



BUSINESS STATISTICS

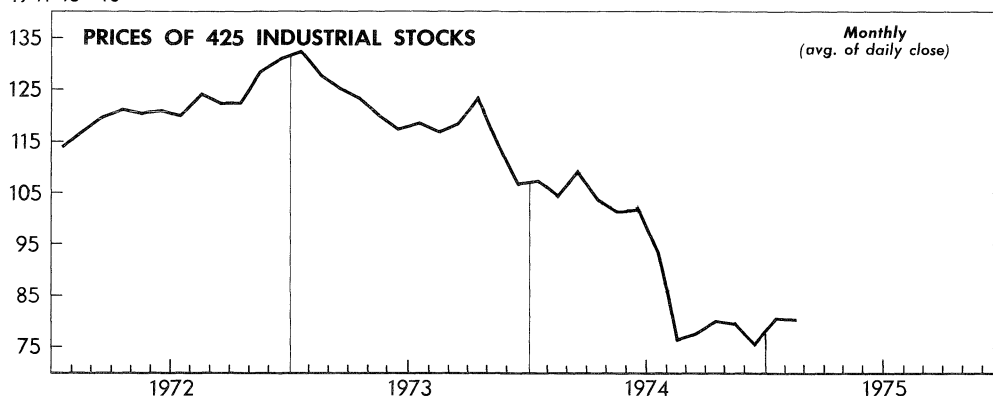


A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

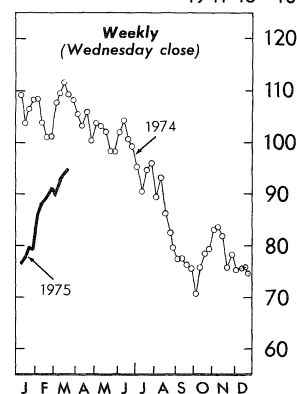
MARCH 28, 1975

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

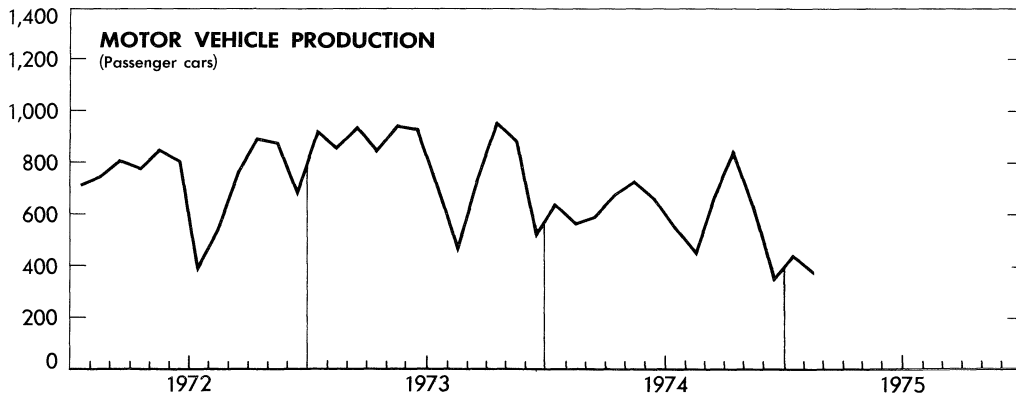
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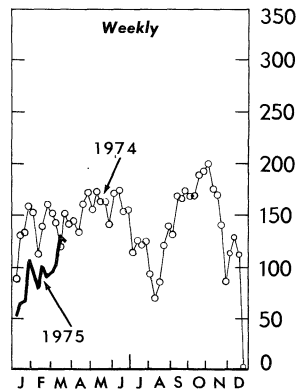
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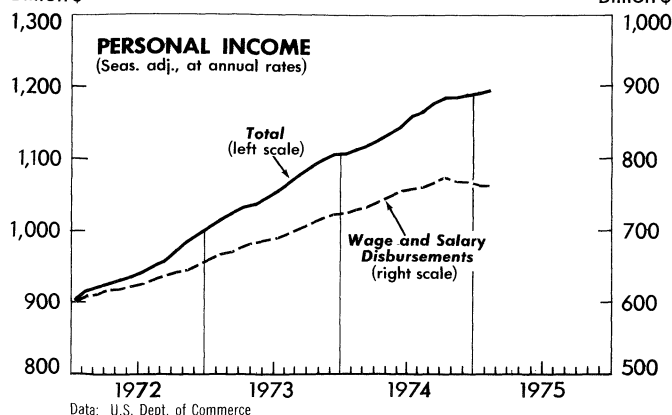
Thousands



Thousands

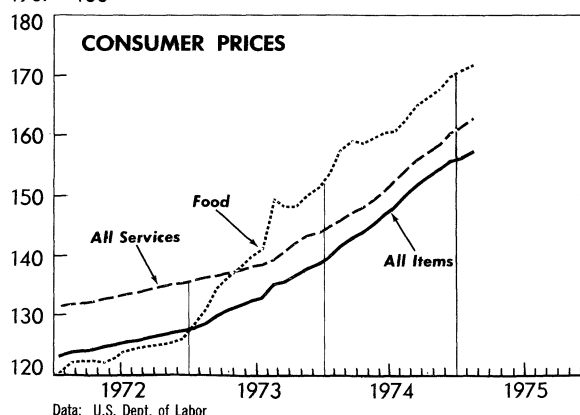


Billion \$



Billion \$

1967=100



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1974		1975			
	Mar. 16	Mar. 23	Mar. 1	Mar. 8	Mar. 15	Mar. 22
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u> 1967=100..	234.6	232.9	199.0	196.0	199.8	197.8
9 Foodstuffs.....do....	228.7	226.9	228.5	218.6	227.1	223.0
13 Raw industrials.....do....	238.6	237.1	180.8	181.7	182.7	182.0
ALL RETAIL STORES, SALES.....mil. \$..	9,740	9,756	10,230	10,107	10,048	.....
Nondurable goods stores.....do....	6,626	6,538	6,831	7,150	7,108	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	294	285	569	569	496	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,757	2,711	5,892	5,953	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,533	2,479	5,180	5,210	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	265	215	270	266	296	302
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	71,193	71,286	76,993	77,049	77,760	77,933
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	84,248	85,262	91,576	91,193	88,599	89,362
Member bank reserve balances <u>3/</u>.....do....	35,748	35,209	34,634	35,825	34,513	34,509
Excess reserves, estimated <u>3/</u>.....do....	116	80	177	428	259	30
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	99,374	97,982	101,220	100,954	103,202	.....
Savings deposits.....do....	57,608	57,904	59,694	60,209	60,694	.....
Loans and investments, gross adjusted, total.....do....	356,126	358,297	374,593	379,495	381,136	.....
U.S. Government obligations.....do....	25,794	24,856	24,095	25,459	26,434	.....
Commercial and industrial loans (gross).....do....	112,382	114,777	125,957	126,260	125,264	.....
Real estate loans (gross).....do....	55,806	56,150	59,739	59,557	59,618	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> percent..	8.25	8.30	9.26	9.25	9.24	9.28
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=10..	99.74	97.57	80.37	82.90	83.59	84.34
Industrial, 425 stocks.....do....	111.65	109.19	89.73	92.70	93.60	94.60
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	11,305	12,650	12,875	12,985	11,725	.....
Electric power, by utilities.....mil. kw.-hr..	34,314	34,373	35,392	36,206	36,199	.....
Motor vehicles (passenger cars).....number..	120,098	151,081	96,292	102,125	130,845	124,800
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,085	9,068	8,444	8,453	8,368	.....
Steel, raw .....thous. sh. tons..	2,839	2,875	2,723	2,785	2,718	2,669
Index of production.....1967=100..	116.4	117.8	111.6	114.2	111.4	109.4
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.7	17.0	15.2	14.9	14.5	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1974				1975	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	1,107.0	1,113.4	1,184.5	1,191.0	r1,191.1	1,194.0
Wage and salary disbursements, total.....do....	722.5	728.3	767.8	766.6	765.7	763.7
Commodity-producing industries, total.....do....	262.1	264.6	272.3	269.3	r266.4	260.7
Manufacturing.....do....	204.1	204.9	214.2	209.7	r206.4	202.5
Distributive industries.....do....	172.0	172.8	183.9	183.8	r183.2	183.8
Service industries.....do....	135.3	137.0	147.4	148.3	r149.8	151.7
Government.....do....	153.0	153.8	164.2	165.2	r166.2	167.6
Other labor income.....do....	48.5	48.9	54.0	54.5	54.9	55.3
Proprietors' income:						
Business and professional.....do....	58.7	59.4	62.5	62.5	62.7	62.6
Farm.....do....	42.1	39.1	29.1	29.0	r26.0	23.0
Rental income of persons.....do....	26.4	26.4	26.8	26.9	27.0	27.0
Dividends.....do....	31.4	31.6	33.6	32.7	33.9	33.9
Personal interest income.....do....	97.5	98.3	109.5	111.1	r111.9	112.5
Transfer payments.....do....	126.7	128.4	149.8	156.1	r158.6	165.3
Less personal contributions for soc. insurance.....do....	46.7	46.8	48.5	48.4	r49.5	49.3
Total nonagricultural income.....do....	1,055.5	1,064.9	1,145.2	1,151.4	r1,154.3	1,160.0
MANUFACTURERS' SHIPMENTS: <u>1/</u>						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	37,088	40,828	43,893	38,158	r37,259	40,199
Primary metals.....do....	6,504	7,061	8,031	6,690	r6,972	7,089
Transportation equipment.....do....	8,249	8,855	10,089	7,379	r7,550	8,407
Value (seasonally adjusted):						
Durable goods industries, total.....do....	39,994	40,073	44,752	40,549	r40,134	39,393
Primary metals.....do....	6,766	6,884	8,572	7,379	r7,241	6,914
Transportation equipment.....do....	8,654	8,262	9,810	7,874	r7,935	7,836
Supplementary series:						
Household durables.....do....	3,132	3,236	3,185	2,963	r2,914	2,921
Capital goods industries.....do....	11,718	11,869	12,749	12,547	r12,434	12,480
Nondefense.....do....	10,166	10,259	11,213	10,962	r10,790	10,763
Defense.....do....	1,552	1,610	1,536	1,585	r1,644	1,717

^{r/} Revised. ^{1/} Data for Feb. 1975 are advance estimates.
61,913

ITEM	1974				1975	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS: 1/						
New orders, net (not seasonally adjusted):						
Durable goods industries, total..... mil. \$..	40,566	44,158	42,402	36,024	r35,434	38,564
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	41,515	42,267	43,182	37,842	r36,062	36,766
Primary metals.....do....	5,956	6,624	7,863	6,297	r5,071	5,582
Transportation equipment.....do....	9,345	8,822	9,775	8,050	r7,253	7,940
Supplementary series:						
Household durables.....do....	3,168	3,153	3,057	2,810	r2,781	2,899
Capital goods industries.....do....	13,186	13,479	12,974	12,127	r11,712	11,696
Nondefense.....do....	11,003	11,415	10,623	10,459	r10,077	9,698
Defense.....do....	2,183	2,064	2,351	1,668	r1,635	1,998
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	112,191	115,522	130,701	128,563	r126,741	125,099
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	111,384	113,584	132,656	129,944	r125,873	123,244
Primary metals.....do....	14,033	13,773	18,286	17,202	r15,033	13,703
Transportation equipment.....do....	31,047	31,607	34,201	34,375	r33,694	33,798
Supplementary series:						
Household durables.....do....	2,289	2,208	1,922	1,769	r1,636	1,613
Capital goods industries.....do....	63,048	64,661	75,352	74,930	r74,208	73,424
Nondefense.....do....	41,676	42,834	50,822	50,318	r49,605	48,539
Defense.....do....	21,372	21,827	24,530	24,612	r24,603	24,885
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
Unadjusted indexes:						
All items..... 1967=100..	139.7	141.5	154.3	155.4	156.1	157.2
Special group indexes:						
All items less food.....do....	135.6	136.8	150.4	151.3	151.8	153.0
All items less medical care.....do....	139.7	141.5	154.2	155.3	155.9	156.9
Commodities.....do....	137.0	139.3	152.0	153.0	153.4	154.4
Nondurables.....do....	142.1	145.2	157.2	158.3	158.7	159.6
Nondurables less food.....do....	131.3	133.5	147.2	147.7	147.2	148.2
Durables.....do....	123.3	123.4	138.0	138.8	139.3	140.3
Services.....do....	144.8	145.8	158.6	160.0	161.3	162.6
Services less rent.....do....	148.0	149.1	163.3	164.8	166.2	167.5
Food.....do....	153.7	157.6	167.8	169.7	170.9	171.6
Meats, poultry, and fish.....do....	169.2	174.2	164.0	163.5	163.5	162.7
Dairy products.....do....	146.3	149.3	152.7	155.3	155.2	155.6
Fruits and vegetables.....do....	149.7	155.9	164.3	161.3	163.5	166.7
Housing.....do....	142.2	143.4	158.3	159.9	161.2	162.7
Shelter.....do....	147.4	148.3	161.2	163.0	164.3	165.8
Rent.....do....	127.3	128.0	132.8	133.5	134.0	135.1
Homeownership.....do....	154.8	155.8	171.7	174.0	175.6	177.3
Fuel and utilities.....do....	140.8	143.5	157.1	158.4	160.5	162.2
Fuel oil and coal.....do....	194.6	202.0	229.2	228.8	228.9	229.5
Gas and electricity.....do....	134.3	137.3	154.0	156.7	160.2	162.7
Household furnishings and operation.....do....	129.0	130.1	151.0	152.3	153.2	154.7
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices..... 1967=\$1.00..	\$0.716	\$0.707	\$0.648	\$0.643	\$0.641	\$0.636
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Seasonally adjusted at annual rates:						
Total privately owned..... thous..	1,437	1,881	1,017	880	r996	977
One-family structures.....do....	803	1,046	802	682	r742	718
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	1,282	1,325	730	822	r682	673
One-family structures.....do....	637	716	511	486	495	514
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
Production or nonsupervisory workers on payrolls of private nonagricultural establishments:						
Hourly earnings, average, seasonally adjusted:						
Total private nonfarm payrolls..... dollars..	4.05	4.08	4.36	4.39	4.40	p4.42
Mining.....do....	4.94	5.00	5.20	r5.38	r5.58	p5.70
Contract construction.....do....	6.48	6.52	6.95	7.02	r7.04	p7.04
Manufacturing.....do....	4.19	4.22	4.58	r4.62	r4.62	p4.67
Transportation, communication, elec., gas, etc.....do....	5.22	5.26	5.64	r5.67	r5.69	p5.72
Wholesale and retail trade.....do....	3.32	3.34	3.59	3.61	3.63	p3.66
Finance, insurance, and real estate.....do....	3.68	3.68	3.93	3.97	3.97	p4.03
Services.....do....	3.60	3.63	3.86	3.89	r3.89	p3.92

