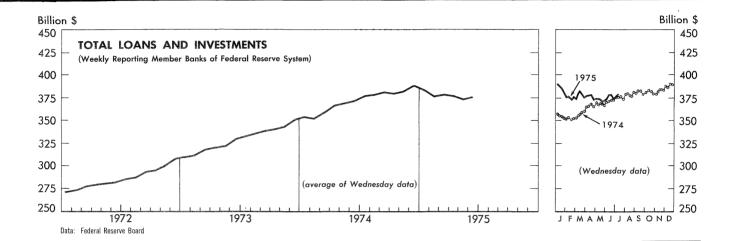
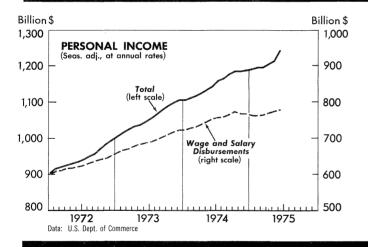
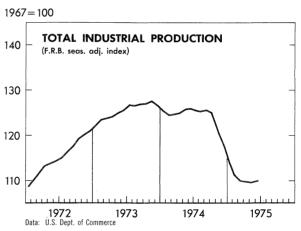
A WEEKLY SUPPLEMENT TO THE

SURVEY OF CURRENT BUSINESS*

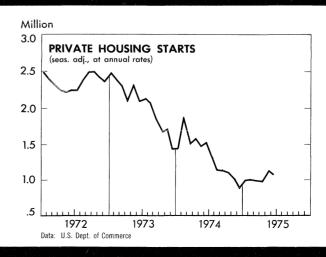
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS











^{*}Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement

provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

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ITEM	1974		1975				
	July 13	July 20	June 28	July 5	July 12	July 19	
WHOLESALE PRICES, 22 COMMODITIES 2/1967=100	232.2	234.8	189.9	189.8	193.5	196.8	
9 Foodstuffsdo	241.1	244.7	215.3	221.0	231.8	238.6	
13 Raw industrialsdo	226.0	228.1	174.1	170.7	170.8	172.2	
ALL RETAIL STORES, SALESmi1. \$	10,291	10,434	11,449	10,979	11,304		
Nondurable goods storesdo	6,948	6,957	7,527	7,638	7,661		
INITIAL UNEMPLOYMENT CLAIMS, State programsthous	352	325	407	459	519		
INSURED UNEMPLOYMENT, all programsdo	2,319	2,279	4,531	4,918			
State programs (50 States, D.C., and Puerto Rico)do	2,039	1,985	3,546	3,859			
FAILURES, INDUST. AND COMMERCIAL (Dum & Bradstreet)number	224	170	205	168	239	192	
FINANCE:							
Currency in circulation 3/mil. \$	74,876	74,849	80,685	81,071	81,895	82,152	
Federal Reserve bank credit outstanding, total 3/do	91,157	92,015	95,975	98,240	95,279	93,570	
Member bank reserve balances 3/do	36,868	37,824	34,723	35,471	34,599	34,861	
Excess reserves, estimated $\overline{3}/\dots$ do Assets and liabilities of large commercial banks: 4/	278	-16	121	394	106	62	
Demand deposits, adjusteddo	101,445	100,967	103,335	107,114	104,500		
Savings depositsdo	58,016	57,989	64,981	65,508	65,632		
Loans and investments, gross adjusted, totaldo	374,693	376,207	374,668	376,814	378,678		
U.S. Government obligationsdo	20,414	20,186	31,583	32,011	32,325		
Commercial and industrial loans (gross)do	125,493	126,553	121,885	122,321	122,050		
Real estate loans (gross)do	58,272	58,795	59,204	59,207	59,120	• • • • •	
Bond yields, domestic corporate (Moody's) $3/$ percent	9.04	9.10	9.40	9.44	9.44	9.43	
Stock prices, 500 stocks (Stand. & Poor's) 4/1941-43=10	79.99	83.70	94.62	94.18	94.80	94.61	
Industrial, 425 stocksdo	90.34	94.65	106.09	105.77	106.54	106.25	
PRODUCTION:							
Bituminous coalthous. sh. tons	11,790	12,295	13,150	6,900	7,580	• • • • •	
Electric power, by utilitiesmil. kwhr	40,513	41,466	39,709	38,092			
Motor vehicles (passenger cars)number	125,924	121,622	151,679	114,669	140,808	95,313	
Petroleum (crude) and condensate $3/\dots$ thous. bb1	8,865	8,875	8,398	8,400	8,391		
Steel, rawthous. sh. tons	2,760	2,786	1,997	1,911	1,906	1,963	
Index of production	113.1	114.2	81.9	78.3	78.1	80.5	
RAIL FREIGHT, REVENUE TON-MILESbi1	16.1	16.6	15.4	11.8	13.6		

 $[\]underline{1}$ / Data do not always cover calendar weeks. $\underline{2}$ / Tuesday price. $\underline{3}$ / Daily average. $\underline{4}$ / Wednesday data

MONTHLY BUSINESS STATISTICS

ITEM	1974				1975	
	I	· II	III	IV	I	II <u>p</u> /
GENERAL BUSINESS INDICATORS						
ATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTALbil. \$	1,358.8	1,383.8	1,416.3	1,430.9	1,416.6	1,433.4
Personal consumption expenditures, totaldo	840.6	869.1	901.3	895.8	913.2	938.
Durable goods, totaldo	123.9	129.5	136.1	120.7	124.9	130.0
Automobiles and partsdo	48.0	50.6	56.2	43.7	46.8	49.0
Furniture and household equipmentdo	57.5	59.5	60.4	57.8	57.9	60.6
Nondurable goods, totaldo	364.4	375.8	389.0	391.7	398.8	408.
Clothing and shoesdo	72.8	74.4	75.7	73.7	76.2	78.6
Food and beveragesdo	180.1	183.5	191.3	196.0	201.4	203.
Gasoline and oildo	31.5	36.8	37.9	37.5	37.8	39.
Services, totaldo	352.4	363.8	376.2	383.5	389.5	399.
Household operationdo	49.2	51.7	54.6	56.0	57.0	59.
Housingdo	122.2	124.9	127.7	130.9	134.1	136.
Transportationdo	25.0	25.6	26.5	27.1	28.1	28.
Gross private domestic investment, totaldo	210.5	211.8	205.8	209.4	163.1	147.3
Fixed investmentdo	193.6	198.3	197.1	191.6	182.2	181.0
Nonresidentialdo	145.2	149.4	150.9	151.2	146.9	144.6
Residential structuresdo	48.4	48.8	46.2	40.4	35.3	36.
Change in business inventoriesdo	16.9	13.5	8.7	17.8	-19.2	-33.
Net exports of goods and servicesdo	11.3	-1.5	-3.1	1.9	8.8	9.
Exportsdo	131.2	138.5	143.6	147.5	142.2	130.
Importsdo	119.9	140.0	146.7	145.7	133.4	121.
Gov't purchases of goods and services, totaldo	296.3	304.4	312.3	323.8	331.6	338.
Federaldo	111.5	114.3	117.2	124.5	126.5	128.0
National defensedo	75.8	76.6	78.4	84.0	84.7	85.4
State and localdo	184.8	190.1	195.1	199.3	205.1	210.

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ITEM	1974				1975		
	I	II	III	IV	I	II p	
GENERAL BUSINESS INDICATORSCon.							
TIONAL INCOME AND PRODUCTCon.							
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATESCon. NATIONAL INCOME, TOTAL bi1. \$	1,118.8	1,130.2	1,155.5	1,165.4	1,150.7		
Compensation of employees, totaldo	828.8	848.3	868.2	877.7	875.6	885	
Proprietors' income, totaldo	98.4	89.9	92.1	91.6	84.9 62.7	86 63	
Business and professionaldo	59.3 39.1	60.7 29.1	62.3	62.5	22.2	22	
Farmdo Rental income of personsdo	26.4	26.3	26.6	26.8	27.0	27	
Corp.profits and inventory valuation adj., totaldo	107.7	105.6	105.8	103.4	94.3		
Corporate profits before tax, totaldo	135.4	139.0	157.0	131.5	101.2	• • •	
Corporate profits after taxdo	83.2	83.1	94.3	79.5 65.9	62.3 68.9	71	
Net interestdo	57.5	60.1	62.8				
PERSONAL INCOME, quarterly totaldo	1,112.5	1,134.6 168.2	1,168.2 175.1	1,186.9 178.1	1,193.4 178.0	1,220 142	
Less: Personal tax and nontax paymentsdo Equals: Disposable personal incomedo	950.6	966.5	993.1	1,008.8	1,015.5	1,078	
Less: Personal outlaysdo	866.2	894.9	927.6	922.3	939.5	964	
Equals: Personal savingdo	84.4	71.5	65.5	86.5	75.9	114	
	1974			19	75		
	May	June	Mar.	Apr.	May	June	
RSONAL INCOME, BY SOURCE:							
SEASONALLY ADJUSTED, AT ANNUAL RATES: Total personal income bil. \$	1,135.2	1,143.5	1,195.7	r1,203.1	r1,214.3	1,244	
Wage and salary disbursements, totaldo	745.3	753.2	766.0	768.0	r772.9	778	
Commodity-producing industries, totaldo	270.0	272.6	260.5	261.2	r262.2	264	
Manufacturingdo	210.1	212.5	203.1	203.8	r204.5	200	
Distributive industriesdo Service industriesdo	177.8 141.1	179.1 142.6	183.8 152.6	184.3 152.4	r186.1 153.5	18° 154	
Governmentdo	156.3	158.9	169.2	170.3	r171.1	171	
Other labor incomedo	50.5	51.1	55.7	56.2	56.7	5	
Proprietors' income:							
Business and professionaldo	60.8	61.2	62.5	63.0	r63.4	6: 24	
Farmdo Rental income of personsdo	26.7	25.7 26.7	18.4 27.0	r20.6 27.1	r23.0 27.1	2'	
Dividendsdo	32.5	33.0	33.7	33.9	34.0	33	
Personal interest incomedo	102.0	103.5	113.3	114.8	r116.9	119	
Transfer paymentsdo	135.8	137.0	168.3	168.9	r169.9	191	
Less personal contributions for soc. insurancedo Total nonagricultural incomedo	47.6 1,096.6	47.9 1,106.8	49.3 1,166.2	49.4 1,171.1	r49.7 r1,179.7	1,208	
DUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT):	1,030.0	. 1,100.6	-,	-,			
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL)1967=100 BY MARKET GROUPINGS:	125.7	125.8	r110.0	r109.9	r109.6	110	
Products, totaldo	123.8 122.4	124.1 122.5	r112.4 112.2	r113.0 r112.7	r112.9 r113.1	11: 11:	
Consumer goodsdo	129.6	130.3	r118.2	r119.3	r120.7	12	
Durable consumer goodsdo	132.8	133.5	103.1	r107.8	r109.9	11	
Automotive productsdo	116.1	117.3	86.8	r93.6	r97.2	10:	
Autosdo	100.3	99.6	73.1	82.4	86.3	9.	
Auto parts and allied goodsdo Home goodsdo	146.5 142.4	151.3 142.7	113.2 112.3	r115.1 r115.9	rl18.1 rl17.0	12 11	
Nondurable consumer goodsdo	128.5	129.0	r12.3	r123.7	r124.8	12	
Clothingdo	107.0	108.9	r90.9	89.2			
Consumer staplesdo	134.3	134.3	r132.7	r132.7	r133.2	13	
Equipmentdo	112.2	112.0	r103.9	r103.3	r102.4	10	
Businessdo	130.3	130.2	r117.0	rl15.8	r114.6	11	
Defense and space equipmentdo	82.2	81.7	82.1	r82.4	r82.1 r112.4	8 11	
Intermediate productsdo Materialsdo	129.2 129.1	128.9 128.8	112.7 r105.9	r113.9 r105.1	104.4	10	
Durable goods materialsdo	128.3	127.6	r104.7	r101.5	r99.4	9	
Nondurable goods materialsdo	130.9	131,3	r105.3	r107.9	r109.2	11	
Fuel and power, industrialdo	124.7	126.3	r118.0	r117.3	r117.5	119	
BY INDUSTRY GROUPINGS: MANUFACTURING, TOTALdo	125.7	125.6	r107.7	r107.7	r107.4	10	
Durable manufacturesdo	122.1	122.1	r103.5	r103.1	r102.0	10	
Primary metalsdo	124.6	124.7	r98.1	r95.0	r89.4	8	
Fabricated metal productsdo	131.9 129.7	132.5 130.4	r112.9 r112.2	112.3 rl10.3	111.3 r109.1	11 10	
Transportation equipmentdo	100.6	99.4	r81.0	r84.8	r87.0	8	
Instrumentsdo	146.1	147.5	130.6	r131.1	r130.0	12	
Lumber and productsdo	126.8	125.6	r99.8	r102.0	106.9		
Clay, glass, and stone productsdo	128.7	126.9	r104.2	r104.2	102.1		
Furniture and fixturesdo	129.7	131.1	106.7	105.9	106.3	• • • •	
Nondurable manufacturesdo	130.9	130.7	r113.7	r114.3	r115.3	110	
Textile mill productsdo	124.0	125.1 102.1	r96.8 86.4	r100.1 88.1	104.1		
Apparel productsdoleather and productsdo	105.0 83.9	81.6	r63.5	r68.0	69.4		
======================================		136.7	104.5	105.6	105.3		
Paper and productsdo	135.1	130.7	104.5	105.0	r101.4	10	

 \underline{r} / Revised. \underline{p} / Preliminary. 31,015

ITEM	1974		1975				
	May	June	Mar.	Apr.	May	June p/	
GENERAL BUSINESS INDICATORSCon							
D. PROD. (F.R. INDEX OF QUANTITY OUTPUT)Con. SEAS. ADJ., TOTAL INDEX (INCL. UTIL.)Con							
BY INDUSTRY GROUPINGSCon.							
MANUFACTURINGCon.						77	
Nondurable manufacturesCon.							
Chemicals and products1967=100	156.2	156.9	r133.6	r133.0	r134.5	135.	
Petroleum productsdo	126.1	126.2 164.5	r120.1	r118.8	r119.2 131.7	121.	
Rubber and plastics productsdo Foodsdo	163.7 127.8	104.5	r126.8 r121.3	r128.0 r122.6	r131.7	122	
Tobacco productsdo	109.4	102.9	102.6	115.9			
MININGdo	111.0	110.2	r108.9	r108.5	r107.7	107.	
Metal miningdo	128.1	121.1	r125.4	r125.8	117.2		
Coaldo	112.4	118.3	r117.4	r112.2	r119.6	128	
Oil and gas extractiondo	108.8	108.4	r106.1	r106.7	r105.7	105	
UTILITIESdo	149.1	150.6	r154.0	r153.0	r151.7	153	
Electricdo	159.0	160.3	r165.4	164.0			
CONSTRUCTION AND REAL ESTATE							
EW HOUSING UNITS STARTED:	and Control						
Unadjusted:					116.0	108	
Total (private and public)thous	149.9 149.0	149.5 147.6	81.1 80.2	r98.4 r97.9	r116.8 r115.8	108	
Privately owneddo One-family structuresdo	96.3	99.3	62.5	r77.8	r92.7	87	
Seasonally adjusted at annual rates:	50.5	33.3	02.3	177.0	152.7		
Total privately ownedthous	1,467	1,533	985	r980	r1,129	1,0	
One-family structuresdo	925	1,000	775	r762	886	80	
W PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING	1						
PERMITS (14,000 permit-issuing places):							
Seasonally adjusted at annual rates: Totaldo	r1,159	rl,115	677	837	r912	9	
One-family structuresdo	r685	r674	503	603	r658	6	
·	1003	1071	555	000			
FINANCE ONEY AND INTEREST RATES:							
Home mortgage rates (conventional 1st mortgages): 1/							
New home purchase (U.S. average)percent	8.74	8.85	9.06	8.96	8.90	8.	
Existing home purchase (U.S. average)do	8.67	8.84	9.28	9.11	r9.04	9.	

 \underline{r} / Revised. \underline{p} / Preliminary. $\underline{1}$ / Beginning January 1973, data reflect changes in sampling and weighting. USCOMM--DC--31,015

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WEEKLY SUPPLEMENT SURVEY OF CURRENT BUSINESS