



BUSINESS STATISTICS

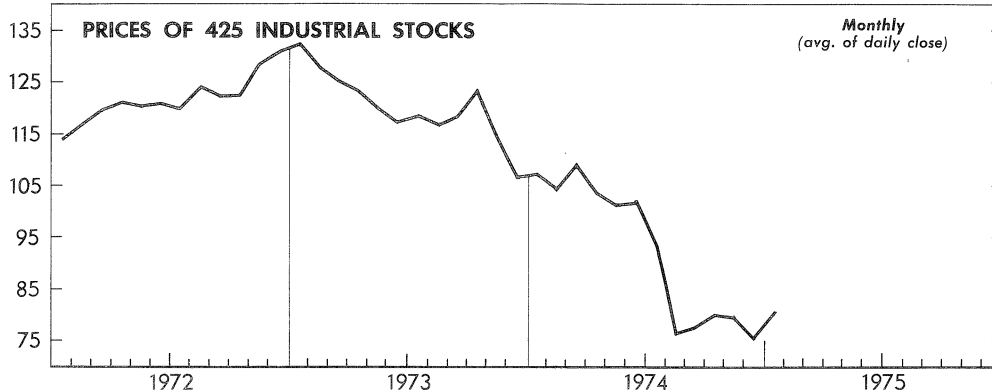


A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

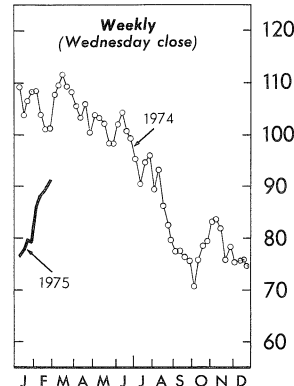
FEBRUARY 28, 1975

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

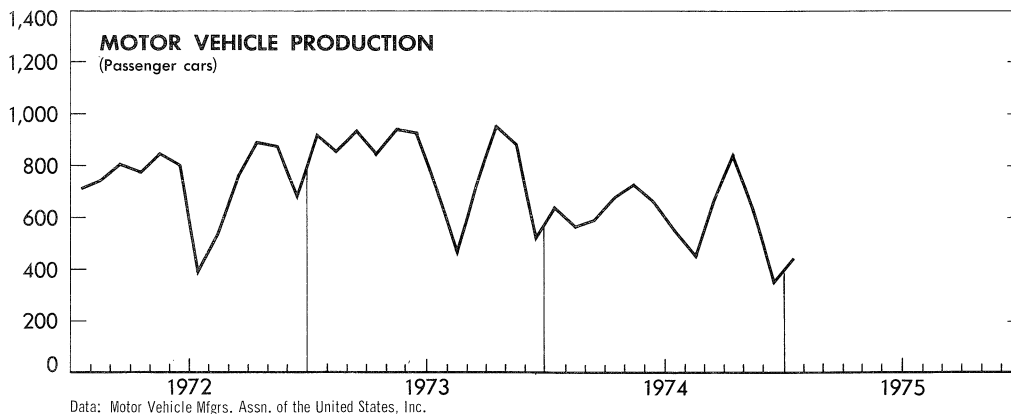
1941-43=10



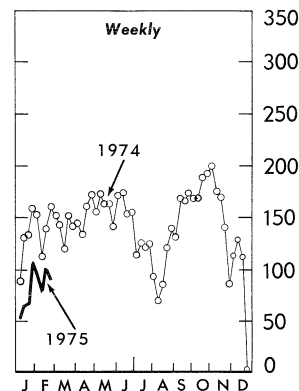
1941-43=10



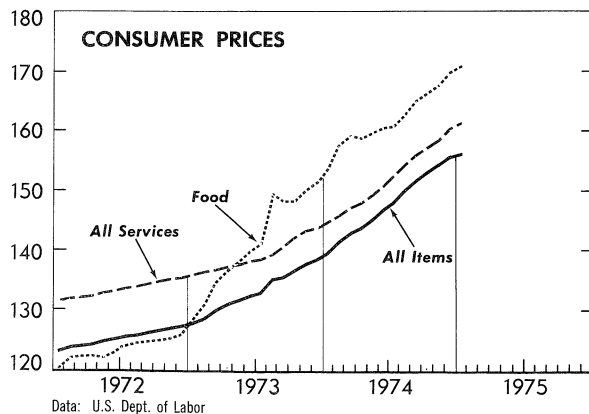
Thousands



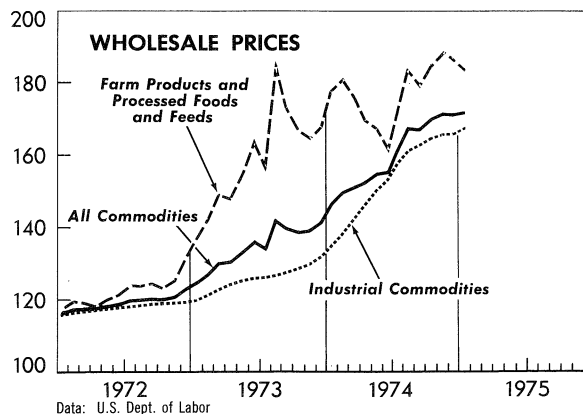
Thousands



1967=100



1967=100



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1974		1975			
	Feb. 16	Feb. 23	Feb. 1	Feb. 8	Feb. 15	Feb. 22
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	226.1	233.7	203.0	202.3	202.9	203.5
9 Foodstuffs.....do....	226.0	236.9	244.2	237.6	239.2	239.1
13 Raw industrials.....do....	226.0	231.5	178.6	180.8	180.9	180.2
ALL RETAIL STORES, SALES.....mil. \$..	8,972	8,888	9,458	9,220	9,455	.....
Nondurable goods stores.....do....	6,268	6,102	6,456	6,649	6,743	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	352	269	699	693	616	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,836	2,891	5,380	5,552	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,656	2,676	4,869	4,986	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	264	187	276	244	244	221
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	70,500	70,686	76,707	76,489	77,079	77,319
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	85,645	86,207	92,751	92,544	90,314	90,609
Member bank reserve balances <u>3/</u>.....do....	35,348	35,388	37,380	37,044	36,045	35,100
Excess reserves, estimated <u>3/</u>.....do....	294	114	206	398	72	142
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	95,894	96,735	101,930	101,582	99,433	.....
Savings deposits.....do....	56,911	57,055	58,740	58,977	59,147	.....
Loans and investments, gross adjusted, total.....do....	350,597	352,598	376,529	377,067	375,115	.....
U.S. Government obligations.....do....	25,300	25,616	23,011	22,752	23,373	.....
Commercial and industrial loans (gross).....do....	109,860	109,867	126,850	126,468	126,214	.....
Real estate loans (gross).....do....	55,523	55,715	60,095	59,859	59,673	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	8.17	8.18	9.48	9.42	9.35	9.29
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=10..	90.98	93.44	77.26	78.95	79.92	81.44
Industrial, 425 stocks.....do....	101.23	104.14	85.88	87.92	89.04	90.86
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	12,385	12,970	12,650	11,950	12,380	.....
Electric power, by utilities.....mil. kw.-hr..	35,673	34,794	36,077	37,424	37,291	.....
Motor vehicles (passenger cars).....number..	138,953	161,689	96,833	81,068	101,023	90,960
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,153	9,179	8,572	8,580	8,500	.....
Steel, raw.....thous. sh. tons..	2,906	2,887	2,675	2,721	2,675	271.0
Index of production.....1967=100..	119.1	118.3	109.6	111.5	109.6	111.1
RAIL FREIGHT, REVENUE TON-MILES.....bil..	17.1	16.4	15.3	14.6	14.8	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1973		1974			
	III	IV	I	II	III	IV ^{r/}
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	1,308.9	1,344.0	1,358.8	1,383.8	1,416.3	1,430.2
Personal consumption expenditures, total.....do....	816.3	823.9	840.6	869.1	901.3	895.8
Durable goods, total.....do....	132.4	124.3	123.9	129.5	136.1	120.7
Automobiles and parts.....do....	59.3	51.2	48.0	50.6	56.2	43.7
Furniture and household equipment.....do....	55.5	55.4	57.5	59.5	60.4	57.8
Nondurable goods, total.....do....	343.8	352.1	364.4	375.8	389.0	391.7
Clothing and shoes.....do....	70.6	70.9	72.8	74.4	75.7	73.7
Food and beverages.....do....	169.1	174.5	180.1	183.5	191.3	196.0
Gasoline and oil.....do....	28.7	29.8	31.5	36.8	37.9	37.5
Services, total.....do....	340.1	347.4	352.4	363.8	376.2	383.5
Household operation.....do....	48.3	48.7	49.2	51.7	54.6	56.0
Housing.....do....	117.0	119.7	122.2	124.9	127.7	130.9
Transportation.....do....	23.6	24.1	25.0	25.6	26.5	27.1
Gross private domestic investment, total.....do....	209.0	224.5	210.5	211.8	205.8	209.4
Fixed investment.....do....	197.1	195.5	193.6	198.3	197.1	191.6
Nonresidential.....do....	139.0	141.9	145.2	149.4	150.9	151.2
Residential structures.....do....	58.1	53.6	48.4	48.8	46.2	40.4
Change in business inventories.....do....	11.8	28.9	16.9	13.5	8.7	17.8
Net exports of goods and services.....do....	6.7	9.3	11.3	-1.5	-3.1	1.2
Exports.....do....	103.7	113.6	131.2	138.5	143.6	146.4
Imports.....do....	96.9	104.3	119.9	140.0	146.7	145.3
Gov't purchases of goods and services, total.....do....	276.9	286.4	296.3	304.4	312.3	323.8
Federal.....do....	105.3	108.4	111.5	114.3	117.2	124.5
National defense.....do....	73.3	75.3	75.8	76.6	78.4	84.0
State and local.....do....	171.6	177.9	184.8	190.1	195.1	199.3

^{r/} Revised.

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ITEM	1973		1974			
	III	IV	I	II	III	IV r/
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con						
NATIONAL INCOME, TOTAL.....bil. \$..	1,077.3	1,106.3	1,118.8	1,130.2	1,155.5	.....
Compensation of employees, total.....do....	793.3	814.8	828.8	848.3	868.2	877.7
Proprietors' income, total.....do....	99.3	103.2	98.4	89.9	92.1	91.6
Business and professional.....do....	57.7	58.4	59.3	60.7	62.3	62.5
Farm.....do....	41.5	44.9	39.1	29.1	29.8	29.1
Rental income of persons.....do....	26.2	26.4	26.4	26.3	26.6	26.8
Corp profits and inventory valuation adj., total.....do....	105.2	106.4	107.7	105.6	105.8	.....
Corporate profits before tax, total.....do....	122.7	122.7	135.4	139.0	157.0	.....
Corporate profits after tax.....do....	72.9	73.2	83.2	83.1	94.3	.....
Net interest.....do....	53.2	55.5	57.5	60.1	62.8	65.9
PERSONAL INCOME, quarterly total.....do....	1,068.0	1,099.3	1,112.5	1,134.6	1,168.2	1,186.9
Less: Personal tax and nontax payments.....do....	154.2	159.9	161.9	168.2	175.1	178.1
Equals: Disposable personal income.....do....	913.9	939.4	950.6	966.5	993.1	1,008.8
Less: Personal outlays.....do....	840.7	850.1	866.2	894.9	927.6	922.3
Equals: Personal saving.....do....	73.2	89.3	84.4	71.5	65.5	86.5
MANUFACTURERS' SHIPMENTS: 1/						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	37,115	37,088	47,165	r43,893	r38,158	37,496
Primary metals.....do....	6,072	6,504	8,467	8,031	r6,690	6,958
Transportation equipment.....do....	7,823	8,249	10,871	r10,089	r7,379	7,624
Value (seasonally adjusted):						
Durable goods industries, total.....do....	39,465	39,994	46,548	r44,752	r40,549	40,358
Primary metals.....do....	6,687	6,766	9,022	8,572	r7,379	7,228
Transportation equipment.....do....	8,418	8,654	10,494	r9,810	r7,874	7,986
Supplementary series:						
Household durables.....do....	3,143	3,132	3,345	3,185	r2,963	2,975
Capital goods industries.....do....	11,470	11,718	12,950	12,749	r12,547	12,221
Nondefense.....do....	9,965	10,166	11,287	11,213	r10,962	10,613
Defense.....do....	1,505	1,552	1,663	1,536	r1,585	1,608
MANUFACTURERS' ORDERS: 1/						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	39,105	40,566	45,418	r42,402	r36,024	36,178
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	41,027	41,515	45,084	r43,182	r37,842	36,772
Primary metals.....do....	6,597	5,956	8,378	7,863	r6,297	5,287
Transportation equipment.....do....	8,699	9,345	10,012	9,675	r8,050	7,584
Supplementary series:						
Household durables.....do....	3,015	3,168	3,294	3,057	r2,810	2,844
Capital goods industries.....do....	12,393	13,186	12,784	12,974	r12,127	11,477
Nondefense.....do....	10,943	11,003	11,383	10,623	r10,459	9,823
Defense.....do....	1,450	2,183	1,401	2,351	r1,668	1,654
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	108,715	112,191	132,191	130,701	r128,563	127,248
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	109,862	111,384	134,224	132,656	r129,944	126,361
Primary metals.....do....	14,844	14,033	18,993	18,286	r17,202	15,261
Transportation equipment.....do....	30,355	31,047	34,234	34,201	r34,375	33,975
Supplementary series:						
Household durables.....do....	2,254	2,289	2,052	1,922	r1,769	1,639
Capital goods industries.....do....	61,580	63,048	75,128	75,352	r74,930	74,188
Nondefense.....do....	40,840	41,676	51,413	50,822	r50,318	49,530
Defense.....do....	20,740	21,372	23,715	24,530	r24,612	24,658
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
Unadjusted indexes:						
All items.....1967=100..	138.5	139.7	153.0	154.3	155.4	156.1
Special group indexes:						
All items less food.....do....	134.8	135.6	149.1	150.4	151.3	151.8
All items less medical care.....do....	138.4	139.7	152.8	154.2	155.3	155.9
Commodities.....do....	135.7	137.0	150.7	152.0	153.0	153.4
Nondurables.....do....	140.3	142.1	155.8	157.2	158.3	158.7
Nondurables less food.....do....	130.0	131.3	146.1	147.2	147.7	147.2
Durables.....do....	123.2	123.3	136.8	138.0	138.8	139.3
Services.....do....	143.8	144.8	157.3	158.6	160.0	161.3
Services less rent.....do....	146.9	148.0	161.9	163.3	164.8	166.2
Food.....do....	151.3	153.7	166.1	167.8	169.7	170.9
Meats, poultry, and fish.....do....	165.8	169.2	163.7	164.0	163.5	163.5
Dairy products.....do....	144.9	146.3	151.7	152.7	155.3	155.2
Fruits and vegetables.....do....	145.3	149.7	162.4	164.3	161.3	163.5
Housing.....do....	140.6	142.2	156.7	158.3	159.9	161.2
Shelter.....do....	146.4	147.4	159.9	161.2	163.0	164.3
Rent.....do....	126.9	127.3	132.2	132.8	133.5	134.0
Homeownership.....do....	153.6	154.8	170.1	171.7	174.0	175.6
Fuel and utilities.....do....	135.9	140.8	155.2	157.1	158.4	160.5
Fuel oil and coal.....do....	172.8	194.6	225.5	229.2	228.8	228.9
Gas and electricity.....do....	131.0	134.3	151.5	154.0	156.7	160.2
Household furnishings and operation.....do....	128.0	129.0	149.0	151.0	152.3	153.2

r/ Revised. 1/ Data for Jan. 1975 are advance estimates.
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ITEM	1973	1974				1975
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
COMMODITY PRICES--Con.						
CONSUMER PRICE INDEXES--Con.						
Unadjusted indexes--Con.						
Apparel and upkeep.....1967=100..	130.5	128.8	141.1	142.4	141.9	139.4
Transportation.....do....	126.7	128.1	142.9	143.4	143.5	143.2
Private.....do....	124.6	126.2	142.3	142.7	142.5	142.2
New cars.....do....	112.0	112.9	123.7	124.5	124.9	123.4
Used cars.....do....	112.6	107.0	139.4	141.6	138.4	134.9
Public.....do....	146.5	146.0	148.8	149.5	152.0	152.2
Health and recreation.....do....	133.0	133.7	145.2	146.3	147.5	148.9
Medical care.....do....	141.4	142.2	156.3	157.5	159.0	161.0
Personal care.....do....	129.2	129.8	143.0	144.2	145.3	146.5
Reading and recreation.....do....	127.6	128.3	137.8	138.8	139.8	141.0
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.722	\$0.716	\$0.654	\$0.648	\$0.643	\$0.641
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Seasonally adjusted at annual rates:						
Total privately owned.....thous..	r1,441	r1,437	r1,106	r1,017	r874	987
One-family structures.....do....	r798	r803	r792	r802	r676	743
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	1,285	1,282	782	730	r822	661
One-family structures.....do....	641	637	533	511	r486	495
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
Earnings per production or nonsupervisory worker on pay-rolls of private nonfarm establishments:						
Average hourly earnings index, seasonally adjusted:						
Current dollars.....1967=100..	151.1	151.7	163.3	r164.1	r165.3	p166.2
1967 dollars.....do....	109.1	108.4	106.7	r106.3	r106.4	p106.3
Gross average weekly earnings:						
Current dollars, seasonally adjusted.....do....	149.48	148.64	159.21	157.83	159.80	p158.84
1967 dollars, seasonally adjusted.....do....	107.93	106.19	104.06	102.23	102.83	p101.56
Spensible average weekly earnings (married worker with three dependents):						
Current dollars, seasonally adjusted.....do....	130.53	129.89	138.04	136.98	138.50	p137.76
1967 dollars, seasonally adjusted.....do....	94.25	92.80	90.22	88.73	89.12	p88.08

r/ Revised. p/ Preliminary.
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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS