



# BUSINESS STATISTICS

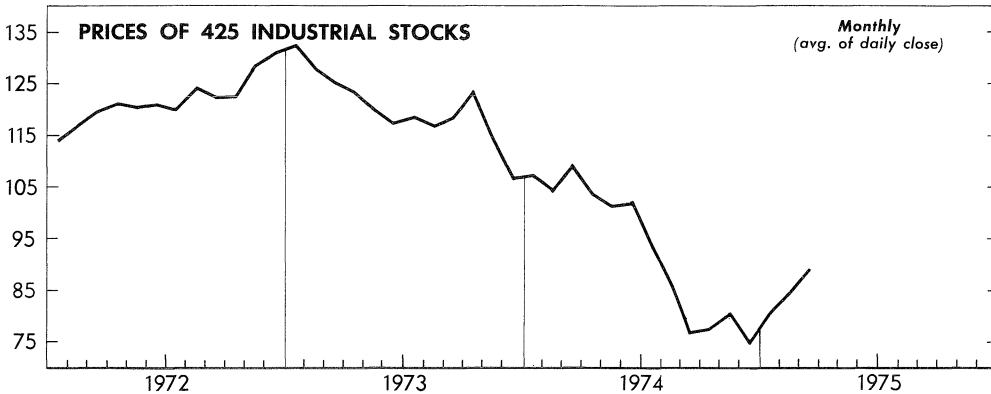


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

APRIL 25, 1975

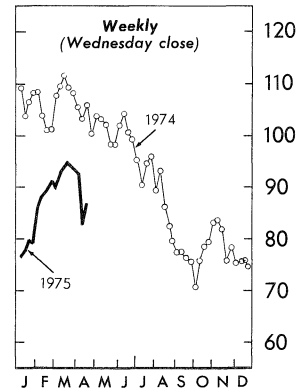
## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

1941-43=10

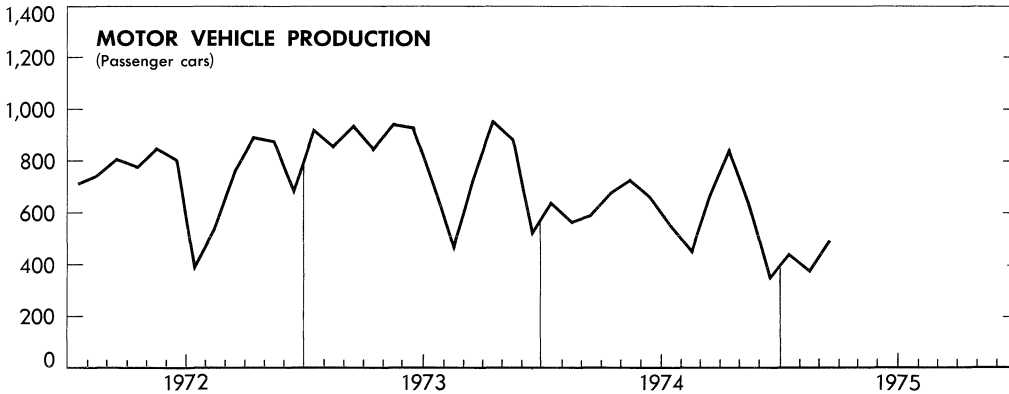


Data: Stand. & Poor's Corp.

1941-43=10

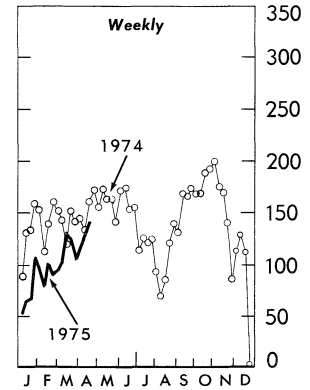


Thousands

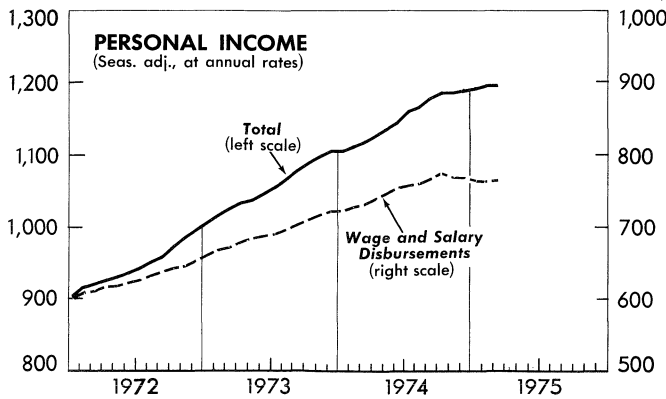


Data: Motor Vehicle Mfgs. Assn. of the United States, Inc.

Thousands



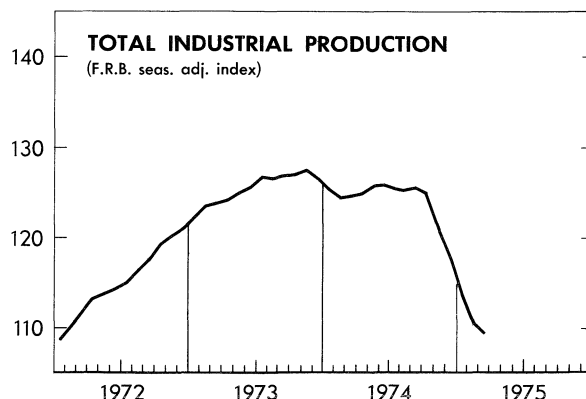
Billion \$



Data: U.S. Dept. of Commerce

Billion \$

1967=100



Data: U.S. Dept. of Commerce

\* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1974		1975			
	Apr. 13	Apr. 20	Mar. 29	Apr. 5	Apr. 12	Apr. 19
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u> .....1967=100..	229.8	231.0	200.8	203.5	199.9	201.6
9 Foodstuffs.....do....	217.2	219.9	229.6	232.8	225.2	225.9
13 Raw industrials.....do....	238.8	238.9	183.0	185.4	184.0	186.3
ALL RETAIL STORES, SALES.....mil. \$..	10,600	10,083	11,013	10,588	10,685	.....
Nondurable goods stores.....do....	7,402	6,736	7,636	7,350	7,375	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	279	255	477	506	497	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,585	2,602	5,747	5,831	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,269	2,233	4,927	4,976	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	224	184	247	257	203	294
FINANCE:						
Currency in circulation <u>3/</u> .....mil. \$..	72,008	72,616	77,849	78,118	78,453	78,778
Federal Reserve bank credit outstanding, total <u>3/</u> .....do....	85,111	87,332	92,731	92,713	90,806	90,833
Member bank reserve balances <u>3/</u> .....do....	35,002	36,256	34,833	35,142	34,674	35,227
Excess reserves, estimated <u>3/</u> .....do....	62	329	153	325	118	150
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	102,972	102,783	102,076	104,863	104,701	.....
Savings deposits.....do....	58,350	58,036	61,555	62,238	62,503	.....
Loans and investments, gross adjusted, total.....do....	365,196	368,604	375,791	377,216	378,281	.....
U.S. Government obligations.....do....	25,758	24,783	27,243	27,855	29,198	.....
Commercial and industrial loans (gross).....do....	118,606	120,699	125,732	125,970	125,766	.....
Real estate loans (gross).....do....	56,095	56,464	59,508	59,474	59,443	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	8.49	8.50	9.34	9.38	9.46	9.50
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ...1941-43=10..	92.40	94.36	83.59	82.43	82.84	86.60
Industrial, 425 stocks.....do....	103.42	105.80	93.89	92.47	93.03	97.50
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	12,170	12,965	11,920	11,245	12,500	.....
Electric power, by utilities.....mil. kw.-hr..	33,280	32,654	34,116	34,684	34,346	.....
Motor vehicles (passenger cars).....number..	133,603	160,198	105,821	118,645	130,898	138,633
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	9,016	9,035	8,385	8,399	8,362	.....
Steel, raw.....thous. sh. tons..	2,904	2,895	2,673	2,563	2,541	2,491
Index of production.....1967=100..	119.0	118.7	109.6	105.1	104.2	102.1
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.3	16.8	13.8	14.2	14.7	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1973	1974				1975
	IV	I	II	III	IV	I p/
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	1,344.0	1,358.8	1,383.8	1,416.3	1,430.9	1,419.2
Personal consumption expenditures, total.....do....	823.9	840.6	869.1	901.3	895.8	916.3
Durable goods, total.....do....	124.3	123.9	129.5	136.1	120.7	125.5
Automobiles and parts.....do....	51.2	48.0	50.6	56.2	43.7	47.0
Furniture and household equipment.....do....	55.4	57.5	59.5	60.4	57.8	58.3
Nondurable goods, total.....do....	352.1	364.4	375.8	389.0	391.7	399.3
Clothing and shoes.....do....	70.9	72.8	74.4	75.7	73.7	76.1
Food and beverages.....do....	174.5	180.1	183.5	191.3	196.0	202.1
Gasoline and oil.....do....	29.8	31.5	36.8	37.9	37.5	38.3
Services, total.....do....	347.4	352.4	363.8	376.2	383.5	391.5
Household operation.....do....	48.7	49.2	51.7	54.6	56.0	56.5
Housing.....do....	119.7	122.2	124.9	127.7	130.9	134.2
Transportation.....do....	24.1	25.0	25.6	26.5	27.1	28.2
Gross private domestic investment, total.....do....	224.5	210.5	211.8	205.8	209.4	164.6
Fixed investment.....do....	195.5	193.6	198.3	197.1	191.6	182.6
Nonresidential.....do....	141.9	145.2	149.4	150.9	151.2	147.4
Residential structures.....do....	53.6	48.4	48.8	46.2	40.4	35.2
Change in business inventories.....do....	28.9	16.9	13.5	8.7	17.8	-18.0
Net exports of goods and services.....do....	9.3	11.3	-1.5	-3.1	1.9	5.4
Exports.....do....	113.6	131.2	138.5	143.6	147.5	143.5
Imports.....do....	104.3	119.9	140.0	146.7	145.7	138.1
Gov't purchases of goods and services, total.....do....	286.4	296.3	304.4	312.3	323.8	332.8
Federal.....do....	108.4	111.5	114.3	117.2	124.5	127.7
National defense.....do....	75.3	75.8	76.6	78.4	84.0	85.2
State and local.....do....	177.9	184.8	190.1	195.1	199.3	205.1

p/ Preliminary.  
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ITEM	1973	1974				1975
		IV	I	II	III	IV
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
NATIONAL INCOME, TOTAL..... bil. \$..	1,106.3	1,118.8	1,130.2	1,155.5	r1,165.4	.....
Compensation of employees, total..... do....	814.8	828.8	848.3	868.2	877.7	875.4
Proprietors' income, total..... do....	103.2	98.4	89.9	92.1	91.6	85.0
Business and professional..... do....	58.4	59.3	60.7	62.3	62.5	62.8
Farm..... do....	44.9	39.1	29.1	29.8	29.1	22.2
Rental income of persons..... do....	26.4	26.4	26.3	26.6	26.8	27.0
Corp profits and inventory valuation adj., total..... do....	106.4	107.7	105.6	105.8	r103.4	.....
Corporate profits before tax, total..... do....	122.7	135.4	139.0	157.0	r131.5	.....
Corporate profits after tax..... do....	73.2	83.2	83.1	94.3	r79.5	.....
Net interest..... do....	55.5	57.5	60.1	62.8	65.9	68.8
PERSONAL INCOME, quarterly total..... do....	1,099.3	1,112.5	1,134.6	1,168.2	1,186.9	1,193.0
Less: Personal tax and nontax payments..... do....	159.9	161.9	168.2	175.1	178.1	175.7
Equals: Disposable personal income..... do....	939.4	950.6	966.5	993.1	1,008.8	1,017.4
Less: Personal outlays..... do....	850.1	866.2	894.9	927.6	922.3	942.5
Equals: Personal saving..... do....	89.3	84.4	71.5	65.5	86.5	74.8
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income..... bil. \$..	1,113.4	1,117.1	1,191.0	1,191.1	r1,193.4	1,194.6
Wage and salary disbursements, total..... do....	728.3	732.1	766.6	765.7	r763.6	765.6
Commodity-producing industries, total..... do....	264.6	265.3	269.3	266.4	260.7	259.9
Manufacturing..... do....	204.9	205.5	209.7	206.4	r202.9	202.4
Distributive industries..... do....	172.8	173.9	183.8	183.2	r184.0	184.1
Service industries..... do....	137.0	138.2	148.3	149.8	r151.2	152.2
Government..... do....	153.8	154.6	165.2	166.2	167.6	169.3
Other labor income..... do....	48.9	49.4	54.5	54.9	55.3	55.7
Proprietors' income:						
Business and professional..... do....	59.4	59.9	62.5	62.7	r62.8	62.8
Farm..... do....	39.1	36.1	29.0	26.0	r22.2	18.4
Rental income of persons..... do....	26.4	26.4	26.9	27.0	27.0	27.0
Dividends..... do....	31.6	31.9	32.7	33.9	r33.8	33.5
Personal interest income..... do....	98.3	99.0	111.1	111.9	112.5	112.7
Transfer payments..... do....	128.4	129.5	156.1	158.6	r165.5	168.1
Less personal contributions for soc. insurance..... do....	46.8	47.0	48.4	49.5	r49.2	49.2
Total nonagricultural income..... do....	1,064.9	1,071.6	1,151.4	1,154.3	r1,160.1	1,165.1
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)..... 1967=100..						
BY MARKET GROUPINGS:						
Products, total..... do....	122.4	122.6	r118.7	r115.6	r113.2	112.2
Final products..... do....	120.6	121.0	r118.2	r115.1	r112.8	112.2
Consumer goods..... do....	128.3	128.5	r123.4	r120.6	r118.0	118.7
Durable consumer goods..... do....	126.4	128.5	r110.1	r104.2	r100.2	103.1
Nondurable consumer goods..... do....	129.1	128.7	r128.4	r126.9	r124.8	124.7
Equipment..... do....	109.9	110.1	r110.7	r107.4	r105.3	103.3
Intermediate products..... do....	129.1	128.1	r120.5	r117.5	r114.5	112.3
Materials..... do....	128.3	128.9	r114.8	r110.5	r106.5	104.9
Durable goods materials..... do....	127.3	127.2	r114.2	110.3	r105.7	103.8
Nondurable goods materials..... do....	131.1	131.9	r116.2	r109.2	r105.5	104.0
Fuel and power, industrial..... do....	122.5	122.6	r113.0	r118.5	r117.9	118.2
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL..... do....	124.5	124.6	r116.1	r112.3	r109.0	107.8
Durable manufactures..... do....	119.4	120.4	r112.2	r107.9	r103.9	102.9
Primary metals..... do....	125.0	125.3	r108.6	r107.4	r100.7	97.4
Fabricated metal products..... do....	130.6	131.6	124.1	r118.3	r112.1	110.7
Machinery..... do....	127.2	128.4	r124.8	r119.0	114.8	112.4
Transportation equipment..... do....	93.9	95.0	83.6	r79.3	r76.1	80.2
Instruments..... do....	142.8	142.8	r139.5	r138.9	r134.2	132.9
Lumber and products..... do....	127.1	126.1	r101.3	r95.1	92.2	.....
Clay, glass, and stone products..... do....	127.6	129.3	r116.9	r115.2	111.5	.....
Furniture and fixtures..... do....	125.4	126.8	120.4	r111.6	109.5	.....
Nondurable manufactures..... do....	131.5	131.0	r121.9	r118.7	r116.3	115.0
Textile mill products..... do....	127.6	125.0	r102.9	r96.0	93.0	.....
Apparel products..... do....	113.6	110.0	r98.0	96.5	.....	.....
Leather and products..... do....	83.7	83.0	69.7	r65.9	64.0	.....
Paper and products..... do....	137.6	140.2	r116.1	r113.6	107.0	.....
Printing and publishing..... do....	111.9	110.7	109.8	r106.2	r104.5	103.4
Chemicals and products..... do....	155.3	155.5	r143.1	r137.7	r135.7	134.0
Petroleum products..... do....	116.9	117.3	r125.8	r126.9	r123.4	121.2
Rubber and plastics products..... do....	163.5	164.2	r148.9	r136.1	135.6	.....
Foods..... do....	127.2	126.5	r125.7	r125.9	124.5	123.8
Tobacco products..... do....	112.1	110.4	96.2	104.7	.....	.....
MINING..... do....	111.7	112.2	r104.4	r107.6	r106.8	107.0
Metal mining..... do....	132.2	132.9	134.7	r132.7	129.9	.....
Coal..... do....	112.7	114.7	r85.3	111.5	113.0	114.9
Oil and gas extraction..... do....	109.1	109.5	r103.6	r103.9	r103.4	104.7
UTILITIES..... do....	146.1	146.5	r152.6	r148.0	r146.6	146.2
Electric..... do....	154.6	155.0	r163.0	.....	.....	.....

r/ Revised. p/ Preliminary.

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ITEM	1974			1975		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: 1/						
Value (not seasonally adjusted):						
Durable goods industries, total..... mil. \$..	40,828	42,829	38,158	37,259	r40,467	40,654
Primary metals.....do....	7,061	7,555	6,690	6,972	r7,026	6,467
Transportation equipment.....do....	8,855	8,941	7,379	7,550	r8,560	9,155
Value (seasonally adjusted):						
Durable goods industries, total.....do....	40,073	40,635	40,549	40,137	r39,653	38,495
Primary metals.....do....	6,884	7,059	7,379	7,241	r6,852	6,034
Transportation equipment.....do....	8,262	8,177	7,874	7,935	r7,984	8,379
Supplementary series:						
Household durables.....do....	3,236	3,335	2,963	2,914	r2,898	2,919
Capital goods industries.....do....	11,869	12,019	12,547	12,434	r12,729	12,574
Nondefense.....do....	10,259	10,407	10,962	10,790	r10,976	10,879
Defense.....do....	1,610	1,612	1,585	1,644	r1,753	1,695
MANUFACTURERS' ORDERS: 1/						
New orders, net (not seasonally adjusted):						
Durable goods industries, total..... mil. \$..	44,158	44,736	36,024	35,434	r38,811	38,297
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	42,267	41,974	37,842	36,062	r37,023	35,672
Primary metals.....do....	6,624	6,930	6,297	5,071	r5,378	4,982
Transportation equipment.....do....	8,822	7,998	8,050	7,253	r8,030	8,071
Supplementary series:						
Household durables.....do....	3,153	3,375	2,810	2,781	r2,842	2,844
Capital goods industries.....do....	13,479	12,762	12,127	11,712	r12,117	11,489
Nondefense.....do....	11,415	11,300	10,459	10,077	r9,970	9,794
Defense.....do....	2,064	1,462	1,668	1,635	r2,147	1,695
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	115,522	117,429	128,563	126,741	r125,089	122,733
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	113,584	114,927	129,944	125,873	r123,246	120,424
Primary metals.....do....	13,773	13,645	17,202	15,033	r13,560	12,509
Transportation equipment.....do....	31,607	31,430	34,375	33,694	r33,742	33,434
Supplementary series:						
Household durables.....do....	2,208	2,249	1,769	1,636	r1,580	1,506
Capital goods industries.....do....	64,661	65,406	74,930	74,208	r73,598	72,514
Nondefense.....do....	42,834	43,728	50,318	49,605	r48,600	47,516
Defense.....do....	21,827	21,678	24,612	24,603	r24,998	24,998

r/ Revised. 1/ Data for Mar. 1975 are advance estimates.  
USCOMM--DC--61,933

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GOVERNMENT PRINTING OFFICE  
DIVISION OF PUBLIC DOCUMENTS  
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS