A WEEKLY
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TO THE
SURVEY OF CURRENT BUSINESS*

## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS






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| ITEM | 197.4 |  | 1975 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Nov. 16 | Nov. 23 | Nov. 1 | Nov. 8 | Nov. 15 | Nov. 15 |
| WHOLESALE PRICES, 22 COMMODITIES $2 / . . . . . . . . . . . . . . .1967=100 .$. | 232.1 | 225.1 | 197:3 | 193.2 | 192.9 | 189.7 |
| 9 Foodstuffs............................ . . . . . . . . . . . . . do. . . | 290.3 | 277.9 | 224.6 | 216.4 | 212.7 | 205.9 |
| 13 Raw industrials.............. . . . . . . . . . . . . . . . . . . . do. | 198.8 | 194.4 | 180.4 | 178.5 | 180.2 | 179.1 |
| ALL RETAIL StORES, SALES...............................mil. \$. . | 10,764 | 10,950 | 11,789 | 11,709 | 11,793 | ........ |
| Nondurable goods stores.............................. . . do.... | 7,684 | 7,800 | 7,892 | 8,186 | 8,238 | ....... |
| INITIAL UNEMPLOYMENT CLAIMS, State programs..........thous. | 451 | 532 | 379 | 414 | 372 | ....... |
| INSURED UNEMPLOYMENT, all programs...................... do.... | 2,763 | 2,742 | 4,025 | 3,958 | . . . . . |  |
| State programs ( 50 States, D.C., and Puerto Rico)...do.... | 2,437 | 2,437 | 2,922 | 2,895 |  | ........ |
| FAILURES, INDUST. AND COMMERCIAL (Dun \& Bradstreet). number.. | 195 | 188 | 259 | 192 | 182 | 210 |
| FINANCE: |  |  |  |  |  |  |
| Currency in circulation 3/........................mil. \$.. | 77,025 | 77,209 | 82,116 | 82,445 | 83,514 | 84,031 |
| Federal Reserve bank credit outstanding, total 3/...do.... | 89,689 | 91,667 | 98,428 | 99,311 | 94,750 | 97,289 |
| Member bank reserve balances $\frac{3}{3 /} \ldots . .$. ...............do. | 36,479 | 36,812 | 34,729 | 34,943 | 33,790 | 34,719 |
|  | 144 | 27 | 286 | 803 | 12 | 153 |
| Assets and liabilities of large commercial banks: 4/ |  |  |  |  |  |  |
| Demand deposits, adjusted.........................do.... | 102,372 | 102,195 | 104,146 | 104,493 | 104,438 | ....... |
| Savings deposits................................. do. | 57,614 | 57,766 | 65,828 | 66,044 | 66,564 | ....... |
| Loans and investments, gross adjusted, total......do. | 296,885 | 383,165 | 373,282 | 380,775 | 378,318 | ....... |
| U.S. Government obligations..................... do.... Commercial and industrial loans (gross)...... ${ }^{\text {do.. }}$. | 22,012 | 22,721 | 35,010 | 36,825 | 36,314 | ....... |
| Commercial and industrial loans (gross).........d. do.... Real estate loans (gross).................... do... | 128,827 | 129,376 | 118,190 | 118,643 | 118,778 | ....... |
| Real estate loans (gross)........................do.... | 59,893 | 60,127 | 59,502 | 59,485 | 59,514 | ....... |
| Bond yields, domestic corporate (Moody's) 3/.....percent.. | 9.61 | 9.56 | 9.46 | 9.43 | 9.43 | 9.45 |
|  | 73.35 | 67.90 | 89.39 | 89.15 | 91.19 | 89.98 |
| Industrial, 425 stocks..............................d. ${ }^{\text {d }}$... | 82.00 | 75.77 | 100.19 | 99.86 | 102.20 | 100.73 |
| PRODUCTION: |  |  |  |  |  |  |
| Bituminous coal...........................thous. sh. tons.. | 7,270 | 4,790 | 12,683 | 13,775 | 13,580 |  |
| Electric power, by utilities.................mil. kw.-hr.. | 35,078 | 35,040 | 35,011 | 34,449 | 35,903 |  |
| Motor vehicles (passenger cars)....................number.. | 168,657 | 139,573 | 159,719 | 163,965 | 171,628 | 175,202 |
| Petroleum (crude) and condensate $3 / . . . . . . .$. .thous. bbl.. | 8,606 | 8,668 | 8,343 | 8,300 | 8,236 |  |
| Steel, raw........................................thous. sh. tons.. | 2,751 | 2,642 | 2,071 | 2,038 | 2,067 | 2,088 |
| Index of production........................ . . . . . 1967=100.. | 112.8 | 108.3 | 84.9 | 83.5 | 84.7 | 85.6 |
|  | 15.8 | 15.3 | 15.7 | 15.9 | 15.6 |  |

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

## MONTHLY BUSINESS STATISTICS

| ITEM | 1974 |  |  | 1975 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | II | III | IV | I | II | III r/ |
| GENERAL BUSINESS INDICATORS <br> NATIONAL INCOME AND PRODUCT: <br> SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES: <br> GROSS NATIONAL PRODUCT, TOTAL........................... bil. \$.. |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  | 1,383.8 | 1,416.3 | 1,430.9 | 1,416.6 | 1,440.9 | 1,503.6 |
| Personal consumption expenditures, total.........do.... | 869.1 | 901.3 | 895.8 | 913.2 | 938.6 | 968.8 |
| Durable goods, total............................ ${ }^{\text {do }}$ | 129.5 | 136.1 | 120.7 | 124.9 | 130.6 | 138.6 |
| Automobiles and parts.........................d. | 50.6 | 56.2 | 43.7 | 46.8 | 49.4 | 55.2 |
| Furniture and household equipment...........do.... | 59.5 | 60.4 | 57.8 | 57.9 | 60.7 | 61.9 |
| Nondurable goods, total........................d. do.... | 375.8 | 389.0 | 391.7 | 398.8 | 410.1 | 422.7 |
| Clothing and shoes......... . . . . . . . . . . . . . . . do. . . . | 74.4 | 75.7 | 73.7 | 76.2 | 78.7 | 81.2 |
| Food and beverages................... . . . . . . . . do | 183.5 | 191.3 | 196.0 | 201.4 | 204.8 | 209.2 |
| Gasoline and oil. . . . . . . . . . . . . . . . . . . . . . . . do. . . . | 36.8 | 37.9 | 37.5 | 37.8 | 39.6 | 41.8 |
| Services, total | 363.8 | 376.2 | 383.5 | 389.5 | 397.9 | 407.5 |
| Household operation. . . . . . . . . . . . . . . . . . . . . do | 51.7 | 54.6 | 56.0 | 57.0 | 59.5 | 62.1 |
| Housing. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . . | 124.9 | 127.7 | 130.9 | 134.1 | 136.6 | 139.3 |
| Transportation. . . . . . . . . . . . . . . . . . . . . . . . . do. . . . | 25.6 | 26.5 | 27.1 | 28.1 | 28.8 | 29.7 |
| Gross private domestic investment, total........do.... | 211.8 | 205.8 | 209.4 | 163.1 | 148.1 | 179.1 |
| Fixed investment.................................. do. | 198.3 | 197.1 | 191.6 | 182.2 | 179.1 | 184.6 |
| Nonresidential. . . . . . . . . . . . . . . . . . . . . . . . . do. | 149.4 | 150.9 | 151.2 | 146.9 | 142.7 | 143.6 |
| Change in business inventories................................. | 48.8 | 46.2 | 40.4 | 35.3 | 36.4 | 41.0 |
|  | 13.5 | 8.7 | 17.8 | -19.2 | -31.0 | -5.5 |
| Net exports of goods and services............... do | -1.5 | -3.1 | 1.9 | 8.8 | 16.2 | 12.2 |
| Exports. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do | 138.5 | 143.6 | 147.5 | 142.2 | 136.0 | 142.0 |
| Imports. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do | 140.0 | 146.7 | 145.7 | 133.4 | 119.8 | 129.8 |
| Gov't purchases of goods and services, total....do.... | 304.4 | 312.3 | 323.8 | 331.6 | 338.1 | 343.5 |
| Federal. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 114.3 | 117.2 | 124.5 | 126.5 | 128.4 | 130.5 |
| National defense. . . . . . . . . . . . . . . . . . . . . . . . do. . . . | 76.6 | 78.4 | 84.0 | 84.7 | 84.8 | 86.1 |
| State and local..................................................................... | 190.1 | 195.1 | 199.3 | 205.1 | 209.7 | 213.0 |
| r/ Revised. |  |  |  |  |  |  |
| .31,183 |  |  |  |  |  |  |


| ITEM | 1974 |  |  | 1975 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | II | III | IV | I | II | III r $/$ |
| GENERAL BUSINESS INDICATORS--Con |  |  |  |  |  |  |
| NATIONAL INCOME AND PRODUCT--Con. <br> SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con. |  |  |  |  |  |  |
| NATIONAL INCOME, TOTAL.............................................. $\$$ | 1,130.2 | 1,155.5 | 1,165.4 | 1,150.7 | 1,175.4 | p1,227.0 |
| Compensation of employees, tota1.....................do. | 848.3 | 868.2 | 877.7 | 875.6 | 885.4 | 906.6 |
| Proprietors' income, total............................ ${ }^{\text {do. }}$ | 89.9 | 92.1 | 91.6 | 84.9 | 86.1 | 94.6 |
| Business and professional........................... ${ }^{\text {do. }}$ | 60.7 | 62.3 | 62.5 | 62.7 | 63.4 | 64.7 |
| Farm. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 29.1 | 29.8 | 29.1 | 22.2 | 22.7 | 29.9 |
| Rental income of persons............................ . do. | 26.3 | 26.6 | 26.8 | 27.0 | 27.1 | 27.4 |
| Corp. profits and inventory valuation adj., total...do.. | 105.6 | 105.8 | 103.4 | 94.3 | 104.9 | p122.5 |
| Corporate profits before tax, total................d. ${ }^{\text {do.. }}$ | 139.0 | 157.0 | 131.5 | 101.2 | 113.3 | p134.1 |
| Corporate profits after tax...................... ${ }^{\text {do. }}$ | 83.1 | 94.3 | 79.5 | 62.3 | 70.3 | p82.2 |
| Net interest. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 60.1 | 62.8 | 65.9 | 68.9 | 71.9 | 75.9 |
| PERSONAL INCOME, quarterly total....................... do | 1,134.6 | 1,168.2 | 1,186.9 | 1,193.4 | 1,220.5 | 1,255.2 |
| Less: Personal tax and nontax payments............... do. | 168.2 | 175.1 | 178.1 | 178.0 | 142.0 | 175.6 |
| Equals: Disposable personal income.................... . . . . | 966.5 | 993.1 | 1,008.8 | 1,015.5 | 1,078.5 | 1,079.6 |
|  | 894.9 | 927.6 | 922.3 | 939.5 | 964.7 | 995.0 |
| Equals: Personal saving................................... . ${ }^{\text {do }}$ | 71.5 | 65.5 | 86.5 | 75.9 | 113.8 | 84.6 |
|  | 1974 |  | 1975 |  |  |  |
|  | Sept. | Oct. | July | Aug. | Sept. | Oct. p/ |
| PERSONAL INCOME, BY SOURCE: |  |  |  |  |  |  |
| Total personal income................................. . . . ${ }^{\text {ill }}$ \$. . | 1,178.0 | 1,185.0 | 1,238.9 | 1,255.9 | r1,270.9 | 1,283.6 |
| Wage and salary disbursements, total...............do.... | 767.7 | 773.0 | 782.2 | 792.3 | r799.6 | 808.3 |
| Commodity-producing industries, total.............do.... | 278.3 | 279.5 | 266.4 | 271.4 | r275. 1 | 278.4 |
| Manufacturing. . . . . . . . . . . . . . . . . . . . . . . . . . . . do | 217.8 | 219.4 | 208.4 | 212.9 | r216.0 | 219.0 |
|  | 183.1 | 183.8 | 187.8 | 190.4 | r191.3 | 193.0 |
|  | 146.4 | 146.9 | 155.0 | 156.7 | r158.2 | 159.4 |
| Government................... . . . . . . . . . . . . . . . . . . . do. | 159.9 | 162.8 | 173.0 | 173.8 | r175.0 | 177.6 |
| Other labor income. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 52.9 | 53.5 | 57.7 | 58.2 | 58.7 | 59.2 |
| Proprietors' income: |  |  |  |  |  |  |
| Business and professiona1..........................do... | 62.5 | 62.5 | 64.1 | 64.8 | 65.2 | 65.6 |
| Farm. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . | 30.7 | 29.2 | 27.5 | 29.9 | r32.1 | 32.2 |
| Rental income of persons.............. . . . . . . . . . . . .do. | 26.6 | 26.7 | 27.2 | 27.4 | 27.7 | 28.0 |
| Dividends . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . .do. | 33.4 | 33.5 | 34.2 | 34.5 | 34.8 | 35.2 |
| Personal interest income. . . . . . . . . . . . . . . . . . . . . . . . do. | 106.9 | 108.0 | 119.8 | 121.4 | r123.8 | 125.8 |
| Transfer payments.......... . . . . . . . . . . . . . . . . . . . . . do. | 146.0 | 147.6 | 176.3 | 178.0 | r180.0 | 180.8 |
| Less personal contributions for soc. insurance.....do. | 48.6 | 48.9 | 50.2 | 50.7 | r51.1 | 51.6 |
| Total nonagricultural incomé. $\qquad$ .do... | 1,137.4 | 1,145.7 | 1,199.5 | 1,214.0 | r1,226.6 | 1,239.0 |
|  |  |  |  |  |  |  |
| Value (not seasonally adjusted): |  |  |  |  |  |  |
| Durable goods industries, total.....................mil. \$.. | 46,329 | 47,165 | 37,412 | 40,798 | r45,185 | 45,593 |
| Primary metals......................................... do... | 8,251 | 8,467 | 5,445 | 6,139 | r6,925 | 6,416 |
| Transportation equipment........... . . . . . . . . . . . . . . . do.. | 10,199 | 10,871 | 7,927 | 8,748 | r10,251 | 10,939 |
| Value (seasonally adjusted): |  |  |  |  |  |  |
| Durable goods industries, total........................do.... | 44,828 | 45,857 | 41,227 | 42,492 | r43, 280 | 44,065 |
| Primary metals................... . . . . . . . . . . . . . . . . . do. . . . | 8,415 | 9,022 | 5,921 | 6,472 | r7,065 | 6,787 |
| Transportation equipment............................ . do.... | 10,136 | 9,803 | 9,513 | 10,037 | r9,823 | 9,850 |
| Supplementary series: |  |  |  |  |  |  |
| Household durables . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 3,287 | 3,345 | 3,366 | 3,431 | r3,526 | 3,636 |
| Capital goods industries.............................. do. | 12,648 | 12,950 | 12,315 | 12,544 | r12,409 | 13,047 |
| Nondefense. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 11,010 | 11,287 | 10,748 | 10,812 | r10,744 | 11,226 |
| Defense . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 1,638 | 1,663 | 1,567 | 1,732 | r1,665 | 1,821 |
| MANUFACTURERS' ORDERS: $1 /$ |  |  |  |  |  |  |
| New orders, net (not seasonally adjusted): <br> Durable goods industries, total.................................. | 47,429 | 45,418 | 38,807 | 40,585 | r44,039 | 43,980 |
| New orders, net (seasonally adjusted): |  |  |  |  |  |  |
| Durable goods industries, total........................do.... | 46,214 | 44,393 | 41,681 | 42,688 | r42, 227 | 42,779 |
| Primary metals....................... . . . . . . . . . . . . . . do.. . . | 8,611 | 8,378 | 6,189 | 6,909 | r6, 265 | 6,941 |
| Transportation equipment............................ do.... | 10,435 | 9,321 | 9,793 | 9,758 | r9,982 | 9,379 |
| Supplementary series: |  |  |  |  |  |  |
|  | 3,128 13,510 | 3,294 12,784 | 3,440 12,546 | 3,466 12,440 | r3,555 r12,205 | 3,665 11,902 |
|  | 11,832 | 11,383 | 10,728 | 10,392 | r10,214 | 10,749 |
| Defense. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 1,678 | 1,401 | 1,818 | 2,048 | r1,991 | 1,153 |
| Unfilled orders, end of month (unadjusted): |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Durable goods industries, total................................... | 135,695 | 134,224 | 117,206 | 117,408 12,892 | r116,356 r12,092 | 115,077 12,245 |
| Primary metals........................................ ${ }^{\text {do... }}$ | 19,636 | 18,993 | 12,455 | 12,892 32,237 | r12,092 r32,396 | 12,245 31,926 |
| Transportation equipment............................ . do.... | 34,721 | 34,234 | 32,514 | 32,237 | r32,396 | 31,926 |
| Supplementary series: |  |  |  |  |  |  |
| Capital goods industries.................................... . ${ }_{\text {do }}$ | 75,302 | 75,128 | 70,891 | 70,791 | r70,589 | 69,447 |
| Nondefense. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 51,323 | 51,413 | 45,523 | 45,106 | r44,578 | 44,103 |
| Defense........................... . . . . . . . . . . . . . . . . . do. | 23,979 | 23,715 | 25,368 | 25,685 | r26,011 | 25,344 |
| COMMODITY PRICES |  |  |  |  |  |  |
| CONSUMER PRICE INDEXES: |  |  |  |  |  |  |
| Unadjusted indexes: |  |  |  |  |  |  |
| All items..... . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 1967=100.. | 151.7 | 153.0 | 162.3 | 162.8 | 163.6 | 164.6 |
| Special group indexes: |  |  |  |  |  |  |
| All items less food.................................dido... | 147.8 | 149.1 | 157.6 | 158.3 | 159.5 163.2 | 160.4 |
| All items less medical care.......................do.... | 151.5 | 152.8 | 162.0 | 162.4 | 163.2 | 164.1 |



| ITEM | 1974 |  | 1975 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Sept. | Oct. | July | Aug. | Sept. | Oct. |
| COMMODITY PRICES--Con. |  |  |  |  |  |  |
| CONSUMER PRICE INDEXES--Con. |  |  |  |  |  |  |
| Unadjusted indexes--Con. |  |  |  |  |  |  |
| Special group indexes--Con. |  |  |  |  |  |  |
| Commodities. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 1967=100. . | 149.4 | 150.7 | 160.1 | 160.4 | 160.8 | 161.7 |
| Nondurables. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 154.8 | 155.8 | 165.0 | 165.2 | 165.4 | 166.4 |
| Nondurables less food..............................do. | 145.3 | 146.1 | 152.2 | 153.0 | 153.8 | 154.6 |
|  | 134.8 | 136.8 | 146.9 | 147.5 | 148.2 | 148.9 |
| Services.................................................do.... . | 156.0 | 157.3 | 166.6 | 167.4 | 169.1 | 170.1 |
| Services less rent....................................d. . ${ }^{\text {do.. . }}$. | 160.3 | 161.9 | 171.9 | 172.7 | 174.6 | 175.7 |
| Food. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . .do. . | 165.0 | 166.1 | 178.6 | 178.1 | 177.8 | 179.0 |
| Meats, poultry, and fish.............................d.... | 166.3 | 163.7 | 187.7 | 189.7 | 190.3 | 191.4 |
| Dairy products.........................................d. ${ }^{\text {do... }}$ | 151.1 | 151.7 | 153.4 | 154.3 | 156.3 | 159.4 |
| Fruits and vegetables.................................. do.... | 162.9 | 162.4 | 188.8 | 177.9 | 167.4 | 165.5 |
| Housing. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 154.9 | 156.7 | 167.1 | 167.7 | 168.9 | 169.8 |
| Shelter. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 158.2 | 160.0 | 170.2 | 170.7 | 171.6 | 172.5 |
| Rent. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 131.8 | 132.5 | 137.3 | 138.0 | 138.4 | 139.3 |
| Homeownership. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 167.9 | 170.1 | 182.3 | 182.8 | 183.9 | 184.8 |
| Fuel and utilities...................................... . ${ }^{\text {do. }}$ | 154.0 | 155.2 | 168.0 | 168.9 | 170.9 | 172.0 |
| Fuel oil and coal................................... . . . | 222.7 | 225.5 | 234.1 | 235.7 | 238.7 | 243.3 |
| Gas and electricity................................ do... . | 150.2 | 151.5 | 170.4 | 171.2 | 174.0 | 174.2 |
| Household furnishings and operation.................d. do... | 146.6 | 149.0 | 158.3 | 158.8 | 160.1 | 160.9 |
| Apparel and upkeep....................................... ${ }^{\text {do... } \text {. }}$ | 139.9 | 141.1 | 141.1 | 142.3 | 143.5 | 144.6 |
| Transportation...... . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . . | 142.2 | 142.9 | 152.6 | 153.6 | 155.4 | 156.1 |
| Private................................................ . do.. | 141.4 | 142.3 | 152.3 | 153.4 | 153.9 | 154.8 |
| New cars....... . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . .do. . . . | 118.4 | 123.7 | 126.6 | 126.8 | 126.5 | 129.9 |
| Used cars......... . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . . | 135.9 | 139.4 | 153.2 | 156.1 | 156.6 | 156.5 |
| Public......................... . . . . . . . . . . . . . . . . . . . . . .do.. . . | 148.8 | 148.8 | 155.0 | 155.0 | 169.5 | 168.8 |
| Health and recreation................................... ${ }^{\text {do... }}$. | 144.0 | 145.2 | 154.0 | 154.6 | 155.4 | 156.3 |
| Medical care.......... . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 155.2 | 156.3 | 169.8 | 170.9 | 172.2 | 173.5 |
|  | 141.2 | 143.0 | 151.2 | 151.4 | 152.1 | 152.9 |
| Reading and recreation............................... .do... . | 137.0 | 137.8 | 144.4 | 144.7 | 146.0 | 146.6 |
| PURCHASING POWER OF THE DOLLAR AS MEASURED BY-- <br> Consumer prices............................................ . 1967=\$1.00. | \$0.659 | \$0.654 | \$0.616 | \$0.614 | \$0.611 | \$0.608 |

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