r/ Revised. p/ Preliminary. 1/ Data for Feb. 1975 are advance estimates.
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ITEM	1974				1975	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb. p/
LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.						
Indexes of man-hours (aggregate weekly), seas. adj.:						
Private nonagric. payrolls, total..... 1967=100..	113.5	113.7	111.2	r109.7	r108.6	106.6
Goods-producing.....do....	106.0	106.1	99.4	r96.5	r94.0	89.8
Mining.....do....	107.3	108.8	95.8	r100.9	r113.2	114.1
Contract construction.....do....	120.2	125.1	114.4	r113.1	r111.6	103.0
Manufacturing.....do....	103.4	102.6	96.9	r93.4	r 90.2	86.6
Durable goods.....do....	104.2	103.0	98.1	r94.4	r90.9	86.9
Nondurable goods.....do....	102.3	102.1	95.0	r92.0	r89.3	86.2
Service-producing.....do....	118.7	118.9	119.4	r118.9	118.7	118.2
Transportation, comm., elec., gas.....do....	110.3	109.9	107.5	r107.1	r105.6	104.2
Wholesale and retail trade.....do....	115.9	116.0	115.4	r114.2	r113.6	113.3
Wholesale trade.....do....	115.2	115.2	114.9	r114.5	r113.7	113.3
Retail trade.....do....	116.2	116.3	115.6	r114.1	r113.5	113.3
Finance, insurance, and real estate.....do....	123.3	123.7	123.0	r123.7	r124.1	123.9
Services.....do....	125.0	125.7	129.2	r129.3	r130.1	129.7
Earnings per production or nonsupervisory worker on pay-rolls of private nonfarm establishments:						
Average hourly earnings index, seasonally adjusted:						
Current dollars 1967=100..	151.7	152.7	164.1	165.3	r166.1	167.3
1967 dollars.....do....	108.4	107.7	106.3	106.4	r106.2	106.3
Mining.....do....	154.3	156.1	167.2	r172.5	r174.2	177.5
Contract construction.....do....	156.0	158.0	168.3	r170.1	r170.4	170.3
Manufacturing.....do....	148.7	149.6	162.5	r163.5	r164.6	166.1
Transportation, comm., elec., gas, etc.....do....	161.4	162.5	174.1	r174.7	r175.6	176.7
Wholesale and retail trade.....do....	148.5	149.1	160.3	r161.0	r162.5	163.5
Finance, insurance, and real estate.....do....	142.8	143.1	153.4	r155.1	r155.3	157.7
Services.....do....	156.4	157.5	166.8	168.3	r168.7	169.9
Gross average weekly earnings:						
Current dollars, seasonally adjusted.....	148.64	150.14	157.83	159.80	r159.28	159.56
1967 dollars, seasonally adjusted.....	106.19	105.97	102.23	102.83	r101.84	101.37
Spendable average weekly earnings (married worker with three dependents):						
Current dollars, seasonally adjusted.....	129.89	131.04	136.98	138.50	r138.09	138.31
1967 dollars, seasonally adjusted.....	92.80	92.49	88.73	89.12	r88.29	87.87

r/ Revised. p/ Preliminary.
USCOMM--DC--61,913

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GOVERNMENT PRINTING OFFICE
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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS