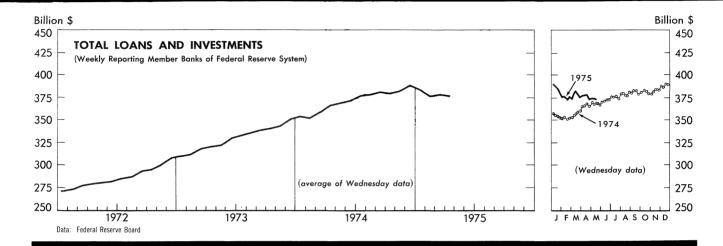
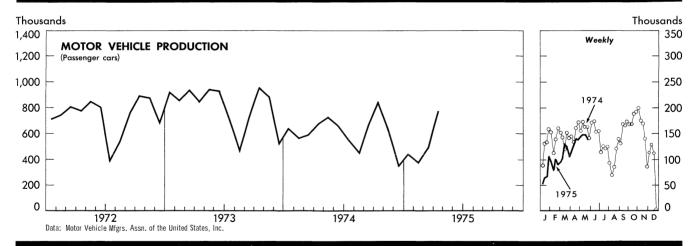
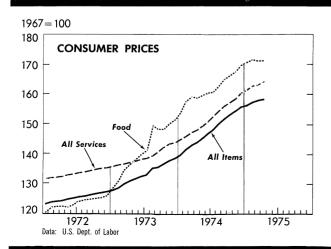


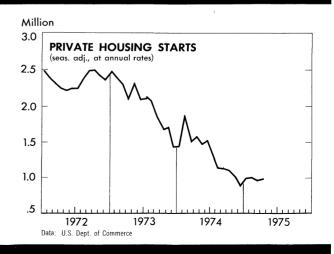
A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS









ITEM	1974		1975				
	May 18	May 25	May 3	May 10	May 17	May 24	
WHOLESALE PRICES, 22 COMMODITIES 2/. 1967=100. 9 Foodstuffs. do. 13 Raw industrials. do. ALL RETAIL STORES, SALES. mil \$. Nondurable goods stores. do.	225.1 218.3 229.7 10,259 6,923	220.6 215.0 224.5 10,374 6,966	198.9 215.5 188.1 11,169 7,675	195.4 210.2 185.6 11,314 7,930	194.7 207.9 185.9 11,182 7,770	195.5 212.2 184.7	
INITIAL UNEMPLOYMENT CLAIMS, State programsthous INSURED UNEMPLOYMENT, all programsdo State programs (50 States, D.C., and Puerto Rico)do FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)number	238 2,299 1,943 190	247 2,184 1,855 257	421 5,460 4,565 315	433 5,359 4,446 243	411 275		
FINANCE: Currency in circulation 3/	72,997 89,065 36,646 222 99,670 57,821 367,403 22,326 121,183 57,068	72,959 90,227 36,616 -129 98,532 57,867 368,983 22,186 121,019 57,375	78,123 97,578 35,512 208 102,619 62,396 374,397 28,528 125,345 59,373	78,412 98,455 35,319 385 101,119 62,726 374,698 21,314 125,162 59,189	79,117 97,448 34,518 -15 102,006 69,961 373,682 29,524 124,399 59,206	79,227 98,446 34,713 66	
Bond yields, domestic corporate (Moody's) 3/percent Stock prices, 500 stocks (Stand. & Poor's 4/1941-43=10 Industrial, 425 stocksdo	8.76 90.45 102.23	8.71 87.09 98.30	9.57 87.30 98.42	9.56 89.08 100.45	9.56 92.27 104.04	9.53 89.06 100.36	
PRODUCTION: Bituminous coal	13,410 35,237 162,829 8,973	12,750 35,792 163,386 8,978	13,040 33,702 145,045 8,476	13,415 33,660 148,809 8,405	13,510 33,512 148,198 8,384	138,810	
Steel, raw	2,871 117.7 17.4	2,840 116.4 17.7	2,436 99.8 15.2	2,319 95.1 15.2	2,227 91.3 15.3	2,195 90.0	

 $[\]underline{1}$ / Data do not always cover calendar weeks. $\underline{2}$ / Tuesday price. $\underline{3}$ / Daily average. $\underline{4}$ / Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1973		1975			
	IV	I	II	III	IV	I r/
GENERAL BUSINESS INDICATORS						
NTIONAL INCOME AND PRODUCT: SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES: GROSS NATIONAL PRODUCT, TOTAL	1,344.0	1,358.8	1,383.8	1,416.3	1,430.9	1,417.1
Personal consumption expenditures, totaldo	823.9	840.6	869.1	901.3	895.8	913.2
Durable goods, totaldo	124.3	123.9	129.5	136.1	120.7	124.9
Automobiles and partsdo	51.2	48.0	50.6	56.2	43.7	46.8
Furniture and household equipmentdo	55.4	57.5	59.5	60.4	57.8	57.9
Nondurable goods, totaldo	352.1	364.4	375.8	389.0	391.7	398.8
Clothing and shoesdo	70.9	72.8	74.4	75.7	73.7	76.2
Food and beveragesdo	174.5	180.1	183.5	191.3	196.0	201.4
Gasoline and oildo	29.8	31.5	36.8	37.9	37.5	37.8
Services, totaldo	347.4	352.4	363.8	376.2	383.5	389.5
Household operationdo	48.7	49.2	51.7	54.6	56.0	57.0
Housingdo	119.7	122.2	124.9	127.7	130.9	134.1
Transportationdo	24.1	25.0	25.6	26.5	27.1	28.1
Gross private domestic investment, totaldo	224.5	210.5	211.8	205.8	209.4	163.1
Fixed investmentdo	195.5	193.6	198.3	197.1	191.6	182.2
Nonresidentialdo	141.9	145.2	149.4	150.9	151.2	146.9
Residential structuresdo	53.6	48.4	48.8	46.2	40.4	35.3
Change in business inventoriesdo	28.9	16.9	13.5	8.7	17.8	-19.2
Net exports of goods and servicesdo	9.3	11.3	-1.5	-3.1	1.9	9.3
Exportsdo	113.6	131.2	138.5	143.6	147.5	143.4
Importsdo	104.3	119.9	140.0	146.7	145.7	134.1
Gov't purchases of goods and services, totaldo	286.4	296.3	304.4	312.3	323.8	331.6
Federaldo	108.4	111.5	114.3	117.2	124.5	126.5
National defensedo	75.3	75.8	76.6	78.4	84.0	84.7
State and localdo	177.9	184.8	190.1	195.1	199.3	205.1

r/ Revised. 61,952

ITEM	1973 1974					1975	
TIEN	IV	I	II	III	IV	I <u>r</u> /	
GENERAL BUSINESS INDICATORSCon.							
ATIONAL INCOME AND PRODUCTCon. SEASONALLY ADJUSTED QUARTERLY TUTALS AT ANNUAL RATESCon.	Ì						
NATIONAL INCOME. TOTAL	1,106.3	1,118.8 828.8	1,130.2	1,155.5	1,165.4 877.7	p1,149.8 875.6	
Compensation of employees, totaldo	814.8 103.2	98.4	89.9	92.1	91.6	84.9	
Business and professionaldo Farmdo	58.4 44.9	59.3 39.1	60.7 29.1	62.3 29.8	62.5 29.1	62.7 22.2	
Rental income of personsdo	26.4 106.4	26.4 107.7	26.3 105.6	26.6 105.8	26.8 103.4	27.0 p93.4	
Corp. profits and inventory valuation adj., totaldo Corporate profits before tax, totaldo	122.7	135.4	139.0	157.0	131.5 79.5	p100.3 p61.8	
Corporate profits after taxdodo	73.2 55.5	83.2 57.5	83.1 60.1	94.3 62.8	65.9	68.9	
PERSONAL INCOME, quarterly totaldoless: Personal tax and nontax paymentsdo	1,099.3	1,112.5 161.9	1,134.6 168.2	1,168.2 175.1	1,186.9 178.1	1,193.4 178.0	
Equals: Disposable personal incomedo	939.4	950.6	966.5	993.1	1,008.8 922.3	1,015.5 939.5	
Less: Personal outlaysdodo Equals: Personal savingdodo	850.1 89.3	866.2 84.4	894.9 71.5	927.6 65.5	86.5	75.9	
-	1974			197	······································		
NUFACTURERS' SHIPMENTS: 1/	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.	
Valuε (not seasonally adjusted):	40.000	40 000	27 050	40 407	r40 000	40 171	
Durable goods industries, total mil. \$ Primary metals	42,829 7,555	42,699 7,757	37,259 6,972	40,467 7,026	r40,802 r6,580	42,171 6,581	
Transportation equipmentdodo	8,941	9,195	7,550	8,560	r9,062	9,608	
Durable goods industries, totaldo Primary metalsdo	40,635 7,059	41,232 7,047	40,137 7,241	39,653 6,852	r38,643 r6,143	40,758 5,964	
Transportation equipmentdo	8,177	8,699	7,935	7,984	r8,295	9,122	
Supplementary series: Household durablesdo	3,335	3,284	2,914	2,898	r2,918	3,207	
Capital goods industriesdodo	12,019 10,407	12,143 10,557	12,434 10,790	12,729 10,976	r12,484 r10,770	12,816 11,025	
Defensedo	1,612	1,586	1,644	1,753	r1,714	1,791	
NUFACTURERS' ORDERS: 1/ New orders, net (not seasonally adjusted):							
Durable goods industries, totalmil. \$	44,736	44,904	35,434	38,811	r38,107	39,729	
lew orders, net (seasonally adjusted): Durable goods industries, totaldo	41,974	44,124	36,062	37,023	r35,492	38,977	
Primary metalsdo Transportation equipmentdo	6,930 7,998	7,510 8,758	5,071 7,253	5,378 8,030	r4,961 r7,705	5,423 8,802	
Supplementary series: Household durablesdo	3,375	3,336	2,781		r2,830	3,239	
Capital goods industriesdo	12,762	12,452	11,712	2,842 12,117	r11,224	12,224	
Nondefensedododo	11,300 1,462	11,925 1,527	10,077	9,970 2,147	r9,522 r1,702	10,500	
Infilled orders, end of month (unadjusted): Durable goods industries, totaldo	117,429	119,632	126,741	125,089	r122,392	119,945	
Unfilled orders, end of month (seasonally adjusted): Durable goods industries, total	-	•					
Primary metalsdodo	114,927 13,645	117,817 14,106	125,873 15,033	123,246 13,560	r120,099 r12,379	118,31	
Transportation equipmentdo	31,430	31,490	33,694	33,742	r33,153	32,83	
Household durablesdo Capital goods industriesdo	2,249 65,406	2,300 66,716	1,636 74,208	1,580 73, 598	r1,495 r72,339	1,52 71,74	
Nondefensedo Defensedodo	43,728	45,094	49,605	48,600	r47,353	46,82	
COMMODITY PRICES	21,678	21,622	24,603	24,998	r24,986	24,91	
ISUMER PRICE INDEXES:							
nadjusted indexes: All items1967=100	143.1	143.9	156.1	157.2	157.8	158.	
Special group indexes: All items less fooddo	138.4	139.6	151.8	153.0	153.9	154.	
All items less medical caredo	143.1	143.9	155.9	156.9	157.5	158.	
Commoditiesdo Nondurablesdodo	141.0 147.2	141.8 147.8	153.4 158.7	154.4 159.6	155.0 159.7	155. 160.	
Nondurables less fooddodo	136.1 124.3	137.7 125.6	147.2 139.3	148.2 140.3	148.8 142.1	149. 143.	
Servicesdodo	147.0 150.4	147.9 151.4	161.3 166.2	162.6 167.5	163.2	164. 169.	
Fooddodo	159.1	158.6	170.9	171.6	168.3	171.	
Meats, poultry, and fishdo	171.6	164.4	163.5	162.7	161.8	161.	
Dairy productsdo Fruits and vegetablesdo	151.5 162.5	153.7 163.0	155.2 163.5	155.6 166.7	155.4 167.4	154. 167.	
Housingdo	144.9	146.0	161.2	162.7	163.6	164.	
Shelterdo Rentdo	149.4 12 8. 4	150.2 128.8	164.3 134.0	165.8	166.6 135.5	167.	
Homeownershipdo	157.2	158.2	175.6	135.1 177.3	178.2	135.	

 $[\]underline{r}/$ Revised. $\underline{p}/$ Preliminary. $\underline{1}/$ Data for April 1975 are advance estimates. 61,952

ITEM	1974		1975				
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.	
COMMODITY PRICESCon.							
CONSUMER PRICE INDEXESCon. Unadjusted indexesCon.							
Fuel and utilities	144.9	146.9	160.5	162.2	163.0	164.6	
	201.5	206.5	228.9	229.5	228.3	229.0	
Gas and electricitydo Household furnishings and operationdo	140.0	141.9	160.2	162.7	164.0	166.3	
	132.6	134.0	153.2	154.7	155.6	156.8	
Apparel and upkeepdo Transportationdo	132.2	133.6	139.4	140.2	140.9	141.3	
	132.0	133.7	143.2	143.5	144.8	146.2	
Privatedo New carsdo	130.4	132.4	142.2	142.5	144.0	145.5	
	112.8	113.3	123.4	124.5	127.3	127.5	
Used carsdo	102.2	107.0	134.9	133.5	135.3	135.3	
Publicdo	146.6	146.3	152.2	152.3	152.3	152.4	
Health and recreation. do Medical care. do Personal care do Reading and recreation. do	135.4	136.3	148.9	150.2	151.1	152.1	
	144.8	145.6	161.0	163.0	164.6	165.8	
	131.8	133.1	146.5	147.8	148.9	149.5	
	129.5	130.4	141.0	141.8	142.0	143.5	
PURCHASING POWER OF THE DOLLAR AS MEASURED BY Consumer prices1967=\$1.00	\$0.699	\$0.695	\$0.641	\$0.636	\$0.634	\$0.631	
FINANCE							
SECURITY MARKETS: BONDS: Yields:							
Domestic corporate (Moody's)percent By ratings:	8.27	8.51	9.55	9.33	9.28	9.49	
Aaa	8.01	8.25	8.83	8.62	8.67	8.95	
	8.08	8.28	8.99	8.81	8.80	9.02	
A	8.34	8.61	9.75	9.47	9.33	9.63	
	8.65	8.88	10.62	10.43	10.29	10.34	
By group: Industrialsdo Public utilitiesdo Railroadsdo	8.12	8.39	9.19	9.01	9.05	9.30	
	8.44	8.68	10.10	9.83	9.67	9.88	
	8.34	8.51	9.52	9.32	9.25	9.39	

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WEEKLY SUPPLEMENT SURVEY OF CURRENT BUSINESS