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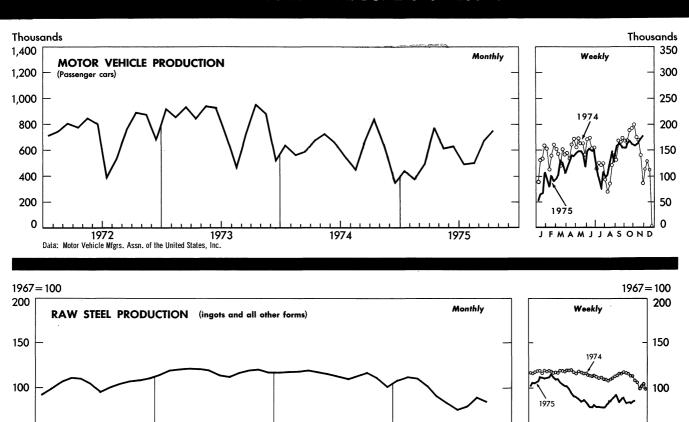
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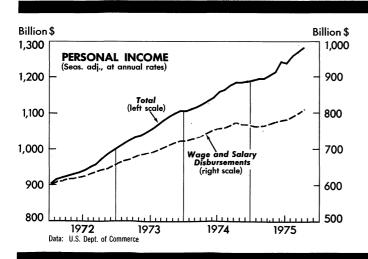


A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

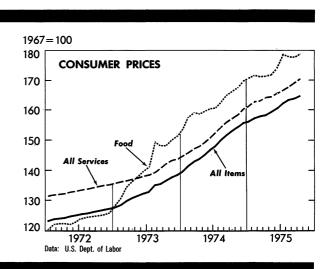
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



1974



1973



1975

50

1972

Data: Amer. Iron & Steel Inst.

WEEKLY BUSINESS STATISTICS!

ITEM	1974		1975				
	Nov. 16	Nov. 23	Nov. 1	Nov. 8	Nov. 15	Nov. 15	
WHOLESALE PRICES, 22 COMMODITIES 2/1967=100	232.1	225.1	197:3	193.2	192.9	189.7	
9 Foodstuffsdo	290.3	277.9	224.6	216.4	212.7	205.9	
13 Raw industrialsdo	198.8	194.4	180.4	178.5	180.2	179.1	
ALL RETAIL STORES, SALESmil. \$	10,764	10,950	11,789	11,709	11,793		
Nondurable goods storesdo	7,684	7,800	7,892	8,186	8,238		
INITIAL UNEMPLOYMENT CLAIMS, State programsthous	451	532	379	414	372		
INSURED UNEMPLOYMENT, all programsdo	2,763	2,742	4,025	3,958			
State programs (50 States, D.C., and Puerto Rico)do	2,437	2,437	2,922	2,895			
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number	195	188	259	192	182	210	
FINANCE:							
Currency in circulation 3/mil. \$	77,025	77,209	82,116	82,445	83,514	84,031	
Federal Reserve bank credit outstanding, total 3/do	89,689	91,667	98,428	99,311	94,750	97,289	
Member bank reserve balances 3/do	36,479	36,812	34,729	34,943	33,790	34,719	
Excess reserves, estimated $\overline{3}/\dots$ do	144	27	286	803	12	153	
Assets and liabilities of large commercial banks: 4/							
Demand deposits, adjusteddo	102,372	102,195	104,146	104,493	104,438		
Savings depositsdo	57,614	57,766	65,828	66,044	66,564		
Loans and investments, gross adjusted, totaldo	296,885	383,165	373,282	380,775	378,318		
U.S. Government obligationsdo	22,012	22,721	35,010	36,825	36,314		
Commercial and industrial loans (gross)do	128,827	129,376	118,190	118,643	118,778		
Real estate loans (gross)do	59,893	60,127	59,502	59,485	59,514		
Bond yields, domestic corporate (Moody's) 3/percent	9.61	9.56	9.46	9.43	9.43	9.45	
Stock prices, 500 stocks (Stand. & Poor's)4/.1941-43=10.	73.35	67.90	89.39	89.15	91.19	89.98	
Industrial, 425 stocksdo	82.00	75.77	100.19	99.86	102.20	100.73	
PRODUCTION:							
Bituminous coalthous. sh. tons	7,270	4,790	12,685	13,775	13,580		
Electric power, by utilitiesmil. kwhr	35,078	35,040	35,011	34,449	35,903		
Motor vehicles (passenger cars)number	168,657	139,573	159,719	163,965	171,628	175,202	
Petroleum (crude) and condensate $3/\dots$ thous. bbl	8,606	8,668	8,343	8,300	8,236		
Steel, rawthous. sh. tons	2,751	2,642	2,071	2,038	2,067	2,088	
Index of production1967=100	112.8	108.3	84.9	83.5	84.7	85.6	
MAIL FREIGHT, REVENUE TON-MILESbil	15.8	15.3	15.7	15.9	15.6		

