A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS.






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1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data

## MONTHLY BUSINESS STATISTICS

| ITEM |
| :---: |

p/ Preliminary.
31,015

| ITEM | 1974 |  |  |  | 1975 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | I | II | III | IV | I | II p/ |
| GENERAL BUSINESS INDICATORS--Con. |  |  |  |  |  |  |
| NATIONAL INCOME AND PRODUCT--Con.SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con. |  |  |  |  |  |  |
| NATIONAL INCOME, TOTAL.................................... bil. $\$ .$. | 1,118.8 | 1,130.2 | 1,155.5 | 1,165.4 | 1,150.7 |  |
| Compensation of employees, total.................... do.... | 828.8 | 848.3 | 868.2 | 877.7 | 875.6 | 885.5 |
| Proprietors' income, total............................do.... | 98.4 | 89.9 | 92.1 | 91.6 | 84.9 | 86.0 |
| Business and professional.......................... . . . . . . | 59.3 | 60.7 | 62.3 | 62.5 | 62.7 | 63.3 |
| Farm. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . . | 39.1 | 29.1 | 29.8 | 29.1 | 22.2 | 22.7 |
| Rental income of persons............................do.... | 26.4 | 26.3 | 26.6 105.8 | 26.8 103.4 | 27.0 94.3 | 27.1. |
| Corp.profits and inventory valuation adj., total...do.... | 107.7 | 105.6 | 105.8 | 103.4 | 94.3 101.2 | ... |
| Corporate profits before tax, total..............do... | 135.4 | 139.0 | 157.0 | 131.5 | 101.2 62.3 | .. |
| Corporate profits after tax.....................do.... | 83.2 | 83.1 | 94.3 62.8 | 79.5 65.9 | 62.3 68.9 | 71.9 |
| Net interest.............................................. ${ }^{\text {do... }}$. | 57.5 | 60.1 | 62.8 | 65.9 | 68.9 | 71.9 |
| PERSONAL INCOME, quarterly total.......................do.... | 1,112.5 | 1,134.6 | 1,168.2 | 1,186.9 | 1,193.4 | 1,220.8 |
| Less: Personal tax and nontax payments...............do.... | 161.9 | 168.2 | 175.1 | 178.1 | 178.0 | 142.0 |
| Equals: Disposable personal income................... do. | 950.6 | 966.5 | 993.1 | 1,008.8 | 1,015.5 | 1,078.8 |
| Less: Personal outlays................................. ${ }^{\text {do. }}$ | 866.2 | 894.9 | 927.6 65.5 | 922.3 86.5 | 939.5 75.9 |  |
| Equals: Personal saving.................................. ${ }^{\text {do. }}$ | 84.4 | 71.5 | 65.5 | 86.5 |  |  |
|  |  |  |  |  |  |  |
|  | May | June | Mar. | Apr. | May | June p/ |
| PERSONAL INCOME, BY SOURCE: |  |  |  |  |  |  |
| SEASONALLY ADJUSTED, AT ANNUAL RATES: |  |  |  |  |  |  |
| Total personal income.............................. bil. \$.. | 1,135.2 | 1,143.5 | 1,195.7 | r1,203.1 | r1,214.3 | 1,244.9 |
| Wage and salary disbursements, total...............do. | 745.3 | 753.2 | 766.0 | 768.0 | r772.9 | 778.3 |
| Commodity-producing industries, total.............do. | 270.0 | 272.6 | 260.5 | 261.2 | r262.2 | 264.4 |
| Manufacturing. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do . | 210.1 | 212.5 | 203.1 | 203.8 | r204.5 | 206.3 |
| Distributive industries.............................. . . . . . . . | 177.8 | 179.1 | 183.8 | 184.3 | r186.1 | 187.2 |
| Service industries................................... . do. | 141.1 | 142.6 | 152.6 | 152.4 | 153.5 | 154.8 |
| Government................... . . . . . . . . . . . . . . . . . . . do. | 156.3 | 158.9 | 169.2 | 170.3 | r171.1 | 171.9 |
| Other 1abor income.................... . . . . . . . . . . . . . . do | 50.5 | 51.1 | 55.7 | 56.2 | 56.7 | 57.2 |
| Proprietors' income: |  |  |  |  |  |  |
| Business and professional...........................do. | 60.8 | 61.2 | 62.5 | 63.0 | r63.4 | 63.6 |
| Farm. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 29.1 | 25.7 | 18.4 | r20.6 | r23.0 | 24.5 |
| Rental income of persons.............................. do. | 26.7 | 26.7 | 27.0 | 27.1 | 27.1 | 27.2 |
| Dividends.................................. . . . . . . . . . . . do. | 32.5 | 33.0 | 33.7 | 33.9 | 34.0 | 33.8 |
| Personal interest income. . . . . . . . . . . . . . . . . . . . . . . . do. | 102.0 | 103.5 | 113.3 | 114.8 | r116.9 | 119.0 |
| Transfer payments........... . . . . . . . . . . . . . . . . . . . . . do. | 135.8 | 137.0 | 168.3 | 168.9 | r169.9 | 191.3 |
| Less personal contributions for soc. insurance.....do. | 47.6 | 47.9 | 49.3 | 49.4 | r49.7 | 50.0 |
| Total nonagricultural income.......................... do. | 1,096.6 | 1,106.8 | 1,166.2 | 1,171.1 | r1,179.7 | 1,208.7 |
| INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT) : |  |  |  |  |  |  |
| SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL).......... 1967=100.. | 125.7 | 125.8 | r110.0 | r109.9 | r109.6 | 110.0 |
| BY MARKET GROUPINGS: |  |  |  |  |  |  |
| Products, total........................................ ${ }^{\text {do. }}$ | 123.8 | 124.1 | r112.4 | r113.0 | r112.9 | 113.1 |
|  | 122.4 | 122.5 | 112.2 | r112.7 | r113.1 | 113.2 |
| Consumer goods... . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 129.6 | 130.3 | r118.2 | r119.3 | r120.7 | 121.7 |
| Durable consumer goods. . . . . . . . . . . . . . . . . . . . . do. | 132.8 | 133.5 | 103.1 | r107.8 | r109.9 | 111.8 |
| Automotive products............. . . . . . . . . . . . do. | 116.1 | 117.3 | 86.8 | r93.6 | r97.2 | 102.6 |
| Autos. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 100.3 | 99.6 | 73.1 | 82.4 | 86.3 | 93.2 |
| Auto parts and allied goods..............do. | 146.5 | 151.3 | 113.2 | r115.1 | r118.1 | 120.8 |
| Home goods.. . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 142.4 | 142.7 | 112.3 | r115.9 | r117.0 | 117.0 |
| Nondurable consumer goods............ . . . . . . . . . do. | 128.5 | 129.0 | r124.1 | r123.7 | r124.8 | 125.4 |
| Clothing. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 107.0 | 108.9 | r90.9 | 89.2 | ..... | $\cdots$ |
| Consumer staples............................. . . ${ }^{\text {do. }}$ | 134.3 | 134.3 | r132.7 | r132.7 | r133.2 | 133.4 |
| Equipment. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 112.2 | 112.0 | r103.9 | r103.3 | r102.4 | 101.4 |
| Business. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 130.3 | 130.2 | r117.0 | r115.8 | r114.6 | 113.6 |
| Defense and space equipment.....................do.... | 82.2 | 81.7 | 82.1 | r82.4 | r82.1 | 81.3 |
|  | 129.2 | 128.9 | 112.7 | r113.9 | r112.4 | 112.5 |
| Materials............... . . . . . . . . . . . . . . . . . . . . . . . . . do. | 129.1 | 128.8 | r105.9 | r105.1 | 104.4 | 105.1 |
| Durable goods materials............................ . . do. | 128.3 | 127.6 | r104.7 | r101.5 | r99.4 | 98.8 |
| Nondurable goods materials............... . . . . . . . . do. | 130.9 | 131.3 | r105. 3 | r107.9 | r109.2 | 111.8 |
| Fuel and power, industrial........................ do.... | 124.7 | 126.3 | r118.0 | r117.3 | r117.5 | 119.1 |
| BY INDUSTRY GROUPINGS: |  |  |  |  |  |  |
| MANUFACTURING, TOTAL................................... ${ }^{\text {do.... }}$ | 125.7 | 125.6 | r107.7 | r107.7 | r107.4 | 107.8 |
| Durable manufactures.................................. . . . . . . | 122.1 | 122.1 | r103.5 | r103.1 | r102.0 | 101.7 |
| Primary metals.... . . . . . . . . . . . . . . . . . . . . . . . . . do. | 124.6 | 124.7 | r98.1 | r95.0 | r89.4 | 86.1 |
| Fabricated metal products........................do. | 131.9 | 132.5 | r112.9 | 112.3 | 111.3 | 111.3 |
| Machinery....... . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . . | 129.7 | 130.4 | r112.2 | r110.3 | r109.1 | 107.5 |
| Transportation equipment......................... . do.. . . | 100.6 | 99.4 | r81.0 | r84.8 | r87.0 | 89.7 |
| Instruments. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 146.1 | 147.5 | 130.6 | r131.1 | r130.0 | 129.8 |
| Lumber and products.............................. ${ }^{\text {do. }}$ | 126.8 | 125.6 | r99.8 | r102.0 | 106.9 | ....... |
| Clay, glass, and stone products................d. ${ }^{\text {do... }}$ | 128.7 | 126.9 | r104.2 | r104.2 | 102.1 | ....... |
| Furniture and fixtures..........................do.... | 129.7 | 131.1 | 106.7 | 105.9 | 106.3 | ....... |
| Nondurable manufactures............................. do. | 130.9 | 130.7 | r113.7 | r114.3 | r115.3 | 116.6 |
| Textile mill products............................. do. | 124.0 | 125.1 | r96.8 | r100. 1 | 104.1 | ....... |
| Appare1 products.................................. . ${ }^{\text {do. }}$ | 105.0 | 102.1 | 86.4 | 88.1 | .... |  |
| Leather and products.... . . . . . . . . . . . . . . . . . . . . . . . . . . | 83.9 | 81.6 | r63.5 | r68.0 | 69.4 | . |
| Paper and products.. . . . . . . . . . . . . . . . . . . . . . . . . . do. | 135.1 | 136.7 | 104.5 | 105.6 | 105.3 |  |
| Printing and publishing..........................do.... | 111.9 | 112.7 | r104.0 | r100.2 | r101.4 | 101.9 |

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| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | May | June | Mar. | Apr. | May | June p/ |
| GENERAL BUSINESS INDICATORS--Con <br> IND. PROD. (F.R. INDEX OF QUANTITY OUTPUT)--Con. SEAS. ADJ., TOTAL INDEX (INCL. UTIL.)--Con BY INDUSTRY GROUPINGS--Con. MANUFACTURING--Con. Nondurable manufactures--Con. |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
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|  |  |  |  |  |  |  |
| Chemicals and products......................... $1967=100 .$. | 156.2 | 156.9 | r133.6 | r133.0 | r134.5 | 135.4 |
| Petroleum products............. . . . . . . . . . . . . . . . . do.... | 126.1 | 126.2 | r120.1 | r118.8 | r119.2 | 121.5 |
| Rubber and plastics products....................... ${ }^{\text {do. }}$ | 163.7 | 164.5 | r126.8 | r128.0 | 131.7 |  |
| Foods. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 127.8 | 127.1 | r121.3 | r122.6 | r121.5 | 122.6 |
| Tobacco products........................ . . . . . . . . . . . do. | 109.4 | 102.9 | 102.6 | 115.9 | ...... |  |
|  | 111.0 | 110.2 | r108.9 | r108.5 | r107.7 | 107.4 |
| Metal mining.... . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 128.1 | 121.1 | r125.4 | r125.8 | 117.2 | …․ |
| Coal. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 112.4 | 118.3 | r117.4 | r112.2 | r119.6 | 128.4 |
| $0 i 1$ and gas extraction................................do.... | 108.8 | 108.4 | r106.1 | r106.7 | r105.7 | 105.7 |
| UTILIties. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . . | 149.1 | 150.6 | r154.0 | r153.0 | r151.7 | 153.9 |
| Electric................................................. do.... | 159.0 | 160.3 | r165.4 | 164.0 | ...... | ..... |
| CONSTRUCTION AND REAL ESTATE |  |  |  |  |  |  |
| NEW HOUSING UNITS STARTED: |  |  |  |  |  |  |
| Unadjusted: |  |  |  |  |  |  |
| Total (private and public)..............................thous.. | 149.9 | 149.5 | 81.1 | r98.4 | r116.8 | 108.8 |
| Privately owned.................... . . . . . . . . . . . . . . . . . do. . . | 149.0 | 147.6 | 80.2 | r97.9 | r115.8 | 108.2 |
| One-family structures............................. . . . . . . . . . | 96.3 | 99.3 | 62.5 | r77.8 | r92.7 | 87.9 |
| Seasonally adjusted at annual rates: |  |  |  |  |  |  |
| Total privately owned.....................................thous. . | 1,467 | 1,533 | 985 | r980 | r1,129 | 1,070 |
|  | 925 | 1,000 | 775 | r762 | 886 | 862 |
| NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING <br> PERMITS ( 14,000 permit-issuing places): |  |  |  |  |  |  |
| Seasonally adjusted at annual rates: |  |  |  |  |  |  |
| Total... . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . | r1,159 | r1,115 | 677 | 837 | r912 | 926 |
| One-family structures....................................d. . . . . | r685 | r674 | 503 | 603 | r658 | 661 |
| FINANCE |  |  |  |  |  |  |
| MONEY AND INTEREST RATES: |  |  |  |  |  |  |
| Home mortgage rates (conventional lst mortgages) : 1/ |  |  |  |  |  |  |
| New home purchase (U.S. average)......................percent.. | 8.74 8.67 | 8.85 8.84 |  |  | 8.90 r 9.04 | 8.96 9.05 |
| Existing home purchase (U.S. average)...................do.... | 8.67 | 8.84 | 9.28 | 9.11 | r9.04 | 9.05 |

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[^0]:    Data: U.S. Dept. of Commerce

