

A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS





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provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

| ITEM | 1974 |  | 1975 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Aug. 24 | Aug. 31 | Aug. 9 | Aug. 16 | Aug. 23 | Aug. 30 |
| WHOLESALE PRICES, 22 COMMODITIES 2/.................1967=100.. | 238.6 | 236.3 | 198.7 | 207.7 | 207.8 | 208.4 |
| 9 Foodstuffs....................... . . . . . . . . . . . . . . . . . do. | 266.2 | 259.2 | 244.8 | 252.7 | 252.5 | 249.4 |
| 13 Raw industrials............................. . . . . . . . . . do. | 221.1 | 221.5 | 171.9 | 181.2 | 181.5 | 184.0 |
| ALL RETAIL STORES, SALES...............................mil. $\$ .$. | 10,778 | 11,110 | 11,181 | 11,220 | 11,296 | ....... |
|  | 7,248 | 7,390 | 7,721 | 7,704 | 7,770 | ....... |
| INITIAL UNEMPLOYMENT CLAIMS, State programs...........thous.. | 261 | 259 | 429 | 367 | 354 | ....... |
| INSURED UNEMPLOYMENT, all programs..................... do.... | 2,112 | 2,032 | 4,838 | 46,770 | ...... |  |
| State programs (50 States, D.C., and Puerto Rico)...do.... | 1,836 | 1,763 | 3,675 | 3,504 | ...... |  |
|  | 204 | 184 | 218 | 204 | 195 |  |
| FINANCE: - |  |  |  |  |  |  |
| Currency in circulation 3/.........................mil. \$.. | 74,872 | 74,613 | 81,497 | 82,043 | 82,024 | 81,611 |
| Federal Reserve bank credit outstanding, total 3/...do... | 91,998 | 92,086 | 92,336 | 91,125 | 92,576 | 92,881 |
| Member bank reserve balances $\frac{3}{3} / \ldots . .$. ...............do. | 37,156 | 37,066 | 34,563 | 34,150 | 34,672 | 34,467 |
| Excess reserves, estimated $\overline{3} / \ldots . . . . . . . . . . . . . . . . . . . . d o . ~$ | 209 | 146 | 318 | -5 | 250 | 286 |
| Assets and liabilities of large commercial banks: 4/ |  |  |  |  |  |  |
| Demand deposits, adjusted...........................do.... | 98,797 | 100,293 | 101,879 | 102,830 | 101,448 | ....... |
| Savings deposits.................................. . . . do... . | 57,237 | 57,079 | 65,439 | 65,382 | 65,277 | ....... |
| Loans and investments, gross adjusted, total......do.... | 376,380 | 381,441 | 374,217 | 372,864 | 373,129 | ....... |
| U.S. Government obligations....................... do... . | 21,040 | 21,130 | 32,097 | 32,640 | 33,193 | ....... |
| Commercial and industrial loans (gross).........d. do... | 126,560 | 126,150 | 120,052 | 119,714 | 119,322 |  |
| Real estate loans (gross)......................... do.... | 59,172 | 59,428 | 58,990 | 59,046 | 59,016 |  |
| Bond yields, domestic corporate (Moody's) 3/.... percent.. | 9.39 | 9.47 | 9.48 | 9.50 | 9.52 | 9.53 |
| Stock prices, 500 stocks (Stand. \& Poor's) $4 / .1941-43=10.0$ | 73.51 | 70.76 | 86.25 | 85.97 | 83.22 | 84.43 |
| Industrial, 425 stocks..............................do.... | 82.56 | 79.58 | 96.79 | 96.49 | 93.36 | 94.76 |
| PRODUCTION: |  |  |  |  |  |  |
| Bituminous coal............................thous. sh. tons.. | 7,535 | 12,705 | 13,040 | 12,215 | 11,385 | ....... |
| Electric power, by utilities..................mil. kw.-hr.. | 40,299 | 39,611 | 39,841 | 40,896 | 40,489 |  |
| Motor vehicles (passenger cars).....................number.. | 120,847 | 138,306 | 99,674 | 103,559 | 128,174 | 141,511 |
| Petroleum (crude) and condensate $\underline{3} / \ldots . .$. .....thous. bb1.. | 8,902 | 8,913 | 8,386 | 8,357 | 8,359 |  |
| Stee1, raw..............................thous. sh. tons.. | 2,664 | 2,649 | 1,914 | 1,915 | 1,962 | 2,038 |
| Index of production............................ . $1967=100$. . | 109.2 | 108.6 | 78.5 | 78.5 | 80.4 | 83.5 |
| RAIL FREIGHT, REVENUE TON-MILES. . . . . . . . . . . . . . . . . . . . . . bil. . | 15.4 | 17.2 | 14.9 | 15.1 | 15.1 |  |

