



BUSINESS STATISTICS

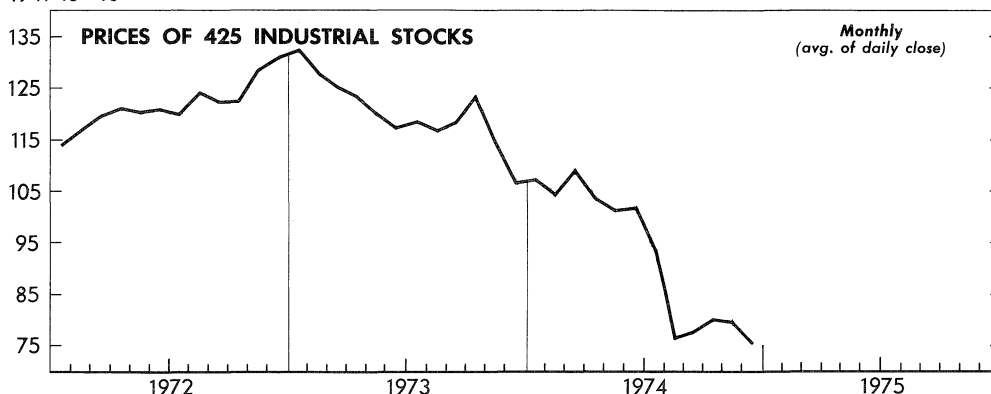


A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

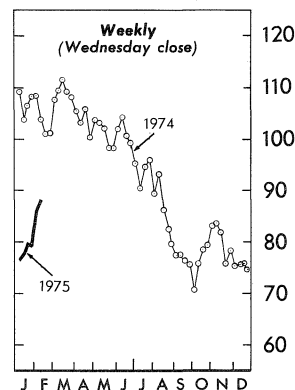
FEBRUARY 14, 1975

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

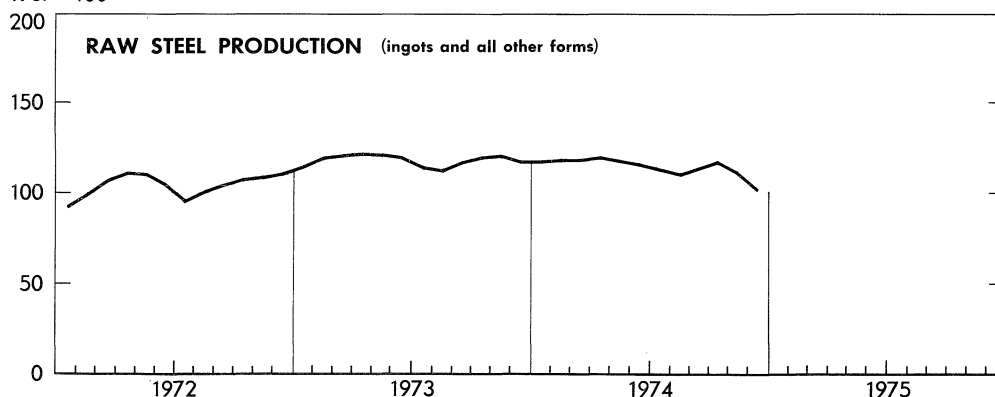
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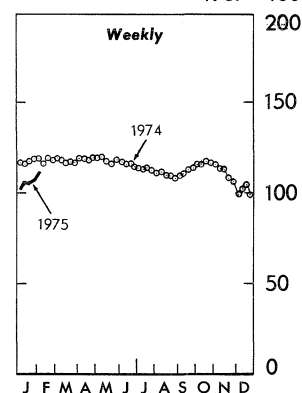
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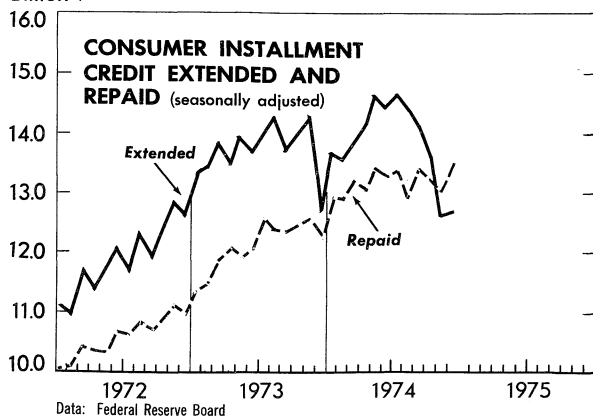
1967=100



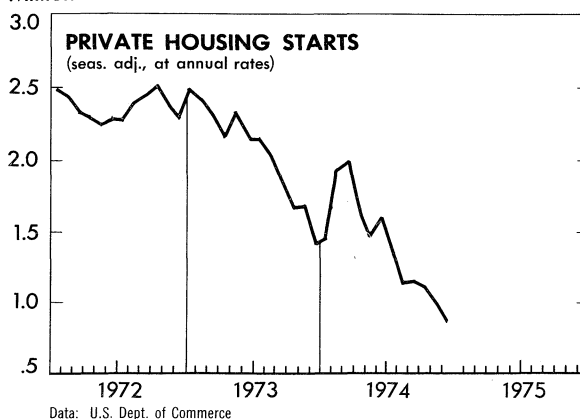
1967=100



Billion \$



Million



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement

WEEKLY BUSINESS STATISTICS¹

ITEM	1974		1975			
	Feb. 2	Feb. 9	Jan. 18	Jan. 25	Feb. 1	Feb. 8
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	217.5	221.7	208.0	201.5	203.0	202.3
9 Foodstuffs.....do....	216.4	221.6	254.1	235.2	244.2	237.6
13 Raw industrials.....do....	218.1	221.7	181.0	181.0	178.6	180.8
ALL RETAIL STORES, SALES.....mil. \$..	8,921	8,645	9,133	9,097	9,513	.....
Nondurable goods stores.....do....	6,082	6,107	6,563	6,407	6,472	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	381	459	851	732	701	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,730	2,776	5,179	5,357	.....	.....
State programs (50 States, D.C., and Puerto Rico)....do....	2,558	2,604	4,733	4,883	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	170	198	286	257	276	244
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	69,931	69,935	78,204	77,463	76,707	76,489
Federal Reserve bank credit outstanding, total <u>3/</u>....do....	85,876	85,037	92,698	92,983	92,751	92,446
Member bank reserve balances <u>3/</u>.....do....	36,139	35,475	38,285	38,345	37,380	36,946
Excess reserves, estimated <u>3/</u>.....do....	259	124	-13	270	206	282
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	99,577	97,417	105,565	101,271	101,943	.....
Savings deposits.....do....	56,757	56,916	58,607	58,658	58,740	.....
Loans and investments, gross adjusted, total.....do....	350,412	353,584	385,076	378,246	376,578	.....
U. S. Government obligations.....do....	25,755	25,546	24,512	23,689	23,009	.....
Commercial and industrial loans (gross).....do....	109,438	109,698	129,083	127,873	126,923	.....
Real estate loans (gross).....do....	55,431	55,698	60,074	60,049	60,107	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	8.18	8.15	9.56	9.52	9.48	9.42
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ...1941-43=10..	97.06	93.26	72.14	71.74	77.26	78.95
Industrial, 425 stocks.....do....	108.40	103.96	79.96	79.47	85.88	87.92
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	12,475	11,810	11,285	11,820	12,645	.....
Electric power, by utilities.....mil. kw.-hr..	34,363	36,343	38,040	37,010	36,077	.....
Motor vehicles (passenger cars).....number..	152,610	112,920	67,883	108,142	96,833	81,068
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,234	9,212	8,580	8,573	8,572	.....
Steel, raw.....thous. sh. tons..	2,900	2,838	2,556	2,616	2,675	2,721
Index of production.....1967=100..	118.9	116.3	104.8	107.2	109.6	111.5
RAIL FREIGHT, REVENUE TON-MILES.....bil..	17.2	16.6	14.5	15.0	15.3	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data

MONTHLY BUSINESS STATISTICS

ITEM	1973	1974				1975
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS....1910-14=100..	470	504	470	462	r450	441
Crops.....do....	441	470	516	506	r479	462
Commercial vegetables.....do....	343	352	392	431	378	460
Cotton.....do....	403	429	436	416	369	355
Feed grains and hay.....do....	351	376	490	485	r475	450
Food grains.....do....	570	620	545	552	526	471
Fruit.....do....	324	339	391	348	r312	330
Tobacco.....do....	768	762	903	900	926	902
Livestock and products.....do....	495	534	430	423	425	423
Dairy products.....do....	519	523	484	496	492	489
Meat animals.....do....	606	680	508	486	488	487
Poultry and eggs.....do....	250	255	221	227	233	232
PRICES PAID BY FARMERS:						
All commodities and services.....do....	458	469	530	537	540	537
Family living items.....do....	472	r481	537	552	r557	557
Production items.....do....	448	461	525	526	r528	523
All commod., services, int., taxes, and wage rates....do....	r524	538	603	610	r612	612
PARITY RATIO.....do....	90	94	78	76	r74	72
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1/</u>.....mil. \$..	49,824	37,923	46,758	r46,351	r52,032	40,545
Durable goods stores.....do....	13,409	11,477	14,501	r13,085	r13,294	11,481
Automotive group.....do....	6,378	6,470	7,978	r6,965	r6,216	6,511
Furniture and appliance group.....do....	2,552	1,928	2,175	r2,159	r2,549	1,865
Lumber, building, hardware group.....do....	1,771	1,453	2,161	r1,897	r1,774	.....
Nondurable goods stores.....do....	36,415	26,446	32,257	r33,266	r38,738	29,064
Apparel group.....do....	3,386	1,700	2,096	r2,191	r3,345	1,711
Drug and proprietary stores.....do....	1,741	1,267	1,399	r1,378	r1,874	1,377
Eating and drinking places.....do....	3,272	2,995	3,685	r3,592	r3,602	3,415
Food group.....do....	9,932	9,145	10,304	r10,705	r10,613	10,372
Gasoline service stations.....do....	2,908	2,793	3,546	r3,400	r3,408	3,308
General merchandise group with nonstores.....do....	11,618	5,511	7,711	r8,751	r12,047	5,680

r/ Revised. 1/ Data for Jan. 1975 are advance estimates.

ITEM	1973	1974				1975
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan p/
DOMESTIC TRADE--Con.						
RETAIL TRADE, ALL RETAIL STORES--Con.						
ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/..... mil. \$..	42,116	42,932	45,803	r44,469	r44,640	45,056
Durable goods stores.....do....	13,270	13,525	13,645	r12,975	r13,230	13,346
Automotive group.....do....	7,400	7,474	7,514	r6,919	7,331	.....
Furniture and appliance group.....do....	1,975	2,058	2,111	r2,067	2,018	.....
Lumber, building, hardware group.....do....	1,835	1,858	1,957	r1,892	1,857	.....
Nondurable goods stores.....do....	28,846	29,407	32,158	r31,494	r31,410	31,710
Apparel group.....do....	2,051	2,053	2,087	r1,982	2,024	.....
Drug and proprietary stores.....do....	1,297	1,323	1,429	r1,402	1,431	.....
Eating and drinking places.....do....	3,387	3,331	3,623	r3,715	3,702	.....
Food group.....do....	9,264	9,551	10,431	r10,455	10,266	.....
Gasoline service stations.....do....	2,902	2,952	3,507	r3,397	3,401	.....
General merchandise group with nonstores.....do....	7,002	7,234	7,533	r7,409	7,380	.....
ESTIMATED RETAIL INVENTORIES, END OF MONTH:						
Unadjusted, total.....do....	63,018	63,234	74,903	77,457	.....	.....
Adjusted, total.....do....	64,832	65,362	73,908	74,836	.....	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	18,305	11,656	14,597	r15,745	19,022	.....
Estimated sales (seasonally adjusted), total.....do....	13,222	13,716	14,579	r14,305	14,123	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over,						
not seasonally adjusted.....thous..	91,983	91,354	94,105	93,822	93,538	93,342
Civilian labor force.....do....	89,701	89,096	91,891	91,609	91,327	91,149
Employed, total.....do....	85,643	84,088	86,847	85,924	85,220	82,969
Agriculture.....do....	3,202	3,197	3,536	3,224	2,959	2,888
Nonagricultural industries.....do....	82,441	80,891	83,312	82,700	82,261	80,082
Unemployed.....do....	4,058	5,008	5,044	5,685	6,106	8,180
Civilian labor force, seasonally adjusted 2/.....do....	r90,048	r90,465	r91,844	r91,708	r91,803	92,091
Employed, total.....do....	85,646	85,800	86,304	85,689	85,202	84,562
Agriculture.....do....	3,635	3,749	3,440	3,375	3,339	3,383
Nonagricultural industries.....do....	82,011	82,051	82,864	82,314	81,863	81,179
Unemployed.....do....	4,402	4,665	5,540	6,019	6,601	7,529
Long-term, 15 weeks and over 2/.....do....	740	780	1,016	1,117	1,319	1,537
Rates (unemployed in each group as percent of total in the group): 2/						
All civilian workers.....	r4.9	5.2	6.0	r6.6	r7.2	8.2
Men, 20 years and over.....	3.0	3.4	4.3	4.6	5.3	6.0
Women, 20 years and over.....	5.0	5.1	5.6	6.6	7.2	8.1
Both sexes, 16-19 years.....	14.4	15.5	17.1	17.4	18.1	20.8
White.....	4.4	4.7	5.5	5.9	6.4	7.5
Negro and other races.....	8.6	9.2	10.9	11.6	12.5	13.4
Married men, wife present.....	2.2	2.3	3.0	3.3	3.8	4.5
Occupation: White-collar workers.....	3.1	3.2	3.3	3.8	4.1	4.6
Blue-collar workers.....	5.2	5.9	7.4	8.3	9.3	11.0
Industry: Private nonfarm wage and salary workers.....	5.0	5.1	6.2	6.8	7.7	8.7
Construction.....	8.2	9.1	12.0	13.5	14.9	15.0
Manufacturing.....	4.3	4.8	6.4	7.4	8.9	10.5
Durable goods.....	3.9	4.6	6.1	7.0	8.7	10.5
EMPLOYEES ON PAYROLLS OF NONAGRIC. ESTAB., SEAS. ADJ.....thous..	77,924	77,925	78,865	r78,404	r77,733	77,295
Private sector.....do....	63,961	63,938	64,334	r63,836	r63,135	62,678
Nonmanufacturing industries.....do....	43,638	43,685	44,352	r44,203	r43,976	43,967
Goods-producing.....do....	25,090	25,009	24,585	r24,187	r23,619	23,212
Mining.....do....	652	658	692	r693	r660	698
Contract construction.....do....	4,115	4,098	3,911	r3,861	r3,800	3,803
Manufacturing.....do....	20,323	20,253	19,982	r19,633	r19,159	18,711
Durable goods.....do....	12,036	11,968	11,841	r11,611	r11,296	11,015
Nondurable goods.....do....	8,287	8,285	8,141	r8,022	r7,863	7,696
Service-producing.....do....	52,834	52,916	54,280	r54,217	r54,114	54,083
Transportation, communication, electric, gas, etc.....do....	4,688	4,710	4,699	r4,697	r4,672	4,636
Wholesale and retail trade.....do....	16,826	16,851	17,160	r17,048	r16,933	16,876
Wholesale trade.....do....	4,205	4,227	4,287	r4,283	r4,266	4,234
Retail trade.....do....	12,621	12,624	12,873	r12,765	r12,667	12,642
Finance, insurance, and real estate.....do....	4,121	4,132	4,185	r4,183	r4,183	4,185
Services.....do....	13,236	13,236	13,705	r13,721	r13,728	13,769
Government.....do....	13,963	13,987	14,531	r14,568	r14,598	14,617
Federal.....do....	2,680	2,680	2,746	r2,746	r2,738	2,737
State and local.....do....	11,283	11,307	11,783	r11,822	r11,860	11,880
Production or nonsupervisory workers on payrolls of private nonagricultural establishments, seas. adj.:						
Employees, total.....thous..	52,929	52,916	53,091	r52,591	r51,887	51,473
Manufacturing.....do....	14,942	14,876	14,548	r14,222	r13,793	13,374
Durable goods.....do....	8,831	8,765	8,593	r8,380	r8,098	7,830
Average weekly hours per worker, seasonally adjusted:						
Total private.....hours..	37.0	36.7	36.6	36.2	36.4	36.1
Contract construction.....do....	37.2	36.4	37.2	r37.1	r37.6	37.1
Manufacturing.....do....	40.6	40.4	40.1	39.5	39.4	39.1
Overtime hours.....do....	3.7	3.5	3.2	2.8	2.7	2.2
Durable goods.....do....	41.4	41.0	40.7	r40.2	40.3	39.9
Overtime hours.....do....	3.9	3.6	3.4	3.0	r2.8	2.3

r/ Revised. p/ Preliminary. 1/ Jan. 1975 data are advance estimates. 2/ Seasonally adjusted data reflect revised seasonal factors (introduced with publication of the Jan. 1975 figures) except for the Dec. 1973 period as follows: Dec. 1973 data shown above for long-term unemployed and for the detailed unemployment rates are not yet revised to the new factors. All revised seasonally adjusted data, back to Jan. 1972, will be shown later.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1973	1974				1975
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan. p/
LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.						
Production or nonsupervisory workers on payrolls of private nonagricultural establishments--Con.						
Hourly earnings, average, seasonally adjusted:						
Total private nonfarm payrolls.....dollars..	4.04	4.05	4.35	4.36	4.39	4.40
Mining.....do....	4.91	4.94	5.40	r5.20	r5.37	5.56
Contract construction.....do....	6.48	6.48	6.90	r6.95	r7.02	7.09
Manufacturing.....do....	4.19	4.19	4.57	4.58	4.61	4.61
Transportation, communication, elec., gas, etc.....do....	5.20	5.22	5.64	r5.64	r5.69	5.71
Wholesale and retail trade.....do....	3.30	3.32	3.57	r3.59	3.61	3.63
Finance, insurance, and real estate.....do....	3.68	3.68	3.91	3.93	r3.97	3.97
Services.....do....	3.58	3.60	3.82	3.86	3.89	3.91
Indexes of aggregate weekly man-hours, seasonally adjusted:						
Private sector payrolls.....1967=100..	113.9	113.5	113.0	r111.2	109.8	108.5
Mining.....do....	107.2	107.3	114.0	r95.8	r101.7	110.1
Contract construction.....do....	123.6	120.2	116.5	114.4	r113.5	112.1
Manufacturing.....do....	104.6	103.4	100.3	r96.9	r93.6	90.0
Durable goods.....do....	105.9	104.2	101.7	r98.1	r94.7	90.6
Nondurable goods.....do....	102.7	102.3	98.2	r95.0	r92.1	89.2
Transportation, communication, elec., gas, etc.....do....	109.0	110.3	108.9	r107.5	r107.2	105.8
Wholesale and retail trade.....do....	115.9	115.9	116.3	115.4	r114.3	113.9
Finance, insurance, and real estate.....do....	124.1	123.3	123.8	r123.0	123.7	123.8
Services.....do....	124.6	125.0	128.7	129.2	r128.8	129.9
FINANCE						
CONSUMER CREDIT (SHORT - AND INTERMEDIATE-TERM):						
Total outstanding, end of month..... mil. \$..	180,486	178,686	188,023	188,084	190,121	.....
Installment credit, total.....do....	147,437	146,575	155,328	155,166	156,124	.....
Installment credit, extended and repaid:						
Unadjusted:						
Extended, total.....do....	14,117	12,375	13,837	12,431	14,271	.....
Repaid, total.....do....	12,080	13,237	13,648	12,593	13,313	.....
Seasonally adjusted:						
Extended, total.....do....	12,677	13,714	13,626	12,609	12,702
Repaid, total.....do....	12,267	12,797	13,224	13,009	13,516

r/ Revised. p/ Preliminary.
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WEEKLY SUPPLEMENT
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