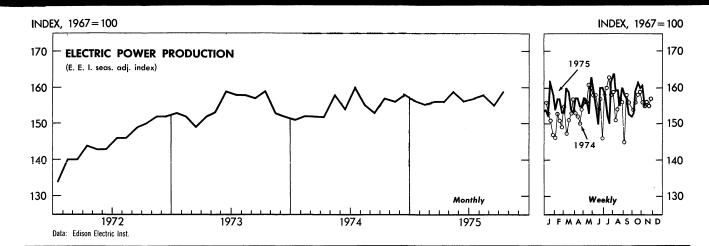


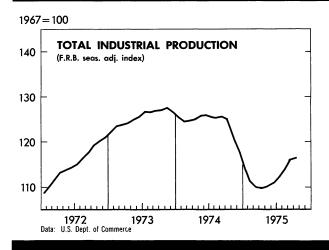


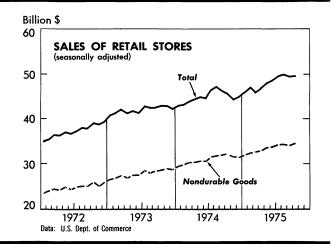
A WEEKLY SUPPLEMENT TO THE

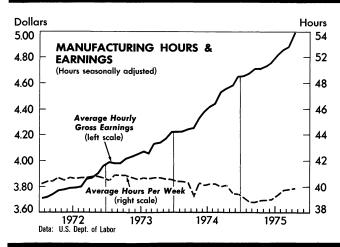
SURVEY OF CURRENT BUSINESS*

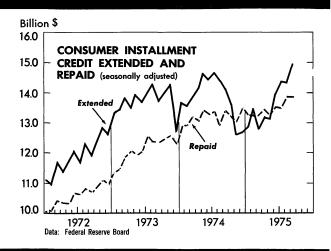
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS











ITEM	1974		1975				
	Nov. 9	Nov. 16	Oct. 25	Nov. 1	Nov. 8	Nov. 15	
WHOLESALE PRICES, 22 COMMODITIES 2/1967=100	230.7	232.1	200.2	197.3	193.2	232.1	
9 Foodstuffsdo	282.3	290.3	231.8	224.6	216.4	290.0	
13 Raw industrialsdo	200.4	198.8	180.9	180.4	178.5	198.8	
ALL RETAIL STORES, SALESmil. \$	10,615	10,764	11,425	11,789	11,709		
Nondurable goods storesdo	7,596	7,684	7,734	7,892	8,186	••••	
INITIAL UNEMPLOYMENT CLAIMS, State programsthous	435	451	372	379	414		
INSURED UNEMPLOYMENT, all programsdo	2,541	2,763	4,039	4,017			
State programs (50 States, D.C., and Puerto Rico)do	2,229	2,437	2,924	2,913			
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)number	229	195	195	259	192	182	
FINANCE:			20.440	00.116	00.445	. 07. 407	
Currency in circulation 3/mil. \$	76,060	77,025	82,462	82,116	82,445	e83,483	
Federal Reserve bank credit outstanding, total 3/do	90,658	89,689	96,407	98,428	99,311	94,729	
Member bank reserve balances 3/do	36,995	36,479	34,605	34,729	34,943	33,801	
Excess reserves, estimated $\frac{3}{2}$ /dodo	323	144	29	286	803	23	
Demand deposits, adjusteddo	99,404	102,372	102,528	104,146	104,368		
Savings depositsdo	57,542	57,661	65,899	65,828	66,050		
Loans and investments, gross adjusted, totaldo	380,261	384,100	375,098	373,282	379,267		
U.S. Government obligationsdo	21,669	21,948	35,638	35,010	36,907		
Commercial and industrial loans (gross)do	128,980	129,296	118,389	118,190	118,675		
Real estate loans (gross)do	59,787	60,051	59,382	59,502	59,468	• • • • •	
Bond yields, domestic corporate (Moody's) 3/percent	9.67	9.61	9.48	9.46	9.43	9.43	
Stock prices, 500 stocks (Stand. & Poor's) 4/1941-43=10	74.75	73.35	90.71	89.39	89.15	91.19	
Industrial, 425 stocksdo	83.68	82.00	101.67	100.19	99.86	102.20	
PRODUCTION:	']		
Bituminous coalthous. sh. tons	14,195	7,355	13,495	12,685	13,990	• • • • •	
Electric power, by utilitiesmil. kwhr	34,484	35,078	34,502	35,011	34,449	• • • • •	
Motor vehicles (passenger cars) number	176,321	168,657	163,771	159,719	163,965		
Petroleum (crude) and condensate 3/thous. bbl	8,652	8,606	8,339	8,343	8,300	••••	
Steel, rawthous. sh. tons	2,780	2,751	2,040	2,071	2,038	2,067	
Index of production	113.9	112.8	83.6	84.9	83.5	84.7	
RAIL FREIGHT, REVENUE TON-MILESbil	17.3	15.8	16.2	15.7	15.9		

^{1/} Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. e/ Estimate.

MONTHLY BUSINESS STATISTICS

ITEM	1974		1975				
	Sept.	Oct.	July	Aug.	Sept.	Oct. <u>p</u> /	
GENERAL BUSINESS INDICATORS							
IDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT):							
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL)1967=100 BY MARKET GROUPINGS:	125.6	124.8	112.2	114.0	r116.0	116	
Products, totaldo	123.6	122.9	r115.3	r115.8	r116.8	117	
Final productsdo	122.6	122.3	115.7	r116.0	r116.9	117	
Consumer goodsdo	128.8	128.2	r125.5	r125.5	r126.6	127	
Durable consumer goodsdo	129.1	126.5	r115.9	r116.1	r117.8	119	
Automotive productsdo	111.6	114.7	106.9	r105.9	r107.3	109	
Autosdo	99.6	108.4	97.7	96.8	r97.9	100	
Auto parts and allied goodsdo	134.5	126.9	124.8	r123.2	r125.3	126	
Home goodsdo	139.0	133.2	r121.0	r121.9	r123.7	124	
Nondurable consumer goodsdo	128.7	128.9	r129.0	r129.2	r130.0	130	
Clothingdo	106.0	104.5	101.6	101.6			
Consumer staplesdo	134.8	135.4	r136.3	r136.5	r137.4	138	
Equipmentdo	113.8	114.0	102.2	r102.5	r103.4	102	
Businessdo	132.3	132.0	r113.9	r114.8	r115.9	115	
Defense and space equipmentdo	83.1	84.1	82.6	r82.3	r82.5	81	
Intermediate productsdo	127.6	125.3	114.3	r115.2	r116.7	117	
Materialsdo	129.3	128.1	106.8	r111.2	rl14.6	115	
Durable goods materialsdo	129.2	129.3	r100.3	r106.2	r108.6	108	
Nondurable goods materialsdo	129.3	126.8	r114.0	r117.7	r122.2	124	
Fuel and power, industrialdo	129.0	126.4	r121.1	r117.1	r120.9	120	
MANUFACTURING, TOTALdo	125.5	124.6	r110.6	r112.6	r114.2	114	
Durable manufacturesdo	122.1	121.6	103.5	105.4	r106.9	106	
Primary metalsdo	123.0	126.0	r92.8	r96.5	r95.8	95	
Fabricated metal productsdo	132.0	129.6	109.7	r112.7	r115.3	115	
Machinerydo	132.5	131.1	108.4	r110.0	r111.5	111	
Transportation equipmentdo	100.4	102.1	91.0	r92.9	r95.4	94	
Instrumentsdo	144.9	142.0	r132.4	r131.8	r133.6	134	
Lumber and productsdo	116.6	109.3	112.0	r112.0	112.8		
Clay, glass, and stone productsdo	123.0	122.9	r106.2	r107.9	111.0		
Furniture and fixturesdo	129.4	125.5	r109.4	r109.2	110.2		

r/ Revised. p/ Preliminary.
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IТЕМ	1974		1975				
	Sept.	Oct.	July	Aug.	Sept.	0ct. <u>p</u> /	
GENERAL BUSINESS INDICATORSCon. ND. PROD. (F. R. INDEX OF QUANTITY OUTPUT)Con. SEAS. ADJ., TOTAL INDEX (INCL. UTIL.)Con. BY INDUSTRY GROUPINGSCon. MANUFACTURINGCon.							
Nondurable manufactures	130.5 121.9 102.5 74.2	128.9 119.1 102.8	120.8 r110.7 r92.9	123.1 r114.9 94.0	r124.9 119.7	126.3	
Leather products	135.3 114.4 158.3 121.9 168.6 125.7 106.0	70.6 133.9 111.9 155.9 125.4 161.8 124.8 110.3	r73.5 111.7 104.4 143.4 r124.6 141.6 r126.3 104.8	r72.5 r116.4 r106.8 146.0 r126.5 r147.7 r126.3 105.7	78.1 121.1 r107.5 148.7 r127.0 149.9 r126.9	106.8 150.7 127.0	
MINING	109.2 130.5 112.1 107.1 153.1 162.4	110.5 141.4 110.3 107.4 151.2 161.2	106.4 r110.3 120.6 r104.5 r153.7 164.7	r104.8 r122.3 r101.9 r104.2 r154.5 165.6	r106.1 118.9 113.6 r104.8 r156.0	106.3 114.5 105.0 156.6	
DOMESTIC TRADE ETAIL TRADE, ALL RETAIL STORES:							
ESTIMATED SALES (UNADJUSTED), TOTAL 1/	43,800 13,858 7,591 2,116 2,057	46,758 14,501 7,978 2,175 2,161	50,026 16,374 9,611 2,167 2,244	r50,663 r15,575 r8,812 r2,177 r2,189	r48,188 r15,359 r8,518 r2,160 2,180	51,809 16,486 9,453 2,237	
Nondurable goods stores .do Apparel and accessory stores .do Drug and proprietary stores .do Eating and drinking places .do Food stores .do Gasoline service stations .do General merchandise group with nonstores .do	29,942 1,997 1,330 3,583 9,841 3,426 7,034	32,257 2,096 1,399 3,685 10,304 3,546 7,771	33,652 1,970 1,473 4,228 11,433 4,067 7,288	r35,088 r2,279 r1,515 r4,373 r11,754 r4,100 r7,983	r32,829 r2,224 r1,465 r3,954 r10,704 r3,754 r7,677	35,323 2,330 1,532 4,096 11,493 3,908 8,303	
ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/do Durable goods storesdo Automotive dealersdo Furniture, home furn., and equip. storesdo Building materials and hardware dealersdo	45,858 14,100 7,874 2,198 1,958	45,844 13,686 7,555 2,111 1,957	49,655 15,432 8,850 2,171 1,993	r49,925 r15,506 r8,871 r2,202 r1,977	r49,473 r15,350 r8,678 r2,190 2,042	49,955 15,371 8,769 2,172	
Nondurable goods stores .do Apparel and accessory stores .do Drug and proprietary stores .do Eating and drinking places .do Food stores .do Gasoline service stations .do General merchandise group with nonstores .do	31,758 2,122 1,415 3,530 10,363 3,503 7,578	32,158 2,087 1,429 3,623 10,431 3,507 7,533	34,223 2,236 1,525 3,933 11,282 3,790 7,903	r34,419 r2,336 r1,526 r3,901 r11,167 r3,832 r8,091	r34,123 r2,284 r1,540 r3,911 r10,961 r3,800 r8,069	34,584 2,271 1,546 3,969 11,324 3,828 8,032	
STIMATED RETAIL INVENTORIES, END OF MONTH: Unadjusted, totaldododododo	70,166 70,700	74,316 73,087	71,268 71,503	70,295 72,578	72,216 72,943		
Estimated sales (unadjusted), totaldo Estimated sales (seasonally adjusted), totaldo	13,499 14,524	14,597 14,579	14,729 15,388	r15,710 r15,625	14,710 15,495		
LABOR FORCE, EMPLOYMENT, AND EARNINGS ndexes of aggregate weekly hours, seasonally adjusted: Private nonagric payrolls; total	113.3 103.4 116.0 114.7 101.0	112.9 102.7 119.9 114.9 100.0	106.4 89.3 118.8 96.2 87.1	r107.6 r91.2 r118.6 r98.3 r89.0	rp108.0 rp92.3 rp119.7 rp98.0 rp90.3	108.4 92.8 123.4 96.6 91.0	
Durable goods .do Service-producing .do Transportation, comm., elec., gas .do Wholesale and retail trade .do Retail trade .do Finance, insurance, and real estate .do Services .do arnings per production or nonsupervisory worker on payrolls	102.6 120.2 108.0 116.5 117.3 125.8 129.1	101.7 120.0 107.7 116.3 117.0 125.0 129.1	84.9 118.3 100.3 114.6 116.0 122.3 130.4	r86.7 r119.0 r100.5 r115.2 r116.8 r122.9 r131.4	rp87.8 rp118.9 rp101.0 rp114.8 rp116.2 rp123.4 rp131.3	88.1 119.2 100.6 115.1 116.4 123.8 131.9	
of private nonfarm establishments: Average hourly earnings index, seasonally adjusted: Current dollars	162.0 107.0 167.6 167.3 159.7 170.3	163.3 106.8 168.8 167.3 161.3 172.4 159.6	173.1 106.6 184.0 177.4 172.2 182.4 168.3	r174.6 r107.4 r186.2 r176.7 173.3 r186.2 r170.5	rp175.1 rp107.2 rp187.1 p176.6 p174.5 rp186.4 rp170.5	176.8 188.6 178.9 176.1 186.1 171.9	

r/ Revised. p/ Preliminary. 1/ Data for Oct. 1975 are advance estimates. 31,167

ITEM	1974		1975				
	Sept.	Oct.	July	Aug.	Sept.	Oct.	
FINANCE							
SECURITY MARKETS:							
BONDS:							
Yields:							
Domestic corporate (Moody's)percent By ratings:	9.67	9.80	9.43	9.51	9.55	9.51	
Aaado	9.24	9.27	8.84	8.95	8.95	8.86	
Aadodo.	9.35	9.40	8.94	9.03	9.10	9.06	
Adodo	9.90	10.10	9.63	9.70	9.74	9.74	
Baado	10.12	10.41	10.33	10.35	10.38	10.37	
By group:							
Industrialsdo	9.44	9.53	9.26	9.29	9.35	9.32	
Public utilitiesdodo	10.11	10.31	9.81	9.93	9.98	9.94	
Railroadsdo	9.46	9.64	9.37	9.41	9.42	9.40	
STOCKS:			i				
Prices:							
Standard & Poor's Corporation:				1			
Industrial, public utility, and railroad:				;			
Combined index (500 stocks)1941-43=10	68.12	69.44	92.49	87.51	84.67	88.57	
Industrial, total (425 stocks)do	76.54	77.57	103.84	96.21	94.96	99.29	
Capital goods (116 stocks)do	76.03	77.49	101.15	93.05	93.61	95.77	
Consumers' goods (184 stocks)do	63.51	62.79	86.58	78.29	77.25	83.07	
Public utility (55 stocks)do	30.93	33.80	43.67	40.61	40.53	42.59	
Railroad (20 stocks)do	31.55	33.70	38.04	35.13	34.93	36.92	
Banks:							
New York City (9 stocks)do	42.00	44.15	58.13	51.33	46.72	44.84	
Outside New York City (16 stocks)do	58.99	65.48	90.44	83.01	78.64	79.21	
Property liability insurance (16 stocks)do	60.47	66.22	95.98	85.19	79.71	88.23	
TRANSPORTATION EQUIPMENT							
Retail sales, new passenger cars:							
Total, not seasonally adjustedthous	726	757	794	684	726	889	
Domesticsdo	591	628	637	534	591	774	
Importsdo	134	129	157	150	136	115	
Total, seasonally adjusted at annual ratesmil	10.1	7.8	9.2	9.2	8.9	9.5	
Domesticsdo	8.4	6.3	7.5	7.5	7.2	8.1	
Importsdo	1.8	1.5	1.7	1.7	1.7	1.4	
Retail inventories, new cars (domestics), end of month:		l			1 512	1	
Not seasonally adjustedthous	1,385	1,595	1,466	1,436	1,513	1,484	
Seasonally adjusteddo	1,385	1,610	1,392	1,495	1,540	1,480	
Inventory-sales ratio, new cars (domestics)ratio	2.0	3.1	2.2	2.4	2.6	2.2	

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WEEKLY SUPPLEMENT SURVEY OF CURRENT BUSINESS