^{1/} Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1974			1975			
	II	III	IV	I	11	III <u>r</u> /	
GENERAL BUSINESS INDICATORS							
TIONAL INCOME AND PRODUCT:							
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:		I					
GROSS NATIONAL PRODUCT, TOTALbil. \$	1,383.8	1,416.3	1,430.9	1,416.6	1,440.9	1,503.6	
Personal consumption expenditures, totaldo	869.1	901.3	895.8	913.2	938.6	968.8	
Durable goods, totaldo	129.5	136.1	120.7	124.9	130.6	138.6	
Automobiles and partsdo	50.6	56.2	43.7	46.8	49.4	55.2	
Furniture and household equipmentdo	59.5	60.4	57.8	57.9	60.7	61.9	
Nondurable goods, totaldo	375.8	389.0	391.7	398.8	410.1	422	
Clothing and shoesdo	74.4	75.7	73.7	76.2	78.7	81.2	
Food and beveragesdo	183.5	191.3	196.0	201.4	204.8	209.	
Gasoline and oildo	36.8	37.9	37.5	37.8	39.6	41.8	
Services, totaldo	363.8	376.2	383.5	389.5	397.9	407.	
Household operationdo	51.7	54.6	56.0	57.0	59.5	62.	
Housingdo	124.9	127.7	130.9	134.1	136.6	139.3	
Transportationdo	25.6	26.5	27.1	28.1	28.8	29.	
Gross private domestic investment, totaldo	211.8	205.8	209.4	163.1	148.1	179.	
Fixed investmentdo	198.3	197.1	191.6	182.2	179.1	184.	
Nonresidentialdo	149.4	150.9	151.2	146.9	142.7	143.	
Residential structuresdo	48.8	46.2	40.4	35.3	36.4	41.	
Change in business inventoriesdo	13.5	8.7	17.8	-19.2	-31.0	-5.	
Net exports of goods and servicesdo	-1.5	-3.1	1.9	8.8	16.2	12.	
Exportsdo	138.5	143.6	147.5	142.2	136.0	142.	
Importsdo	140.0	146.7	145.7	133.4	119.8	129.	
Gov't purchases of goods and services, totaldo	304.4	312.3	323.8	331.6	338.1	343.	
Federaldo	114.3	117.2	124.5	126.5	128.4	130.	
National defensedo	76.6	78.4	84.0	84.7	84.8	86.	
State and localdo	190.1	195.1	199.3	205.1	209.7	213.	

 $[\]underline{\mathbf{r}}/$ Revised.

^{31,183}

	1974			1975			
ITEM	11 111		IV	I II		III r/	
GENERAL BUSINESS INDICATORSCon					· · · · · · · · · · · · · · · · · · ·		
NATIONAL INCOME AND PRODUCTCon. SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATESCon. NATIONAL INCOME, TOTAL	1,130.2	1,155.5	1,165.4	1,150.7	1,175.4	p1,227.0	
	848.3	868.2	877.7	875.6	885.4	906.6	
	89.9	92.1	91.6	84.9	86.1	94.6	
	60.7	62.3	62.5	62.7	63.4	64.7	
	29.1	29.8	29.1	22.2	22.7	29.9	
	26.3	26.6	26.8	27.0	27.1	27.4	
	105.6	105.8	103.4	94.3	104.9	p122.5	
	139.0	157.0	131.5	101.2	113.3	p134.1	
	83.1	94.3	79.5	62.3	70.3	p82.2	
	60.1	62.8	65.9	68.9	71.9	75.9	
	1,134.6	1,168.2	1,186.9	1,193.4	1,220.5	1,255.2	
	168.2	175.1	178.1	178.0	142.0	175.6	
	966.5	993.1	1,008.8	1,015.5	1,078.5	1,079.6	
	894.9	927.6	922.3	939.5	964.7	995.0	
	71.5	65.5	86.5	75.9	113.8	84.6	
	1974 Sept. Oct.		July	19 Aug •	75 Sept.	Oct. p/	
PERSONAL INCOME, BY SOURCE: SEASONALLY ADJUSTED, AT ANNUAL RATES: Total personal income. bil. \$ Wage and salary disbursements, total do	1,178.0	1,185.0	1,238.9	1,255.9	r1,270.9	1,283.6	
	767.7	773.0	782.2	792.3	r799.6	808.3	
	278.3	279.5	266.4	271.4	r275.1	278.4	
	217.8	219.4	208.4	212.9	r216.0	219.0	
	183.1	183.8	187.8	190.4	r191.3	193.0	
	146.4	146.9	155.0	156.7	r158.2	159.4	
	159.9	162.8	173.0	173.8	r175.0	177.6	
	52.9	53.5	57.7	58.2	58.7	59.2	
Proprietors' income: Business and professional	62.5	62.5	64.1	64.8	65.2	65.6	
	30.7	29.2	27.5	29.9	r32.1	32.2	
	26.6	26.7	27.2	27.4	27.7	28.0	
	33.4	33.5	34.2	34.5	34.8	35.2	
	106.9	108.0	119.8	121.4	r123.8	125.8	
	146.0	147.6	176.3	178.0	r180.0	180.8	
	48.6	48.9	50.2	50.7	r51.1	51.6	
	1,137.4	1,145.7	1,199.5	1,214.0	r1,226.6	1,239.0	
Value (not seasonally ad \bar{j} usted): Durable goods industries, total	46,329	47,165	37,412	40,798	r45,185	45,593	
	8,251	8,467	5,445	6,139	r6,925	6,416	
	10,199	10,871	7,927	8,748	r10,251	10,939	
Value (seasonally adjusted): Durable goods industries, totaldo Primary metalsdo Transportation equipmentdo	44,828	45,857	41,227	42,492	r43,280	44,065	
	8,415	9,022	5,921	6,472	r7,065	6,787	
	10,136	9,803	9,513	10,037	r9,823	9,850	
Supplementary series: do Household durables do Capital goods industries do Nondefense do Defense do MANUFACTURERS' ORDERS: 1/	3,287	3,345	3,366	3,431	r3,526	3,636	
	12,648	12,950	12,315	12,544	r12,409	13,047	
	11,010	11,287	10,748	10,812	r10,744	11,226	
	1,638	1,663	1,567	1,732	r1,665	1,821	
New orders, net (not seasonally adjusted): Durable goods industries, totaldo	47,429	45,418	38,807	40,585	r44,039	43,980	
New orders, net (seasonally adjusted): Durable goods industries, totaldo Primary metalsdo Transportation equipmentdo	46,214	44,393	41,681	42,688	r42,227	42,779	
	8,611	8,378	6,189	6,909	r6,265	6,941	
	10,435	9,321	9,793	9,758	r9,982	9,379	
Supplementary series: Household durablesdo Capital goods industriesdo Nondefensedo Defensedo	3,128	3,294	3,440	3,466	r3,555	3,665	
	13,510	12,784	12,546	12,440	r12,205	11,902	
	11,832	11,383	10,728	10,392	r10,214	10,749	
	1,678	1,401	1,818	2,048	r1,991	1,153	
Unfilled orders, end of month (unadjusted): Durable goods industries, totaldo Unfilled orders, end of month (seasonally adjusted):	133,935	132,191	116,845	116,635	r115,492	113,877	
Durable goods industries, total	135,695	134,224	117,206	117,408	r116,356	115,077	
	19,636	18,993	12,455	12,892	r12,092	12,245	
	34,721	34,234	32,514	32,237	r32,396	31,926	
Household durablesdo Capital goods industriesdo Nondefensedo Defensedo	2,100	2,052	1,635	1,670	r1,701	1,730	
	75,302	75,128	70,891	70,791	r70,589	69,447	
	51,323	51,413	45,523	45,106	r44,578	44,103	
	23,979	23,715	25,368	25,685	r26,011	25,344	
COMMODITY PRICES CONSUMER PRICE INDEXES:							
Unadjusted indexes: All items	151.7	153.0	162.3	162.8	163.6	164.6	
	147.8	149.1	157.6	158.3	159.5	160.4	
	151.5	152.8	162.0	162.4	163.2	164.1	

r/ Revised. p/ Preliminary. 1/ Data for Oct. 1975 are advance estimates. 31,183

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ITEM	1974		1975				
	Sept.	Oct.	July	Aug.	Sept.	Oct.	
COMMODITY PRICESCon.							
CONSUMER PRICE INDEXESCon.							
Unadjusted indexesCon.							
Special group indexesCon.							
Commodities1967=100	149.4	150.7	160.1	160.4	160.8	161.7	
Nondurablesdo	154.8	155.8	165.0	165.2	165.4	166.4	
Nondurables less fooddodo	145.3	146.1	152.2	153.0	153.8	154.6	
Durablesdo	134.8	136.8	146.9	147.5	148.2	148.9	
Servicesdo	156.0	157.3	166.6	167.4	169.1	170.1	
Services less rentdo	160.3	161.9	171.9	172.7	174.6	175.7	
Fooddodo	165.0	166.1	178.6	178.1	177.8	179.0	
Meats, poultry, and fishdo	166.3	163.7	187.7	189.7	190.3	191.4	
Dairy productsdo	151.1	151.7	153.4	154.3	156.3	159.4	
Fruits and vegetablesdo	162.9	162.4	188.8	177.9	167.4	165.5	
Housingdodo	154.9	156.7	167.1	167.7	168.9	169.8	
Shelterdodo	158.2	160.0	170.2	170.7	171.6	172.5	
Rentdo	131.8	132.5	137.3	138.0	138.4	139.3	
Homeownershipdo	167.9	170.1	182.3	182.8	183.9	184.8	
Fuel and utilitiesdo	154.0	155.2	168.0	168.9	170.9	172.0	
Fuel oil and coaldo	222.7	225.5	234.1	235.7	238.7	243.3	
Gas and electricitydo	150.2	151.5	170.4	171.2	174.0	174.2	
Household furnishings and operationdo	146.6	149.0	158.3	158.8	160.1	160.9	
Apparel and upkeepdo	139.9	141.1	141.1	142.3	143.5	144.6	
Transportationdodo	142.2	142.9	152.6	153.6	155.4	156.	
Privatedo	141.4	142.3	152.3	153.4	153.9	154.8	
New carsdo	118.4	123.7	126.6	126.8	126.5	129.9	
Used carsdo	135.9	139.4	153.2	156.1	156.6	156.5	
Publicdo	148.8	148.8	155.0	155.0	169.5	168.8	
Health and recreationdo	144.0	145.2	154.0	154.6	155.4	156.	
Medical caredo	155.2	156.3	169.8	170.9	172.2	173.5	
Personal caredo	141.2	143.0	151.2	151.4	152.1	152.9	
Reading and recreationdo	137.0	137.8	144.4	144.7	146.0	146.6	
PURCHASING POWER OF THE DOLLAR AS MEASURED BY							
Consumer prices1967=\$1.00	\$0.659	\$0.654	\$0.616	\$0.614	\$0.611	\$0.60	

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WEEKLY SUPPLEMENT SURVEY OF CURRENT BUSINESS