



BUSINESS STATISTICS

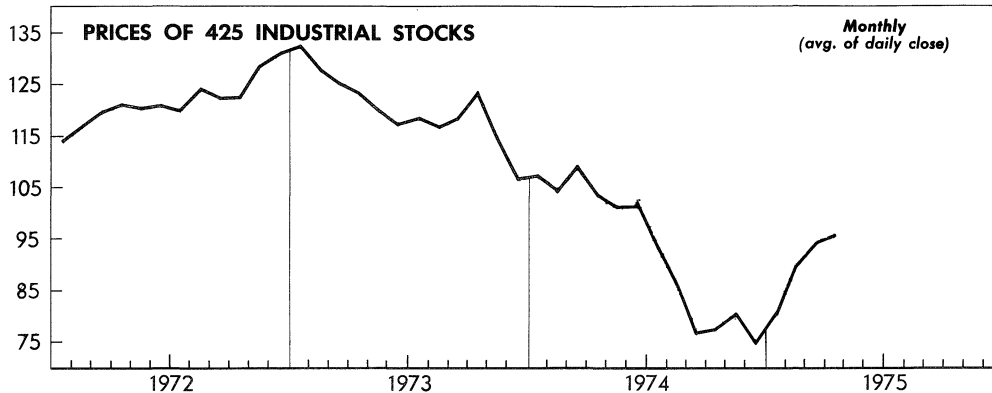


A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

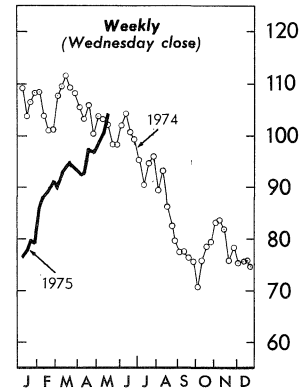
MAY 23, 1975

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

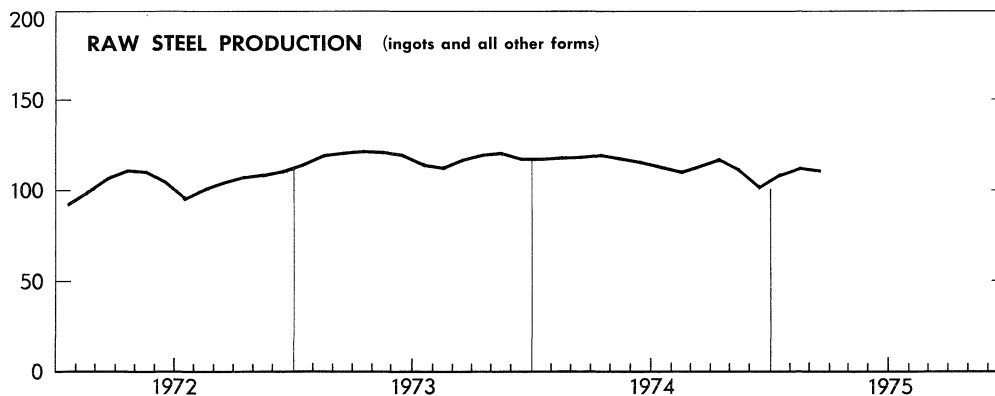
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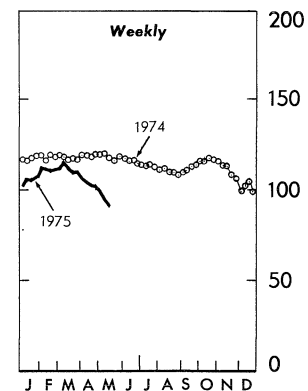
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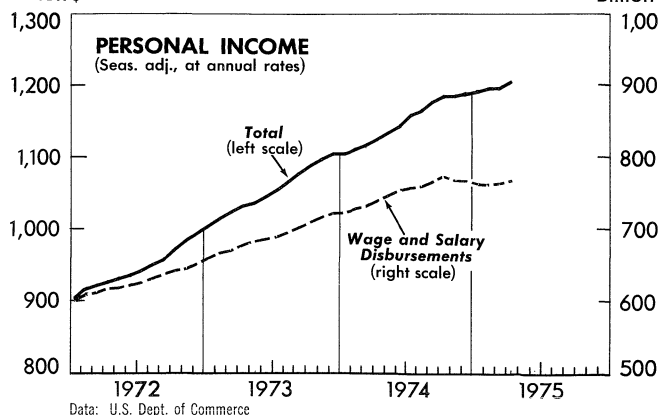
1967=100



