



BUSINESS STATISTICS

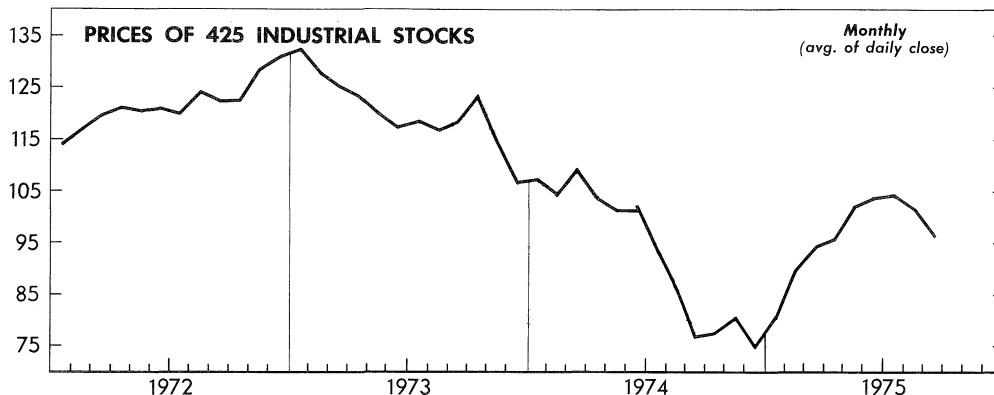


A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

September 19, 1975

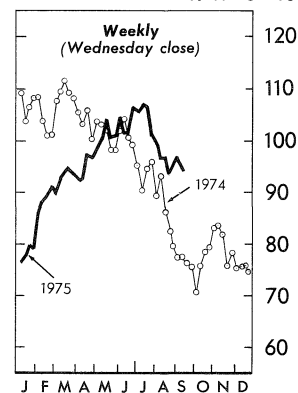
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

1941-43=10

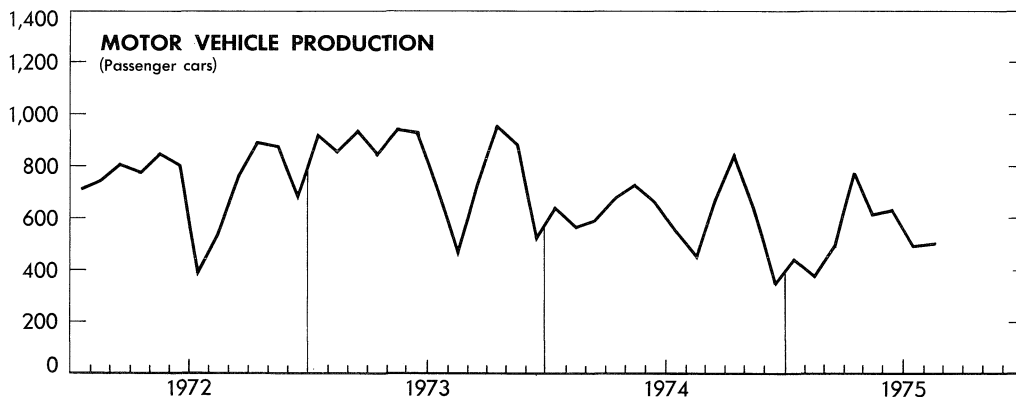


Data: Stand. & Poor's Corp.

1941-43=10

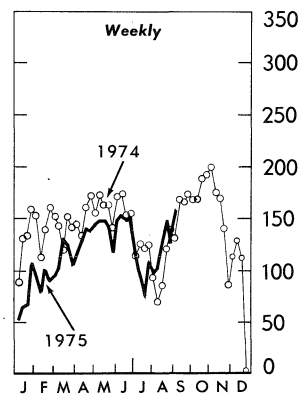


Thousands

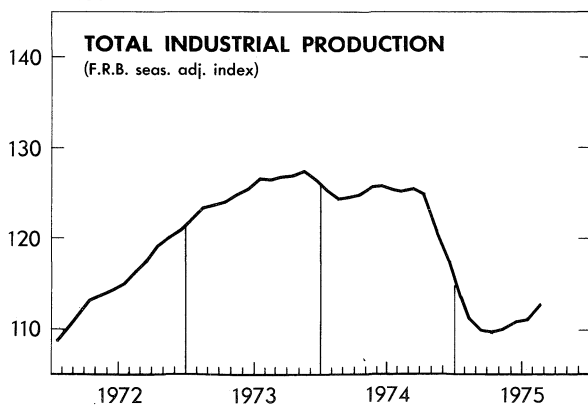


Data: Motor Vehicle Mfrs. Assn. of the United States, Inc.

Thousands

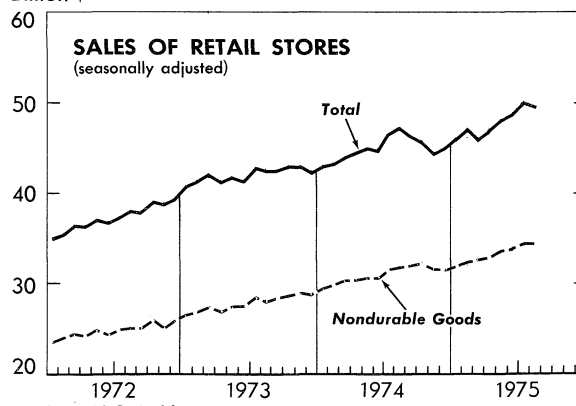


1967=100



Data: U.S. Dept. of Commerce

Billion \$



Data: U.S. Dept. of Commerce

*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1974		1975			
	Sept. 7	Sept. 14	Aug. 23	Aug. 30	Sept. 6	Sept. 13
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	230.9	232.2	207.8	208.4	206.9	206.0
9 Foodstuffs.....do....	253.7	254.0	252.5	249.4	243.0	237.5
13 Raw industrials.....do....	216.2	218.1	181.5	184.0	185.1	186.5
ALL RETAIL STORES, SALES.....mil. \$..	10,332	10,602	11,356	11,755	11,040	.....
Nondurable goods stores.....do....	7,298	7,216	7,858	7,889	7,764	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	254	271	353	333	331	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,117	2,088	4,559	4,248	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,815	1,786	3,389	3,145	.....	.....
FAILURES, INDUST, AND COMMERCIAL (Dun & Bradstreet)....number..	187	184	195	208	158	202
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	74,979	75,399	82,024	81,611	81,872	82,230
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	92,540	90,486	92,576	92,894	93,793	92,702
Member bank reserve balances <u>3/</u>.....do....	37,240	36,737	34,672	34,480	34,544	34,058
Excess reserves, estimated <u>3/</u>.....do....	322	-203	250	299	-409	-47
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	99,986	101,196	101,548	102,470	102,581	.....
Savings deposits.....do....	57,015	56,960	65,308	65,253	65,254	.....
Loans and investments, gross adjusted, total.....do....	379,327	383,371	373,111	372,037	373,273	.....
U.S. Government obligations.....do....	21,332	21,782	32,975	33,410	34,614	.....
Commercial and industrial loans (gross).....do....	127,146	127,897	119,403	118,928	118,990	.....
Real estate loans (gross).....do....	59,275	59,561	59,030	59,030	58,979	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	9.59	9.61	9.52	9.53	9.53	9.54
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ...1941-43=10..	68.69	68.55	83.22	84.43	86.03	84.60
Industrial, 425 stocks.....do....	77.31	77.15	93.36	94.76	96.54	94.80
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	10,975	12,555	11,400	9,575	9,400	.....
Electric power, by utilities.....mil. kw.-hr..	34,837	37,294	40,489	40,767	37,797	.....
Motor vehicles (passenger cars).....number..	130,767	168,236	128,174	149,120	126,633	158,994
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,906	8,812	8,359	8,328	8,255	.....
Steel, raw.....thous. sh. tons..	2,673	2,731	1,962	2,038	2,078	2,174
Index of production.....1967=100..	109.6	111.9	80.4	83.5	85.2	89.1
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.5	16.7	15.1	15.0	13.0	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1974		1975			
	July	Aug.	May	June	July	Aug. p/
GENERAL BUSINESS INDICATORS						
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL).....1967=100..	125.5	125.2	r110.1	r110.9	r111.5	112.9
BY MARKET GROUPINGS:						
Products, total.....do....	124.0	123.5	r113.4	r114.1	r114.4	115.5
Final products.....do....	122.8	122.1	r113.7	r114.5	r114.9	116.0
Consumer goods.....do....	130.0	129.8	r121.2	r123.1	r124.3	125.6
Durable consumer goods.....do....	131.7	131.8	r110.5	r113.1	r114.8	117.3
Automotive products.....do....	113.5	114.9	97.6	r103.3	r106.2	106.0
Autos.....do....	101.5	103.1	86.3	93.2	97.7	96.8
Auto parts and allied goods.....do....	136.9	137.6	119.3	r122.5	r122.7	123.7
Home goods.....do....	141.8	141.2	r117.8	r118.7	r119.8	123.7
Nondurable consumer goods.....do....	129.4	129.1	r125.3	r127.1	r127.8	128.7
Clothing.....do....	108.6	106.4	r94.4	97.3	.....	.....
Consumer staples.....do....	134.9	135.1	r133.5	r134.9	r135.4	136.2
Equipment.....do....	113.0	111.4	r102.9	r102.3	r101.8	102.9
Business.....do....	131.3	128.8	115.0	r114.0	r113.6	115.6
Defense and space equipment.....do....	82.6	82.7	r82.7	r82.9	r82.6	81.9
Intermediate products.....do....	127.8	128.6	112.4	112.4	r112.7	113.9
Materials.....do....	128.0	128.5	r104.9	r105.6	r106.6	108.6
Durable goods materials.....do....	125.8	128.1	r100.2	r99.8	r100.0	103.0
Nondurable goods materials.....do....	131.1	130.4	r109.5	r111.5	r113.2	115.2
Fuel and power, industrial.....do....	128.0	123.5	r118.0	r119.8	r121.5	116.9
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do....	125.2	125.2	r108.2	r109.2	r109.3	111.0
Durable manufactures.....do....	121.6	121.6	r102.5	r102.9	r102.3	103.8
Primary metals.....do....	123.2	121.9	r89.9	r88.7	r88.2	88.4
Fabricated metal products.....do....	131.1	131.6	110.9	111.1	r109.9	111.8
Machinery.....do....	129.9	130.5	109.0	r108.4	r108.2	109.5
Transportation equipment.....do....	98.7	99.9	87.6	r90.5	r88.4	92.8
Instruments.....do....	146.7	146.7	129.7	130.7	r131.9	134.0
Lumber and products.....do....	121.6	121.5	108.0	r109.0	109.6	.....
Clay, glass, and stone products.....do....	127.7	124.6	r104.7	r104.4	104.5	.....
Furniture and fixtures.....do....	131.6	130.5	109.6	r109.4	109.2	.....

r/ Revised. p/ Preliminary.

31,060

ITEM	1974		1975			
	July	Aug.	May	June	July	Aug. p/
GENERAL BUSINESS INDICATORS--Con.						
IND. PROD. (F. R. INDEX OF QUANTITY OUTPUT)--Con.						
SEAS. ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY INDUSTRY GROUPINGS--Con.						
MANUFACTURING--Con						
Nondurable manufactures.....1967=100..	130.8	130.4	r116.1	r118.2	r119.7	121.7
Textile mill products.....do....	125.3	124.3	r103.8	r106.5	110.3	.....
Apparel products.....do....	102.7	102.5	r90.9	91.0	.....	.....
Leather products.....do....	75.7	73.4	r70.0	r71.2	73.1	.....
Paper and products.....do....	136.1	132.2	105.8	108.5	r109.4	.....
Printing and publishing.....do....	113.4	113.4	102.6	r106.1	r105.5	107.2
Chemicals and products.....do....	155.8	156.7	r135.7	r137.9	r140.4	143.9
Petroleum products.....do....	127.9	125.8	r118.5	r122.8	r125.1	126.8
Rubber and plastics products.....do....	167.2	169.0	132.7	r139.0	140.5	.....
Foods.....do....	126.6	126.3	r123.8	r124.2	r125.1	125.4
Tobacco products.....do....	101.5	104.2	103.8	102.2	.....	.....
MINING.....do....	110.2	107.3	r105.9	r105.8	r106.1	103.7
Metal mining.....do....	120.3	110.0	114.8	r110.6	112.1	.....
Coal.....do....	115.6	99.4	r113.6	r120.6	120.6	102.1
Oil and gas extraction.....do....	108.4	107.9	r104.5	104.7	r104.2	103.9
UTILITIES.....do....	152.4	152.7	152.3	r152.6	r151.7	152.2
Electric.....do....	162.7	162.9	163.0	163.4	.....	.....
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL 1/.....mil. \$..	46,034	48,444	51,204	r49,052	r50,102	50,176
Durable goods stores.....do....	15,477	15,614	15,987	r16,126	r16,345	15,390
Automotive dealers.....do....	8,980	8,969	9,180	r9,342	r9,585	8,741
Furniture, home furn., and equip. stores.....do....	2,178	2,244	2,124	r2,144	r2,172	2,167
Building materials and hardware dealers.....do....	2,266	2,209	2,199	r2,212	2,253	.....
Nondurable goods stores.....do....	30,557	32,830	35,217	r32,926	r33,757	34,786
Apparel and accessory stores.....do....	1,879	2,125	2,232	r2,072	r1,989	2,240
Drug and proprietary stores.....do....	1,364	1,429	1,529	r1,494	r1,476	1,515
Eating and drinking places.....do....	3,734	3,942	4,183	r4,207	r4,244	4,449
Food stores.....do....	10,085	11,014	11,687	r10,789	r11,497	11,660
Gasoline service stations.....do....	3,695	3,738	3,715	r3,750	r4,006	4,000
General merchandise group with nonstores.....do....	6,893	7,625	8,047	r7,502	r7,299	7,889
ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/.....do....	46,356	47,056	48,124	r48,779	r49,948	49,548
Durable goods stores.....do....	14,963	15,381	14,654	r15,166	r15,606	15,454
Automotive dealers.....do....	8,563	9,043	8,214	r8,648	9,029	.....
Furniture, home furn., and equip. stores.....do....	2,237	2,212	2,139	r2,168	2,175	.....
Building materials and hardware dealers.....do....	2,028	1,924	2,006	r1,999	2,001	.....
Nondurable goods stores.....do....	31,393	31,675	33,470	r33,613	r34,342	34,094
Apparel and accessory stores.....do....	2,148	2,129	2,216	r2,223	2,257	.....
Drug and proprietary stores.....do....	1,421	1,408	1,499	r1,532	1,528	.....
Eating and drinking places.....do....	3,473	3,498	3,935	r3,984	3,948	.....
Food stores.....do....	10,090	10,261	10,875	r11,023	11,345	.....
Gasoline service stations.....do....	3,453	3,480	3,565	r3,616	3,733	.....
General merchandise group with nonstores.....do....	7,541	7,527	7,981	r7,994	7,915	.....
ESTIMATED RETAIL INVENTORIES, END OF MONTH:						
Unadjusted, total.....do....	68,636	67,874	72,716	72,328	71,934	.....
Adjusted, total.....do....	68,873	69,877	71,374	71,549	72,158	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	13,546	14,896	15,860	r14,687	14,814	.....
Estimated sales (seasonally adjusted), total.....do....	14,263	14,374	15,149	r15,325	15,480	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
Indexes of man-hours (aggregate weekly), seas. adj.:						
Private nonagric. payrolls, total.....1967=100..	113.3	113.4	106.0	r105.8	r105.7	107.3
Goods-producing.....do....	104.0	103.8	89.2	r88.8	r89.1	91.3
Mining.....do....	110.2	109.9	114.9	r113.6	r112.9	108.7
Contract construction.....do....	115.3	115.6	100.3	r95.4	r96.1	98.5
Manufacturing.....do....	101.8	101.6	86.4	r86.8	87.1	89.5
Durable goods.....do....	102.8	102.5	84.8	r84.8	84.5	87.3
Service-producing.....do....	119.8	120.0	117.5	r117.5	r117.2	118.3
Transportation, comm., elec., gas.....do....	109.7	109.3	100.6	100.4	r100.5	101.5
Wholesale and retail trade.....do....	116.7	116.7	113.7	r113.8	r113.7	114.5
Retail trade.....do....	117.1	117.2	114.2	r114.6	r114.4	115.6
Finance, insurance, and real estate.....do....	123.2	123.7	121.1	r121.4	r120.5	120.9
Services.....do....	127.5	128.3	129.5	r129.3	r128.9	130.5
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Unadjusted for seasonal variation:						
Accession rate, total.....mo. rate per 100 employees..	4.8	5.5	4.0	4.5	p4.6	.....
New hires.....do....	3.7	4.2	2.0	r2.5	p2.6	.....
Separation rate, total.....do....	4.9	6.2	3.9	r3.6	p4.4	.....
Quit.....do....	2.5	4.0	1.3	r1.3	p1.5	.....
Layoff.....do....	1.4	1.1	1.8	1.5	p2.1	.....
Seasonally adjusted:						
Accession rate, total.....do....	4.4	4.3	3.7	3.6	p4.3	.....
New hires.....do....	3.4	3.3	1.8	r1.9	p2.4	.....
Separation rate, total.....do....	4.5	4.6	4.1	r3.8	p4.0	.....
Quit.....do....	2.5	2.5	1.3	r1.4	p1.5	.....
Layoff.....do....	1.0	1.2	2.5	2.0	p1.4	.....

r/ Revised. p/ Preliminary. 1/ Data for Aug. 1975 are advance estimates.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1974		1975			
	July	Aug.	May	June	July	Aug.
FINANCE						
Commercial bank credit (last Wednesday of month, except for June 30 and Dec. 31 call dates), seas. adj.:						
Total loans and investment 1/.....bil. \$..	687.5	693.9	698.3	698.8	702.1	706.1
Loans 1/.....do....	494.8	501.5	489.6	484.5	485.8	486.9
U. S. Government securities.....do....	55.9	55.3	68.8	73.0	74.0	76.3
Other securities.....do....	136.8	137.1	139.9	141.3	142.3	142.9
MONEY AND INTEREST RATES:						
Open market rates, New York City:						
Bankers' acceptances (price, 90 days).....percent..	11.88	12.08	5.76	5.70	6.40	6.74
Commercial paper (prime, 4-6 months).....do....	11.72	11.65	5.82	5.79	6.44	6.70
Finance Co. paper placed directly, 3-6 months.....do....	9.00	9.31	5.74	5.53	6.00	6.38
Yield on U.S. Govt. securities (taxable:						
3-month bills (rate on new issue).....do....	7.752	8.744	5.315	5.193	6.164	6.463
3-5 year issues.....do....	8.39	8.64	7.49	7.26	7.72	8.12
SECURITY MARKETS:						
STOCKS:						
Dividend rates, prices, yields, common stocks (Moody's):						
Dividends per share, annual rate, composite.....dollars..	10.72	10.93	10.42	10.49	10.47	10.47
Industrials.....do....	12.05	12.15	11.34	11.52	11.51	11.49
Public utilities.....do....	4.82	4.82	4.96	4.96	4.97	4.97
Railroads.....do....	4.34	4.40	4.46	4.42	4.14	4.14
N.Y. banks.....do....	8.13	8.13	8.50	8.50	8.50	8.50
Property and casualty insurance companies.....do....	13.22	13.22	13.56	13.56	13.56	13.56
Price per share, end of mo., composite.....do....	214.84	196.82	244.75	251.22	234.44	230.57
Industrials.....do....	267.87	243.55	304.66	312.67	291.42	288.52
Public utilities.....do....	44.90	39.93	49.62	55.06	51.58	51.33
Railroads.....do....	74.85	68.49	80.80	82.96	76.11	74.34
Yields, composite.....percent..	4.99	5.55	4.26	4.18	4.47	4.47
Industrials.....do....	4.50	4.99	3.72	3.68	3.95	3.98
Public utilities.....do....	10.74	12.07	10.00	9.01	9.64	9.68
Railroads.....do....	5.80	6.42	5.52	5.33	5.44	5.57
N.Y. banks.....do....	4.45	5.01	3.96	3.67	4.06	4.36
Property and casualty insurance companies.....do....	6.42	7.33	4.35	4.20	4.63	4.83

r/ Revised. 1/ Excludes interbank loans.
USCOMM--DC--31,060

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON, D.C. 20402

OFFICIAL BUSINESS

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF COMMERCE
COM-209

First-Class Mail



WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS