## BUSINESS STATISTICS

A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS





| ITEM | 1974 |  | 1975 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Mar. 23 | Mar. 30 | Mar. 8 | Mar. 15 | Mar. 22 | Mar. 29 |
| WHOLESALE PRICES, 22 COMMODITIES 2/.................. 1967=100.. | 232.9 | 233.0 | 196.0 | 199.8 | 197.8 | 200.8 |
| 9 Foodstuffs.............................................. do... | 226.9 | 225.1 | 218.6 | 227.1 | 223.0 | 229.6 |
| 13 Raw industrials........................................... do. | 237.1 | 238.5 | 181.7 | 182.7 | 182.0 | 183.0 |
| ALL RETAIL STORES, SALES...............................mil. \$.. | 9,756 | 10,142 | 10,107 | 10,048 | 10,353 | .... |
|  | 6,538 | 6,624 | 7,150 | 7,108 | 7,200 | ..... |
| INITIAL UNEMPLOYMENT CLAIMS, State programs...........thous.. | 285 | 279 | 569 | 496 | 500 | ..... |
| INSURED UNEMPLOYMENT, all programs......................d. do... | 2,711 | 2,723 | 5,961 | 5,934 | ..... | ..... |
| State programs ( 50 States, D.C., and Puerto Rico)....do.... | 2,480 | 2,404 | 5,211 | 5,159 | $\cdots$ |  |
| FAILURES, INDUST. AND COMMERCIAL (Dun \& Bradstreet)..number.. | 215 | 237 | 266 | 296 | 302 |  |
| FINANCE: |  |  |  |  |  |  |
| Currency in circulation 3/..........................mil. \$.. | 71,286 | 71,117 | 77,049 | 77,760 | 77,933 | 77,849 |
| Federal Reserve bank credit outstanding, total 3/....do... | 85,262 | 85,546 | 91,193 | 88,599 | 89,378 | 92,707 |
| Member bank reserve balances 3/........................do.... | 35,209 | 34,774 | 35,825 | 34,513 | 34,535 | 34,809 |
|  | 80 | 169 | 428 | 259 | 56 | 129 |
| Assets and liabilities of large commercial banks: 4/ |  |  |  |  |  |  |
| Demand deposits, adjusted............................do.... | 98,207 | 99,337 | 100,954 | 103,194 | 100,700 | ..... |
| Savings deposits..................................... do. | 57,861 | 58,249 | 60,209 | 60,698 | 61,146 | ..... |
| Loans and investments, gross adjusted, total.......do. | 357,215 | 360,712 | 379,495 | 381,103 | 378,463 | ..... |
| U.S. Government obligations........................do. | 24,933 | 24,819 | 25,459 | 26,423 | 26,728 | ..... |
| Commercial and industrial loans (gross)...........do. | 114,419 | 116,010 | 126,260 | 125,191 | 125,446 | ..... |
| Real estate loans (gross)........................... do. | 56,007 | 57,196 | 59,557 | 59,618 | 59,576 | ..... |
| Bond yields, domestic corporate (Moody's) 3/......percent.. | 8.30 | 8.36 | 9.25 | 9.24 | 9.28 | 9.34 |
| Stock prices, 500 stocks (Stand. \& Poor's) 4/..1941-43=10.. | 97.57 | 96.59 | 82.90 | 83.59 | 84.34 | 83.59 |
| Industrial, 425 stocks...............................do.... | 109.19 | 108.09 | 92.70 | 93.60 | 94.60 | 93.89 |
| PRODUCTION: |  |  |  |  |  |  |
| Bituminous coal............................ thous. sh. tons.. | 12,650 | 13,005 | 12,985 | 11,690 | 12,425 |  |
| Electric power, by utilities...................mil. kw.-hr.. | 34,373 | 34,766 | 36,206 | 36,199 | 34,519 |  |
| Motor vehicles (passenger cars).......................number.. | 151,081 | 141,701 | 102,125 | 130,845 | 124,800 | 105,821 |
| Petroleum (crude) and condensate 3/.............thous. bbl.. | 9,068 | 9,041 | 8,453 | 8,368 | 8,370 |  |
| Steel, raw .............................. thous. sh. tons.. | 2,875 | 2,872 | 2,785 | 2,718 | 2,669 | 2,673 |
| Index of production ............................... $1967=100 .$. | 117.8 | 117.7 | 114.2 | 111.4 | 109.4 | 109.6 |
| RAIL FREIGHT, REVENUE TON MILES......................... . bil.. | 17.4 | 17.3 | 14.9 | 14.5 | 14.8 |  |

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

| ITEM | 1974 |  |  |  | 1975 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Jan. | Feb. | Nov. | Dec. | Jan | Feb. |
| CONSTRUCTION AND REAL ESTATE |  |  |  |  |  |  |
| New mortgage loans of all savings and loan associations, estimated total....................................................... | 2,343 | 2,693 | 1,961 | r2,212 | 2,004 | 2,269 |
|  | 451 | 547 | 391 | r400 | 378 | 425 |
| Home purchase............................................. do. . . . | 1,368 | 1,534 | 1,198 | r1,255 | 1,142 | 1,285 |
| All other purposes...................................... ${ }^{\text {do.... }}$ | 524 | 612 | 372 |  | 484 | 559 |
| FINANCE |  |  |  |  |  |  |
| IFE INSURANCE: |  |  |  |  |  |  |
| INSTITUTE OF LIFE INSURANCE: |  |  |  |  |  |  |
| ASSETS, TOTAL, ALL U.S. COMPANIES................. bil. \$.. | r253.86 | 254.74 | 262.74 | 263.82 | 266.82 | ..... |
| Government securities . . . . . . . . . . . . . . . . . . . . . . . . . .do. . . | r11.47 | 11.54 | 11.82 | 11.89 | 12.06 | ..... |
| Corporate securities.................................. do. . . | r119.47 | 119.72 | 120.18 | 119.58 | 121.99 | ..... |
| Mortgage loans, total................................do.... | r 81.67 | 81.74 | 85.53 | 86.26 | 86.53 | ..... |
| Nonfarm. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . | r75.70 | 75.79 | 79.24 | 79.94 | 80.23 | ... |
| Real estate....................................... . . do. ${ }^{\text {d }}$. | r7.73 | 7.82 | 8.14 | 8.25 | 8.31 | ..... |
| Policy loans and premium notes.....................d.do.... | r20.35 | 20.38 | 22.71 | 22.90 | 23.06 | ..... |
| Cash........................... . . . . . . . . . . . . . . . . . . do. . . . | r1.47 | 1.82 | 1.52 | 2.04 | 1.59 | . |
| Other assets............ . . . . . . . . . . . . . . . . . . . . . . . . do. | r11.70 | 11.72 | 12.84 | 12.90 | 13.29 | . |
| MONEY SUPPLY AND RELATED DATA (avg, of daily figures): |  |  |  |  |  |  |
| Unadjusted for seasonal variation: |  |  |  |  |  |  |
| Total money supply............................... bil. \$.. | 277.8 | 270.2 | 285.3 | 292.2 | r289.3 | 280.9 |
| Currency outside banks................................ ${ }^{\text {do.... }}$ | 61.6 | 61.9 | 67.8 | 68.9 | r67.7 | 67.8 |
| Demand deposits...................................d. ${ }^{\text {do... }}$ | 216.2 | 208.3 | 217.5 | 223.3 | r221.6 | 213.1 |
| Time deposits adjusted................................ do.... | 369.4 | 374.4 | 412.9 | 417.6 | r424.7 | 427.1 |
| U.S. Government demand deposits......................do.... | 8.1 | 6.6 | 3.3 | 4.8 | $r 4.0$ | 3.3 |
| Adjusted for seasonal variation: <br> Total money supply. <br> .do. | 270.9 |  |  |  |  |  |
| Currency outside banks.................................... .do.... | 270.9 | 273.7 | 283.8 67.3 | r67.8 | r282.2 r68.1 | 284.0 68.7 |
