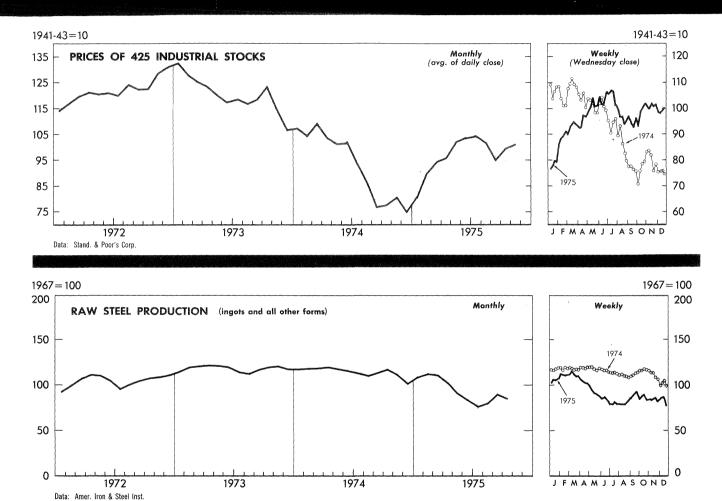
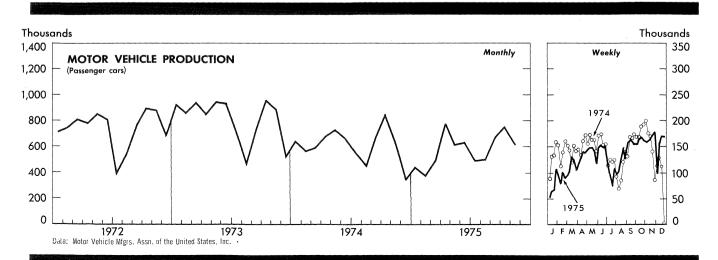


A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS\*

## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS





ІТЕМ	1974		1975				
	Dec. 21	Dec. 28	Dec. 6	Dec. 13	Dec. 20	Dec. 27	
WHOLESALE PRICES, 22 COMMODITIES 2/1967=100	210.5	209.8	189.6	189.9	189.7	190.8	
9 Foodstuffsdo	262.4	263.0	203.1	204.6	202.8	205.6	
13 Raw industrialsdo	180.6	179.2	180.7	180.2	181.0	181.0	
ALL RETAIL STORES, SALESmil. \$	10,009	11,310	13,144	13,850			
Nondurable goods storesdo	7,066	7,292	9,602	10,013			
INITIAL UNMEPLOYMENT CLAIMS, State programsthous	678	813	488	456			
INSURED UNEMPLOYMENT, all programsdo	3,662	4,319	4,344				
State programs (50 States, D.C., and Puerto Rico)do	3,322	3,951	3,279				
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)number	153	77	200	214	203	103	
FINANCE:							
Currency in circulation 3/mil. \$	78,926	79.336	84,777	85,283	85,734		
Federal Reserve bank credit outstanding, total 3/do	92,859	95,121	98,820	96,181	97,581		
Member bank reserve balances 3/do	36,762	36,824	34,860	34,430	35,132		
Excess reserves, estimated $\overline{3}/\ldots$	217	397	329	166	237		
Assets and liabilities of large commercial banks: 4/		1					
Demand deposits, adjusteddo	105,359	103,350	104,320	107,532			
Savings depositsdo	57,916	57,947	67,552	67,781			
Loans and investments, gross adjusted, totaldo	390,024	388,811	380,373	381,146			
U.S. Government obligationsdo	24,059	23,863	37,859	38,378			
Commercial and industrial loans (gross)do	130,805	130,880	119,311	119,511			
Real estate loans (gross)do	60,183	60,224	59,482	59,526			
Bond yields, domestic corporate (Moody's) 3/percent	9.54	9.59	9.47	9.49	9.46	9.42	
Stock prices, 500 stocks (Stand. & Poor's) 4/1941-43=10	67.90	66.88	87.60	88.08	89.15	89.46	
Industrial, 425 stocksdo	75.77	74.61	98.04	98.68	99.88	100.18	
PRODUCTION:							
Bituminous coalthous. sh. tons	10,811	8,880	13,135	13,645	13,010		
Electric power, by utilitiesmil. kwhr	37,146	33,096	37,130	38,240	39,554		
Motor vehicles (passenger cars)number	112,479	21	160,063	170,005	169,327		
Petroleum (crude) and condensate 3/thous. bbl	8,664	8,700	8,218	8,201	109,327		
_	,	1	·			1	
Steel, rawthous. sh. tons	2,542	2,427	2,086	2,105	2,069	1,896	
Index of production1967=100	104.2	99.5	85.5	86.3	84.8	77.7	
AIL FREIGHT, REVENUE TON-MILESbil	14.9	10.6	14.7	15.2	14.1		
	14.3	10.0	14./	13.2	14.1		

 $<sup>\</sup>underline{1}$ / Data do not always cover calendar weeks.  $\underline{2}$ / Tuesday price.  $\underline{3}$ / Daily average.  $\underline{4}$ / Wednesday data.

## MONTHLY BUSINESS STATISTICS

1974		1975				
Oct.	Nov.	Aug.	Sept.	Oct.	Nov. p/	
1,648 1,814 1,751 1,578 1,584	1,640 1,800 1,746 1,614 1,574	1,743 1,902 1,873 1,743 1,701	1,763 1,905 1,872 1,736 1,700	1,762 1,902 1,871 1,734 1,699		
152.62 122.84 1.64 7.47 41.36 9.77 30.29 8.05 24.25 29.78	149.99 121.31 1.36 7.36 40.34 9.69 30.17 8.09 24.29 28.68	146.81 117.61 1.63 6.52 37.70 9.17 29.94 7.96 24.69 29.20	r147.26 r118.00 r1.65 r6.55 r38.06 r9.18 r29.91 8.00 r24.66 r29.26	r148.23 r118.50 r1.72 r6.48 r38.18 9.18 r30.03 8.04 r24.87 r29.73	148.32 118.87 1.74 6.52 38.22 9.22 30.03 8.14 25.00 29.44	
112.9 102.7 119.9 114.9 100.0 101.7 120.0 107.7 116.3 117.0	111.3 99.2 99.7 112.9 96.8 98.3 119.6 106.8 115.7	107.6 91.2 118.6 98.3 89.0 86.7 119.0 100.5 115.2 116.8	r108.1 r92.4 r119.9 r98.6 90.3 r87.7 r119.0 r101.1 r115.2 r116.7	r108.6 92.8 r124.7 r97.4 r90.9 r88.0 r119.5 r100.7 r115.6 r116.9	108.9 93.0 126.9 98.0 90.9 88.1 119.9 101.0 115.5 117.0 125.6	
	1,648 1,814 1,751 1,578 1,584  152.62 122.84 1.64 7.47 41.36 9.77 30.29 8.05 24.25 29.78  112.9 102.7 119.9 114.9 100.0 101.7 120.0 107.7 116.3	1,648 1,640 1,814 1,800 1,751 1,746 1,578 1,614 1,584 1,574  152.62 149.99 122.84 121.31 1.64 1.36 7.47 7.36 41.36 40.34 9.77 9.69 30.29 30.17 8.05 8.09 24.25 24.29 29.78 28.68  112.9 111.3 102.7 99.2 119.9 99.7 114.9 112.9 100.0 96.8 101.7 98.3 120.0 119.6 107.7 106.8 116.3 115.7 117.0 116.4	1,648 1,640 1,743 1,814 1,800 1,902 1,751 1,746 1,873 1,578 1,614 1,743 1,584 1,574 1,701  152.62 149.99 146.81 1,284 121.31 117.61 1.64 1.36 1.63 7.47 7.36 6.52 41.36 40.34 37.70 9.77 9.69 9.17 30.29 30.17 29.94 8.05 8.09 7.96 24.25 24.29 24.69 29.78 28.68 29.20  112.9 111.3 107.6 102.7 99.2 91.2 119.9 99.7 118.6 102.7 99.2 91.2 119.9 99.7 118.6 102.7 99.2 91.2 119.9 99.7 118.6 101.7 98.3 86.7 120.0 119.6 119.0 107.7 106.8 100.5 116.3 115.7 115.2 117.0 116.4	1,648 1,640 1,743 1,763 1,814 1,800 1,902 1,905 1,751 1,746 1,873 1,872 1,578 1,614 1,743 1,736 1,584 1,574 1,701 1,700 1,584 1,574 1,701 1,700 1,64 1,36 1,63 r1.65 7.47 7.36 6.52 r6.55 41.36 40.34 37.70 r38.06 9.77 9.69 9.17 r9.18 30.29 30.17 29.94 r29.91 8.05 8.09 7.96 8.00 24.25 24.29 24.69 r24.66 29.78 28.68 29.20 r29.26 112.9 111.3 107.6 r108.1 102.7 99.2 91.2 r92.4 119.9 99.7 118.6 r119.9 114.9 112.9 98.3 r98.6 100.0 96.8 89.0 90.3 101.7 98.3 86.7 r87.7 120.0 119.6 119.0 r101.1 116.3 115.7 115.2 r115.2 117.0	1,648	

r/ Revised. p/ Preliminary.
31,233
Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

ITEM	1974		1975				
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.	
LABOR FORCE, EMPLOYMENT, AND EARNINGSCon.  ABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS: Unadjusted for seasonal variation:							
Accession rate, totalmo. rate per 100 employees   New hires	3.8 2.9 5.0	2.4 1.7 5.0	5.1 3.1 4.6	4.6 3.0 4.3	3.7 · r2.4 4.0	p2.7 p1.7 p3.5	
Quit	2.2	1.4 2.8	2.4	2.0	1.6	p1.2 p1.7	
Accession rate, total	3.7 2.7 4.8 2.0	3.1 2.2 5.6 1.8	4.0 2.4 3.6 1.5	3.7 2.3 3.5 1.3	3.6 r2.2 3.7 1.5	p3.6 p2.3 p4.0 p1.6	
Layoffdo	2.0	2.5	1.5	1.7	1.7	p1.6	
FINANCE EDERAL RESERVE BANKS, CONDITION, END OF MONTH:							
Assets, total	110,632 87,037 1,122 79,351 11,460	113,134 90,110 1,225 80,998 11,460	113,672 90,516 231 82,546 11,598	120,344 95,208 283 86,998 11,599	p120,056 95,885 73 87,184 11,599	p118,325 76,578 46 85,137 11,599	
Liabilities, total	110,632 31,916 29,895 68,520	113,134 32,780 29,860 70,137	113,672 29,951 26,484 74,653	120,344 34,928 25,913 74,599	p120,056 35,762 26,352 74,891	p118,325 32,018 25,864 76,683	
.IFE INSURANCE: INSTITUTE OF LIFE INSURANCE: ASSETS, TOTAL, ALL U.S. COMPANIESbi1. \$ Government securitiesdo	261.18 11.80	262.25 11.87 119.25	280.48 13.02 130.66	281.85 13.15 131.52	284.83 13.79 133.24		
Corporate securitiesdodo Mortgage loans, totaldo Nonfarmdo	119.22 85.02 78.74	85.48 79.19	88.33 81.71	88.44 81.80	88.66 81.98		
Real estatedo    Policy loans and premium notesdo    Cashdo    Other assetsdo    ONEY SUPPLY AND RELATED DATA (avg. of daily figures):	8.14 22.47 1.44 13.09	8.21 22.68 1.38 13.39	9.11 23.92 1.46 13.99	9.01 24.05 1.49 13.98	9.36 24.17 1.46 14.16		
Unadjusted for seasonal variation:         bil. \$           Total money supply         bil. \$           Currency outside banks         do           Demand deposits         .do           Time deposits adjusted         .do           U.S. Government demand deposits         .do	281.2 66.4 214.7 413.3 3.7	285.1 67.9 217.3 411.7 3.4	290.9 72.2 218.7 440.2 2.6	292.8 71.9 220.9 442.6 3.8	r293.6 72.5 r221.1 r446.8 3.3	298.7 73.9 224.9 447.7 3.5	
Adjusted for seasonal variation:       do         Total money supply       do         Currency outside banks       do         Demand deposits       do         Time deposits adjusted       do	281.6 66.5 215.2 412.1	283.6 67.4 216.2 413.5	294.2 71.9 222.3 437.4	294.7 72.0 222.7 440.7	r294.1 r72.5 221.5 r445.9	297.1 73.3 223.7 450.0	
FOREIGN TRADE EXPORTS (MDSE.), INCL. REEXPORTS, TOTALmi1. \$	8,993.9	9,396.8	8,480.6	8,424.4	9,749.7	9,526.7	
Excl. Department of Defense Shipmentsdo  Seasonally adjusteddo  By commodity groups and principal commodities:	8,926.0 8,672.8	9,342.6 8,972.9	8,470.8 8,996.2	8,398.8 9,165.0	9,718.1 9,288.1	9,513.7 9,409.3	
Food and live animalsdo  Beverages and tobaccodo  Crude materials, inedible, exc. fuelsdo  Mineral fuels, lubricants, etcdo	1,170.6 124.1 787.3 450.3	1,444.1 141.1 1,084.7 464.4	1,182.6 104.7 775.5 404.1	1,244.3 105.7 693.5 328.4	1,475.6 128.6 876.2 318.5	1,526.8 150.8 859.5 457.9	
Animal and vegetable oils, fats, waxesdo  Chemicalsdo  Manufactured goodsdo	112.2 727.5 1,017.9	118.5 729.3 935.7	43.9 711.1 875.2	43.5 682.2 880.1	56.9 730.2 980.4	77.3 661.6 914.3	
Machinery and transport equipment, totaldo  Electricaldo  Transport equipment, totaldo  Miscellaneous manufactured articlesdo  Commodities not classifieddo	3,768.4 669.4 1,495.9 473.3 216.0	3,652.4 635.4 1,413.9 467.9 239.6	3,550.7 623.8 1,246.1 460.8 278.4	3,618.9 599.2 1,416.0 460.0 246.0	4,257.8 706.4 1,669.8 530.9 278.2	3,946.7 664.2 1,532.8 471.8 353.3	
SENERAL IMPORTS, TOTALdo	9,094.3 8,773.2	8,885.4 8,973.3	7,513.6 7,961.0	8,161.6 8,188.6	8,511.9 8,212.2	7,910.7 8,299.1	
By commodity groups and principal commodities: Food and live animals	656.6 113.3 514.3 2,278.1 79.5	789.2 102.7 475.0 2,214.7 49.9	635.8 95.8 420.9 2,240.4 32.7	896.9 106.9 476.4 2,446.1 41.6	759.9 128.0 457.7 2,345.5 48.8	725.1 120.4 415.1 2,089.4 66.1	
Chemicals	431.8 1,839.9 2,061.6 904.0 215.3	397.1 1,767.7 2,037.0 824.0 228.2	270.6 1,005.3 1,822.0 800.6 189.7	275.1 1,091.8 1,793.3 815.7 217.9	302.4 1,194.0 2,138.6 919.7 217.4	298.1 1,121.1 2,018.0 844.1 211.1	

r/ Revised. p/ Preliminary.

31,233

Digitized for FRASER

http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

ITEM	1974		1975				
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.	
TRANSPORTATION AND COMMUNICATION							
Hotels and motor-hotels: Restaurant sales index	126 r26.89 r71 r19.95 r71	115 25.88 62 19.83 60	121 26.89 60 21.77 76	115 27.01 58 20.72 65	131 29.55 70 21.31 69		
METALS AND MANUFACTURES							
Industrial trucks (electric), shipments: Hand (Motorized)		1,955 2,482 4,247	825 1,029 2,479	1,067 1,249 2,557	1,079 1,344 3,033		
Orders, new (net), totalmil. \$		90.95	72.80	91.60	r89.55	p82.70	
Domestic	99.55 129.05 108.45 2,168.1	74.55 128.90 110.05 2,130.2	58.85 121.85 101.95 1,339.4	85.45 170.00 143.10 1,261.0	r77.95 r159.45 r130.50 r1,191.1	p74.85 137.60 p108.35 p1,136.2	
Orders, new (net), totaldo	42.65	*-11.30	29.95	19.70	r30.20	p21.00	
Domestic	62.80	*-14.50 51.60 48.35 559.9	24.60 51.80 43.20 296.6	17.35 40.75 34.45 275.6	r26.85 r47.55 r42.75 r258.2	p18.25 p43.30 p35.90 p235.9	
Household electrical appliances, factory sales 1/thous	2,567	1,915	2,106	2,243	2,246	1,577	
Air conditioners (room)do  Dishwashersdo  Disposers (food waste)do  Rangesdo	302.3 204.3 233.0	140.9 248.9 r183.8 r191.2	71.6 227.1 178.7 178.6	27.4 253.1 206.5 187.2 464.8	101.0 318.1 214.6 198.3 456.6	60.3 247.6 179.0 156.2 304.7	
Refrigeratorsdo Freezersdo	524.5 339.1	339.9 r302.3	417.6 272.4	464.8 242.9	184.8	91.5	
Washersdo Dryers (incl. gas)do	443.3 352.8	r249.7 221.8	424.3 288.1	480.5 345.8	429.1 315.5	296.2 218.7	

r/ Revised. p/ Preliminary. \*Reflects unusually large cancellation for the month. 1/ Includes data for dehumidifiers and trash compactors not shown separately. CORRECTION: Data shown in the Dec. 1975 Survey of Current Business, p. S-24 for air carriers' revenue passenger-load factor should read 53.7 percent for Oct. 1975.

USCOMM--DC--31,233

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON, D.C. 20402

OFFICIAL BUSINESS

First-Class Mail







## WEEKLY SUPPLEMENT

## **SURVEY OF CURRENT BUSINESS**