1967=100

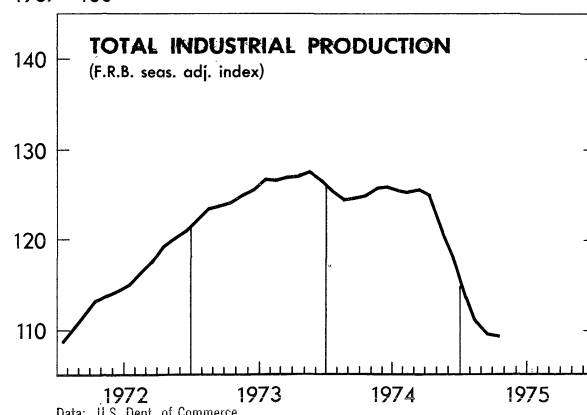


Billion \$



Billion \$

1967=100



*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1974		1975			
	May 11	May 18	Apr. 26	May 3	May 10	May 17
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u> 1967=100..	224.1	225.1	202.2	198.9	195.4	194.7
9 Foodstuffs..... do....	214.3	218.3	223.8	215.5	210.2	207.9
13 Raw industrials..... do....	231.0	229.7	188.3	188.1	185.6	185.9
ALL RETAIL STORES, SALES.....mil. \$..	10,578	10,259	10,719	11,169	11,314	.....
Nondurable goods stores.....do....	7,167	6,923	7,378	7,675	7,930	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	249	238	430	421	433	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,324	2,299	5,554	5,450	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,977	1,943	4,674	4,559	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)....number..	240	190	313	315	242	275
FINANCE:						
Currency in circulation <u>3/</u> mil. \$..	72,463	72,997	78,478	78,123	78,412	79,118
Federal Reserve bank credit outstanding, total <u>3/</u> ....do....	88,238	89,065	93,745	97,578	98,455	97,442
Member bank reserve balances <u>3/</u>.....do....	36,336	36,646	35,301	35,512	35,319	34,510
Excess reserves, estimated <u>3/</u>.....do....	136	222	143	208	385	-23
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	98,356	99,443	102,518	102,619	100,733	.....
Savings deposits.....do....	57,879	57,868	62,327	62,396	62,702	.....
Loans and investments, gross adjusted, total.....do....	366,754	368,548	373,626	374,397	374,527	.....
U.S. Government obligations.....do....	22,911	22,262	27,931	28,528	29,128	.....
Commercial and industrial loans (gross).....do....	121,124	12,489	125,291	125,345	125,206	.....
Real estate loans (gross).....do....	56,754	57,219	59,459	59,373	59,173	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	8.64	8.66	9.53	9.57	9.56	9.56
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>....1941-43=10..	91.64	90.45	86.12	87.30	89.08	92.27
Industrial, 425 stocks.....do....	103.30	102.23	96.98	98.42	100.45	104.04
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	13,455	12,900	13,205	13,040	12,235	.....
Electric power, by utilities.....mil. kw.-hr..	33,769	35,237	33,327	33,702	33,660	.....
Motor vehicles (passenger cars).....number..	172,049	162,829	137,448	145,045	148,809	148,198
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,972	8,973	8,387	8,476	8,405	.....
Steel, raw.....thous. sh. tons..	2,915	2,871	2,488	2,436	2,319	2,227
Index of production.....1967=100..	119.5	117.7	102.0	99.8	95.1	91.3
RAIL FREIGHT, REVENUE TON-MILES.....bil..	17.5	17.4	15.1	15.2	15.2	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1974		1975			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr. p/
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income..... bil. \$..	1,117.1	1,125.2	1,191.1	1,193.4	r1,195.7	1,202.4
Wage and salary disbursements, total.....do....	732.1	737.1	765.7	763.6	r766.0	767.3
Commodity-producing industries, total.....do....	265.3	267.4	266.4	260.7	r260.6	260.5
Manufacturing.....do....	205.5	207.8	206.4	202.9	r203.1	203.1
Distributive industries.....do....	173.9	175.3	183.2	184.0	r183.8	183.6
Service industries.....do....	138.2	139.1	149.8	151.2	r152.6	152.8
Government.....do....	154.6	155.3	166.2	167.6	r169.2	170.5
Other labor income.....do....	49.4	49.9	54.9	55.3	55.7	56.2
Proprietors' income:						
Business and professional.....do....	59.9	60.2	62.7	62.8	r62.5	62.7
Farm.....do....	36.1	32.6	26.0	22.2	18.4	20.1
Rental income of persons.....do....	26.4	25.5	27.0	27.0	27.0	27.1
Dividends.....do....	31.9	32.1	33.9	33.8	r33.7	33.9
Personal interest income.....do....	99.0	100.4	111.9	112.5	r113.3	114.6
Transfer payments.....do....	129.5	134.6	158.6	165.5	r168.3	169.9
Less personal contributions for soc. insurance.....do....	47.0	47.2	49.5	49.2	r49.3	49.3
Total nonagricultural income.....do....	1,071.6	1,083.1	1,154.3	1,160.1	r1,166.2	1,171.0
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..	124.7	124.9	113.7	r111.2	r109.8	109.4
BY MARKET GROUPINGS:						
Products, total.....do....	122.6	122.7	r115.4	r113.6	r112.6	112.8
Final products.....do....	121.0	120.7	r114.9	r113.1	r112.4	112.5
Consumer goods.....do....	128.5	128.5	r120.1	r118.8	r118.4	119.6
Durable consumer goods.....do....	128.5	130.8	r104.0	r101.4	r103.8	106.4
Automotive products.....do....	108.0	113.8	r80.3	r78.8	r88.4	94.3
Autos.....do....	86.3	97.7	62.6	58.9	73.1	82.4
Auto parts and allied goods.....do....	149.8	144.7	r114.4	r117.2	r117.8	117.3
Home goods.....do....	140.1	140.6	r117.5	r114.3	r112.5	113.2

r/ Revised. p/ Preliminary.
61,942

ITEM	1974		1975			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr. p/
GENERAL BUSINESS INDICATORS--Con.						
IND. PROD. (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEAS. ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY MARKET GROUPINGS--Con.						
Products--Con.						
Nondurable consumer goods.....1967=100..	128.7	127.6	r126.3	r125.4	r124.0	124.6
Clothing.....do....	112.0	106.2	r95.0	95.1	.....	.....
Consumer staples.....do....	133.1	133.2	r134.5	r133.4	r132.3	132.9
Equipment.....do....	110.1	110.1	r107.8	r105.1	r104.0	102.9
Business.....do....	127.6	127.9	r122.3	r119.3	r117.5	115.9
Defense and space equipment.....do....	81.0	80.6	r83.8	81.9	r81.6	81.4
Intermediate products.....do....	128.1	129.4	r117.6	r116.0	r113.9	113.8
Materials.....do....	128.9	128.7	110.5	r107.4	r105.4	103.9
Durable goods materials.....do....	127.2	127.3	110.3	r107.4	r104.9	102.4
Nondurable goods materials.....do....	131.9	131.9	109.2	r105.1	r103.3	103.0
Fuel and power, industrial.....do....	122.6	123.2	r117.8	r118.6	r117.8	117.7
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do....	124.6	124.8	r111.7	r109.3	107.8	107.7
Durable manufactures.....do....	120.4	120.7	r108.2	r104.8	r103.0	102.8
Primary metals.....do....	125.3	124.0	r107.2	r102.0	r97.9	94.0
Fabricated metal products.....do....	131.6	131.3	r118.2	r113.2	r111.2	111.3
Machinery.....do....	128.4	128.2	r119.6	r115.9	r113.3	112.3
Transportation equipment.....do....	95.0	97.8	r78.9	r77.1	r77.6	81.9
Instruments.....do....	142.8	143.8	r139.1	r134.7	r132.8	133.0
Lumber and products.....do....	126.1	126.8	r99.9	r99.4	r97.5	.....
Clay, glass, and stone products.....do....	129.3	130.3	r115.3	r109.2	107.6	.....
Furniture and fixtures.....do....	126.8	128.8	r110.6	r109.6	108.4	.....
Nondurable manufactures.....do....	131.0	130.4	r117.0	r115.8	r114.8	114.8
Textile mill products.....do....	125.0	123.4	r95.6	r94.0	95.0	.....
Apparel products.....do....	110.0	105.8	r94.0	90.9	.....	.....
Leather and products.....do....	85.0	79.5	r66.1	r73.9	73.3	.....
Paper and products.....do....	140.2	135.4	r114.3	r109.5	108.3	.....
Printing and publishing.....do....	110.7	111.7	r104.1	r104.7	r104.0	101.7
Chemicals and products.....do....	155.5	156.2	r139.0	r134.5	r133.5	132.9
Petroleum products.....do....	117.3	126.9	r126.8	r124.1	r122.4	122.0
Rubber and plastics products.....do....	164.2	165.5	r135.4	r131.8	130.9	.....
Foods.....do....	126.5	125.9	r121.2	r122.7	r121.5	121.6
Tobacco products.....do....	110.4	104.6	104.7	108.4	.....	.....
MINING.....do....	112.2	111.3	r107.0	r107.0	r106.4	105.9
Metal mining.....do....	132.9	127.4	r133.8	r131.1	125.2	.....
Coal.....do....	114.7	110.3	r111.3	r116.5	r115.1	112.0
Oil and gas extraction.....do....	109.5	109.7	r102.9	r102.9	r103.1	103.7
UTILITIES.....do....	146.5	148.7	r153.0	r150.5	r150.2	150.4
Electric.....do....	155.0	158.3	163.7	160.6	.....	.....
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Seasonally adjusted at annual rates:						
Total privately owned.....thous..	1,511	1,580	999	r1,000	r974	990
One-family structures.....do....	969	975	739	733	757	754
Unadjusted:						
Total (private and public).....do....	127.2	160.9	56.9	r56.2	r80.0	99.1
Privately owned.....do....	124.8	159.5	56.1	r54.7	r79.1	98.6
One-family structures.....do....	76.9	102.2	39.8	r40.0	61.1	76.8
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	1,410	1,296	682	714	r706	897
One-family structures.....do....	761	727	495	524	r523	610
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
MAN-HOURS OF wage and salary workers, nonagricultural establishments, for 1 week in the month, seasonally adj. at annual rate, total..... bil. man-hours..	151.39	150.59	148.29	r146.39	r145.92	146.55
Private sector, total.....do....	122.86	122.32	118.92	r117.02	r115.90	116.45
Mining.....do....	1.48	1.49	1.54	1.55	r1.54	1.49
Contract construction.....do....	7.83	7.72	7.31	r6.84	r6.31	6.64
Manufacturing.....do....	41.90	41.18	38.21	r37.10	r36.79	36.72
Transportation, communication, elec., gas, etc. bil. man-hours..	9.89	9.98	9.63	r9.46	r9.38	9.29
Wholesale and retail trade.....do....	30.26	30.40	29.74	r29.65	r29.62	30.20
Finance, insurance, and real estate.....do....	7.91	7.93	8.05	7.99	r7.95	7.90
Services.....do....	23.58	23.63	24.45	r24.42	r24.31	24.21
Government.....do....	28.53	28.27	29.36	r29.37	30.02	30.10
Indexes of aggregate weekly man-hours, production or nonsupervisory workers, seasonally adj.:						
Private sector payrolls.....1967=100..	113.3	112.7	108.7	r106.7	r105.6	105.5
Manufacturing.....do....	102.2	99.8	90.3	86.9	85.9	86.1

r/ Revised. p/ Preliminary.
61,942

ITEM	1974		1975			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
FINANCE						
Commercial bank credit (last Wednesday of month, except for June 30 and Dec. 31 call dates), seas. adj.:						
Total loans and investment 1/..... bil. \$..	657.5	666.9	r689.3	r691.0	r694.7	696.1
Loans 1/..... do....	468.2	476.3	r500.7	r497.6	r496.4	492.4
U. S. Government securities..... do....	56.4	57.1	r48.8	r53.3	r58.7	64.4
Other securities..... do....	133.9	133.5	r139.8	r140.1	r139.6	139.3
MONEY AND INTEREST RATES:						
Home mortgage rates (conventional 1st mortgages): 2/						
New home purchase (U.S. average).....percent..	8.64	8.67	9.33	9.12	r9.06	p9.00
Existing home purchase (U.S. average)..... do....	8.63	8.60	9.53	9.40	r9.28	p9.11
METALS AND MANUFACTURES						
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades)..... thous. short tons..	10,303	9,698	8,324	6,978	7,204	.....
Semifinished products..... do....	513	492	373	334	374	.....
Structural shapes (heavy), steel piling..... do....	703	646	608	515	594	.....
Plates..... do....	1,034	961	843	855	939	.....
Rails and accessories..... do....	166	157	165	160	175	.....
Bars and tool steel, total..... do....	1,703	1,677	1,440	1,257	1,278	.....
Bars:						
Hot rolled (incl. light shapes)..... do....	999	969	931	800	801	.....
Reinforcing..... do....	483	490	300	295	321	.....
Cold finished..... do....	211	208	201	156	149	.....
Pipe and tubing..... do....	908	843	877	771	820	.....
Wire and wire products..... do....	297	295	213	182	187	.....
Tin mill products..... do....	636	668	664	512	506	.....
Sheets and strip (incl. electrical), total..... do....	4,343	3,959	3,140	2,390	2,330	.....
Sheets: Hot rolled..... do....	1,525	1,344	1,194	939	994	.....
Cold rolled..... do....	1,764	1,629	1,196	886	823	.....
STEEL MILL PRODUCTS, INVENTORIES, END OF MONTH:						
Consumers' (manufacturers only)..... mil. sh. tons..	11.9	11.8	13.8	13.9	13.8	.....
Receipts during period..... do....	7.1	6.5	6.0	5.1	5.1	.....
Consumption during period..... do....	7.1	6.6	5.9	5.0	5.2	.....
Service centers (warehouses)..... do....	5.9	6.1	7.6	10.1	.....	.....
Producing mills:						
In process (ingots, semifinished, etc.)..... do....	8.6	8.3	7.7	8.1	9.4	.....
Finished (sheets, plates, bars, pipe, etc.)..... do....	6.2	5.9	5.3	5.6	6.0	.....

r/ Revised. 1/ Excludes interbank loans. 2/ Beginning January 1973, data reflect changes in sampling and weighting. p/ Preliminary.
USCOMM--DC--61,942

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS