

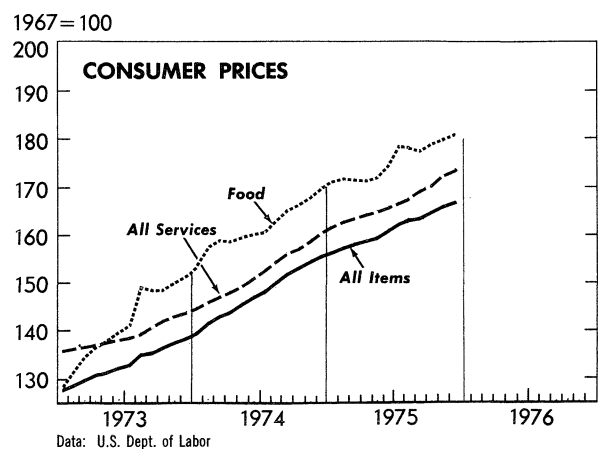
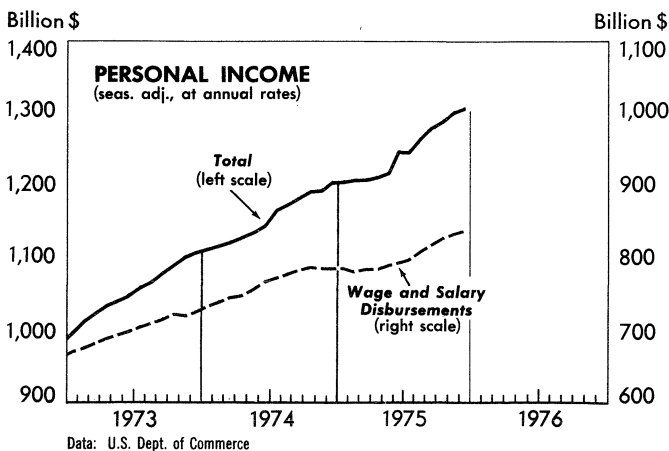
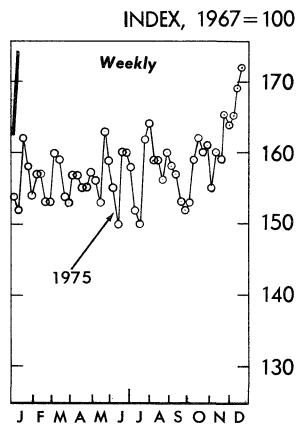
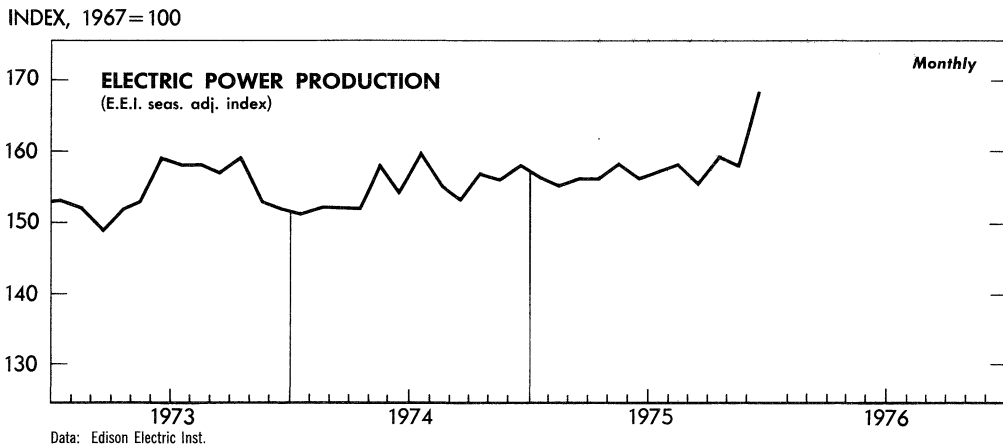
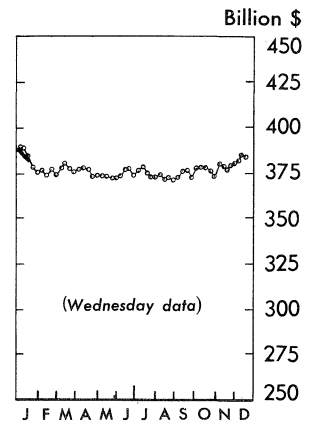
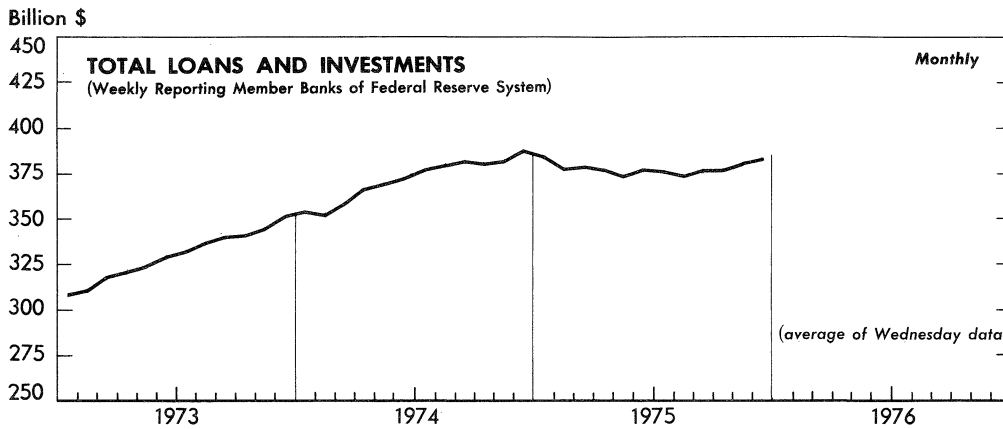


BUSINESS STATISTICS



A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1975		1976			
	Jan. 18	Jan. 25	Jan. 3	Jan. 10	Jan. 17	Jan. 24
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	208.0	201.5	188.3	190.3	191.4	191.4
9 Foodstuffs.....do.....	254.1	235.2	200.3	199.6	202.9	202.6
13 Raw industrials.....do.....	181.0	181.0	180.3	183.4	183.8	183.9
ALL RETAIL STORES, SALES.....mil. \$..	9,081	9,046	10,670	10,451	10,346	.....
Nondurable goods stores.....do.....	6,555	6,395	7,629	7,444	7,275	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	851	729	541	701	565	.....
INSURED UNEMPLOYMENT, all programs.....do.....	5,179	5,350	5,206	5,028	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	4,733	4,874	4,112	3,966	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	286	257	107	233	181	.....
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	78,191	77,431	86,577	86,065	85,211	84,357
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	92,672	92,957	103,860	102,243	97,994	98,385
Member bank reserve balances <u>3/</u>.....do....	38,207	38,265	35,658	35,531	35,813	36,214
Excess reserves, estimated <u>3/</u>.....do....	42	186	470	299	186	228
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	105,987	101,271	113,646	108,628	108,137	.....
Savings deposits.....do....	59,090	58,658	69,049	69,979	70,451	.....
Loans and investments, gross adjusted, total.....do....	386,399	378,246	387,582	384,465	382,106	.....
U.S. Government obligations.....do....	24,678	23,689	40,434	40,627	41,293	.....
Commercial and industrial loans (gross).....do....	129,860	127,873	120,984	119,538	118,564	.....
Real estate loans (gross).....do....	60,629	60,049	59,744	59,876	59,841	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	9.56	9.52	9.40	9.37	9.34	9.31
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=10..	72.14	71.74	90.19	93.95	97.13	98.24
Industrial, 425 stocks.....do....	79.96	79.47	100.88	105.08	108.77	110.02
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	11,285	11,900	9,425	10,570	11,520	.....
Electric power, by utilities.....mil. kw.-hr..	38,040	37,010	35,969	41,376	.....	.....
Motor vehicles (passenger cars).....number..	67,883	108,142	0	153,822	167,780	176,747
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,580	8,573	8,242	8,242	8,242	.....
Steel, raw.....thous. sh. tons..	2,556	2,616	2,005	2,152	2,236	2,253
Rate of capability utilization <u>5/</u>.....percent..	.....	.....	67.2	72.1	74.9	75.5
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.4	14.9	10.5	13.4	14.5	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities.

MONTHLY BUSINESS STATISTICS

ITEM	1974		1975			
	III	IV	I	II	III	IV p/
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT: <u>1/</u>						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	r1,424.4	r1,441.3	r1,433.6	r1,460.6	r1,528.5	1,573.2
Personal consumption expenditures, total.....do....	907.7	908.4	926.4	950.3	977.4	998.7
Durable goods, total.....do....	128.9	117.3	118.9	123.8	131.8	136.1
Motor vehicles and parts.....do....	53.5	43.6	44.6	46.1	52.1	53.2
Furniture and household equipment.....do....	55.9	54.3	54.1	57.0	58.3	60.6
Nondurable goods, total.....do....	383.9	387.1	394.1	404.8	416.4	424.8
Clothing and shoes.....do....	66.5	64.8	66.7	69.0	71.3	72.6
Food.....do....	193.2	197.4	202.8	206.6	211.4	216.9
Gasoline and oil.....do....	38.2	38.8	38.1	39.6	41.2	41.6
Services, total.....do....	394.9	404.0	413.4	421.6	429.2	437.7
Household operation.....do....	57.9	59.2	60.6	63.1	64.7	65.5
Housing.....do....	137.4	140.7	143.9	147.0	150.2	154.0
Transportation.....do....	31.4	32.1	33.0	33.5	34.2	35.1
Gross private domestic investment, total.....do....	207.6	210.3	168.7	161.4	194.9	208.3
Fixed investment.....do....	203.1	199.8	193.5	191.1	197.1	208.4
Nonresidential.....do....	148.1	151.1	149.3	146.1	146.7	152.7
Residential.....do....	55.0	48.7	44.2	45.0	50.4	55.7
Change in business inventories.....do....	4.4	10.4	-24.8	-29.6	-2.1	-2
Net exports of goods and services.....do....	3.2	8.2	17.3	24.2	22.1	22.4
Exports.....do....	148.6	153.6	148.2	140.7	148.5	151.9
Imports.....do....	145.5	145.3	130.9	116.4	126.4	129.4
Gov't purchases of goods and services, total.....do....	305.9	314.4	321.2	324.7	334.1	343.8
Federal.....do....	113.6	118.2	119.4	119.2	124.2	129.8
National defense.....do....	78.4	80.5	81.4	82.1	84.9	87.4
State and local.....do....	192.3	196.3	201.9	205.5	209.9	214.1

r/ Revised. p/ Preliminary. 1/ National income and product and personal income series have been revised back to 1946; descriptive material and revisions for earlier periods will appear in the Jan. 1976 SURVEY OF CURRENT BUSINESS.

ITEM	1974		1975			
	III	IV	I	II	III	IV p/
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con. 1/ SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
NATIONAL INCOME, TOTAL.....bil. \$..	r1,151.3	r1,161.3	r1,155.2	r1,180.8	r1,232.5	.....
Compensation of employees, total.....do....	886.3	898.1	897.1	905.4	928.2	954.9
Proprietors' income, total 2/.....do....	82.1	83.6	79.6	78.6	88.0	87.0
Farm.....do....	21.9	24.6	21.0	20.1	29.3	28.2
Nonfarm.....do....	60.2	59.0	58.6	58.5	58.7	58.8
Rental income of persons with capital consumption adjustment.....do....	20.9	20.9	20.8	20.5	20.9	22.0
Corp. profits with inventory valuation and capital consumption adjustments, total.....do....	89.2	82.0	78.9	96.6	113.1	.....
Profits before tax, total.....do....	146.7	123.9	97.1	108.2	129.5	.....
Profits after tax.....do....	87.4	74.7	59.6	66.6	78.8	.....
Inventory valuation adjustment.....do....	-54.7	-37.7	-13.7	-6.6	-9.9	-15.8
Capital consumption adjustment.....do....	-2.7	-4.2	-4.5	-5.0	-6.5	-8.6
Net interest.....do....	72.7	76.7	78.7	79.7	82.2	85.7
PERSONAL INCOME, quarterly total.....do....	r1,171.6	r1,194.8	r1,203.6	r1,223.8	r1,261.7	1,294.8
Less: Personal tax and nontax payments.....do....	175.3	178.9	179.6	142.1	174.6	180.4
Equals: Disposable personal income.....do....	996.3	1,015.9	1,024.0	1,081.7	1,087.1	1,114.4
Less: Personal outlays.....do....	931.7	932.4	950.4	974.2	1,001.3	1,023.1
Equals: Personal saving.....do....	64.6	83.6	73.6	107.5	85.9	91.3
	1974		1975			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec. p/
PERSONAL INCOME, BY SOURCE: 1/ SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	r1,192.1	r1,200.4	r1,278.7	r1,287.4	r1,295.9	1,301.1
Wage and salary disbursements, total.....do....	782.3	782.0	815.6	824.1	831.2	836.3
Commodity-producing industries, total.....do....	276.2	273.7	279.5	281.7	283.2	286.2
Manufacturing.....do....	214.4	210.8	216.6	218.7	219.7	222.6
Distributive industries.....do....	190.3	189.8	198.2	200.2	202.4	202.8
Service industries.....do....	149.8	151.3	161.5	163.1	165.3	166.0
Government and government enterprises.....do....	166.0	167.2	176.4	179.0	180.3	181.2
Other labor income.....do....	57.6	58.1	62.6	63.2	63.8	64.4
Proprietors' income: 2/						
Farm.....do....	24.6	25.5	32.7	30.5	28.3	25.8
Nonfarm.....do....	58.6	58.8	58.8	58.9	58.8	58.7
Rental income of persons with capital consumption adjustment.....do....	20.9	20.9	21.3	21.8	22.0	22.2
Dividends.....do....	32.0	31.0	33.9	33.8	33.8	31.7
Personal interest income.....do....	114.0	116.0	122.9	125.1	127.9	130.4
Transfer payments.....do....	150.2	156.3	181.3	180.6	181.4	183.1
Less personal contributions for social insurance.....do....	48.1	48.1	50.4	50.7	51.2	51.6
Total nonfarm income.....do....	1,157.1	1,164.3	1,234.8	1,245.6	1,256.3	1,263.6
MANUFACTURERS' SHIPMENTS: 3/ Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	43,893	38,158	45,185	45,404	r42,245	39,634
Primary metals.....do....	8,031	6,690	6,925	6,466	r6,167	5,822
Transportation equipment.....do....	10,089	7,379	10,251	10,808	r9,852	8,767
Value (seasonally adjusted):						
Durable goods industries, total.....do....	44,275	40,799	43,280	43,908	r42,503	42,549
Primary metals.....do....	8,572	7,379	7,065	6,844	r6,566	6,422
Transportation equipment.....do....	9,353	8,124	9,823	9,736	r9,103	9,740
Supplementary series:						
Household durables.....do....	3,185	2,963	3,526	3,618	r3,564	.....
Capital goods industries.....do....	12,749	12,547	12,409	13,044	r12,713	.....
Nondefense.....do....	11,213	10,962	10,744	11,178	r10,977	.....
Defense.....do....	1,536	1,585	1,665	1,866	r1,736	.....
MANUFACTURERS' ORDERS: 3/ New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	42,402	36,024	44,039	43,575	r41,101	38,789
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	42,705	38,092	42,227	42,393	r41,580	41,365
Primary metals.....do....	7,863	6,297	6,265	6,877	r6,276	6,310
Transportation equipment.....do....	9,298	8,300	9,982	9,159	r8,529	9,760
Supplementary series:						
Household durables.....do....	3,057	2,810	3,555	3,629	r3,619	.....
Capital goods industries.....do....	12,974	12,127	12,205	11,885	r12,228	.....
Nondefense.....do....	10,623	10,459	10,214	10,689	r10,690	.....
Defense.....do....	2,351	1,668	1,991	1,196	r1,538	.....
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	130,701	128,563	115,492	133,659	r112,518	111,673
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	132,656	129,944	116,356	114,845	r113,920	112,742
Primary metals.....do....	18,286	17,202	12,092	12,126	r11,838	11,727
Transportation equipment.....do....	34,201	34,375	32,396	31,820	r31,244	31,265
Supplementary series:						
Household durables.....do....	1,922	1,769	1,701	1,710	r1,765	.....
Capital goods industries.....do....	75,352	74,930	70,589	69,429	r68,943	.....
Nondefense.....do....	50,822	50,318	44,578	44,090	r43,801	.....
Defense.....do....	24,530	24,612	26,011	25,339	r25,142	.....

r/ Revised. p/ Preliminary. 1/ See corresponding note on p. 2. 2/ Including inventory valuation and capital consumption adjustments.
3/ Data for Dec. 1975 are advance estimates.
31,272

ITEM	1974		1975			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
Unadjusted indexes:						
All items.....1967=100..	154.3	155.4	163.6	164.6	165.6	166.3
Special group indexes:						
All items less food.....do....	150.4	151.3	159.5	160.4	161.5	162.1
All items less medical care.....do....	154.2	155.3	163.2	164.1	165.2	165.8
Commodities.....do....	152.0	153.0	160.8	161.7	162.2	162.7
Nondurables.....do....	157.2	158.3	165.4	166.4	167.1	167.6
Nondurables less food.....do....	147.2	147.7	153.8	154.6	155.1	155.4
Durables.....do....	138.0	138.8	148.2	148.9	149.2	149.3
Services.....do....	158.7	160.1	169.1	170.1	172.0	173.1
Services less rent.....do....	163.3	164.8	174.6	175.7	177.7	179.0
Food.....do....	167.8	169.7	177.8	179.0	179.8	180.7
Meats, poultry, and fish.....do....	164.0	163.5	190.3	192.9	191.4	189.2
Dairy products.....do....	152.7	155.3	156.3	159.4	162.8	165.5
Fruits and vegetables.....do....	164.3	161.3	167.4	165.5	168.7	172.1
Housing.....do....	158.3	159.9	168.9	169.8	171.3	172.2
Shelter.....do....	161.3	163.1	171.6	172.5	174.1	175.0
Rent.....do....	133.1	133.7	138.4	139.3	139.9	140.6
Homeownership.....do....	171.7	174.0	183.9	184.8	186.8	187.8
Fuel and utilities.....do....	157.1	158.4	170.9	172.0	174.4	176.1
Fuel oil and coal.....do....	229.2	228.8	238.7	243.3	246.5	248.7
Gas and electricity.....do....	154.0	156.7	174.0	174.2	176.8	179.0
Household furnishings and operations.....do....	151.0	152.3	160.1	160.9	161.6	162.0
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.648	\$0.643	\$0.611	\$0.608	\$0.604	\$0.601
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
Gross avg. weekly earnings (prod. workers on payrolls):						
Current dollars, seasonally adjusted.....	157.47	158.99	166.06	r167.61	rp169.52	p170.46
1967 dollars, seasonally adjusted.....	102.07	102.26	101.65	r101.93	rp102.39	p102.45
Spendable average weekly earnings (married worker with three dependents):						
Current dollars, seasonally adjusted.....	136.70	137.87	149.81	r151.02	rp152.48	p153.20
1967 dollars, seasonally adjusted.....	88.61	88.67	91.70	r91.84	rp92.09	p92.08

r/ Revised. p/ Preliminary.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS