

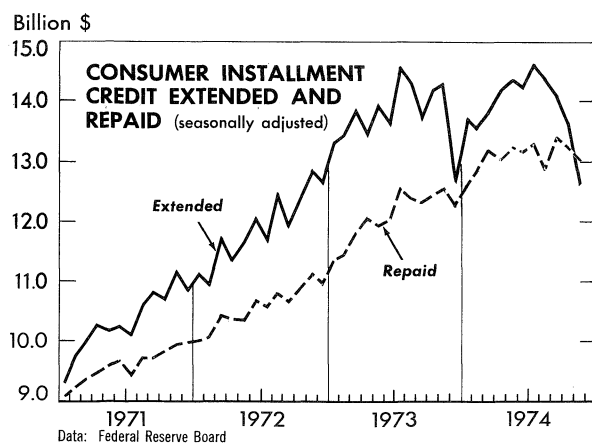
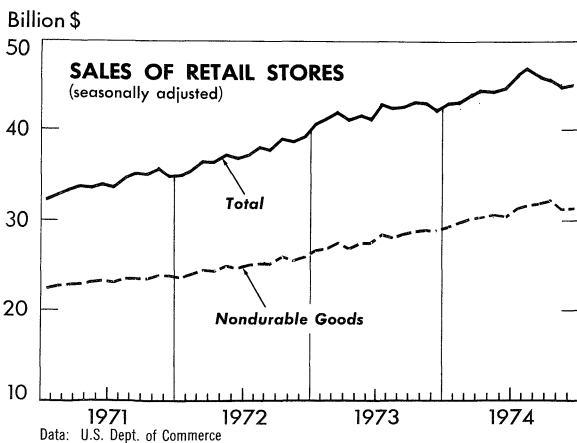
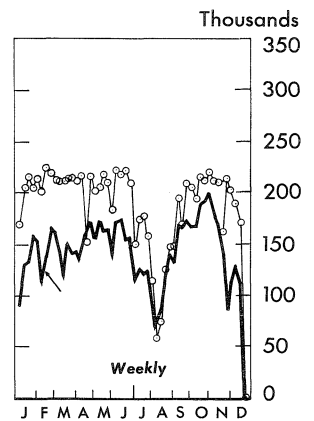
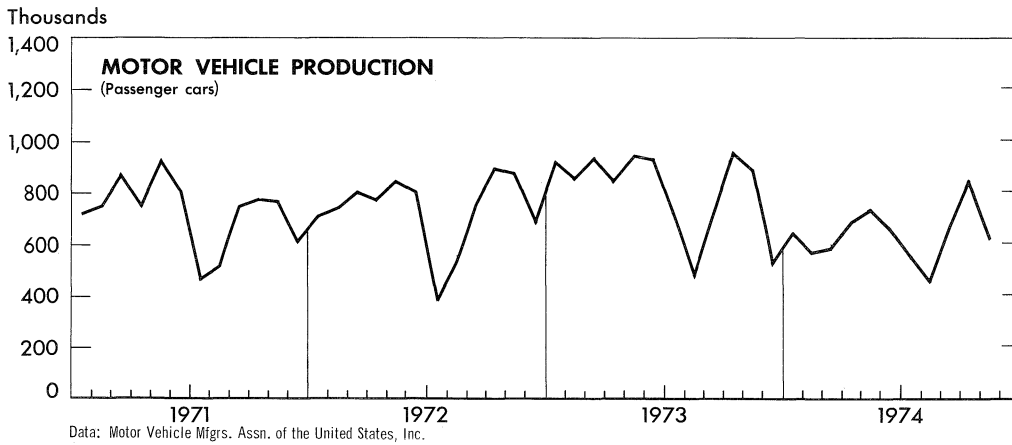
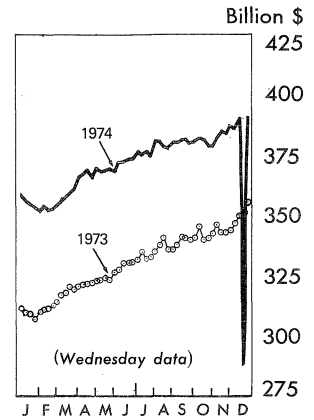
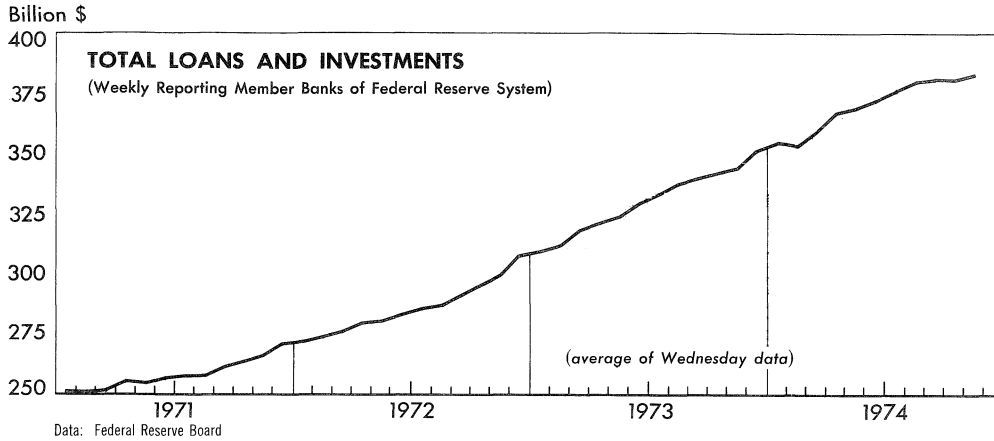


BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



WEEKLY BUSINESS STATISTICS¹

ITEM	1974				1975	
	Jan. 5	Jan. 12	Dec. 21	Dec. 28	Jan. 4	Jan. 11
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	207.3	212.4	210.5	209.8	207.9	207.8
9 Foodstuffs.....do....	198.3	209.9	262.4	263.0	257.5	255.8
13 Raw industrials.....do....	213.7	214.1	180.6	179.2	179.2	179.8
ALL RETAIL STORES, SALES.....mil. \$..	8,354	8,359	13,666	11,233	9,235	.....
Nondurable goods stores.....do....	6,084	5,967	10,258	8,491	6,788	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	405	585	678	813	681	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,707	2,710	3,639	4,293	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,524	2,529	3,300	3,924	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number..	109	157	153	77	154	225
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	72,470	71,856	78,895	79,336	79,620	78,902
Federal Reserve bank credit outstanding, total ^{3/}.....do....	87,499	87,397	92,854	95,121	96,045	94,079
Member bank reserve balances ^{3/}.....do....	35,656	36,296	36,761	36,824	37,661	37,347
Excess reserves, estimated ^{3/}.....do....	388	86	160	397	650	180
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	110,220	103,733	105,359	103,350	108,588	.....
Savings deposits.....do....	56,524	57,062	59,716	57,947	58,355	.....
Loans and investments, gross adjusted, total.....do....	356,836	355,565	390,024	388,811	390,916	.....
U. S. Government obligations.....do....	25,659	25,954	24,059	23,863	23,668	.....
Commercial and industrial loans (gross).....do....	110,281	110,198	130,805	130,880	131,535	.....
Real estate loans (gross).....do....	55,110	55,221	60,183	60,224	60,288	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	8.10	8.12	9.54	9.59	9.60	9.60
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ..1941-43=10..	97.68	93.42	67.90	*66.88	*76.47	70.04
Industrial, 425 stocks.....do....	109.14	103.96	75.77	*74.61	*68.56	77.71
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	9,885	10,780	10,400	8,880	10,540	.....
Electric power, by utilities.....mil. kw.-hr..	34,695	36,558	37,146	33,096	34,296	.....
Motor vehicles (passenger cars).....number..	90,424	130,557	112,479	21	52,654	115,583
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	9,129	9,093	8,664	8,700	8,644	.....
Steel, raw.....thous. sh. tons..	2,847	2,835	2,542	2,427	2,483	2,589
Index of production.....1967=100..	116.7	116.2	104.2	99.5	101.8	106.1
RAIL FREIGHT, REVENUE TON-MILES.....bil..	13.0	15.5	14.9	10.6	12.1	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. *Tuesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1973		1974			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS...1910-14=100..	461	470	451	470	462	449
Crops.....do....	410	441	477	516	506	477
Commercial vegetables.....do....	338	343	370	392	431	378
Cotton.....do....	335	403	375	436	416	369
Feed grains and hay.....do....	330	351	467	490	485	468
Food grains.....do....	518	570	490	545	552	526
Fruit.....do....	339	324	370	391	348	321
Tobacco.....do....	738	768	893	903	900	926
Livestock and products.....do....	506	495	427	430	423	425
Dairy products.....do....	511	519	466	484	496	492
Meat animals.....do....	637	606	513	508	486	488
Poultry and eggs.....do....	242	250	218	221	227	233
PRICES PAID BY FARMERS:						
All commodities and services.....do....	452	458	528	530	537	540
Family living items.....do....	470	472	535	537	552	556
Production items.....do....	439	448	522	525	526	529
All commod., services, int., taxes, and wage rates.....do....	519	525	599	603	610	613
PARITY RATIO.....do....	89	90	75	78	76	73
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL ^{1/}.....mil. \$..	44,552	49,824	43,800	r46,758	r46,371	52,312
Durable goods stores.....do....	14,104	13,409	13,858	r14,501	r13,167	13,435
Automotive group.....do....	8,083	6,378	7,591	r7,978	r6,981	6,125
Furniture and appliance group.....do....	2,159	2,552	2,116	r2,175	r2,200	2,641
Lumber, building, hardware group.....do....	1,912	1,771	2,057	r2,161	1,931	.....
Nondurable goods stores.....do....	30,448	36,415	29,942	r32,257	r33,204	38,877
Apparel group.....do....	2,214	3,386	1,997	r2,096	r2,175	3,279
Drug and proprietary stores.....do....	1,286	1,741	1,330	r1,399	r1,392	1,863
Eating and drinking places.....do....	3,204	3,272	3,583	r3,685	r3,594	3,609
Food group.....do....	9,207	9,932	9,841	r10,304	r10,770	10,774
Gasoline service stations.....do....	2,996	2,908	3,426	r3,546	r3,359	3,349
General merchandise group with nonstores.....do....	8,543	11,618	7,034	r7,711	r8,706	12,252

r/ Revised. 1/ Data for Dec. 1974 are advance estimates.

ITEM	1973		1974			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec. <i>p/</i>
DOMESTIC TRADE--Con.						
RETAIL TRADE, ALL RETAIL STORES--Con.						
ESTIMATED SALES (SEAS. ADJ.), TOTAL <i>1/</i>.....mil. \$..	42,976	42,116	46,177	r45,803	r44,490	44,808
Durable goods stores.....do....	14,090	13,270	14,419	r13,645	r13,502	13,348
Automotive group.....do....	8,183	7,400	8,193	r7,514	6,935	.....
Furniture and appliance group.....do....	2,046	1,975	2,198	r2,111	2,105	.....
Lumber, building, hardware group.....do....	1,890	1,835	1,958	r1,957	1,924	.....
Nondurable goods stores.....do....	28,886	28,846	31,758	r32,158	r31,438	31,460
Apparel group.....do....	2,006	2,051	2,122	r2,087	1,966	.....
Drug and proprietary stores.....do....	1,322	1,297	1,415	r1,429	1,416	.....
Eating and drinking places.....do....	3,331	3,387	3,530	r3,623	3,717	.....
Food group.....do....	9,135	9,264	10,363	r10,431	10,519	.....
Gasoline service stations.....do....	2,966	2,902	3,503	r3,503	3,356	.....
General merchandise group with nonstores.....do....	7,213	7,002	7,578	r7,533	7,370	.....
ESTIMATED RETAIL INVENTORIES, END OF MONTH:						
Unadjusted, total.....do....	66,210	63,018	70,608	74,903	77,457	.....
Adjusted, total.....do....	63,923	64,832	71,147	73,908	74,836	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	14,653	18,305	13,499	r14,597	15,736	.....
Estimated sales (seasonally adjusted), total.....do....	13,332	13,222	14,524	r14,579	14,302	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
EMPLOYEES ON PAYROLLS OF NONAGRIC. ESTAB., SEAS. ADJ....thous..						
Private sector.....do....	77,915	77,924	78,844	r78,865	r78,400	77,726
Nonmanufacturing industries.....do....	63,994	63,961	64,401	r64,334	r63,834	63,127
Goods-producing.....do....	43,680	43,638	44,289	r44,352	r44,188	43,986
Mining.....do....	25,061	25,090	24,733	r24,585	r24,194	23,609
Contract construction.....do....	648	652	682	r692	r696	666
Manufacturing.....do....	4,099	4,115	3,939	r3,911	r3,852	3,802
Durable goods.....do....	20,314	20,323	20,112	r19,982	r19,646	19,141
Nondurable goods.....do....	12,021	12,036	11,906	r11,841	r11,626	11,290
Service-producing.....do....	8,293	8,287	8,206	r8,141	r8,020	7,851
Transportation, communication, electric, gas, etc....do....	52,854	52,834	54,111	r54,280	54,206	54,117
Wholesale and retail trade.....do....	4,692	4,688	4,679	r4,699	r4,693	4,680
Wholesale trade.....do....	16,904	16,826	17,166	17,160	r17,042	16,906
Retail trade.....do....	4,205	4,205	4,275	r4,287	r4,287	4,279
Finance, insurance, and real estate.....do....	12,699	12,621	12,891	r12,873	r12,755	12,627
Services.....do....	4,116	4,121	4,176	r4,185	r4,179	4,178
Government.....do....	13,221	13,236	13,647	r13,705	r13,726	13,754
Federal.....do....	13,921	13,963	14,443	r14,531	r14,566	14,599
State and local.....do....	2,673	2,680	2,747	2,748	r2,746	2,744
Production or nonsupervisory workers on payrolls of private nonagricultural establishments, seas. adj.:	11,248	11,283	11,696	r11,783	r11,820	11,855
Employees, total.....thous..	53,019	52,929	53,171	r53,091	r52,607	51,882
Manufacturing.....do....	14,937	14,942	14,671	r14,548	r14,227	13,750
Durable goods.....do....	8,819	8,831	8,651	r8,593	r8,384	8,065
Average weekly hours per worker, seasonally adjusted:						
Total private.....hours..	36.9	37.0	36.7	36.6	36.2	36.4
Contract construction.....do....	37.9	37.2	36.5	37.2	37.2	37.8
Manufacturing.....do....	40.6	40.6	40.0	40.1	39.5	39.4
Overtime hours.....do....	3.8	3.7	3.3	3.2	r2.8	2.7
Durable goods.....do....	41.3	41.4	40.8	40.7	40.3	40.3
Overtime hours.....do....	4.0	3.9	3.5	3.4	r3.0	2.9
Nondurable goods.....do....	39.6	39.7	39.0	39.0	r38.3	38.1
Overtime hours.....do....	3.4	3.3	3.0	2.9	2.5	2.4
Retail trade.....do....	33.1	33.0	32.5	32.4	32.4	32.3
Hourly earnings, average, seasonally adjusted:						
Total private nonfarm payrolls.....dollars..	4.03	4.04	4.32	r4.35	r4.36	4.39
Mining.....do....	4.86	4.91	5.36	5.40	r5.25	5.45
Contract construction.....do....	6.46	6.48	6.94	6.90	r6.88	6.96
Manufacturing.....do....	4.17	4.19	4.53	4.57	r4.58	4.61
Transportation, communication, elec., gas, etc....do....	5.17	5.20	5.56	r5.64	r5.66	5.70
Wholesale and retail trade.....do....	3.29	3.30	3.55	3.57	r3.58	3.61
Finance, insurance, and real estate.....do....	3.64	3.68	3.92	r3.91	3.93	3.95
Services.....do....	3.56	3.58	3.80	r3.82	r3.86	3.89
Indexes of average hourly earnings, seasonally adjusted:						
Private nonfarm economy (prod. or nonsupervisory workers):						
Current dollars.....1967=100..	150.3	151.1	162.1	r163.3	164.0	165.1
Mining.....do....	151.6	153.1	167.3	r167.8	r166.8	171.9
Contract construction.....do....	156.5	156.9	167.9	r167.2	r166.8	168.5
Manufacturing.....do....	147.2	147.9	159.6	161.5	162.4	163.2
Transportation, communication, elec., gas, etc....do....	160.0	160.6	171.8	r174.1	r174.9	175.8
Wholesale and retail trade.....do....	146.9	147.5	158.7	r159.7	r160.0	160.5
Finance, insurance, and real estate.....do....	141.3	142.8	152.9	152.8	r153.3	154.3
Services.....do....	154.2	155.5	164.4	r165.4	r166.7	168.2
Indexes of aggregate weekly man-hours, production or nonsupervisory workers, seasonally adj.:						
Private sector payrolls.....do....	114.4	113.9	113.4	r113.0	r111.3	109.8
Manufacturing.....do....	104.6	104.6	101.3	r100.3	r96.8	93.3

r/ Revised. *p/* Preliminary. *1/* Dec. 1974 data are advance estimates.

