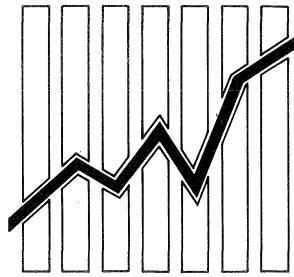


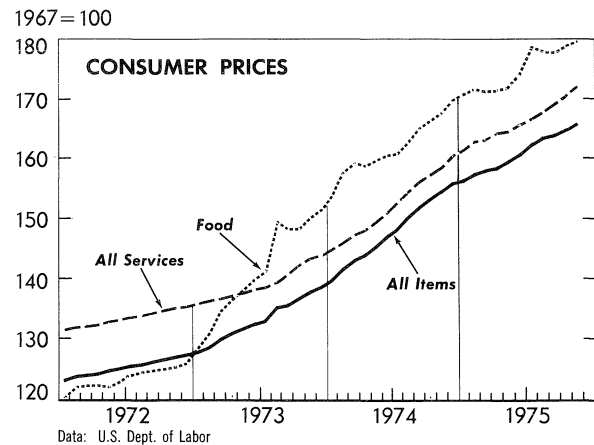
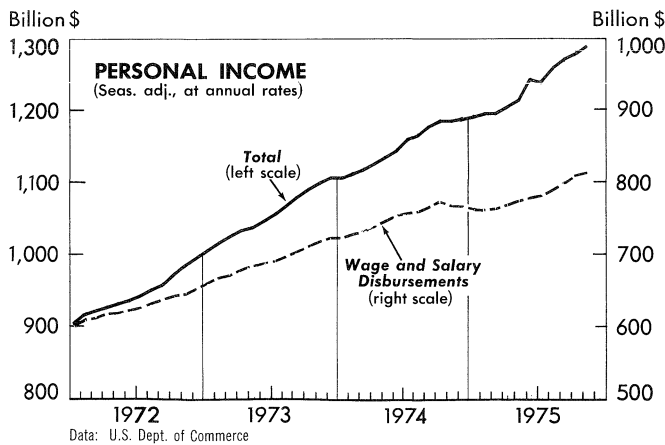
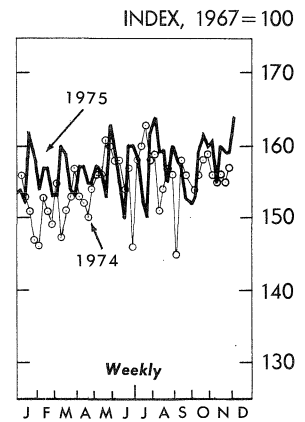
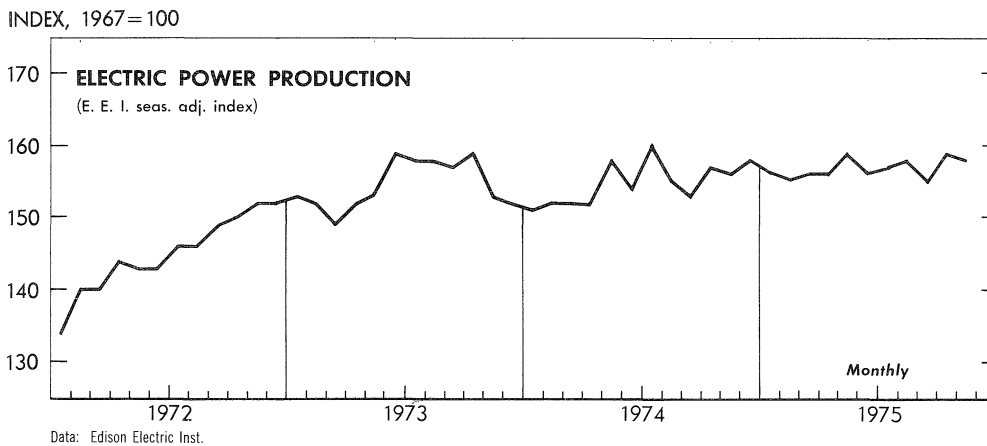
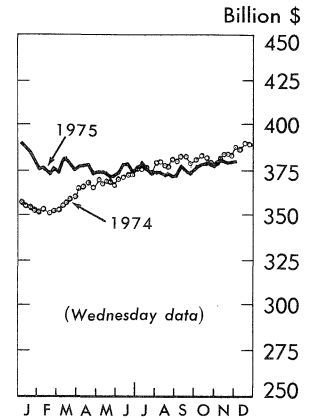
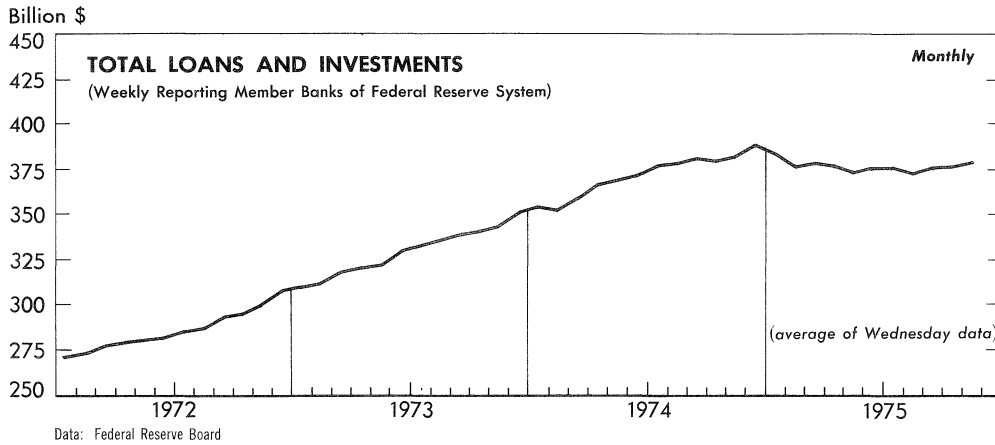


BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1974		1975			
	Dec. 14	Dec. 21	Nov. 29	Dec. 6	Dec. 13	Dec. 20
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	216.7	210.5	190.8	189.6	189.9	189.7
9 Foodstuffs.....do.....	267.3	262.4	205.3	203.1	204.6	202.8
13 Raw industrials.....do.....	187.3	180.6	181.4	180.7	180.2	181.0
ALL RETAIL STORES, SALES.....mil. \$..	9,971	10,009	12,225	13,144	13,850	.....
Nondurable goods stores.....do.....	7,052	7,066	8,433	9,602	10,013	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	638	678	403	488	456	.....
INSURED UNEMPLOYMENT, all programs.....do.....	3,711	3,662	4,393	4,344	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,354	3,322	3,288	3,279	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number..	202	153	154	200	214	203
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	78,496	78,926	84,177	84,777	85,283	85,734
Federal Reserve bank credit outstanding, total ^{3/}.....do....	92,168	92,859	99,401	98,820	96,181	97,581
Member bank reserve balances ^{3/}.....do....	36,293	36,762	34,724	34,860	34,430	35,132
Excess reserves, estimated ^{3/}.....do....	-159	217	212	329	166	237
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	105,615	105,359	102,883	104,615	.....	.....
Savings deposits.....do.....	57,890	57,916	67,269	67,535	.....	.....
Loans and investments, gross adjusted, total.....do....	386,914	390,024	379,084	379,486	.....	.....
U.S. Government obligations.....do....	23,675	24,059	37,509	37,320	.....	.....
Commercial and industrial loans (gross).....do....	130,009	130,805	119,204	119,049	.....	.....
Real estate loans (gross).....do....	60,196	60,183	59,525	59,449	.....	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	9.54	9.54	9.46	9.47	9.49	9.46
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} .1941-43=10..	67.67	67.90	90.94	87.60	88.08	89.15
Industrial, 425 stocks.....do.....	75.47	75.77	101.85	98.04	98.68	99.88
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	10,370	10,400	11,565	13,135	13,765	.....
Electric power, by utilities.....mil. kw.-hr..	37,057	37,146	36,222	37,130	38,240	.....
Motor vehicles (passenger cars).....number..	129,313	112,479	97,987	160,063	170,005	169,327
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,629	8,664	8,297	8,218	8,201	.....
Steel, raw.....thous. sh. tons..	2,491	2,542	1,985	2,086	2,105	2,069
Index of production.....do.....1967=100..	102.1	104.2	81.4	85.5	86.3	84.8
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.4	14.9	12.8	14.7	15.2	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1974			1975		
	II	III	IV	I	II	III
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
NATIONAL INCOME, TOTAL.....bil. \$..	1,130.2	1,155.5	1,165.4	1,150.7	1,175.4	r1,227.5
Compensation of employees, total.....do....	848.3	868.2	877.7	875.6	885.4	906.6
Proprietors' income, total.....do....	89.9	92.1	91.6	84.9	86.1	94.6
Rental income of persons.....do....	26.3	26.6	26.8	27.0	27.1	27.4
Corp. profits and inventory valuation adj. total.....do....	105.6	105.8	103.4	94.3	104.9	r123.0
Corporate profits before tax, total.....do....	139.0	157.0	131.5	101.2	113.3	r134.6
Corporate profits tax liability.....do....	55.9	62.7	52.0	39.0	43.0	r52.0
Corporate profits after tax.....do....	83.1	94.3	79.5	62.3	70.3	r82.6
Inventory valuation adjustment.....do....	-33.4	-51.2	-28.1	-7.0	-8.4	-11.7
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	1,185.0	1,184.5	1,255.9	1,270.9	r1,279.2	1,290.1
Wage and salary disbursements, total.....do....	773.0	767.8	792.3	799.6	r807.1	814.3
Commodity-producing industries, total.....do....	279.5	272.3	271.4	275.1	r277.4	280.1
Manufacturing.....do....	219.4	214.2	212.9	216.0	r218.2	219.7
Distributive industries.....do....	183.8	183.9	190.4	191.3	r192.7	193.9
Service industries.....do....	146.9	147.4	156.7	158.2	159.4	161.7
Government.....do....	162.8	164.2	173.8	175.0	177.6	178.7
Other labor income.....do....	53.5	54.0	58.2	58.7	59.2	59.7
Proprietors' income:						
Business and professional.....do....	62.5	62.5	64.8	65.2	r65.7	66.1
Farm.....do....	29.2	29.1	29.9	32.1	r30.6	29.0
Rental income of persons.....do....	26.7	26.8	27.4	27.7	28.0	28.3
Dividends.....do....	33.5	33.6	34.5	34.8	r34.8	34.8
Personal interest income.....do....	108.0	109.5	121.4	123.8	r125.9	128.9
Transfer payments.....do....	147.6	149.8	178.0	180.0	r179.4	180.9
Less personal contributions for soc. insurance.....do....	48.9	48.5	50.7	51.1	r51.4	51.8
Total nonagricultural income.....do....	1,145.7	1,145.2	1,214.0	1,226.6	1,236.3	1,248.7

r/ Revised.

ITEM	1974		1975			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' SHIPMENTS: 1/						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	47,165	43,893	40,798	45,185	r45,404	42,450
Primary metals.....do.....	8,467	8,031	6,139	6,925	r6,466	6,146
Transportation equipment.....do.....	10,871	10,089	8,748	10,251	r10,808	9,814
Value (seasonally adjusted):						
Durable goods industries, total.....do.....	45,857	44,275	42,492	43,280	r43,908	42,739
Primary metals.....do.....	9,022	8,572	6,472	7,065	r6,844	6,542
Transportation equipment.....do.....	9,803	9,333	10,037	9,823	r9,736	9,079
Supplementary series:						
Household durables.....do.....	3,345	3,185	3,431	3,526	r3,618	3,504
Capital goods industries.....do.....	12,950	12,749	12,544	12,409	r13,044	12,985
Nondefense.....do.....	11,287	11,213	10,812	10,744	r11,178	11,193
Defense.....do.....	1,663	1,536	1,732	1,665	r1,866	1,792
MANUFACTURERS' ORDERS: 1/						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do.....	45,418	42,402	40,585	44,039	r43,575	41,365
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do.....	44,393	42,705	42,688	42,227	r42,393	41,874
Primary metals.....do.....	8,378	7,863	6,909	6,265	r6,877	6,157
Transportation equipment.....do.....	9,321	9,298	9,758	9,982	r9,159	8,657
Supplementary series:						
Household durables.....do.....	3,294	3,057	3,466	3,555	r3,629	3,612
Capital goods industries.....do.....	12,784	12,974	12,440	12,205	r11,885	12,582
Nondefense.....do.....	11,383	10,623	10,392	10,214	r10,689	11,053
Defense.....do.....	1,401	2,351	2,048	1,991	r1,196	1,529
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do.....	132,191	130,701	116,635	115,492	r133,659	112,577
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do.....	134,224	132,656	117,408	116,356	r114,845	113,977
Primary metals.....do.....	18,993	18,286	12,892	12,092	r12,126	11,740
Transportation equipment.....do.....	34,234	34,201	32,237	32,396	r31,820	31,396
Supplementary series:						
Household durables.....do.....	2,052	1,922	1,670	1,701	r1,710	1,820
Capital goods industries.....do.....	75,128	75,352	70,791	70,589	r69,429	69,023
Nondefense.....do.....	51,413	50,822	45,106	44,578	r44,090	43,946
Defense.....do.....	23,715	24,530	25,685	26,011	r25,339	25,077
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
Unadjusted indexes:						
All items.....1967=100..	153.0	154.3	162.8	163.6	164.6	165.6
Special group indexes:						
All items less food.....do.....	149.1	150.4	158.3	159.5	160.4	161.5
All items less medical care.....do.....	152.8	154.2	162.4	163.2	164.1	165.2
Commodities.....do.....	150.7	152.0	160.4	160.8	161.7	162.2
Nondurables.....do.....	155.8	157.2	165.2	165.4	166.4	167.1
Nondurables less food.....do.....	146.1	147.2	153.0	153.8	154.6	155.1
Durables.....do.....	136.8	138.0	147.5	148.2	148.9	149.2
Services.....do.....	157.3	158.7	167.4	169.1	170.1	172.0
Services less rent.....do.....	161.9	163.3	172.7	174.6	175.7	177.7
Food.....do.....	166.1	167.8	178.1	177.8	179.0	179.8
Meats, poultry, and fish.....do.....	163.7	164.0	189.7	190.3	192.9	191.4
Dairy products.....do.....	151.7	152.7	154.3	156.3	159.4	162.8
Fruits and vegetables.....do.....	162.4	164.3	177.9	167.4	165.5	168.7
Housing.....do.....	156.7	158.3	167.7	168.9	169.8	171.3
Shelter.....do.....	160.0	161.3	170.7	171.6	172.5	174.1
Rent.....do.....	132.5	133.1	138.0	138.4	139.3	139.9
Homeownership.....do.....	170.1	171.7	182.8	183.9	184.8	186.8
Fuel and utilities.....do.....	155.2	157.1	168.9	170.9	172.0	174.4
Fuel oil and coal.....do.....	225.5	229.2	235.7	238.7	243.3	246.5
Gas and electricity.....do.....	151.5	154.0	171.2	174.0	174.2	176.8
Household furnishings and operation.....do.....	149.0	151.0	158.8	160.1	160.9	161.6
Apparel and upkeep.....do.....	141.1	142.4	142.3	143.5	144.6	145.5
Transportation.....do.....	142.9	143.4	153.6	155.4	156.1	157.4
Private.....do.....	142.3	142.7	153.4	153.9	154.8	156.1
New cars.....do.....	123.7	124.5	126.8	126.5	129.9	131.3
Used cars.....do.....	139.4	141.6	156.1	156.6	156.5	153.7
Public.....do.....	148.8	149.5	155.0	169.5	168.8	168.9
Health and recreation.....do.....	145.2	146.3	154.6	155.4	156.3	156.5
Medical care.....do.....	156.3	157.5	170.9	172.2	173.5	173.3
Personal care.....do.....	143.0	144.2	151.4	152.1	152.9	153.6
Reading and recreation.....do.....	137.8	138.8	144.7	146.0	146.6	147.0
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.654	\$0.648	\$0.614	\$0.611	\$0.608	\$0.604
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	97.2	75.6	118.7	112.5	r125.6	98.1
Privately owned.....do.....	96.7	75.1	117.3	r111.9	r124.2	97.8
One-family structures.....do.....	69.5	57.9	90.7	r84.5	93.9	71.4
Seasonally adjusted at annual rates:						
Total privately owned.....do.....	1,106	1,017	1,269	r1,269	r1,457	1,375
One-family structures.....do.....	792	802	987	r931	r1,102	1,026

Revised. 1/ Data for Nov. 1975 are advance estimates.

ITEM	1974		1975			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov. p/
CONSTRUCTION AND REAL ESTATE--Con.						
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....thous..	811	770	995	1,095	r1,079	1,118
One-family structures.....do....	550	534	732	779	r769	789
Manufacturers' shipments of mobile homes:						
Unadjusted.....do....	20.7	15.3	21.2	20.4	21.2	.....
Seasonally adjusted at annual rates.....do....	227	204	235	215	229	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
Indexes of average hourly earnings, seasonally adjusted:						
Private nonfarm economy (prod. or nonsupervisory workers):						
Current dollars.....1967=100..	163.3	164.2	174.6	175.1	r176.5	178.1
1967 dollars.....do....	106.8	106.4	107.4	107.2	r107.4	107.5
Gross avg. weekly earnings (prod. workers on payrolls):						
Current dollars, seasonally adjusted.....	158.41	157.47	165.43	166.06	167.24	169.88
1967 dollars, seasonally adjusted.....	103.64	102.07	101.73	101.65	101.70	102.60
Spensible average weekly earnings (married worker with three dependents):						
Current dollars, seasonally adjusted.....	137.42	136.70	149.31	149.81	150.73	152.76
1967 dollars, seasonally adjusted.....	89.91	88.61	91.82	91.70	91.66	92.26
TRANSPORTATION EQUIPMENT						
Retail sales, new passenger cars:						
Total, not seasonally adjusted.....thous..	757	604	684	726	889	744
Domestics.....do....	628	506	534	591	774	655
Imports.....do....	129	98	150	136	115	89
Total, seasonally adjusted at annual rates.....mil..	7.8	6.8	9.2	8.9	9.5	8.8
Domestics.....do....	6.3	5.5	7.5	7.2	8.1	7.5
Imports.....do....	1.5	1.3	1.7	1.7	1.4	1.2
Retail inventories, new cars (domestics), end of month:						
Not seasonally adjusted.....thous..	1,595	1,733	1,436	1,513	1,484	1,443
Seasonally adjusted.....do....	1,610	1,740	1,495	1,540	1,480	1,374
Inventory-sales ratio, new cars (domestics).....ratio..	3.1	3.8	2.4	2.6	2.2	2.2

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS