



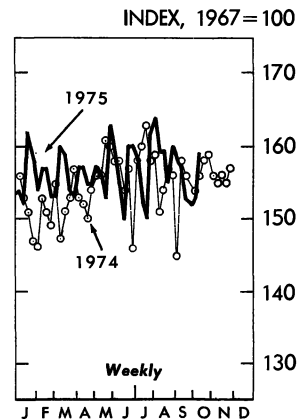
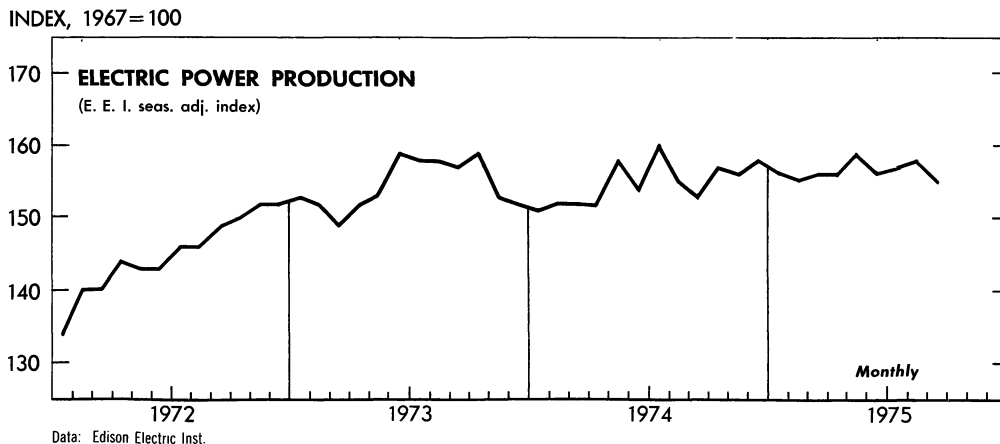
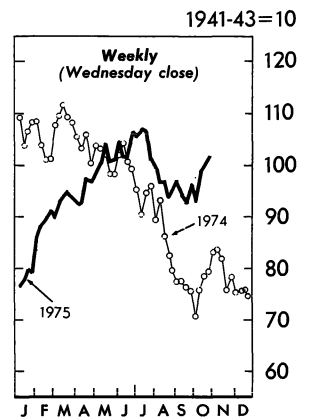
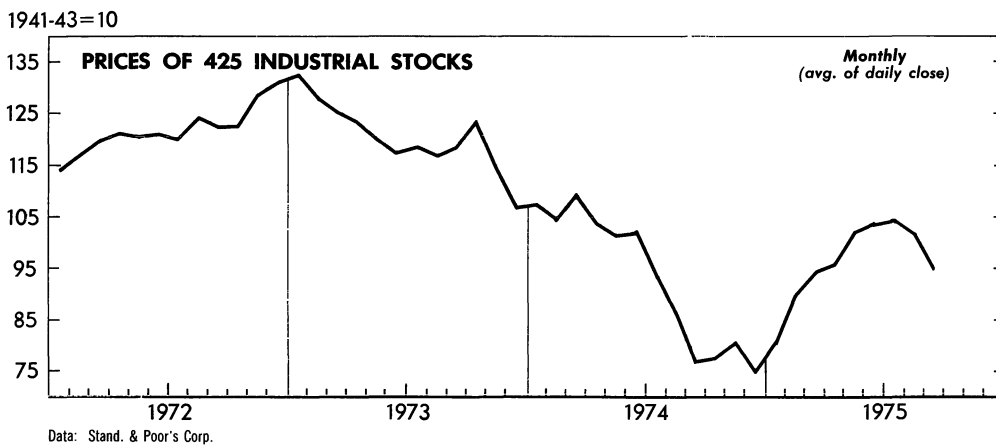
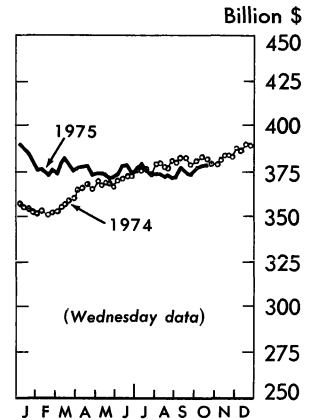
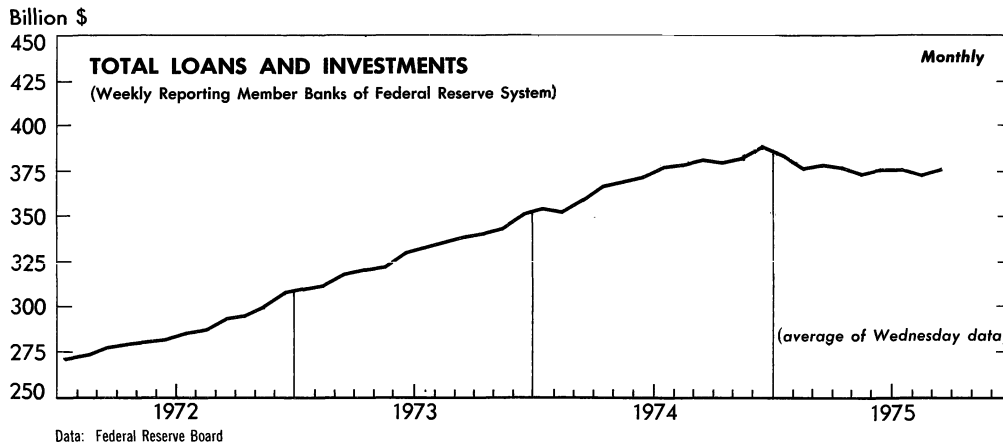
# BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

October 31, 1975

## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



\*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1974		1975			
	Nov. 2	Nov. 9	Oct. 18	Oct. 25	Nov. 1	Nov. 8
WHOLESALE PRICES, 22 COMMODITIES <sup>2/</sup> ..... 1967=100..	228.6	230.7	202.7	200.2	197.3	193.2
9 Foodstuffs.....do.....	278.5	282.3	235.9	231.8	224.6	216.4
13 Raw industrials.....do.....	199.2	200.4	182.4	180.9	180.4	178.5
ALL RETAIL STORES, SALES.....mil. \$..	10,719	10,615	11,629	11,579	11,995	.....
Nondurable goods stores.....do.....	7,379	7,596	7,986	7,820	7,994	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	376	435	332	372	379	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,409	2,541	4,112	4,044	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	2,104	2,229	2,966	2,928	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	262	229	195	195	259	192
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	75,624	76,060	82,571	82,462	82,116	82,445
Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do.....	90,767	90,658	95,207	96,407	98,428	99,347
Member bank reserve balances <sup>3/</sup> .....do.....	36,819	36,995	34,722	34,605	34,729	34,979
Excess reserves, estimated <sup>3/</sup> .....do.....	243	323	558	29	286	859
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....do.....	101,052	99,178	103,920	102,528	.....	.....
Savings deposits.....do.....	57,468	57,586	65,767	65,899	.....	.....
Loans and investments, gross adjusted, total.....do.....	378,920	381,447	378,423	375,098	.....	.....
U.S. Government obligations.....do.....	20,522	21,605	34,892	35,638	.....	.....
Commercial and industrial loans (gross).....do.....	128,525	129,438	119,200	118,389	.....	.....
Real estate loans (gross).....do.....	59,965	59,945	59,327	59,382	.....	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	9.73	9.67	9.52	9.48	9.46	9.43
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> ...1941-43=10..	74.31	74.75	89.23	90.71	89.39	89.15
Industrial, 425 stocks.....do.....	83.29	83.68	100.00	101.67	100.19	99.86
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	13,185	14,360	13,350	13,495	12,770	.....
Electric power, by utilities.....mil. kw.-hr..	34,075	34,484	35,048	34,502	35,011	.....
Motor vehicles (passenger cars).....number..	199,361	176,321	168,382	163,771	159,719	161,069
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	8,653	8,652	8,297	8,339	8,343	.....
Steel, raw.....thous. sh. tons..	2,814	2,780	2,108	2,040	2,071	2,038
Index of production.....1967=100..	115.3	113.9	86.4	83.6	84.9	83.5
RAIL FREIGHT, REVENUE TON-MILES.....bil..	17.7	17.3	15.8	16.2	15.7	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup>Tuesday price. <sup>3/</sup>Daily average. <sup>4/</sup>Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1974		1975			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS...1910-14=100..	460	473	476	476	r492	490
Crops.....do.....	496	520	450	454	457	449
Commercial vegetables.....do.....	415	448	516	440	460	438
Cotton.....do.....	465	435	342	362	377	420
Feed grains and hay.....do.....	467	490	397	423	409	394
Food grains.....do.....	490	545	397	446	463	454
Fruit.....do.....	373	391	392	358	383	352
Tobacco.....do.....	892	896	833	864	921	923
Livestock and products.....do.....	429	432	498	495	r522	525
Dairy products.....do.....	473	488	478	500	528	561
Meat animals.....do.....	512	509	652	631	r661	656
Poultry and eggs.....do.....	220	221	220	228	245	236
PRICES PAID BY FARMERS:						
All commodities and services.....do.....	528	530	557	561	566	564
Family living items.....do.....	535	r538	574	575	578	580
Production items.....do.....	523	525	545	550	558	552
All commod., services, int., taxes, and wage rates.....do.....	599	r604	636	639	645	642
PARITY RATIO.....do.....	77	78	75	74	76	76
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 Commodities.....1967=100..	230.5	231.5	195.5	205.6	206.3	201.4
9 Foodstuffs.....do.....	255.2	276.9	236.0	249.8	242.8	233.2
13 Raw industrials.....do.....	214.7	204.4	171.5	179.6	184.2	181.9
WHOLESALE PRICE INDEXES:						
ALL COMMODITIES.....do.....	167.2	170.2	175.7	176.7	177.7	178.9
Farm products.....do.....	182.7	187.5	193.7	193.2	197.1	197.3
Food and feeds, processed.....do.....	176.8	183.5	184.6	186.3	186.1	186.2
Industrial commodities.....do.....	162.9	164.8	171.2	172.2	173.1	174.7
Chemicals and allied products.....do.....	161.7	168.5	181.4	182.1	182.2	182.3
Fuels and related products, and power.....do.....	225.0	228.5	246.6	252.4	254.9	256.5
Furniture and household durables.....do.....	132.8	135.5	139.2	139.8	140.1	141.1
Hides, skins, and leather products.....do.....	148.1	145.2	149.3	149.3	151.3	152.4
Lumber and wood products.....do.....	180.4	169.4	179.6	179.7	179.9	179.1

<sup>r/</sup> Revised. CORRECTION: Sept. 1975 mfrs. ncw orders, total durable goods, seas. adj. shown in the Nov. 7 issue of the WEEKLY SUPPLEMENT should read \$42,326 mil. instead of \$42,626 mil.

ITEM	1974		1975			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
COMMODITY PRICES--Con.						
WHOLESALE PRICE INDEXES--Con.						
Industrial commodities--Con.						
Machinery and equipment.....1967=100..	146.8	150.0	161.7	162.2	163.1	164.1
Metals and metal products.....do.....	187.1	186.9	183.4	184.3	185.5	187.2
Nonmetallic mineral products.....do.....	159.8	162.2	174.7	175.8	176.1	177.1
Pulp, paper, and allied products.....do.....	164.2	166.0	170.0	170.0	170.3	170.9
Rubber and plastics products.....do.....	145.6	147.5	150.1	150.0	150.8	151.5
Textile products and apparel.....do.....	142.1	140.5	136.8	137.6	138.4	141.3
Transportation equipment.....Dec. 1968=100..	127.7	134.2	140.1	140.5	141.1	146.6
Motor vehicles and equipment.....1967=100..	130.6	138.1	143.1	143.5	143.9	150.0
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1967=\$1.00..	\$0.598	\$0.588	\$0.569	\$0.566	\$0.563	\$0.559
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over, not seasonally adjusted.....thous..						
Civilian labor force.....do.....	93,661	94,105	97,046	96,493	94,965	95,431
Employed, total.....do.....	91,444	91,891	94,859	94,308	92,795	93,267
Unemployed.....do.....	86,242	86,847	86,650	86,612	85,274	86,023
Agriculture.....do.....	3,563	3,536	4,090	3,886	3,626	3,524
Nonagricultural industries.....do.....	82,679	83,312	82,560	82,726	81,647	82,499
Unemployed.....do.....	5,202	5,044	8,209	7,696	7,522	7,244
Civilian labor force, seasonally adjusted.....do.....	91,705	91,844	92,916	93,146	93,191	93,443
Employed, total.....do.....	86,402	86,304	85,078	85,352	85,418	85,441
Agriculture.....do.....	3,489	3,440	3,450	3,468	3,546	3,422
Nonagricultural industries.....do.....	82,913	82,864	81,628	81,884	81,872	82,019
Unemployed.....do.....	5,303	5,540	7,838	7,794	7,773	8,002
Long-term, 15 weeks and over.....do.....	989	1,016	2,998	2,842	2,856	2,578
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....do.....	5.8	6.0	8.4	8.4	8.3	8.6
Men, 20 years and over.....do.....	3.9	4.3	7.0	6.6	7.0	7.1
Women, 20 years and over.....do.....	5.7	5.6	7.9	7.7	7.5	7.8
Both sexes, 16-19 years.....do.....	16.7	17.1	19.1	21.1	19.3	19.9
White.....do.....	5.3	5.5	7.9	7.6	7.6	7.9
Negro and other races.....do.....	9.9	10.9	13.0	14.0	14.3	14.2
Married men, wife present.....do.....	2.8	3.0	5.4	5.0	5.3	5.2
Occupation: White-collar workers.....do.....	3.5	3.3	4.8	4.6	4.7	4.8
Blue-collar workers.....do.....	7.0	7.4	12.1	11.5	11.5	11.2
Industry: Private nonfarm wage and salary workers.....do.....	6.0	6.2	9.2	9.1	9.1	9.1
Construction.....do.....	12.0	12.0	20.8	19.9	19.2	17.9
Manufacturing.....do.....	6.0	6.4	11.1	10.5	10.6	10.2
Durable goods.....do.....	5.3	6.1	11.5	11.3	11.3	10.5
EMPLOYEES ON PAYROLLS OF NONAGRIC. ESTAB., SEAS. ADJ.....thous..	78,830	78,790	76,679	r77,023	rp77,275	p77,492
Private sector.....do.....	64,531	64,437	61,863	r62,168	rp62,445	p62,602
Nonmanufacturing industries.....do.....	44,427	44,465	43,779	r43,914	rp44,035	p44,084
Goods-producing.....do.....	24,714	24,572	22,222	r22,418	rp22,575	p22,675
Mining.....do.....	708	728	743	r749	rp770	p770
Contract construction.....do.....	3,902	3,872	3,395	r3,415	rp3,416	p3,387
Manufacturing.....do.....	20,104	19,972	18,084	r18,254	rp18,410	p18,518
Durable goods.....do.....	11,943	11,870	10,465	r10,563	rp10,650	p10,676
Nondurable goods.....do.....	8,161	8,102	7,619	r7,691	rp7,760	p7,842
Service-producing.....do.....	54,116	54,218	54,457	r54,605	rp54,700	p54,817
Transportation, communication, electric, gas, etc.....do.....	4,683	4,686	4,464	r4,466	rp4,466	p4,474
Wholesale and retail trade.....do.....	17,143	17,154	16,984	r17,016	rp17,042	p17,032
Wholesale trade.....do.....	4,239	4,246	4,161	r4,159	rp4,180	p4,182
Retail trade.....do.....	12,904	12,908	12,823	r12,857	rp12,862	p12,850
Finance, insurance, and real estate.....do.....	4,224	4,228	4,203	r4,218	rp4,236	p4,247
Services.....do.....	13,767	13,797	13,990	r14,050	rp14,126	p14,174
Government.....do.....	14,299	14,353	14,816	r14,855	rp14,830	p14,890
Federal.....do.....	2,746	2,745	2,745	r2,756	rp2,765	p2,763
State and local.....do.....	11,553	11,608	12,071	r12,099	rp12,065	p12,127
Production or nonsupervisory workers on payrolls of private nonagricultural establishments, seas. adj.:						
Employees, total.....thous..	53,255	53,153	50,825	r51,136	rp51,388	p51,501
Manufacturing.....do.....	14,652	14,515	12,840	r13,011	rp13,160	p13,265
Durable goods.....do.....	8,674	8,599	7,348	r7,450	rp7,534	p7,565
Average weekly hours per worker, seasonally adjusted:						
Total private.....hours..	36.5	36.5	36.0	36.2	rp36.1	p36.2
Contract construction.....do.....	36.7	37.1	36.2	36.7	rp36.6	p36.5
Manufacturing.....do.....	39.9	40.0	39.4	r39.7	rp39.8	p39.8
Overtime hours.....do.....	3.2	3.1	2.6	r2.8	rp2.8	p2.7
Durable goods.....do.....	40.7	40.7	39.8	r40.2	rp40.2	p40.0
Overtime hours.....do.....	3.4	3.3	2.5	r2.7	rp2.7	p2.6
Hourly earnings, average, seasonally adjusted:						
Total private nonfarm payrolls.....dollars..	4.31	4.34	4.54	r4.57	rp4.60	p4.62
Mining.....do.....	5.37	5.43	5.92	5.97	rp6.01	p6.06
Contract construction.....do.....	6.92	6.90	7.33	r7.30	rp7.30	p7.38
Manufacturing.....do.....	4.53	4.57	4.82	4.86	rp4.88	p4.91
Transportation, communication, elec., gas, etc.....do.....	5.52	5.60	5.90	r6.05	rp6.04	p6.06
Wholesale and retail trade.....do.....	3.54	3.57	r3.74	r3.78	rp3.79	p3.82
Finance, insurance, and real estate.....do.....	3.91	3.91	4.14	r4.18	rp4.17	p4.20
Services.....do.....	3.82	3.85	4.06	r4.08	rp4.10	p4.14

ITEM	1974		1975			
	Aug.	Sept.	June	July	Aug.	Sept. p/
<b>LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.</b>						
Indexes of average hourly earnings, seasonally adjusted:						
Private nonfarm economy (prod. or nonsupervisory workers): 1/						
Current dollars.....1967=100..	r160.6	r162.0	r172.2	r173.1	rp174.2	174.9
1967 dollars.....do....	107.2	107.0	107.3	106.6	107.1	107.0
Gross avg. weekly earnings (prod. workers on payrolls): 1/						
Current dollars, seasonally adjusted.....	156.28	157.32	162.36	163.44	165.07	164.88
1967 dollars, seasonally adjusted.....do....	104.37	103.85	101.16	100.67	101.51	100.92
Spendable average weekly earnings (married worker with three dependents): 1/						
Current dollars, seasonally adjusted.....	135.78	136.58	146.91	147.76	149.03	148.88
1967 dollars, seasonally adjusted.....do....	90.68	90.16	91.53	91.01	91.64	91.13
<b>FINANCE</b>						
MONEY AND INTEREST RATES:						
Home mortgage rates (conventional 1st mortgages): 2/						
New home purchase (U.S. average).....percent..	9.09	9.19	8.96	8.89	r8.89	8.94
Existing home purchase (U.S. average).....do....	9.13	9.33	9.05	9.08	r9.13	9.14
<b>METALS AND MANUFACTURES</b>						
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$.	130.10	144.10	82.45	76.95	r72.80	92.30
Domestic.....do....	112.60	118.20	60.10	65.30	r58.85	86.10
Shipments, total.....do....	89.35	151.35	179.70	149.05	r121.85	170.45
Domestic.....do....	75.45	127.55	154.10	116.80	r101.95	143.40
Order backlog, end of month.....do....	2,176.6	2,169.4	1,460.6	1,388.5	1,339.4	1,261.2
Metal forming type tools:						
Orders, new (net), total.....do....	32.55	49.60	36.25	17.45	r29.95	19.80
Domestic.....do....	25.20	44.45	27.35	15.00	24.60	17.50
Shipments, total.....do....	40.25	45.10	39.90	33.35	r51.80	39.75
Domestic.....do....	35.10	40.30	34.85	27.65	r43.20	33.40
Order backlog, end of month.....do....	638.4	642.9	334.4	318.5	r296.6	276.6

r/ Revised. p/ Preliminary. 1/ Data reflect adjustment to Mar. 1974 benchmarks and revised seasonal factors; previously published figures back to 1970 are subject to revision. 2/ Beginning January 1973, data reflect changes in sampling and weighting.

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WEEKLY SUPPLEMENT

**SURVEY OF CURRENT BUSINESS**