MONTHLY BUSINESS STATISTICS

| ITEM | 1974 |  | 1975 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | June | July | Apr . | May | June | July |
| GENERAL BUSINESS INDICATORS |  |  |  |  |  |  |
| MANUFACTURERS' SHIPMENTS: |  |  |  |  |  |  |
| NOT SEASONALLY ADJUSTED, TOTAL......................mil. \$. | 86,527 | 77,487 | 81,730 | 80,273 | r85,494 | 76,711 |
| Durable goods industries, total $1 / . . . . . . . . . . . . . .$. do.. | 46,661 | 39,682 | 42,015 | 41,261 | r43,699 | 37,398 |
| Stone, clay, and glass productss..................do. | 2,415 | 2,205 | 2,217 | 2,229 | r2,321 | 2,190 |
| Primary metals..................................... do. | 8,475 | 7,483 | 6,582 | 6,191 | r6,264 | 5,479 |
| Fabricated metal products..........................do. | 5,440 | 4,937 | 5,183 | 5,053 | r5,248 | 4,825 |
| Machinery, except electrical......................do. | 8,011 | 6,598 | 7,789 | 7,507 | r8,122 | 6,627 |
| Electrical machinery................... . . . . . . . . . . do. | 6,024 | 5,081 | 5,299 | 5,240 | r5,630 | 4,907 |
| Transportation equipment.......................... ${ }^{\text {do. }}$ | 10,040 | 8,032 | 9,381 | 9,492 | r10,131 | 7,930 |
| Instruments and related products..................do. | 1,419 | 1,242 | 1,373 | 1,362 | r1,493 | 1,314 |
| Nondurable goods industries, total 1/.............d. do... | 39,866 | 37,805 | 39,715 | 39,012 | r41,795 | 39,313 |
| Food and kindred products........................do.... | 12,527 | 12,358 | 13,535 | 13,256 | r14,059 | 13,206 |
| Tobacco products................................... do.... | 601 | , 597 | 585 | 605 | r627 | 625 |
| Textile mill products................................. do. | 3,085 | 2,432 | 2,446 | 2,528 | r2,924 | 2,373 |
| Paper and allied products.......................... do. | 3,476 | 3,252 | 3,185 | 3,171 | r3,419 | 3,204 |
| Chemicals and allied products..................... do. | 7,158 | 6,580 | 7,183 | 7,007 | r7,374 | 6,658 |
| Petroleum and coal products........................d. do. | 4,983 | 5,068 | 4,982 | 4,988 | r5,376 | 5,439 |
| Rubber and plastics products......................do.... | 2,082 | 1,876 | 1,998 | 1,957 | r2,116 | 1,920 |
|  | r81,519 | r83,728 | r80,333 | r79,423 | r80,740 | 82,634 |
| By industry group: |  |  |  |  |  |  |
| Durable goods industries, total 1/, 2/..........d. do... | r43,138 | r43,831 | r40,851 | r40,183 | r40,458 | 41,162 |
| Stone, clay, and glass products................do. | 2,205 | 2,239 | 2,181 | 2,140 | r2,119 | 2,224 |
| Primary metals................................... do. | 7,665 | 8,136 | 5,968 | 5,711 | 5,662 | 5,959 |
| Fabricated metal products......................do. | 5,072 | 5,283 | 5,113 | 5,033 | r4,898 | 5,162 |
| Machinery, except electrical...................do.... | 7,279 | 7,234 | 7,471 | 7,326 | r7,380 | 7,261 |
| Electrical machinery............................ .do.... | 5,683 | 5,572 | 5,448 | 5,414 | r5,206 | 5,373 |
|  | r9,329 | r9,754 | r9,132 | r9,033 | r9,456 | 9,462 |
| Instruments and related products...............do. | 1,332 | 1,327 | 1,402 | 1,365 | 1,402 | 1,406 |

r/Revised. 1/ Includes data for "other industries" not shown. 2/ Data for all months back to January 1972 have been revised to reflect updating of the seasonal factors for the automotive industry.
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| ITEM | 1974 |  | 1975 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | June | July | Apr. | May | June | July |
| GENERAL BUSINESS INDICATORS--Con. |  |  |  |  |  |  |
| MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con. By industry group--Con. |  |  |  |  |  |  |
| Nondurable goods industries, total 1/............mil. \$.. | 38,381 | 39,897 | 39,482 | 39,240 | r40,282 | 41,472 |
| Food and kindred products...........................d. ${ }^{\text {do... }}$ | 12,186 | 12,869 | 13,844 | 13,435 | r13,675 | 13,744 |
| Tobacco products...................................... . . ${ }^{\text {do. }}$ | 557 | 584 | 605 | 598 2,589 | r582 r2,751 | 612 2,757 |
| Textile mill products............................... . . do | 2,902 | 2,824 | 2,484 | 2,589 3,193 | r2,751 r3,270 | 2,757 |
| Paper and allied products......................... . do | 3,322 | 3,453 | 3,165 | 3,193 | r3,270 r6,944 | 3,404 7,269 |
| Chemicals and allied products..................... do | 6,731 | 7,163 | 6,637 | 6,611 | r6,944 r5,272 | 7,269 |
| Petroleum and coal products........................ do. | 4,875 1,946 | 5,108 2,033 | 5,014 1,889 | 5,064 1,897 | r5,272 1,976 | 5,489 2,080 |
| Rubber and plastics products...................... ${ }^{\text {do }}$ do. | 1,946 | 2,033 | 1,889 | 1,897 | 1,976 | 2,080 |
| INVENTORIES, END OF MONTH: |  |  |  |  |  |  |
|  | 133,794 87,556 | 136,178 89,067 | 100,729 | 100,276 | r98,910 | 97,793 |
| Nondurable goods industries, total | 46,238 | 47,111 | 50,622 | 49,833 | r49,250 | 48,611 |
| Book value (seasonally adjusted), total................do. | 133,541 | 136,731 | 150,184 | 148,951 | r148,059 | 147,109 |
| By industry group: |  |  |  |  |  | 98,116 |
|  | 87,366 3,210 | 89,286 3,317 | 99,803 3,773 | 99,728 | r3,692 | 3,653 |
| Primary meta1s....................................... . . . . . | 10,195 | 10,550 | 13,770 | 14,114 | r14,295 | 14,298 |
|  | 9,878 | 10,138 | 11,885 | 11,678 | r11,407 | 11,278 |
| Machinery, except electrica1..................... do | 18,937 | 19,271 | 22,478 | 22,312 | r22,116 | 21,950 |
| Electrical machinery........... . . . . . . . . . . . . . . . . do | 13,662 | 13,889 | 14,088 | 13,837 | r13,580 | 13,441 |
| Transportation equipment. | 19,113 | 19,349 | 21,335 | 21,336 | r21,494 | 21,443 |
| Instruments and related products.................do. | 3,918 | 4,057 | 4,045 | 4,018 | r3,966 | 3,921 |
| Nondurable goods industries, total 1/..............do | 46,175 | 47,445 | 50,381 | 49,573 | r49,263 | 48,993 |
| Food and kindred products........................ do | 11,094 | 11,428 | 11,480 | 11,079 | r10,702 | 10,754 |
| Tobacco products... | 2,577 | 2,606 | 3,037 | 3,059 | r3,095 r4, 200 | 3,117 |
| Textile mill products | 4,863 | 5,006 | 4,267 | 4,226 4,658 | r4,200 r4, 597 | 4,214 4,465 |
| Paper and allied products | 3,843 | 3,987 | 4,738 10,931 | 4,658 10,888 | r4,597 r10,921 | 4,465 10,671 |
| Chemicals and allied product | 8,462 | 8,789 | 10,931 | 10,888 4,066 | r10,921 r4, | 10,611 4,140 |
| Petroleum and coal products. | 3,711 2,941 | 3,676 3,020 | 4,157 3,069 | 4,066 3,055 | r4,107 $\mathrm{r} 3,053$ | 3,140 |
| Rubber and plastics product | 2,941 | 3,020 | 3,069 | 3,055 | r3,053 | 3,050 |
| NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.........do. | 88,834 | 81,628 | 79,345 | 77,916 | r83,735 | 78,135 |
| Durable goods industries, total......................... do. | 49,061 | 43,928 | 39,479 | 38,800 | r41,746 | 38,630 39 |
| Nondurable goods industries, tota1.................... do. | 39,773 | 37,700 | 39,866 | 39,116 | r41,989 | 39,505 |
| NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL $2 / \ldots . . . . .$. do... | r85,529 | r87,226 | r78,600 | r78,753 | r80,237 | 83,124 |
| By industry group: |  |  |  | r39,428. | r39,730 | 41,451 |
|  | r4.7,201 9,293 | r47,418 8,724 | r38,983 5,395 | r39,463 | r39,887 | 6,210 |
| Fabricated metal products. | 5,923 | 6,119 | 4,813 | 4,844 | r4,700 | 5,023 |
| Machinery, except electrica1........................ do | 8,021 | 8,612 | 6,946 | 7,117 | r6,984 | 7,258 |
| Electrical machinery................................ . . do | 5,920 | 5,615 | 5,316 | 5,183 | r5,133 | 5,258 |
| Transportation equipment $2 / . .$. . . . . . . . . . . . . . . . . . do | r9,682 | r10,438 | r8,738 | r8,769 | r9,194 | 9,716 |
| Nondurable goods industries, total................... do. | 38,328 | 39,808 | 39,617 | 39,325 | r40,507 | 41,673 |
| Industries with unfilled orders..................... do. | 9,219 | 9,947 | 8,8,911 | 9,010 | r9,346 r31,161 | 9,652 32,021 |
| Industries without unfilled orders................. do | 29,109 | 30,361 | 30,706 | 30,315 | r31,161 | 32,021 |
| UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.............do. | 129,656 | 133,800 | 123,761 | 121,411 | r119,657 115,448 | 121,072 116,683 |
| Durable goods industries, total........................ do. | 124,536 | 128,786 | 119,852 | 117,397 4,014 | 115,448 r4, 209 | 116,683 4,389 |
| Nondurable goods industries with unfilled orders......d. | 5,120 | 5,014 134,623 | 3,909 122,066 | 4,014 121,396 | r4,209 r120,901 | 121,393 |
| UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.),By industry group: | 131,129 | 134,623 | 122,066 | 121,396 | r120,901 | 121,393 |
|  | 126,082 | 129,667 | 118,231 | 117,476 | 116,753 | 117,045 |
| Primary metals....................................... . . . | 17,316 | 17,904 | 11,807 | 11,960 | 12,186 | 12,437 |
| Fabricated metal products........................... . . . do | 18,411 | 19,244 | 18,712 | 18,523 | 18,326 | 18,187 |
| Machinery, except electrical.......................do. | 26,882 | 28,261 | 27,381 | 27,169 | r26,776 | 26,773 |
| Electrical machinery....................... . . . . . . . . do. | 22,453 | 22,497 | 19,577 | 19,346 | r19, 173 | 19,059 |
| Transportation equipment........................... do. | 32,082 | 32,764 | 32,759 | 32,495 | 32,236 | 32,489 4,348 |
| Nondurable goods industries with unfilled orders....do | 5,047 | 4,956 | 3,835 | 3,920 | r4,148 | 4,348 |
| CONSTRUCTION AND REAL ESTATE. |  |  |  |  |  |  |
| NEW HOUSING UNITS STARTED: |  |  |  |  |  |  |
| Unadjusted: |  |  |  |  |  |  |
| Total (private and public)..........................thous. | 149.5 | 127.2 | 98.4 | r117.1 | r110.2 | 120.0 |
| Privately owned........................................ do. | 147.6 | 126.6 | 97.9 | r116.1 | r109.6 | 119.2 91.8 |
|  | 99.3 | 90.7 | 77.8 | r92.8 | r89.5 | 91.8 |
| Seasonally adjusted at annual rates: Total privately owned...........................thous. |  |  |  |  |  |  |
|  | 1,533 1,000 | 1,314 920 | 980 762 | r1,130 r887 | r1,088 r879 | 1,238 927 |
| NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS ( 14,000 permit-issuing places): |  |  |  |  |  |  |
| Seasonally adjusted at annual rates: |  |  |  |  |  |  |
|  | 1,115 674 | 1,040 638 | 837 603 | r912 r658 | r949 r679 | 1,007 691 |
| One-family structures.............................. do... | 674 | 638 | 603 | r658 | r679 | 691 |
| New mortgage loans of all savings and loan associations, estimated total | 4,244 | 3,810 | 4,173 | 5,370 | r5,971 | p/5,491 |
| By purpose of loan: |  |  |  |  | r989 |  |
|  | 838 2,615 | 2,451 | 2,314 | 3,089 | r3,636 | 3,114 |
| A11 other purposes........................................ . . ${ }^{\text {do... }}$ | 791 | 668 | 1,060 | 1,269 | r1,346 | 1,323 |

$\underline{r} /$ Revised. p/ Preliminary. $\underline{1 /}$ Includes data for "other industries" not shown. $\underline{2} /$ See corresponding note on $p .2$. 31,048

| ITEM | 1974 |  | 1975 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | June | July | Apr. | May | June | July |
| LABOR FORCE, EMPLOYMENT, AND EARNINGS |  |  |  |  |  |  |
| Indexes of average hourly earnings, seasonally adjusted: |  |  |  |  |  |  |
| Private nonfarm economy (prod. or nonsupervisory workers): <br> Current dollars | 158.2 | 158.7 | 168.8 | r170.0 | r171.7 | p172.0 |
| 1967 dollars............................................... ${ }^{\text {do... }}$ | 107.8 | 107.2 | 106.3 | r106.8 | r107.0 | p106.0 |
|  |  |  |  |  |  |  |
| Current dollars, seasonally adjusted................ | 154.51 | 155.24 | 160.20 | 160.92 | 162.00 | p163.17 |
| 1967 dollars, seasonally adjusted.... | 105.24 | 104.86 | 100.94 | 101.04 | 100.93 | p100.51 |
| Spendable average weekly earnings (married worker with three dependents): |  |  |  |  |  |  |
| Current dollars, seasonally adjusted............ | 134.41 | 134.98 | 138.80 | 145.79 | 146.63 | p147.55 |
| 1967 dollars, seasonally adjusted.... | 91.55 | 91.18 | 87.46 | 91.54 | 91.36 | p90.88 |
| FOREIGN TRADE |  |  |  |  |  |  |
| EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.................mil. \$.. | 8,384.7 | 7,694.6 | 9,074.4 | 8,952.8 | 8,691.0 | 8,265.4 |
| Exc1. Department of Defense Shipments...................d. ${ }^{\text {do... }}$ | 8,327.7 | 7,654.8 | 9,012.7 | 8,901.8 | 8,630.7 | 8,236.0 |
| Seasonally adjusted.................................. . . . . . do.. | 8,316.9 | 8,306.9 | 8,569.6 | 8,145.1 | 8,691.5 | 8,884.6 |
| GENERAL IMPORTS, TOTAL. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 8,501.5 | 8,965.3 | 8,181.1 |  |  |  |
| Seasonally adjusted...................................... . . . . | 8,577.0 | 8,921.6 | 8,012.8 | 7,093.4 | 6,954.2 | 7,907.5 |
| METALS AND MANUFACTURES |  |  |  |  |  |  |
| MACHINE TOOLS: |  |  |  |  |  |  |
| Metal cutting type tools: |  |  |  |  |  |  |
| Orders, new (net), total..............................mil. \$.. | 198.65 | 190.80 | 76.80 | 81.60 | r82.45 | p77.90 |
| Domestic. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . | 168.60 | 163.30 | 67.35 | 73.60 | r60.10 | p66.35 |
| Shipments, total.......................... . . . . . . . . . . . . do. | 125.75 | 105.00 | 177.10 | 171.20 | r179.70 | p149.15 |
| Domestic. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 111.15 | 88.00 | 150.20 | 139.15 | r154.10 | p115.85 |
| Order backlog, end of month.............................. do. | 2,050.0 | 2,135.8 | 1,647.4 | 1,557.8 | r1,460.6 | p1,389.4 |
| Metal forming type tools: |  |  |  |  |  |  |
| Orders, new (net), tota1................................. ${ }^{\text {do... }}$ | 45.55 | 56.60 | 19.25 | 19.35 | 36.25 27.35 | p18.25 |
|  | 37.85 | 48.90 | 14.20 43.10 | 12.50 45.15 | 27.35 $r 39.90$ | p15.75 |
|  | 61.45 | 47.10 | 43.10 36.95 | 45.15 39.50 | r39.90 r34.85 | p34.10 p27.90 |
|  | 56.65 636.6 | 42.40 646.1 | 36.95 363.8 | 39.50 338.0 | r34.85 r334.4 | p27.90 p318.6 |

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[^0]:    r/ Revised. ${ }_{\text {U/ }}$ / Preliminary.

