.34	971.70
Public utility (15 stocks).....	77.46	81.02	82.94	81.60	89.17	89.27
Transportation (20 stocks).....	153.06	159.91	170.59	166.84	190.80	203.17
Standard & Poor's Corporation:						
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941-43=10..	72.56	80.10	90.07	88.70	96.86	100.64
Industrial, total (425 stocks).....do....	80.50	89.29	100.86	99.31	108.45	112.96
Capital goods (116 stocks).....do....	77.10	88.50	97.35	96.41	108.41	116.68
Consumers' goods (184 stocks).....do....	67.91	75.06	88.01	85.66	91.03	93.47
Public utility (55 stocks).....do....	38.19	40.37	45.77	43.25	46.99	47.22
Railroad (20 stocks).....do....	37.31	37.80	37.81	37.07	41.42	43.40
Banks:						
New York City (9 stocks).....do....	50.58	53.46	45.56	44.87	48.69	52.23
Outside New York City (16 stocks).....do....	73.52	76.33	80.01	77.73	85.40	93.38
Property liability insurance (16 stocks).....do....	81.68	84.98	92.70	93.75	97.83	100.69
New York Stock Exchange common stock indexes:						
Composite.....12/31/65=50..	38.56	42.48	47.64	46.78	51.31	53.73
Industrial.....do....	41.29	46.00	52.91	51.89	57.00	59.79
Transportation.....do....	28.12	30.21	32.09	31.61	35.78	38.53
Utility.....do....	29.55	31.31	32.99	32.75	35.23	36.12
Finance.....do....	44.85	47.59	45.10	43.86	48.83	52.06

c/ Corrected.
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WEEKLY SUPPLEMENT
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