



# BUSINESS STATISTICS

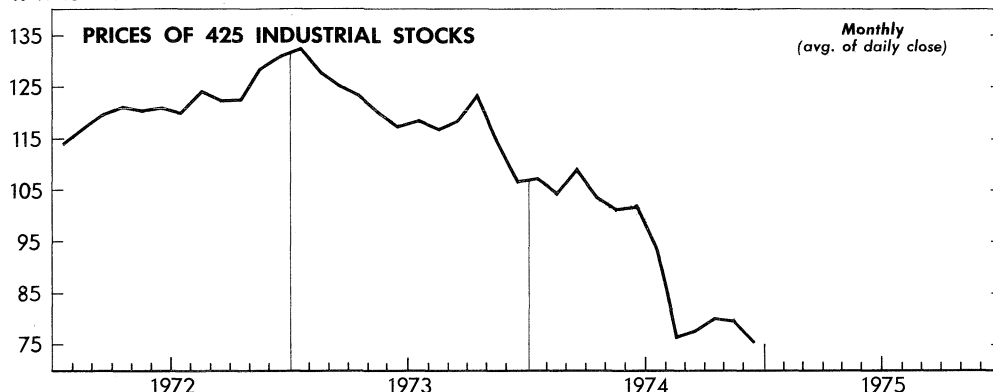


A WEEKLY  
SUPPLEMENT  
TO THE  
SURVEY OF CURRENT BUSINESS\*

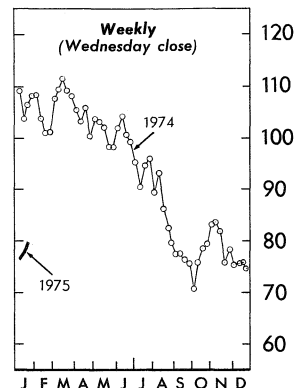
JANUARY 31, 1975

## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

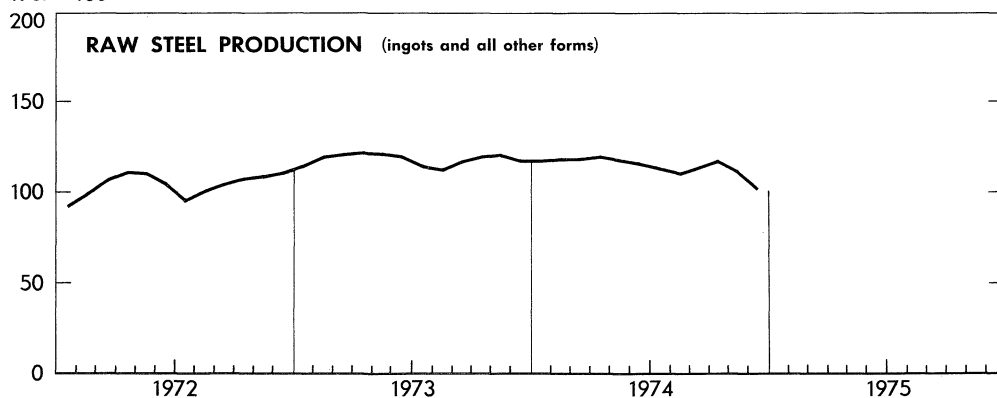
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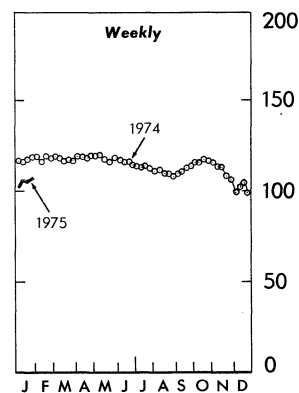
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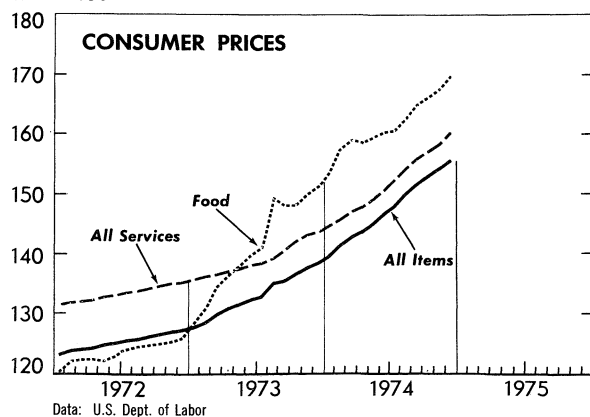
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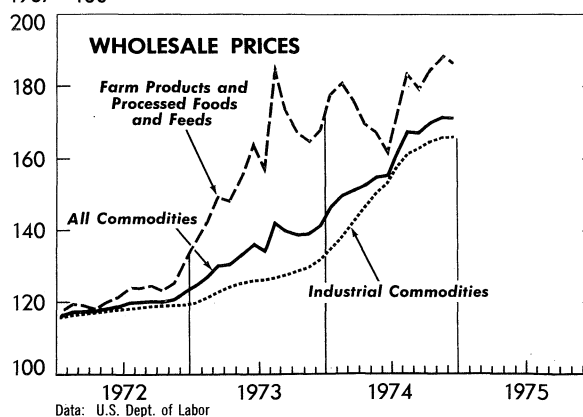
1967=100



1967=100



1967=100



\* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1974		1975			
	Jan. 19	Jan. 26	Jan. 4	Jan. 11	Jan. 18	Jan. 25
WHOLESALE PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..	214.2	215.1	207.9	207.8	208.0	201.5
9 Foodstuffs.....do....	209.8	213.0	257.5	255.8	254.1	235.2
13 Raw industrials.....do....	217.1	216.4	179.2	179.8	181.0	181.0
ALL RETAIL STORES, SALES.....mil. \$..	8,630	8,548	9,235	9,012	9,133	.....
Nondurable goods stores.....do....	6,024	5,788	6,788	6,626	6,563	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	466	374	681	970	852	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,796	2,742	5,018	4,978	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,618	2,567	4,611	4,561	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	257	179	154	225	286	257
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	71,214	70,581	79,620	78,902	78,204	77,463
Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do....	86,670	86,036	96,045	94,076	92,698	92,932
Member bank reserve balances <sup>3/</sup> .....do....	37,702	36,610	37,661	37,345	38,285	38,294
Excess reserves, estimated <sup>3/</sup> .....do....	400	-83	650	250	-13	219
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....do....	103,629	98,798	110,157	105,638	105,797	.....
Savings deposits.....do....	56,911	56,918	58,450	58,668	58,606	.....
Loans and investments, gross adjusted, total.....do....	353,074	352,626	390,291	389,397	385,376	.....
U. S. Government obligations.....do....	26,135	26,230	23,996	25,088	24,546	.....
Commercial and industrial loans (gross).....do....	110,199	109,632	131,019	130,238	129,022	.....
Real estate loans (gross).....do....	55,288	55,554	60,057	60,062	60,081	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	8.16	8.18	9.60	9.60	9.56	9.52
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> .....1941-43=10..	95.67	97.07	*68.56	70.04	72.14	71.74
Industrial, 425 stocks.....do....	106.61	108.35	*76.47	77.71	79.96	79.47
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	11,640	11,960	10,815	12,995	11,595	.....
Electric power, by utilities.....mil. kw.-hr..	35,531	34,602	34,296	36,379	38,040	.....
Motor vehicles (passenger cars).....number..	133,714	158,889	52,654	115,583	67,883	108,142
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	9,152	9,229	8,644	8,584	8,580	.....
Steel, raw.....thous. sh. tons..	2,887	2,900	2,483	2,589	2,556	2,616
Index of production.....1967=100..	118.3	118.9	101.8	106.1	104.8	107.2
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.3	16.5	12.1	15.1	14.5	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. \*Tuesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1973		1974			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: <sup>1/</sup>						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	40,474	37,115	46,329	47,165	r43,790	38,456
Primary metals.....do....	6,383	6,072	8,251	8,467	r8,031	6,881
Transportation equipment.....do....	10,029	7,823	10,199	10,871	r9,986	7,685
Value (seasonally adjusted):						
Durable goods industries, total.....do....	41,055	39,465	45,016	46,548	r44,654	41,006
Primary metals.....do....	6,792	6,687	8,415	9,022	r8,572	7,593
Transportation equipment.....do....	9,783	8,418	10,324	10,494	r9,712	8,232
Supplementary series:						
Household durables.....do....	3,260	3,143	3,287	3,345	r3,185	3,019
Capital goods industries.....do....	11,479	11,470	12,648	12,950	r12,749	12,043
Nondefense.....do....	9,938	9,965	11,010	11,287	r11,213	10,596
Defense.....do....	1,541	1,505	1,638	1,663	r1,536	1,447
MANUFACTURERS' ORDERS: <sup>1/</sup>						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	42,980	39,105	47,429	45,418	r42,299	36,309
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	43,475	41,027	46,402	45,084	r43,084	38,300
Primary metals.....do....	6,730	6,597	8,611	8,378	r7,863	6,427
Transportation equipment.....do....	10,733	8,699	10,623	10,012	r9,677	8,319
Supplementary series:						
Household durables.....do....	3,358	3,015	3,128	3,294	r3,057	2,946
Capital goods industries.....do....	13,284	12,393	13,510	12,784	r12,974	11,422
Nondefense.....do....	11,160	10,943	11,832	11,383	r10,623	10,253
Defense.....do....	2,124	1,450	1,678	1,401	r2,351	1,169
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	106,722	108,715	133,935	132,191	r130,701	128,548
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	108,297	109,862	135,695	134,224	r132,656	129,950
Primary metals.....do....	14,934	14,844	19,636	18,993	r18,286	17,117
Transportation equipment.....do....	30,076	30,355	34,721	34,234	r34,201	34,289

r/ Revised. <sup>1/</sup> Data for Dec. 1974 are advance estimates.  
61,866

ITEM	1973		1974			
	Nov.	Dec.	Sept	Oct.	Nov.	Dec.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS--Con. 1/ Unfilled orders, end of month (seas. adj.)--Con.						
Supplementary series:						
Household durables.....mil. \$..	2,379	2,254	2,100	2,052	r1,922	1,849
Capital goods industries.....do....	60,659	61,580	75,302	75,128	r75,352	74,734
Nondefense.....do....	39,862	40,840	51,323	51,413	r50,822	50,482
Defense.....do....	20,797	20,740	23,979	23,715	r24,530	24,252
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
Unadjusted indexes:						
All items.....1967=100..	137.6	138.5	151.7	153.0	154.3	155.4
Special group indexes:						
All items less food.....do....	134.0	134.8	147.8	149.1	150.4	151.3
All items less medical care.....do....	137.5	138.4	151.5	152.8	154.2	155.3
Commodities.....do....	134.7	135.7	149.4	150.7	152.0	153.0
Nondurables.....do....	138.9	140.3	154.8	155.8	157.2	158.3
Nondurables less food.....do....	128.5	130.0	145.3	146.1	147.2	147.7
Durables.....do....	123.3	123.2	134.8	136.8	138.0	138.8
Services.....do....	143.0	143.8	155.9	157.3	158.6	160.0
Services less rent.....do....	146.1	146.9	160.3	161.9	163.3	164.8
Food.....do....	150.0	151.3	165.0	166.1	167.8	169.7
Meats, poultry, and fish.....do....	167.4	165.8	166.3	163.7	164.0	163.5
Dairy products.....do....	141.2	144.9	151.1	151.7	152.7	155.3
Fruits and vegetables.....do....	143.7	145.3	162.9	162.4	164.3	161.3
Housing.....do....	139.4	140.6	154.9	156.7	158.3	159.9
Shelter.....do....	145.6	146.4	158.1	159.9	161.2	163.0
Rent.....do....	126.3	126.9	131.4	132.2	132.8	133.5
Homeownership.....do....	152.6	153.6	167.9	170.1	171.7	174.0
Fuel and utilities.....do....	132.1	135.9	154.0	155.2	157.1	158.4
Fuel oil and coal.....do....	155.6	172.8	222.7	225.5	229.2	228.8
Gas and electricity.....do....	129.8	131.0	150.2	151.5	154.0	156.7
Household furnishings and operation.....do....	127.5	128.0	146.6	149.0	151.0	152.3
Apparel and upkeep.....do....	130.5	130.5	139.9	141.1	142.4	141.9
Transportation.....do....	125.8	126.7	142.2	142.9	143.4	143.5
Private.....do....	123.8	124.6	141.4	142.3	142.7	142.5
New Cars.....do....	112.2	112.0	118.4	123.7	124.5	124.9
Used cars.....do....	116.1	112.6	135.9	139.4	141.6	138.4
Public.....do....	144.6	146.5	148.8	148.8	149.5	152.0
Health and recreation.....do....	132.6	133.0	144.0	145.2	146.3	147.5
Medical care.....do....	140.9	141.4	155.2	156.3	157.5	159.0
Personal care.....do....	128.1	129.2	141.2	143.0	144.2	145.3
Reading and recreation.....do....	127.5	127.6	137.0	137.8	138.8	139.8
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.727	\$0.722	\$0.659	\$0.654	\$0.648	\$0.643
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	134.6	90.6	99.6	r97.2	74.9	54.6
Privately owned.....do....	133.3	90.4	98.3	r96.7	74.4	54.3
One-family structures.....do....	70.5	46.8	73.4	r69.5	r57.5	40.9
Seasonally adjusted at annual rates:						
Total privately owned.....do....	1,675	1,403	1,150	r1,109	990	868
One-family structures.....do....	938	767	844	r777	r788	678
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	1,361	1,285	823	782	r730	802
One-family structures.....do....	674	641	577	533	r511	482
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
Earnings per production or nonsupervisory worker on pay-rolls of private nonfarm establishments:						
Average hourly earnings index, seasonally adjusted:						
Current dollars.....1967 =100..	150.3	151.1	162.1	r163.3	164.0	p165.1
1967 dollars.....do....	109.2	109.1	r106.8	r106.7	r106.2	p106.2
Gross average weekly earnings:						
Current dollars, seasonally adjusted.....	148.71	149.98	158.54	r159.21	r157.83	p159.80
1967 dollars, seasonally adjusted.....	108.02	107.93	104.51	r104.06	r102.23	p102.83
Spendable average weekly earnings (married worker with three dependents):						
Current dollars, seasonally adjusted.....	129.94	130.53	137.52	r138.04	r136.98	p138.50
1967 dollars, seasonally adjusted.....	94.39	r94.32	90.65	r90.22	r88.73	p89.12
FINANCE						
Commercial bank credit (last Wednesday of month, except for June 30 and Dec. 31 call dates), seas. adj.:						
Total loans and investments 2/.....bil. \$..	628.4	630.3	687.0	687.1	688.3	681.2
Loans 2/.....do....	445.5	447.3	498.2	499.5	500.7	494.1
U.S. Government securities.....do....	55.0	52.8	52.2	49.7	49.3	48.8
Other securities.....do....	127.9	130.2	136.6	137.9	138.3	138.3

r/ Revised. 1/ Data for Dec. 1974 are advance estimates. 2/Excludes interbank loans. p/ Preliminary.

ITEM	1973		1974			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
<b>METALS AND MANUFACTURES</b>						
STEEL (RAW): Production.....thous. sh. tons..	12,586	12,722	11,849	12,617	11,615	10,960
Index.....daily average 1967=100..	120.4	117.7	113.3	116.8	111.1	101.4
<b>STEEL PRODUCTS, NET SHIPMENTS:</b>						
Total (all grades).....thous. sh. tons..	9,445	8,670	8,601	9,374	8,431	.....
Plates.....do....	851	867	882	919	857	.....
Bars and tool steel, total.....do....	1,545	1,412	1,484	1,645	1,447	.....
Pipe and tubing.....do....	822	795	792	889	794	.....
Tin mill products.....do....	578	543	561	614	549	.....
Sheets and strip (incl. electrical), total.....do....	4,120	3,625	3,506	3,828	3,438	.....
Sheets, cold rolled.....do....	1,683	1,459	1,444	1,607	1,416	.....
<b>ELECTRICAL EQUIPMENT:</b>						
Household electrical appliances, factory sales.....thous..	2,625	2,343	2,546	2,556	1,896	1,823
Air conditioners (room).....do....	299.8	348.5	134.8	140.4	140.9	264.7
Dishwashers.....do....	r 327.9	279.2	297.7	302.3	248.9	225.1
Disposers (food waste).....do....	r 247.0	r 231.1	206.0	207.3	187.4	181.4
Ranges.....do....	264.3	231.2	231.1	232.9	190.8	201.8
Refrigerators.....do....	470.8	423.7	542.8	524.5	339.9	343.5
Freezers.....do....	216.6	r 198.5	304.1	339.1	302.4	262.8
Washers.....do....	420.8	316.8	474.7	454.9	249.6	185.8
Dryers (incl. gas).....do....	362.1	288.7	350.8	352.8	221.8	151.9
<b>TRANSPORTATION EQUIPMENT</b>						
<b>RETAIL SALES, NEW PASSENGER CARS:</b>						
Total, not seasonally adjusted.....thous..	913	694	726	757	604	508
Domestics.....do....	778	574	591	628	506	430
Imports.....do....	135	120	134	129	98	79
Total, seasonally adjusted at annual rates.....mil..	10.1	9.5	10.1	7.8	6.8	6.8
Domestics.....do....	8.4	7.7	8.4	6.3	5.5	5.6
Imports.....do....	1.8	1.8	1.7	1.5	1.3	1.2
<b>Retail inventories, new cars (domestics), end of month:</b>						
Not seasonally adjusted.....thous..	1,628	1,600	1,385	1,595	r 1,733	1,672
Seasonally adjusted.....do....	1,812	1,765	1,385	1,610	1,740	1,704
Inventory-sales ratio, new cars (domestics).....ratio..	2.6	2.7	2.0	3.1	3.8	3.6

r/ Revised.  
USCOMM--DC-- 61,866

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WEEKLY SUPPLEMENT  
SURVEY OF CURRENT BUSINESS