



BUSINESS STATISTICS

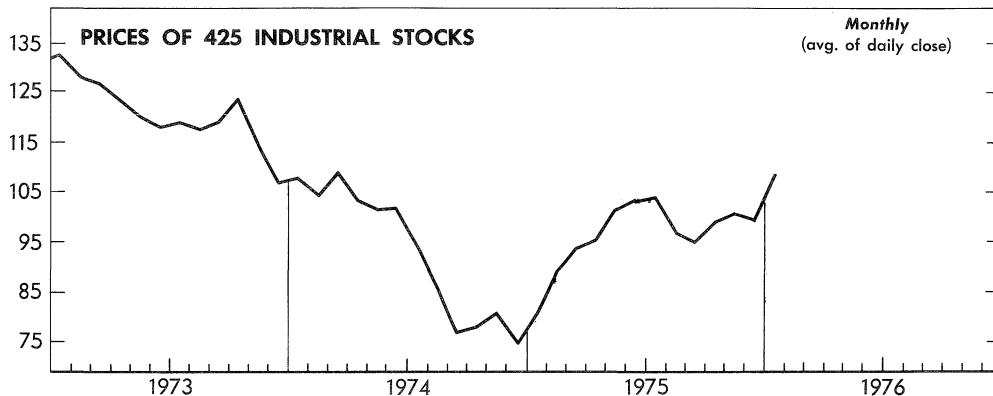


A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

February 27, 1976

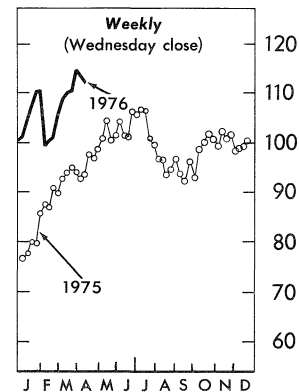
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

INDEX, 1941-43=10

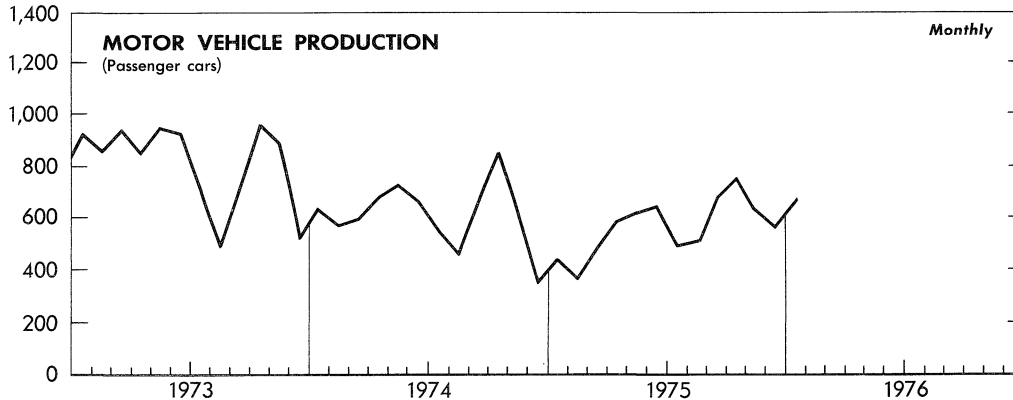


Data: Stand. & Poor's Corp.

INDEX, 1941-43=10

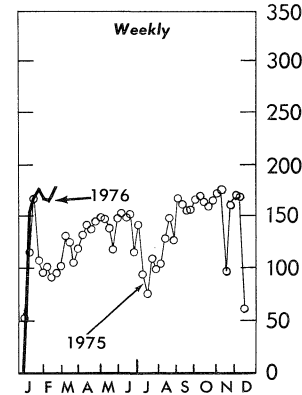


Thousands

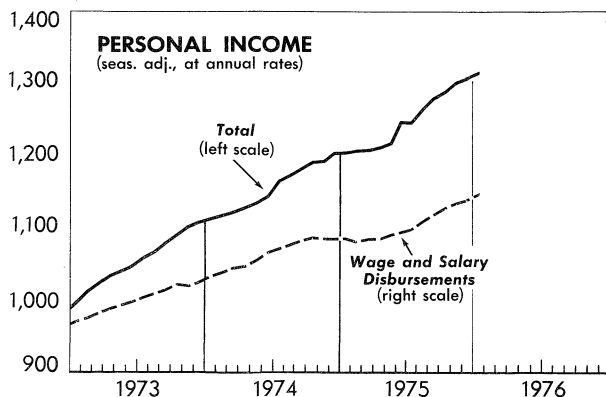


Data: Motor Vehicle Mfgs. Assn. of the United States, Inc.

Thousands

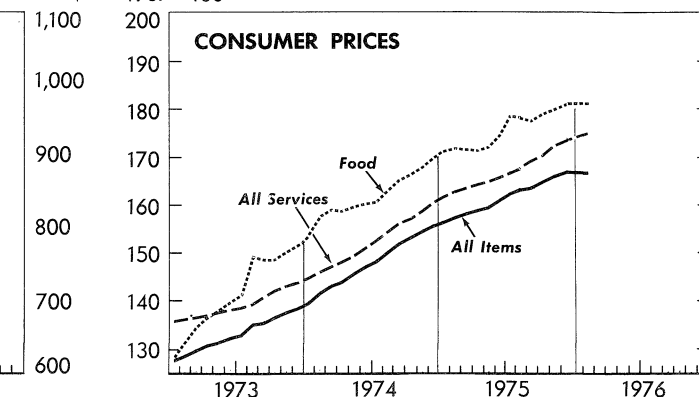


Billion \$



Data: U.S. Dept. of Commerce

Billion \$



Data: U.S. Dept. of Labor

* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

ITEM	1975		1976			
	Feb. 15	Feb. 22	Jan. 31	Feb. 7	Feb. 14	Feb. 21
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	202.9	203.5	188.7	190.3	193.7	195.2
9 Foodstuffs.....do....	239.2	239.1	196.8	200.0	203.4	205.0
13 Raw industrials.....do....	180.9	182.0	183.1	183.8	187.1	188.6
ALL RETAIL STORES, SALES.....mil. \$.	9,697	9,762	10,745	10,748	11,346	.....
Nondurable goods stores.....do....	6,847	6,799	7,095	7,506	7,664	.....
INITIAL UNEMPLOYMENT CLAIMS, State program.....thous..	609	567	451	452	397	.....
INSURED UNEMPLOYMENT, all programs.....do....	5,659	5,885	4,818	4,765	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	5,039	5,218	3,782	3,747	.....	.....
FAILURES, INDUST., AND COMMERCIAL (Dun & Bradstreet).....number..	244	221	244	218	267	185
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$.	77,079	77,298	83,652	83,480	84,030	e84,403
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	90,314	90,633	101,098	102,555	98,683	101,017
Member bank reserve balances <u>3/</u>.....do....	36,045	35,118	35,075	35,113	33,842	34,618
Excess reserves, estimated <u>3/</u>.....do....	72	158	172	455	123	584
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	99,995	98,992	103,739	103,110	102,518	.....
Savings deposits.....do....	59,697	59,474	72,458	73,640	74,418	.....
Loans and investments, gross adjusted, total.....do....	375,806	377,968	375,657	376,960	376,207	.....
U. S. Government obligations.....do....	23,419	24,427	40,460	40,692	40,596	.....
Commercial and industrial loans (gross).....do....	126,897	126,083	117,173	117,222	116,862	.....
Real estate loans (gross).....do....	60,209	59,751	59,749	59,667	59,672	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	9.35	9.29	9.28	9.26	9.25	9.23
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ...1941-43=10..	79.92	81.44	98.53	101.91	100.77	99.85
Industrial, 425 stocks.....do....	89.04	90.86	110.36	114.31	113.10	112.02
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	12,585	12,185	11,685	11,495	12,400	.....
Electric power, by utilities.....mil. kw.-hr.	37,291	35,585	39,256	40,031	38,235	.....
Motor vehicles (passenger cars).....number..	101,023	90,841	167,950	165,291	169,831	178,049
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl.	8,500	8,458	8,242	8,062	8,062	.....
Steel, raw.....thous. sh. tons..	2,675	2,710	2,320	2,286	2,341	2,404
Rate of capability utilization <u>5/</u>.....1967=100..	.....	.....	77.7	76.6	78.4	80.5
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.6	14.2	15.0	14.4	14.8	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1974		1975			
	III	IV	I	II	III	IV <u>r/</u>
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
NATIONAL INCOME, TOTAL.....bil. \$.	1,151.3	1,161.3	1,155.2	1,180.8	1,232.5	.....
Compensation of employees, total.....do....	886.3	898.1	897.1	905.4	928.2	955.1
Proprietors' income, total <u>1/</u>.....do....	82.1	83.6	79.6	78.6	88.0	87.0
Rental income of persons with capital consumption adjustment.....do....	20.9	20.9	20.8	20.5	20.9	22.0
Corp. profits with inventory valuation and capital consumption adjustments, total.....do....	89.2	82.0	78.9	96.6	113.1	.....
Profits before tax, total.....do....	146.7	123.9	97.1	108.2	129.5	.....
Profits tax liability.....do....	59.3	49.2	37.5	41.6	50.7	.....
Profits after tax.....do....	87.4	74.7	59.6	66.6	78.8	.....
Inventory valuation adjustment.....do....	-54.7	-37.7	-13.7	-6.6	-9.9	-14.7
Capital consumption adjustment.....do....	-2.7	-4.2	-4.5	-5.0	-6.5	-6.6
	1974	1975				1976
PERSONAL INCOME, BY SOURCE:	Dec.	Jan.	Oct.	Nov.	Dec.	Jan. <u>p/</u>
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$.	1,200.4	1,202.6	1,287.4	1,295.9	r1,300.2	1,313.8
Wage and salary disbursements, total.....do....	782.0	782.1	824.1	831.2	r836.8	846.6
Commodity-producing industries, total.....do....	273.7	271.7	281.7	283.2	r286.9	290.6
Manufacturing.....do....	210.8	207.8	218.7	219.7	r223.3	226.1
Distributive industries.....do....	189.8	189.9	200.2	202.4	r202.9	206.4
Service industries.....do....	151.3	152.4	163.1	165.3	r165.7	167.7
Government and government enterprises.....do....	167.2	168.1	179.0	180.3	181.2	182.0
Other labor income.....do....	58.1	58.6	63.2	63.8	64.4	65.1
Proprietors' income: <u>1/</u>						
Farm.....do....	25.5	24.0	30.5	28.3	25.8	25.3
Nonfarm.....do....	58.8	58.8	58.9	58.8	r58.9	59.3
Rental income of persons with capital consumption adjustment.....do....	20.9	20.9	21.8	22.0	22.2	22.5

r/ Revised. p/ Preliminary. 1/ Including inventory valuation and capital consumption adjustments.
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ITEM	1974	1975				1976
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
GENERAL BUSINESS INDICATORS--Con.						
PERSONAL INCOME, BY SOURCE--Con.						
SEASONALLY ADJUSTED, AT ANNUAL RATES--Con.						
Dividends..... bil. \$..	31.0	32.1	33.8	33.8	31.7	33.4
Personal interest income.....do....	116.0	115.9	125.1	127.9	r129.0	130.7
Transfer payments.....do....	156.3	159.0	180.6	181.4	r182.9	184.2
Less personal contributions for social insurance.....do....	48.1	48.9	50.7	51.2	51.6	53.2
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
Unadjusted indexes:						
All items.....1967=100..	155.4	156.1	164.6	165.6	166.3	166.7
Special group indexes:						
All items less food.....do....	151.3	151.9	160.4	161.5	162.1	162.6
All items less medical care.....do....	155.3	156.0	164.1	165.2	165.8	166.2
Commodities.....do....	153.0	153.4	161.7	162.2	162.7	162.4
Nondurables.....do....	158.3	158.7	166.4	167.1	167.6	167.3
Nondurables less food.....do....	147.7	147.2	154.6	155.1	155.4	154.7
Durables.....do....	138.8	139.3	148.9	149.2	149.3	149.0
Services.....do....	160.1	161.3	170.1	172.0	173.1	174.9
Services less rent.....do....	164.8	166.2	175.7	177.7	179.0	181.0
Food.....do....	169.7	170.9	179.0	179.8	180.7	180.8
Meats, poultry, and fish.....do....	163.5	163.5	192.9	191.4	189.2	186.5
Dairy products.....do....	155.3	155.2	159.4	162.8	165.5	168.2
Fruits and vegetables.....do....	161.3	163.5	165.5	168.7	172.1	173.3
Housing.....do....	159.9	161.3	169.8	171.3	172.2	173.2
Shelter.....do....	163.1	164.4	172.5	174.1	175.0	175.9
Rent.....do....	133.7	134.5	139.3	139.9	140.6	141.2
Homeownership.....do....	174.0	175.6	184.8	186.8	187.8	188.8
Fuel and utilities.....do....	158.4	160.5	172.0	174.4	176.1	176.3
Fuel oil and coal.....do....	228.8	228.9	243.3	246.5	248.7	248.9
Gas and electricity.....do....	156.7	160.2	174.2	176.8	179.0	179.5
Household furnishings and operation.....do....	152.3	153.2	160.9	161.6	162.0	163.7
Apparel and upkeep.....do....	141.9	139.4	144.6	145.5	145.2	143.3
Transportation.....do....	143.5	143.2	156.1	157.4	157.6	158.1
Private.....do....	142.5	142.2	154.8	156.1	156.2	156.8
New cars.....do....	124.9	123.4	129.9	131.3	134.0	134.2
Used cars.....do....	138.4	134.9	156.5	153.7	149.6	144.6
Public.....do....	152.0	152.2	168.8	168.9	170.1	170.2
Health and recreation.....do....	147.5	148.9	156.3	156.5	157.5	158.6
Medical care.....do....	159.0	161.0	173.5	173.3	174.7	176.6
Personal care.....do....	145.3	146.5	152.9	153.6	154.6	155.7
Reading and recreation.....do....	139.8	141.0	146.6	147.0	147.5	148.2
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.643	\$0.641	\$0.608	\$0.604	\$0.601	\$0.600
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	55.4	56.9	125.0	r97.2	r77.5	72.1
Privately owned.....do....	55.1	56.1	123.6	r96.9	r76.6	71.7
One-family structures.....do....	41.0	39.8	93.8	r71.6	r55.9	54.2
Seasonally adjusted at annual rates:						
Total privately owned.....do....	.....	r1,005	r1,431	r1,381	r1,291	1,221
One-family structures.....do....	.....	r748	r1,093	r1,048	r966	958
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	837	689	1,079	1,085	r1,028	1,138
One-family structures.....do....	514	508	769	787	r766	855
Manufacturers' shipments of mobile homes:						
Unadjusted.....do....	11.8	11.7	21.2	16.8	14.0	.....
Seasonally adjusted at annual rates.....do....	195	185	229	232	228	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
Indexes of average hourly earnings, seasonally adjusted:						
Private nonfarm economy (prod. or nonsupervisory workers):						
Current dollars.....1967=100..	165.4	166.3	176.7	r178.2	rp178.5	p179.8
1967 dollars.....do....	106.4	106.3	107.5	r107.6	rp107.3	p107.6
Gross avg. weekly earnings(prod. workers on payrolls):						
Current dollars, seasonally adjusted.....	158.99	159.64	167.61	r169.88	rp170.35	p173.12
1967 dollars, seasonally adjusted.....	102.26	102.02	101.93	r102.60	rp102.39	p103.60
Spendable average weekly earnings (married worker with three dependents):						
Current dollars, seasonally adjusted.....	137.87	138.38	151.02	r152.76	rp153.12	p154.08
1967 dollars, seasonally adjusted.....	88.67	88.43	91.84	r92.26	rp92.03	p92.21
FINANCE						
Commercial bank credit (last Wednesday of month, except for June 30 and Dec. 31 call dates), seas. adj.:						
Total loans and investments <u>1</u> /.....bil. \$..	r681.1	r690.0	715.0	721.3	r717.2	720.5
Loans <u>1</u> /.....do....	498.2	r501.3	494.1	498.0	r494.7	495.4
U.S. Government securities.....do....	r48.8	r48.7	75.1	76.3	r77.9	80.2
Other securities.....do....	140.1	r140.0	145.8	147.0	r144.6	144.9

r/ Revised. p/ Preliminary. 1/ Excludes interbank loans.

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ITEM	1974	1975					1976
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.	
FINANCE--Con.							
MONEY AND INTEREST RATES:							
Home mortgage rates (conventional 1st mortgages): 1/							
New home purchase (U.S. average).....percent..	9.37	9.33	9.01	9.01	9.01	p9.01	
Existing home purchase (U.S. average).....do....	9.60	9.53	9.17	9.30	r9.28	p9.29	
METALS AND MANUFACTURES							
MACHINE TOOLS:							
Metal cutting type tools:							
Orders, new (net), total.....mil. \$..	59.30	67.75	89.55	r80.85	87.05	p71.15	
Domestic.....do....	45.15	55.75	77.95	r73.15	71.05	p64.00	
Shipments, total.....do....	164.30	123.35	159.45	r134.55	161.95	p117.05	
Domestic.....do....	138.20	103.55	130.50	r105.95	130.95	p101.05	
Order backlog, end of month.....do....	2,025.2	1,969.6	1,191.1	r1,137.4	1,062.4	p1,016.5	
Metal forming type tools:							
Orders, new (net), total.....do....	18.15	15.55	30.20	r21.20	28.25	p33.10	
Domestic.....do....	12.85	8.90	26.85	r18.80	23.60	p29.65	
Shipments, total.....do....	56.85	52.80	47.55	r40.85	48.15	p39.40	
Domestic.....do....	49.45	44.75	42.75	r34.25	39.75	p33.35	
Order backlog, end of month.....do....	521.2	484.0	258.2	r238.6	218.6	p212.3	
TRANSPORTATION EQUIPMENT							
Retail sales, new passenger cars:							
Total, not seasonally adjusted.....thous..	508	578	889	744	701	679	
Domestics.....do....	430	463	774	655	600	588	
Imports.....do....	79	115	115	89	102	91	
Total, seasonally adjusted at annual rate.....mil..	6.9	r8.1	r9.2	r8.7	9.4	9.6	
Domestics.....do....	5.8	6.6	7.7	7.5	8.0	8.4	
Imports.....do....	1.1	1.5	r1.5	1.2	1.4	1.2	
Retail inventories, new cars (domestics), end of month:							
Not seasonally adjusted.....thous..	1,672	1,654	1,484	1,443	1,419	1,520	
Seasonally adjusted.....do....	1,755	1,610	1,631	1,541	1,502	1,476	
Inventory-sales ratio, new cars (domestics).....ratio..	3.6	2.9	2.5	2.4	2.3	2.1	

r/ Revised. p/ Preliminary. 1/ Beginning January 1973, data reflect changes in sampling and weighting.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS