



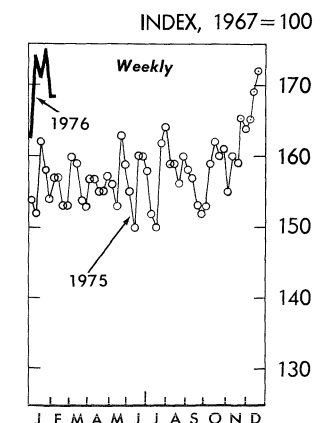
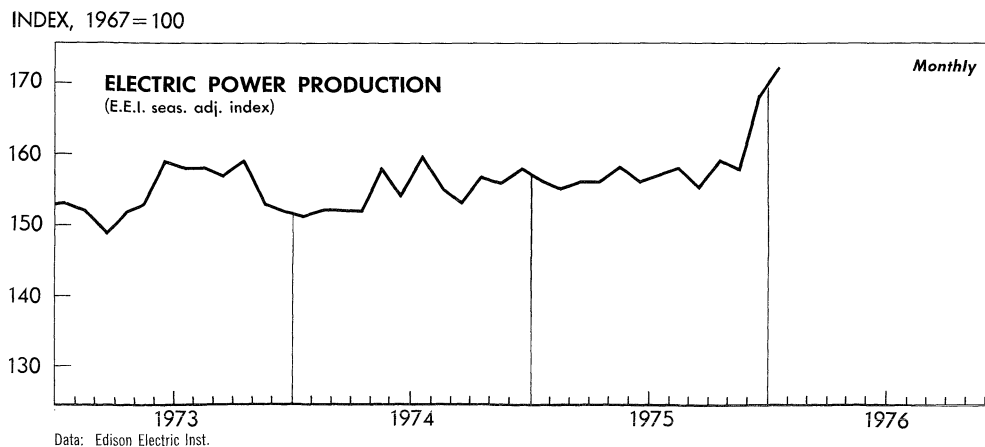
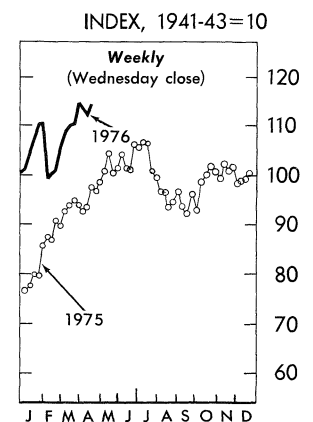
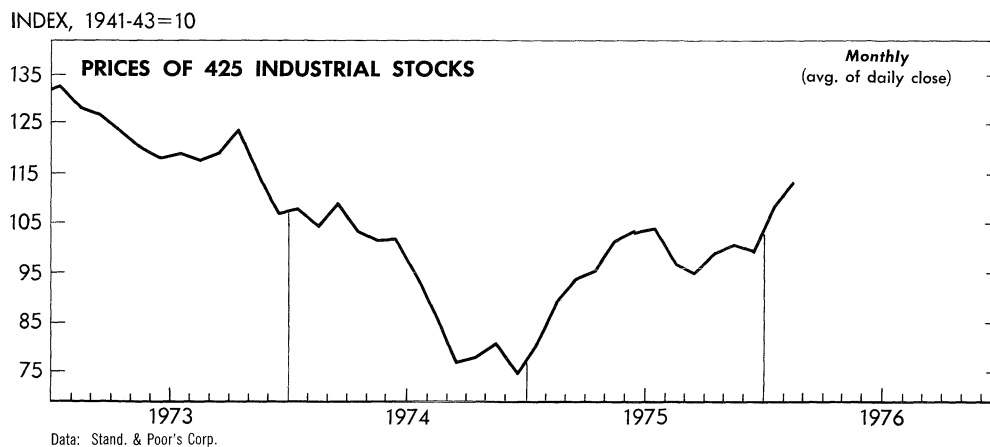
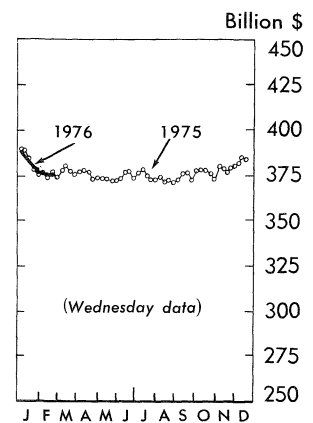
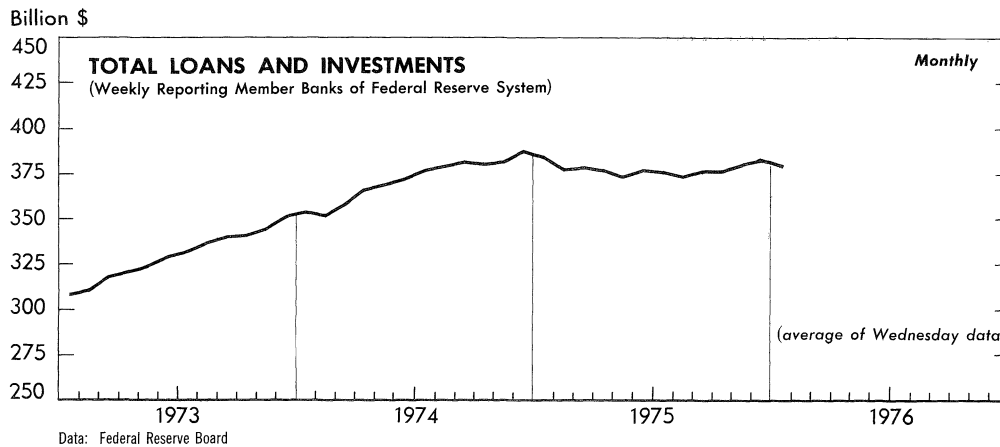
# BUSINESS STATISTICS



A WEEKLY  
SUPPLEMENT  
TO THE  
SURVEY OF CURRENT BUSINESS\*

March 5, 1976

## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



\*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1975		1976			
	Feb. 22	Mar. 1	Feb. 7	Feb. 14	Feb. 21	Feb. 28
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u> .....1967=100..	203.5	199.0	190.3	193.7	195.2	195.9
9 Foodstuffs.....do....	239.1	228.5	200.0	203.4	205.0	203.4
13 Raw industrials.....do....	182.0	180.8	183.8	187.1	188.6	190.7
ALL RETAIL STORES, SALES.....mil. \$..	9,762	10,230	10,748	11,346	11,275	.....
Nondurable goods stores.....do....	6,799	6,831	7,506	7,664	7,495	.....
INITIAL UNEMPLOYMENT CLAIMS, State program.....thous..	567	569	452	392	368	.....
INSURED UNEMPLOYMENT, all programs.....do....	5,885	5,889	4,771	4,734	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	5,218	5,173	3,758	3,730	.....	.....
FAILURES, INDUST., AND COMMERCIAL (Dun & Bradstreet).number..	221	270	218	267	185	204
FINANCE:						
Currency in circulation <u>3/</u> .....mil. \$..	77,298	76,964	83,480	84,030	84,403	e84,079
Federal Reserve bank credit outstanding, total <u>3/</u> ....do....	90,633	91,533	102,555	98,683	101,003	103,678
Member bank reserve balances <u>3/</u> .....do....	35,118	34,606	35,113	33,842	34,604	33,651
Excess reserves, estimated <u>3/</u> .....do....	158	159	455	123	570	-119
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	99,413	101,220	103,110	103,059	100,677	.....
Savings deposits.....do....	59,953	59,694	73,640	74,570	74,776	.....
Loans and investments, gross adjusted, total.....do....	379,316	374,593	376,960	376,173	377,669	.....
U.S. Government obligations.....do....	24,593	24,095	40,692	40,534	41,107	.....
Commercial and industrial loans (gross).....do....	126,837	125,957	117,222	116,950	116,745	.....
Real estate loans (gross).....do....	60,284	59,739	59,667	59,643	59,751	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	9.29	9.26	9.26	9.25	9.23	9.19
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=10..	81.44	80.37	101.91	100.77	99.85	101.69
Industrial, 425 stocks.....do....	90.86	89.73	114.31	113.10	112.02	114.31
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	12,690	12,870	11,495	12,595	12,330	.....
Electric power, by utilities.....mil. kw.-hr..	35,585	35,392	40,031	38,235	36,358	.....
Motor vehicles (passenger cars).....number..	90,841	96,292	165,291	169,831	178,049	168,999
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	8,458	8,444	8,062	8,062	8,062	.....
Steel, raw.....thous. sh. tons..	2,710	2,723	2,286	2,341	2,404	2,458
Rate of capability utilization <u>5/</u> .....1967-100..	.....	.....	76.6	78.4	80.5	82.3
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.2	15.1	14.4	14.8	14.7	.....

1/ Data do not always cover calendar weeks. 2/Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1974	1975				1976
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: <u>1/</u>						
Value (not seasonally adjusted):						
Durable goods industries, total..... mil. \$..	38,158	r37,371	45,404	42,245	r40,760	41,820
Primary metals.....do....	6,690	r7,084	6,466	6,167	r5,876	6,574
Transportation equipment.....do....	7,379	7,550	10,808	9,852	r9,229	10,010
Value (seasonally adjusted):						
Durable goods industries, total.....do....	40,799	r40,305	43,908	r42,352	r43,681	45,145
Primary metals.....do....	7,379	r7,299	6,844	r6,415	r6,409	6,801
Transportation equipment.....do....	8,124	r8,045	9,736	9,103	r10,296	10,592
Supplementary series:						
Household durables.....do....	2,963	2,914	3,618	3,564	r3,526	3,592
Capital goods industries.....do....	12,547	12,434	13,044	12,713	r12,594	12,681
Nondefense.....do....	10,962	10,790	11,178	10,977	r10,933	10,920
Defense.....do....	1,585	1,644	1,866	1,736	r1,661	1,761
MANUFACTURERS' ORDERS: <u>1/</u>						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	36,024	r35,266	43,575	41,101	r40,032	41,269
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	38,092	r37,219	42,393	r41,988	r42,837	43,817
Primary metals.....do....	6,297	r6,118	6,877	r6,472	r6,657	6,750
Transportation equipment.....do....	8,300	7,363	9,159	r8,741	r10,477	9,821
Supplementary series:						
Household durables.....do....	2,810	2,781	3,629	3,619	r3,492	3,598
Capital goods industries.....do....	12,127	11,712	11,885	r12,440	r11,657	11,744
Nondefense.....do....	10,459	10,077	10,689	10,690	r10,156	10,300
Defense.....do....	1,668	1,635	1,196	r1,750	r1,501	1,444
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	128,563	r130,342	113,659	112,518	r114,698	114,144
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	129,944	r130,358	114,845	r116,342	r115,494	114,162
Primary metals.....do....	17,202	r19,518	12,126	r13,836	r14,084	14,033
Transportation equipment.....do....	34,375	33,694	31,820	r31,668	r31,848	31,078

r/ Revised. 1/ Data for Jan 1976 are advance estimates.  
31,318

ITEM	1974	1975				1976
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS--Con. 1/						
Unfilled orders, end of month (seas. adj.)--Con.						
Supplementary series:						
Household durables.....mil. \$..	1,769	1,636	1,710	1,765	r1,731	1,734
Capital goods industries.....do....	74,930	74,208	69,429	r69,367	r68,427	67,488
Nondefense.....do....	50,318	49,605	44,090	43,801	r43,024	42,401
Defense.....do....	24,612	24,603	25,339	r25,566	r25,403	25,087
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Unadjusted for seasonal variation:						
Accession rate, total..... mo. rate per 100 employees..	1.8	3.0	3.7	2.8	2.2	p4.0
New hires.....do....	1.0	1.3	2.4	1.7	1.3	p2.1
Separation rate, total.....do....	5.2	6.2	4.0	3.5	3.4	p3.8
Quit.....do....	.9	1.1	1.6	1.2	.9	p1.3
Layoff.....do....	3.6	4.1	1.6	1.7	1.9	p1.6
Seasonally adjusted:						
Accession rate, total.....do....	3.1	3.3	3.6	3.7	3.8	p4.4
New hires.....do....	1.8	1.5	2.2	2.3	2.4	p2.4
Separation rate, total.....do....	6.0	5.9	3.7	4.0	3.9	p3.6
Quit.....do....	1.5	1.3	1.5	1.6	1.5	p1.5
Layoff.....do....	2.6	3.1	1.7	1.6	1.3	p1.2
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	113,611	112,562	119,844	118,432	r123,997	p123,985
Reserve bank credit outstanding, total.....do....	89,013	88,669	96,097	95,051	r99,149	99,506
Time loans.....do....	299	103	73	45	r211	64
U.S. Government securities.....do....	80,501	81,344	87,184	85,137	87,934	89,971
Gold certificate account.....do....	11,652	11,635	11,599	11,599	11,599	11,599
Liabilities, total.....do....	113,611	112,562	119,844	118,432	r123,997	p123,985
Deposits, total.....do....	30,649	33,631	35,550	32,125	r34,780	38,328
Member-bank reserve balances.....do....	25,843	28,839	26,140	25,971	r26,052	27,308
Federal Reserve notes in circulation.....do....	72,259	69,945	74,891	76,683	78,770	76,516
MONEY AND INTEREST RATES:						
Open market rates, New York City:						
Bankers' acceptances (price, 90 days).....percent..	9.19	7.54	6.28	5.79	5.72	5.08
Commercial paper (prime, 4-6 months).....do....	8.98	7.30	6.48	5.91	5.97	5.27
Finance co. paper placed directly, 3-6 months.....do....	8.50	7.31	6.43	5.79	5.86	5.16
Stock Exchange call loans, going rate.....do....	10.50	10.11	8.22	7.76	r76.4	7.55
Yield on U.S. Govt. securities (taxable):						
3-month bills (rate on new issue).....do....	7.179	6.493	6.081	5.468	5.504	4.961
3-5 year issues.....do....	7.22	7.29	7.80	7.51	7.50	7.18
MONEY SUPPLY AND RELATED DATA (avg. of daily figures):						
Unadjusted for seasonal variation:						
Total money supply.....bil. \$..	291.3	287.7	292.4	r297.6	303.4	p301.4
Currency outside banks.....do....	69.0	67.8	72.5	73.9	75.0	73.7
Demand deposits.....do....	222.2	219.9	219.9	223.6	r228.4	227.7
Time deposits adjusted.....do....	416.7	423.8	444.4	444.9	448.4	451.3
U.S. Government demand deposits.....do....	4.9	4.0	3.4	3.5	4.2	3.9
Adjusted for seasonal variation:						
Total money supply.....do....	283.1	281.9	293.4	295.7	r295.0	p295.5
Currency outside banks.....do....	67.8	68.2	72.6	73.4	73.7	74.2
Demand deposits.....do....	215.3	213.7	220.8	222.3	r221.3	221.3
Time deposits adjusted.....do....	419.1	425.4	443.2	447.6	451.2	452.9
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	8,743.3	9,203.0	9,749.7	9,526.7	9,328.7	8,769.8
Excl. Department of Defense Shipments.....do....	8,702.6	9,124.1	9,718.1	9,513.7	9,303.5	8,760.2
Seasonally adjusted.....do....	8,862.1	r9,373.4	r9,224.6	r9,409.3	r9,249.9	9,103.4
By commodity groups and principal commodities:						
Food and live animals.....do....	1,324.8	1,637.5	1,475.6	1,526.8	1,382.0	1,333.3
Beverages and tobacco.....do....	140.7	122.9	128.6	150.8	139.6	187.9
Crude materials, inedible, exc. fuels.....do....	924.2	1,026.0	876.2	859.5	819.9	835.8
Mineral fuels, lubricants, etc.....do....	251.9	357.4	318.5	457.9	346.9	268.4
Animal and vegetable oils, fats, waxes.....do....	166.3	140.9	56.9	77.7	68.8	78.9
Chemicals.....do....	774.0	820.0	730.2	661.6	780.7	748.7
Manufactured goods.....do....	934.2	910.5	980.4	914.3	895.2	894.0
Machinery and transport equipment, total.....do....	3,459.9	3,313.2	4,257.8	3,946.7	4,038.2	3,589.3
Electrical.....do....	558.1	616.5	706.4	664.2	633.3	665.1
Transport equipment, total.....do....	1,376.8	1,084.2	1,669.8	1,532.8	1,563.9	1,212.2
Miscellaneous manufactured articles.....do....	409.0	454.6	530.9	471.8	478.5	477.9
Commodities not classified.....do....	247.7	238.6	278.2	353.3	265.5	254.0
GENERAL IMPORTS, TOTAL.....do....	9,139.2	9,816.6	8,511.9	7,910.7	8,888.9	9,009.0
Seasonally adjusted.....do....	9,256.8	r9,635.5	r8,170.4	r8,203.6	r8,525.7	9,176.0
By commodity groups and principal commodities:						
Food and live animals.....do....	888.3	713.8	759.9	725.1	712.1	759.7
Beverages and tobacco.....do....	107.2	112.3	128.0	120.4	137.2	141.5
Crude materials, inedible, exc. fuels.....do....	497.5	466.0	457.7	415.3	524.4	483.7
Mineral fuels, lubricants, etc.....do....	2,497.6	3,421.0	2,345.5	2,089.4	2,547.5	2,790.7
Animal and vegetable oils and fats.....do....	53.3	48.5	48.8	66.2	46.0	37.8
Chemicals.....do....	385.7	437.2	302.4	298.5	327.9	350.0
Manufactured goods.....do....	1,728.6	1,749.5	1,194.0	1,121.2	1,211.1	1,190.5
Machinery and transport equipment.....do....	2,011.6	1,894.7	2,138.6	2,018.6	2,269.4	2,229.7
Miscellaneous manufactured articles.....do....	751.8	755.6	919.7	844.1	878.7	838.7
Commodities not classified.....do....	217.7	218.0	217.4	211.9	234.6	186.6

r/ Revised. p/ Preliminary. 1/ Data for Jan. 1976 are advance estimates.

ITEM	1974	1975				1976
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
METALS AND MANUFACTURES						
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades).....thous. short tons..	7,353	8,324	6,377	5,703	6,071	.....
By products:						
Semifinished products.....do....	343	373	324	284	296	.....
Structural shapes (heavy), steel piling.....do....	489	608	325	297	319	.....
Plates.....do....	791	843	589	516	559	.....
Rails and accessories.....do....	140	165	152	146	152	.....
Bars and tool steel, total.....do....	1,309	1,440	1,038	926	912	.....
Bars:						
Hot rolled (incl. light shapes).....do....	838	931	585	549	553	.....
Reinforcing.....do....	324	300	342	285	264	.....
Pipe and tubing.....do....	758	877	627	542	530	.....
Wire and wire products.....do....	192	213	203	170	151	.....
Tin mill products.....do....	442	664	443	388	528	.....
Sheets and strip (incl. electrical), total.....do....	2,890	3,140	2,677	2,435	2,624	.....
Sheets: Hot rolled.....do....	1,107	1,194	928	819	927	.....
Cold rolled.....do....	1,114	1,196	1,148	1,083	1,126	.....
By market:						
Service centers and distributors.....do....	a5,314	b4,873	1,218	1,130	1,246	.....
Construction, incl. maintenance.....do....	a2,821	b2,635	629	515	579	.....
Contractors' products.....do....	a1,310	b1,149	334	279	321	.....
Automotive.....do....	a4,854	b3,045	1,335	1,189	1,170	.....
Rail transportation.....do....	a851	b969	226	232	258	.....
Machinery, industrial equip, tools.....do....	a1,494	b1,649	382	354	359	.....
Containers, packaging, ship, materials.....do....	a1,822	b1,814	468	414	557	.....
Other.....do....	a6,692	b6,479	1,787	1,589	1,581	.....
ELECTRICAL EQUIPMENT:						
Household electrical appliances, factory sales 1/.....thous..	1,858	r1,645	2,246	1,577	1,801	1,934
Air conditioners (room).....do....	264.7	r254.6	101.0	60.3	223.3	261.1
Dishwashers.....do....	228.2	r189.1	318.1	247.6	259.7	223.8
Disposers (food waste).....do....	179.2	r145.2	214.6	179.0	178.8	192.8
Ranges.....do....	201.8	145.4	198.3	156.2	183.7	167.7
Refrigerators.....do....	343.5	r230.5	456.6	304.7	360.9	299.7
Freezers.....do....	262.8	223.0	184.8	91.5	83.8	115.2
Washers.....do....	193.2	r240.9	429.1	296.2	279.3	368.8
Dryers (incl. gas).....do....	155.8	r181.7	315.5	218.7	202.9	266.4

r/ Revised. a/ For fourth quarter 1974. b/ For first quarter 1975. 1/ Total includes sales of dehumidifiers and trash compactors.  
USCOMM--DC--31,318

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WEEKLY SUPPLEMENT  
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