| Demand deposits.................................... do.... | 208.9 | 210.4 | 216.5 | 216.6 | r214.1 | 215.3 |
| Time deposits adjusted.................................do.... | 371.0 | 376.0 | 414.7 | 420.3 | r426.7 | 429.4 |

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| ITEM | 1974 |  |  |  | 1975 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Jan. | Feb. | Nov. | Dec. | Jan. | Feb. p/ |
| LABOR FORCE, EMPLOYMENT, AND EARNINGS |  |  |  |  |  |  |
| EMPLOYEES ON PAYROLLS OF NONAGRIC. ESTAB., SEAS. ADJ..thous.. | 77,925 | 78,053 | 78,404 | r77,690 | r77,166 | 76,558 |
| Private sector........................................... . do.... | 63,938 | 63,986 | 63,836 | r63,102 | r62,544 | 61,890 |
| Nonmanufacturing industries...................... . . . do.... | 43,685 | 43,831 | 44,203 | r43,956 | r43,835 | 43,608 |
| Goods-producing. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . . | 25,009 | 24,943 | 24,187 | r23,606 | r23,192 | 22,579 |
| Mining. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 658 | 661 | 693 | r662 | r702 | 710 |
| Contract construction. . . . . . . . . . . . . . . . . . . . . . . . . . do. . | 4,098 | 4,127 | 3,861 | r3,798 | r3,781 | 3,587 |
| Manufacturing. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 20,253 | 20,155 | 19,633 | r19,146 | r18,709 | 18,282 |
| Durable goods. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 11,968 | 11,883 | 11,611 | r11,291 | r11,000 | 10,725 |
| Nondurable goods. . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . . | 8,285 | 8,272 | -8,022 | r7,855 | r7,709 | 7,557 |
| Service-producing.......................................d. ${ }^{\text {do... }}$ | 52,916 | 53,110 | 54,217 | r54,084 | r53,974 | 53,979 |
| Transportation, communication, electric, gas, etc..do.... | 4,710 | 4,717 | 4,697 | r4,668 | r4,607 | 4,583 |
| Wholesale and retail trade...........................do.... | 16,851 | - 16,871 | 17,048 | r16,912 | r16,838 | 16,813 |
| Wholesale trade........................ . . . . . . . . . . . do. | 4,227 | 4,232 | 4,283 | r4,267 | r4,243 | 4,223 |
| Retail trade. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 12,624 | 12,639 | 12,765 | r12,645 | r12,595 | 12,590 |
| Finance, insurance, and real estate.................do. | 4,132 | 4,142 | 4,183 | r4,182 | r4,174 | 4,162 |
| Services.... . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. do. | 13,236 | 13,313 | 13,721 | r13,734 | r13,733 | 13,753 |
| Government. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 13,987 | 14,067 | 14,568 | r14,588 | r14,622 | 14,668 |
| Federal. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 2,680 | 2,696 | 2,746 | 2,738 | r2,731 | 2,727 |
| State and loca1............................. . . . . . . do. | 11,307 | 11,371 | 11,822 | r11,850 | r11,891 | 11,941 |
| Production or nonsupervisory workers on payrolls of private nonagricultural establishments, seas. adj.: |  |  |  |  |  |  |
| Employees, total........................................ thous.. | 52,916 | 52,931 | 52,591 | r51,851 | r51,390 | 50,677 |
| Manufacturing......................................... . . do... | 14,876 | 14,764 | 14,222 | r13,776 | r13,381 | 12,977 |
| Durable goods.................................d. ${ }^{\text {do. }}$. | 8,765 | 8,669 | 8,380 | r8,086 | r7,829 | 7,574 |
| Average weekly hours per worker, season............. .hours.. | 36.7 | 36.8 | 36.2 | 36.4 | r36.2 | 36.1 |
| Contract construction. . . . . . . . . . . . . . . . . . . . . . . . . do. . . | 36.4 | 37.6 | 37.1 | r37.5 | 37.1 | 36.6 |
| Manufacturing. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do.... | 40.4 | 40.4 | 39.5 | 39.4 | r39.2 | 38.8 |
| Overtime hours. . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . | 3.5 | 3.5 | 2.8 | 2.7 | r2.3 | 2.2 |
| Durable goods.. . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 41.0 | 40.9 | 40.2 | r40.2 | r40.0 | 39.5 |
| Overtime hours................................. do. . . . | 3.6 | 3.6 | 3.0 | 2.8 | r2.5 | 2.3 |
| MAN-HOURS of wage and salary workers, nonagric. estab., for 1 week in the month, seasonally adjusted at annual rate |  |  |  |  |  |  |
| Total private sector...................................... ${ }^{\text {do... }}$. | 122.96 | 123.18 | 121.14 | r119.95 | r118.78 | 117.03 |
| Mining. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 1.47 | 1.49 | 1.31 | r1.41 | 1.54 | 1.56 |
| Contract construction. . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 7.76 | 8.07 | 7.45 | r7.41 | 7.29 | 6.83 |
| Manufacturing. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 42.27 | 42.02 | 40.28 | r39.22 | 38.19 | 37.00 |
| Transportation, communic. elec., gas, etc..........d. do. | 9.97 | 9.93 | 9.74 | r9.73 | r9.61 | 9.48 |
| Wholesale and retail trade........................... do. | 30.19 | 30.20 | 30.10 | r29.87 | r29.67 | 29.64 |
| Finance, insurance, and real estate.................do.... | 7.91 | 7.93 | 7.98 | r8.02 | r8.05 | 8.05 |
| Services.................................. . . . . . . . . . . . . . . . . . . . . | 23.40 | 23.54 | 24.26 | r24.28 | 24.42 | 24.46 |
| Government. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . | 28.15 | 28.16 | 29.16 | r29.28 | r29.35 | 29.14 |
| WORK STOPPAGES: |  |  |  |  |  |  |
| Number of stoppages: |  |  |  |  |  |  |
| Beginning in month.................................. ${ }^{\text {number }}$. | 310 | 350 | 390 | 250 | 350 | 300 |
| In effect during month............................... ${ }^{\text {do.... }}$ | 480 | 560 | 620 | 460 | 470 | 530 |
| Workers involved: |  |  |  |  |  |  |
| Beginning in month. . . . . . . . . . . . . . . . . . . . . . . . . . . . thous. . | 132 | 102 | 277 | 260 | 104 | 101 |
| In effect during month. . . . . . . . . . . . . . . . . . . . . . . . . do.... | 244 | 134 | 415 | 385 | 157 | 183 |
| Man-days idle during month.............................do.... | 1,305 | 1,142 | 4,536 | 2,900 | 1,608 | 1,737 |
| FOREIGN TRADE |  |  |  |  |  |  |
| EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL...............mil. \$. | 6,866.9 | 7,334.0 | 9,397.5 | 8,743.5 | 9,202.8 | 8,545.5 |
| Excl. Department of Defense Shipments..................do.... | 6,824.9 | 7,292.2 | 9,343.3 | 8,702.8 | 9,123.9 | 8,499.8 |
| Seasonally adjusted.................................. ${ }^{\text {do.... }}$ | 7,150.2 | 7,548.9 | 8,973.6 | 8,862.3 | 9,411.9 | 8,789.0 |
|  |  |  |  |  |  |  |
| Food and live animals............................... . . do. | 1,194.8 | 1,152.0 | 1,444.1 | 1,324.8 | 1,643.7 | 1,338.2 |
| Beverages and tobacco............................... . do.... | 90.8 | 87.2 | 141.1 | 140.7 | 122.9 | 86.6 |
| Crude materials, inedible, exc. fuels............... do.... | 852.4 | 987.4 | 1,084.7 | 924.2 | 1,026.0 | 839.0 |
| Mineral fuels, lubricants, etc..................... do.... | 144.2 | 178.8 | 464.4 | 251.9 | 357.1 | 337.4 |
| Animal and vegetable oils, fats, waxes..............do.... | 73.3 | 96.5 | 118.5 | 166.3 | 140.9 | 104.5 |
|  | 604.4 | 653.9 | 729.4 | 774.2 | 819.7 | 669.9 |
| Manufactured goods. . . . . . . . . . . . . . . . . . . . . . . . . . . . .do. . . . | 756.1 | 795.5 | 935.7 | 934.2 | 911.2 | 847.4 |
| Machinery and transport equipment, total...........do.... | 2,514.5 | 2,734.3 | 3,652.4 | 3,459.9 | 3,312.5 | 3,536.6 |
| Electrical..................... . . . . . . . . . . . . . . . . . do.. . . | 520.5 | 489.5 | 635.4 | +558.1 | 615.7 | 568.7 |
| Transport equipment, tota1.......................... . do. . . | 875.1 | 1,107.9 | 1,413.9 | 1,376.8 | 1,084.2 | 1,422.9 |
| Miscellaneous manufactured articles................. .do.... | 371.3 | 382.9 | 468.6 | 409.0 | 454.6 | 426.4 |
| Commoditiès not classified........................... . do... . | 184.1 | 174.2 | 239.6 | 247.7 | 238.6 | 228.5 |
| GENERAL IMPORTS, TOTAL. . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . | 6,612.4 | 6,644.0 | 8,876.8 | 9,132.4 | 9,822.5 | 7,162.7 |
| Seasonally adjusted...................................do. . . | 6,496.8 | 7,317.2 | 8,964.7 | 9,249.9 | 9,622.4 | 7,872.0 |
| By commodity groups and principal commodities: |  |  |  |  |  |  |
| Food and live animals...............................do..... | 783.0 | 744.6 | 789.2 | 888.3 | 713.8 | 626.8 |
| Beverages and tobacco................................d. ${ }^{\text {do... }}$ | 100.6 | 86.1 | 102.7 | 107.2 | 112.3 | 106.4 |
| Crude materials, inedible, exec. fuels............. do.... Mineral fuels, lubricants, etc.................. ${ }^{\text {do... }}$. | + 428.3 | 401.9 | 475.0 | 497.5 | 477.9 3 | 390.6 |
| Mineral fuels, lubricants, etc...................... do.... | 1,325.6 | 1,588.1 | 2,207.3 | 2,490.8 | 3,414.9 | 1,937.4 |
| Animal and vegetable oils and fats...................do.... Chemicals...................................... ${ }^{\text {do.. }}$. | 23.9 | 24.8 | 49.9 | 53.3 | 48.5 | 44.7 |
| Chemicals.................. . . . . . . . . . . . . . . . . . . . . . . do. . . | 202.9 | 228.0 | 397.1 | 385.7 | 437.2 | 306.2 |
| Manufactured goods.................................. .do.... | 1,074.6 | 1,059.2 | 1,767.7 | 1,728.5 | 1,749.5 | 1,259.0 |
| Machinery and transport equipment................. . do. . . Misce1laneous manufactured articles. . . . . . . . . . .do. . | 1,887.3 | 1,717.7 | 2,035.7 | 2,011.6 | 1,894.7 | 1,688.8 |
| Miscellaneous manufactured articles................ do.... | 640.6 | 637.5 | 824.0 | 751.8 | 755.6 | 621.9 |
| Commodities not classified.............................do.... | 145.7 | 156.1 | 228.2 | 217.7 | 218.0 | 181.0 |


| ITEM |
| :---: |
| ELECTRIC POWER |

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WEEKLY SUPPLEMENT

