



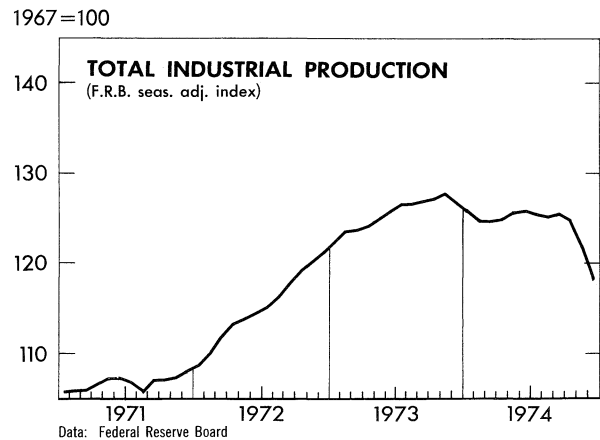
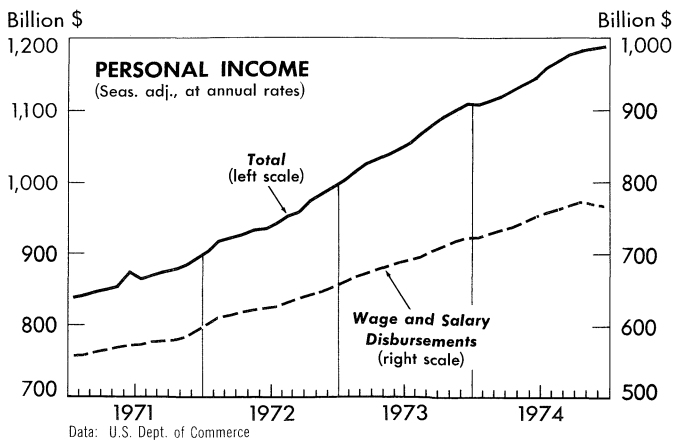
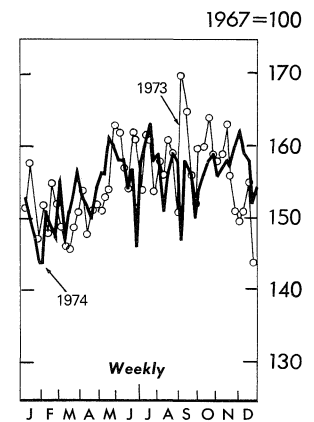
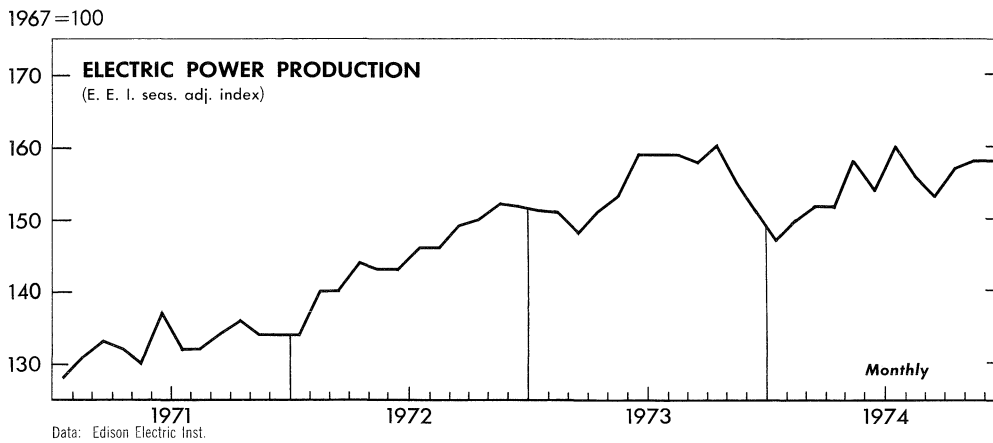
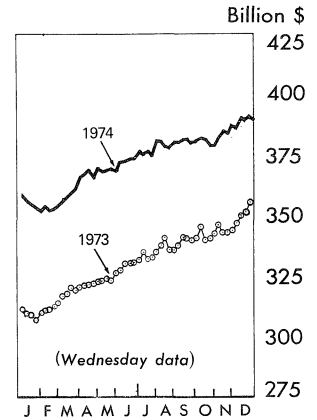
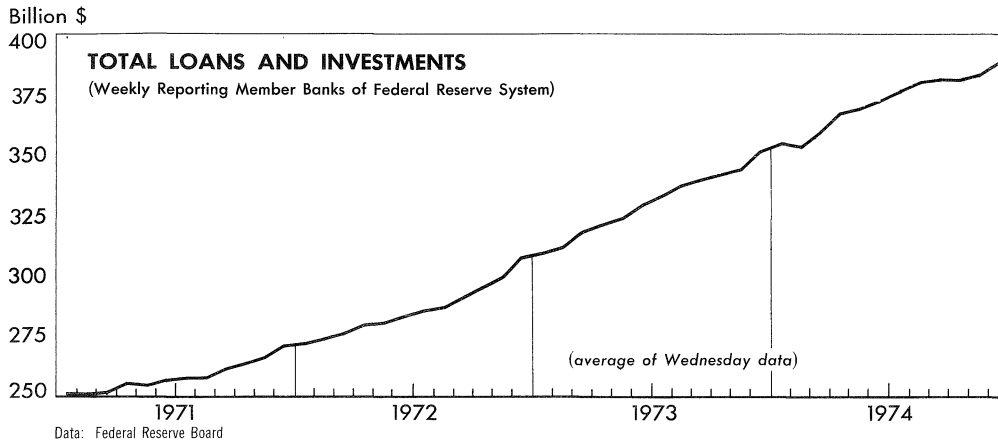
BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

JANUARY 24, 1975

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1974			1975		
	Jan. 12	Jan. 19	Dec. 28	Jan. 4	Jan. 11	Jan. 18
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	212.4	214.2	209.8	207.9	207.8	208.0
9 Foodstuffs.....do....	209.9	209.8	263.0	257.5	255.8	254.1
13 Raw industrials.....do....	214.1	217.1	179.2	179.2	179.8	181.0
ALL RETAIL STORES, SALES.....mil. \$..	8,359	8,630	11,233	9,235	9,012	.....
Nondurable goods stores.....do....	5,967	6,024	8,491	6,788	6,626	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	585	466	813	681	970	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,710	2,796	4,304	5,033	.....	.....
State programs (50 States, D.C., and Puerto Rico)...do....	2,529	2,618	3,939	4,627	.....	.....
FAILURES, INDUST., AND COMMERCIAL (Dun & Bradstreet).number..	157	257	77	154	225	286
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	71,855	71,214	79,336	79,620	78,902	78,204
Federal Reserve bank credit outstanding, total ^{3/} ...do....	87,397	86,670	95,121	96,045	94,076	92,675
Member bank reserve balances ^{3/}.....do....	36,296	37,702	36,824	37,661	37,345	38,222
Excess reserves, estimated ^{3/}.....do....	86	400	397	650	250	-36
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	103,931	103,374	103,350	110,157	105,653	.....
Savings deposits.....do....	57,020	56,956	57,947	58,450	58,607	.....
Loans and investments, gross adjusted, total.....do....	354,376	354,288	388,811	390,291	389,270	.....
U. S. Government obligations.....do....	26,020	26,071	23,863	23,996	25,010	.....
Commercial and industrial loans (gross).....do....	110,182	110,212	130,880	131,019	130,131	.....
Real estate loans (gross).....do....	55,002	55,481	60,224	60,057	60,066	.....
Bond yields, domestic corporate (Moody's) ^{3/}....percent..	8.12	8.16	9.59	9.60	9.60	9.56
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} .1941-43=10..	93.42	95.67	*66.88	*68.56	70.04	72.14
Industrial, 425 stocks.....do....	103.96	106.61	*74.61	*76.47	77.71	79.96
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	10,780	11,640	8,880	10,815	12,980	.....
Electric power, by utilities.....mil. kw.-hr..	36,558	35,531	33,096	34,296	36,379	.....
Motor vehicles (passenger cars).....number..	130,557	133,714	21	52,654	115,583	101,896
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	9,093	9,152	8,700	8,644	8,584	.....
Steel, raw.....thous. sh. tons..	2,835	2,887	2,427	2,483	2,589	2,556
Index of production.....1967=100..	116.2	118.3	99.5	101.8	106.1	104.8
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.8	15.9	10.6	12.1	15.1	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. *Tuesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1973		1974			
	III	IV	I	II	III	IV ^{p/}
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL..... bil. \$..	1,308.9	1,344.0	1,358.8	1,383.8	1,416.3	1,428.0
Personal consumption expenditures, total.....do....	816.3	823.9	840.6	869.1	901.3	896.8
Durable goods, total.....do....	132.4	124.3	123.9	129.5	136.1	121.5
Automobiles and parts.....do....	59.3	51.2	48.0	50.6	56.2	43.7
Furniture and household equipment.....do....	55.5	55.4	57.5	59.5	60.4	58.4
Nondurable goods, total.....do....	343.8	352.1	364.4	375.8	389.0	391.5
Clothing and shoes.....do....	70.6	70.9	72.8	74.4	75.7	73.5
Food and beverages.....do....	169.1	174.5	180.1	183.5	191.3	196.6
Gasoline and oil.....do....	28.7	29.8	31.5	36.8	37.9	37.5
Services, total.....do....	340.1	347.4	352.4	363.8	376.2	383.8
Household operation.....do....	48.3	48.7	49.2	51.7	54.6	56.2
Housing.....do....	117.0	119.7	122.2	124.9	127.7	130.9
Transportation.....do....	23.6	24.1	25.0	25.6	26.5	27.5
Gross private domestic investment, total.....do....	209.0	224.5	210.5	211.8	205.8	207.6
Fixed investment.....do....	197.1	195.5	193.6	198.3	197.1	193.2
Nonresidential.....do....	139.0	141.9	145.2	149.4	150.9	152.7
Residential structures.....do....	58.1	53.6	48.4	48.8	46.2	40.5
Change in business inventories.....do....	11.8	28.9	16.9	13.5	8.7	14.4
Net exports of goods and services.....do....	6.7	9.3	11.3	-1.5	-3.1	1.2
Exports.....do....	103.7	113.6	131.2	138.5	143.6	144.3
Imports.....do....	96.9	104.3	119.9	140.0	146.7	143.2
Gov't purchases of goods and services, total.....do....	276.9	286.4	296.3	304.4	312.3	322.4
Federal.....do....	105.3	108.4	111.5	114.3	117.2	122.8
National defense.....do....	73.3	75.3	75.8	76.6	78.4	83.5
State and local.....do....	171.6	177.9	184.8	190.1	195.1	199.6

^{p/} Preliminary.

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ITEM	1973		1974			
	III	IV	I	II	III	IV p/
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
NATIONAL INCOME, TOTAL..... bil. \$..	1,077.3	1,106.3	1,118.8	1,130.2	r1,155.5	.....
Compensation of employees, total.....do....	793.3	814.8	828.8	848.3	868.2	877.3
Proprietors' income, total.....do....	99.3	103.2	98.4	89.9	92.1	91.6
Business and professional.....do....	57.7	58.4	59.3	60.7	62.3	62.5
Farm.....do....	41.5	44.9	39.1	29.1	29.8	29.1
Rental income of persons.....do....	26.2	26.4	26.4	26.3	26.6	26.8
Corp profits and inventory valuation adj., total....do....	105.2	106.4	107.7	105.6	r105.8	.....
Corporate profits before tax, total.....do....	122.7	122.7	135.4	139.0	r157.0	.....
Corporate profits after tax.....do....	72.9	73.2	83.2	83.1	r94.3	.....
Net interest.....do....	53.2	55.5	57.5	60.1	62.8	65.9
PERSONAL INCOME, quarterly total.....do....	1,068.0	1,099.3	1,112.5	1,134.6	1,168.2	1,186.4
Less: Personal tax and nontax payments.....do....	154.2	159.9	161.9	168.2	175.1	177.8
Equals: Disposable personal income.....do....	913.9	939.4	950.6	966.5	993.1	1,008.7
Less: Personal outlays.....do....	840.7	850.1	866.2	894.9	927.6	923.3
Equals: Personal saving.....do....	73.2	89.3	84.4	71.5	65.5	85.4
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	1,100.0	1,107.1	1,178.0	1,185.0	r1,184.5	1,189.7
Wage and salary disbursements, total.....do....	717.9	722.2	767.7	773.0	r767.8	765.4
Commodity-producing industries, total.....do....	263.1	264.5	278.3	279.5	r272.3	268.4
Manufacturing.....do....	205.2	205.8	217.8	219.4	r214.2	209.2
Distributive industries.....do....	171.1	170.9	183.1	183.8	183.9	183.8
Service industries.....do....	132.3	134.7	146.4	146.9	r147.4	148.2
Government.....do....	151.4	152.1	159.9	162.8	164.2	165.0
Other labor income.....do....	47.6	48.0	52.9	53.5	54.0	54.5
Proprietors' income:						
Business and professional.....do....	58.5	58.4	62.5	62.5	r62.5	62.5
Farm.....do....	44.9	44.9	30.7	29.2	r29.1	29.0
Rental income of persons.....do....	26.4	26.4	26.6	26.7	r26.8	26.9
Dividends.....do....	30.4	31.6	33.4	33.5	33.6	32.7
Personal interest income.....do....	96.0	97.0	106.9	108.0	r109.5	111.1
Transfer payments.....do....	122.1	122.6	146.0	147.6	r149.8	155.9
Less personal contributions for soc. insurance.....do....	43.8	43.8	48.6	48.9	r48.5	48.3
Total nonagricultural income.....do....	1,046.1	1,052.9	1,137.4	1,145.7	r1,145.2	1,150.3
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..	127.5	126.5	125.6	r124.8	r121.7	118.3
BY MARKET GROUPINGS:						
Products, total.....do....	125.3	124.0	r123.6	r122.9	r121.0	119.1
Final products.....do....	123.6	122.6	r122.6	r122.4	r120.9	118.7
Consumer goods.....do....	133.5	131.3	r128.8	r128.3	r126.4	123.5
Durable consumer goods.....do....	138.5	134.6	r129.1	r126.5	r120.4	113.3
Automotive products.....do....	133.7	120.6	111.6	114.7	104.0	91.1
Autos.....do....	124.8	106.2	99.6	108.4	91.0	69.8
Auto parts and allied goods.....do....	150.9	147.8	134.5	r126.9	r129.0	131.9
Home goods.....do....	141.1	138.7	r139.0	r133.2	r129.7	125.7
Nondurable consumer goods.....do....	131.5	130.2	r128.7	r129.0	r128.7	127.4
Clothing.....do....	117.3	120.3	r106.0	105.0	.....	.....
Consumer staples.....do....	135.2	132.8	r134.8	r135.3	r135.5	134.7
Equipment.....do....	110.1	110.1	113.8	r113.9	r113.2	112.0
Business.....do....	127.8	126.9	132.3	r131.9	r130.9	128.9
Defense and space equipment.....do....	80.9	81.9	83.1	84.1	r83.8	83.9
Intermediate products.....do....	131.1	129.1	r127.6	r125.3	r122.0	120.6
Materials.....do....	131.5	130.6	r129.3	128.0	r122.7	117.5
Durable goods materials.....do....	133.0	132.7	r129.2	r129.4	r124.0	117.8
Nondurable goods materials.....do....	130.7	129.2	r129.3	r126.4	r122.0	117.2
Fuel and power, industrial.....do....	124.9	123.1	r129.0	r127.3	r115.5	115.1
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do....	127.4	126.4	r125.5	r124.5	r121.0	117.6
Durable manufactures.....do....	124.3	123.1	122.1	121.4	117.8	113.5
Primary metals.....do....	128.9	130.7	r123.0	r124.2	r120.6	112.3
Fabricated metal products.....do....	133.1	130.0	132.0	r129.3	r127.1	124.3
Machinery.....do....	130.4	130.9	132.5	r130.7	r128.9	125.8
Transportation equipment.....do....	109.8	103.0	100.4	r102.0	r93.9	85.3
Instruments.....do....	142.6	142.7	r144.9	r142.0	r142.7	141.5
Lumber and products.....do....	127.3	126.3	116.6	r109.3	107.5	.....
Clay, glass, and stone products.....do....	130.4	128.7	r123.0	r122.8	119.2	.....
Furniture and fixtures.....do....	127.9	124.9	r129.4	r125.5	119.4	.....
Nondurable manufactures.....do....	131.3	131.2	r130.5	r129.0	r125.7	123.5
Textile mill products.....do....	129.4	130.9	r121.9	r118.6	111.8	.....
Apparel products.....do....	115.3	118.5	r102.5	102.3	.....	.....
Leather and products.....do....	82.9	82.9	74.2	r70.9	68.4	.....
Paper and products.....do....	136.2	136.7	135.3	r133.9	126.0	.....
Printing and publishing.....do....	112.3	110.8	r114.4	r111.6	r108.8	108.4
Chemicals and products.....do....	153.0	154.5	r158.3	r156.7	r149.7	145.0
Petroleum products.....do....	129.5	125.5	r121.9	r124.7	r126.5	126.0
Rubber and plastics products.....do....	164.5	162.3	168.6	r162.6	157.6	.....
Foods.....do....	125.4	124.5	r125.7	r124.6	r124.8	124.6
Tobacco products.....do....	115.8	104.2	r106.0	110.3

r/ Revised. p/ Preliminary.

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MONTHLY BUSINESS STATISTICS—Continued

ITEM	1973		1974			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY INDUSTRY GROUPINGS--Con.						
MINING.....1967=100..	111.3	110.4	r109.2	109.1	104.0	p/104.0
Metal mining.....do....	135.2	135.2	130.5	r141.0	135.7	.....
Coal.....do....	104.1	110.4	112.1	r110.3	75.0	p/ 82.0
Oil and gas extraction.....do....	109.6	107.0	r107.1	r106.0	104.6	p/103.8
UTILITIES.....do....	154.6	147.6	r153.1	r152.2	r151.9	p/151.2
Electric.....do....	163.4	155.6	162.4	161.3	.....	.....
COMMODITY PRICES						
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 Commodities.....1967=100..	192.1	204.3	230.5	231.5	227.8	213.1
9 Foodstuffs.....do....	191.5	197.7	255.2	276.9	282.0	264.4
13 Raw industrials.....do....	192.4	208.9	214.7	204.4	196.4	183.4
WHOLESALE PRICE INDEXES:						
ALL COMMODITIES.....do....	139.2	141.8	167.2	170.2	171.9	171.5
Farm products.....do....	184.0	187.2	182.7	187.5	187.8	183.7
Food and feeds, processed.....do....	151.9	155.7	176.8	183.5	189.7	188.2
Industrial commodities.....do....	130.1	132.2	162.9	164.8	165.8	166.1
Chemicals and allied products.....do....	113.5	115.6	161.7	168.5	172.9	174.0
Fuels and related products, and power.....do....	144.1	151.5	225.0	228.5	227.4	229.0
Furniture and household durables.....do....	117.2	117.5	132.8	135.5	136.9	137.7
Hides, skins, and leather products.....do....	143.0	141.9	148.1	145.2	144.5	143.2
Lumber and wood products.....do....	184.7	186.1	180.4	169.4	165.8	165.4
Machinery and equipment.....do....	123.8	124.6	146.8	150.0	152.7	154.0
Metals and metal products.....do....	138.5	141.8	187.1	186.9	186.7	184.6
Nonmetallic mineral products.....do....	131.5	132.6	159.8	162.2	163.4	164.3
Pulp, paper, and allied products.....do....	127.6	128.7	164.2	166.0	166.9	167.2
Rubber and plastics products.....do....	114.8	116.5	145.6	147.5	148.5	149.4
Textile products and apparel.....do....	130.0	131.4	142.1	140.5	139.8	138.4
Transportation equipment.....Dec. 1968=100..	116.1	117.3	127.7	134.2	135.1	137.0
Motor vehicles and equipment.....1967=100..	120.1	121.4	130.6	138.1	138.9	140.7
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1967=\$1.00..	\$0.718	\$0.705	\$0.598	\$0.588	\$0.582	\$0.583

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS