

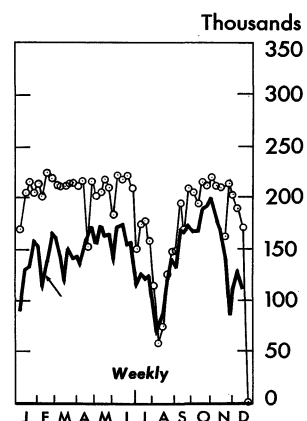
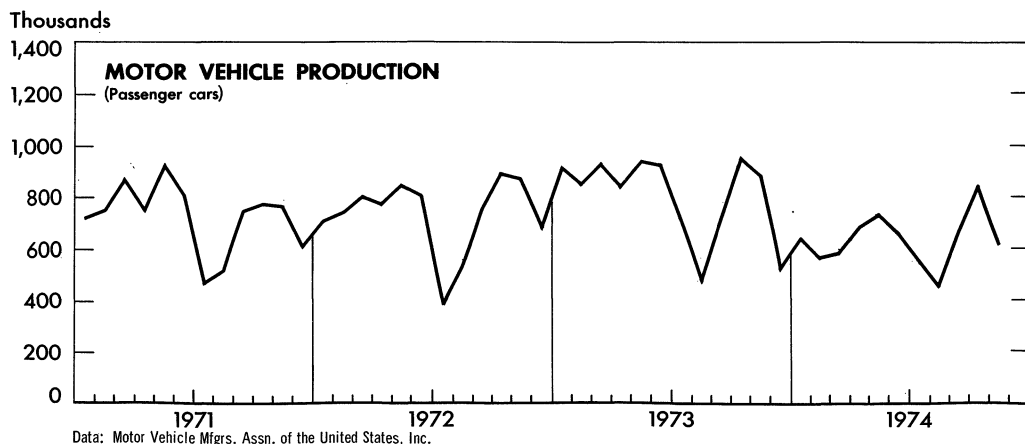
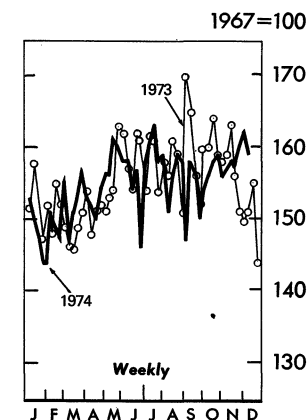
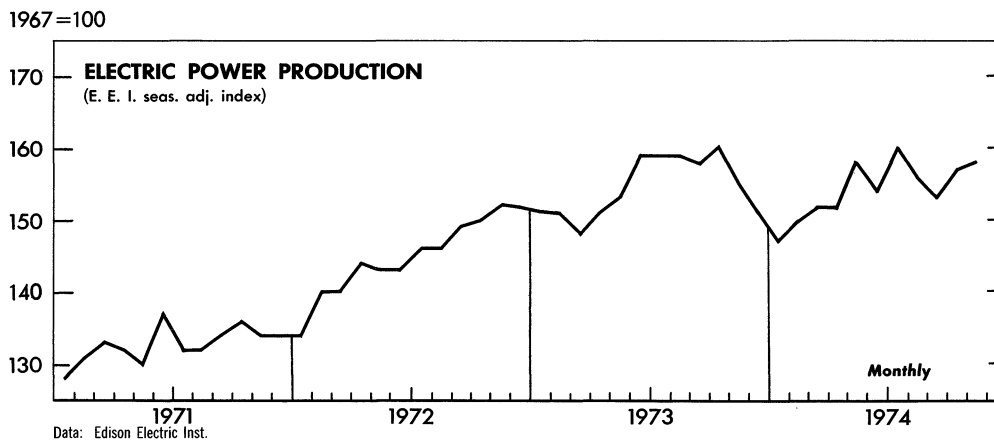
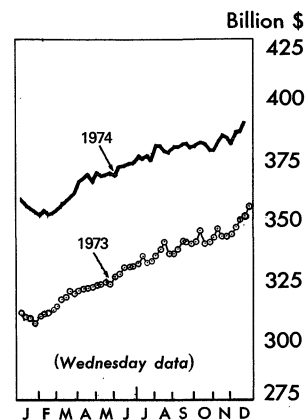
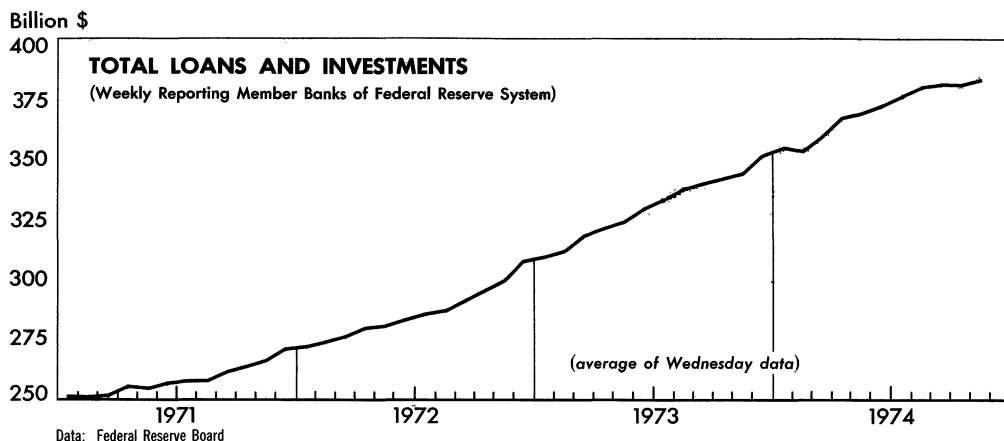


# BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



\* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1973		1974			
	Dec. 22	Dec. 29	Dec. 7	Dec. 14	Dec. 21	Dec. 28
WHOLESALE PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..	205.1	206.0	220.7	216.7	210.5	209.8
9 Foodstuffs.....do....	196.2	197.1	272.3	267.3	262.4	263.0
13 Raw industrials.....do....	211.9	212.3	190.7	187.3	180.6	179.2
ALL RETAIL STORES, SALES.....mil. \$..	13,298	9,786	11,646	12,439	13,666	.....
Nondurable goods stores.....do....	9,958	7,073	8,672	9,199	10,258	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	430	461	694	638	678	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,024	2,328	3,476	3,737	.....	.....
State programs (50 States, D.C., and Puerto Rico)....do....	1,863	2,156	3,125	3,372	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	174	89	261	202	153	.....
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	71,682	72,233	77,921	78,473	78,895	79,336
Federal Reserve bank credit outstanding, total <sup>3/</sup> ....do....	85,577	87,260	93,258	92,253	92,854	95,117
Member bank reserve balances <sup>3/</sup> .....do....	35,203	35,430	37,051	36,292	36,761	36,820
Excess reserves, estimated <sup>3/</sup> .....do....	311	472	355	-168	160	393
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....do....	103,295	110,167	103,624	105,615	105,278	.....
Savings deposits.....do....	56,460	56,345	57,920	57,890	59,930	.....
Loans and investments, gross adjusted, total.....do....	351,811	354,494	387,665	386,914	390,194	.....
U.S. Government obligations.....do....	25,573	25,551	23,002	23,675	24,139	.....
Commercial and industrial loans (gross).....do....	109,558	109,818	130,126	130,009	130,986	.....
Real estate loans (gross).....do....	55,063	54,959	59,986	60,175	60,175	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	8.06	8.08	9.55	9.54	9.54	.....
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> ..1941-43-10..	94.82	95.74	67.41	67.67	67.90	66.88
Industrial, 425 stocks.....do....	106.21	107.09	75.14	75.47	75.77	74.61
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	11,655	7,945	5,270	9,975	10,400	.....
Electric power, by utilities.....mil. kw.-hr..	36,879	31,952	36,855	37,057	37,146	.....
Motor vehicles (passenger cars).....number..	121,334	74	113,612	129,313	112,479	0
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	9,188	9,175	8,686	8,629	8,664	.....
Steel, raw.....thous. sh. tons..	2,851	2,790	2,433	2,491	2,542	2,427
Index of production.....1967=100..	116.9	114.4	99.7	102.1	104.2	99.5
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.7	11.3	14.1	15.4	14.9	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1973		1974			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over, not seasonally adjusted.....thous..	92,046	92,168	94,679	93,661	94,105	93,822
Civilian labor force.....do....	89,757	89,884	92,459	91,444	91,891	91,609
Employed, total.....do....	85,994	85,828	87,575	86,242	86,847	85,924
Agriculture.....do....	3,525	3,419	3,851	3,563	3,536	3,224
Nonagricultural industries.....do....	82,469	82,409	83,724	82,679	83,312	82,700
Unemployed.....do....	3,763	4,056	4,885	5,202	5,044	5,685
Civilian labor force, seasonally adjusted.....do....	89,749	89,903	91,061	91,850	92,024	91,701
Employed, total.....do....	85,649	85,649	86,187	86,538	86,511	85,726
Agriculture.....do....	3,455	3,561	3,443	3,511	3,476	3,370
Nonagricultural industries.....do....	82,194	82,088	82,744	83,027	83,035	82,356
Unemployed.....do....	4,100	4,254	4,874	5,312	5,513	5,975
Long-term, 15 weeks and over.....do....	756	820	949	1,000	1,018	1,128
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....do....	4.6	4.7	5.4	5.8	6.0	6.5
Men, 20 years and over.....do....	3.0	3.0	3.8	3.9	4.3	4.6
Women, 20 years and over.....do....	4.4	4.7	5.2	5.7	5.6	6.6
Both sexes, 16-19 years.....do....	14.0	14.5	15.3	16.7	16.9	17.3
White.....do....	4.1	4.2	4.8	5.3	5.4	5.8
Negro and other races.....do....	8.4	8.9	9.2	9.8	10.9	11.7
Married men, wife present.....do....	2.1	2.1	2.6	2.8	2.9	3.3
Occupation: White-collar workers.....do....	2.6	2.8	3.1	3.5	3.3	3.7
Blue-collar workers.....do....	5.1	5.4	6.5	6.8	7.3	8.2
Industry: Private nonfarm wage and salary workers...do....	4.5	4.8	5.5	6.0	6.1	6.8
Construction.....do....	9.0	9.1	11.1	12.4	12.2	13.9
Manufacturing.....do....	3.9	4.3	5.4	5.8	6.2	7.3
Durable goods.....do....	3.7	3.6	4.8	5.1	5.9	6.7
HELP-WANTED ADVERTISING, SEASONALLY ADJUSTED INDEX.1967=100..	123	120	115	103	r94	p86

r/ Revised. p/ Preliminary.  
61,845

ITEM	1973		1974			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
<b>FINANCE</b>						
Commercial bank credit (last Wednesday of month, except for June 30 and Dec. 31 call dates), seas. adj.:						
Total loans and investments <u>1/</u> .....bil. \$	624.2	628.4	692.0	687.0	687.1	688.3
Loans <u>1/</u> .....do.....	441.1	445.5	500.2	498.2	499.5	500.7
U.S. Government securities.....do.....	55.1	55.0	55.3	52.2	49.7	49.3
Other securities.....do.....	128.0	127.9	136.5	136.6	137.9	138.3
<b>SECURITY MARKETS:</b>						
<b>STOCKS:</b>						
Dividend rates, prices, yields, common stocks (Moody's):						
Dividends per share, annual rate, composite....dollars..	9.73	10.16	10.93	10.93	11.01	10.72
Industrials.....do.....	10.75	11.22	12.15	12.15	12.27	11.82
Public utilities.....do.....	5.03	5.03	4.82	4.82	4.83	4.83
Railroads.....do.....	4.09	4.09	4.40	4.40	4.47	4.47
N.Y. banks.....do.....	7.55	7.55	8.13	8.13	8.13	8.14
Property and casualty insurance companies.....do.....	11.88	11.90	13.22	13.22	13.50	13.51
Price per share, end of mo., composite.....do.....	288.50	258.72	196.82	173.29	200.62	188.45
Industrials.....do.....	361.44	320.11	243.55	210.45	243.12	226.96
Public utilities.....do.....	68.21	60.95	39.93	39.01	42.91	41.67
Railroads.....do.....	80.73	83.86	68.49	62.50	76.17	74.09
Yields, composite.....percent.....	3.37	3.93	5.55	6.31	5.49	5.69
Industrials.....do.....	2.97	3.51	4.99	5.77	5.05	5.21
Public utilities.....do.....	7.37	8.25	12.07	12.36	11.26	11.59
Railroad.....do.....	5.07	4.88	6.42	7.04	5.87	6.03
N.Y. banks.....do.....	2.70	3.02	5.01	5.47	4.39	4.46
Property and casualty insurance companies.....do.....	3.28	3.38	7.33	7.35	5.63	5.47
<b>FOREIGN TRADE</b>						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$	6,748.9	7,136.1	7,998.9	7,672.8	8,994.1	9,397.5
Excl. Department of Defense Shipments.....do.....	6,750.7	7,099.6	7,929.7	7,611.7	8,926.2	9,343.3
Seasonally adjusted.....do.....	6,585.4	6,878.8	8,370.0	8,286.2	8,664.5	9,061.5
By commodity groups and principal commodities:						
Food and live animals.....do.....	1,216.7	1,383.9	1,020.7	1,000.1	1,170.6	1,444.1
Beverages and tobacco.....do.....	110.6	128.7	97.6	83.7	124.1	141.1
Crude materials, inedible, exc. fuels.....do.....	747.5	897.0	777.8	647.3	787.3	1,084.7
Mineral fuels, lubricants, etc.....do.....	177.1	156.2	338.7	332.2	449.4	464.4
Animal and vegetable oils, fats, waxes.....do.....	59.1	61.4	110.6	86.9	112.2	118.5
Chemicals.....do.....	552.9	566.6	812.0	729.1	728.7	729.4
Manufactured goods.....do.....	709.2	731.3	999.1	885.2	1,017.9	935.7
Machinery and transport equipment, total.....do.....	2,555.6	2,567.8	3,019.6	3,139.5	3,768.3	3,652.4
Electrical.....do.....	488.9	466.1	625.7	597.7	669.4	635.4
Transport equipment, total.....do.....	924.2	1,013.2	953.1	1,183.1	1,495.9	1,413.9
Miscellaneous manufactured articles.....do.....	378.5	373.3	461.6	439.9	473.3	468.6
Commodities not classified.....do.....	162.3	178.6	233.1	224.6	216.0	239.6
GENERAL IMPORTS, TOTAL.....do.....	6,402.9	6,845.4	9,166.4	8,441.1	9,186.0	8,975.4
Seasonally adjusted.....do.....	5,996.3	6,684.3	9,501.8	8,519.5	8,635.1	9,174.5
By commodity groups and principal commodities:						
Food and live animals.....do.....	708.6	816.4	766.4	650.1	657.8	791.9
Beverages and tobacco.....do.....	128.1	131.1	112.7	111.6	113.4	102.6
Crude materials, inedible, exc. fuels.....do.....	493.1	486.8	536.3	496.7	504.1	465.3
Mineral fuels, lubricants, etc.....do.....	797.7	911.4	2,498.7	2,115.6	2,268.3	2,201.1
Animal and vegetable oils and fats.....do.....	26.3	39.3	44.3	54.2	79.6	49.9
Chemicals.....do.....	209.4	220.7	380.5	386.8	427.5	395.8
Manufactured goods.....do.....	1,140.4	1,251.3	1,711.0	1,575.9	1,886.5	1,800.5
Machinery and transport equipment.....do.....	1,953.6	2,065.2	1,993.4	2,011.7	2,126.5	2,111.5
Miscellaneous manufactured articles.....do.....	785.2	779.0	935.5	837.6	906.8	826.6
Commodities not classified.....do.....	160.5	144.1	187.6	200.9	215.5	230.3
<b>DAIRY PRODUCTS</b>						
Butter creamery:						
Production (factory).....mil. lb.	63.4	60.3	73.3	65.4	70.8	.....
Stocks, cold storage, end of period.....do.....	67.5	54.3	122.7	105.7	83.1	59.7
Price, wholesale, 92-score (N.Y.).....\$ per lb.	.807	.770	.689	.694	.706	.705
Cheese:						
Production (factory), total.....mil. lb.	202.7	205.4	230.5	211.1	216.6	.....
American, whole milk.....do.....	122.2	123.5	143.5	123.4	125.1	.....
Stocks, cold storage, end of period.....do.....	371.0	356.0	552.9	539.0	512.9	500.7
American, whole milk.....do.....	301.1	290.0	479.5	463.0	441.6	428.6
Imports.....do.....	28.9	29.2	15.3	15.8	18.8	.....
Price, wholesale, American, single daises (Chicago).\$per lb.	.944	.971	.898	.945	.965	.962
Condensed and evaporated milk:						
Production, case goods.....mil. lb.	80.2	72.4	83.8	65.1	55.8	.....
Stocks, manufacturers', case goods, end of month or year.....mil. lb.	89.4	75.2	167.6	153.5	124.1	.....
Exports:						
Condensed (sweetened).....do.....	2/	2/	.1	.1	.2	.....
Evaporated (unsweetened).....do.....	3.8	2.5	2.2	3.4	2.9	.....

r/ Revised. 1/ Excludes interbank loans. 2/ Less than 50 thousand pounds.  
61,845

ITEM	1973		1974			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
<b>DAIRY PRODUCTS--Con.</b>						
Fluid milk:						
Production on farms.....mil. lb..	8,939	8,609	9,588	9,126	9,133	8,644
Utilization in mfd. dairy products.....do...	4,086	3,870	5,132	r4,410	4,330	.....
Price, wholesale, U.S. average.....\$ per 100 lb..	8.32	8.66	7.65	8.00	8.26	p/ 8.42
Dry milk:						
Production:						
Dry whole milk.....mil. lb..	4.9	4.5	4.4	2.9	2.9	.....
Nonfat dry milk (human food).....do....	54.4	44.0	97.4	64.7	58.3	.....
Stocks, manufacturers', end of period:						
Dry whole milk.....do....	7.6	7.0	12.6	10.8	9.7	.....
Nonfat dry milk (human food).....do....	78.1	63.5	184.9	166.6	146.2	.....
Exports:						
Dry whole milk.....do....	1.5	4.3	5.1	4.4	3.2	.....
Nonfat dry milk (human food).....do....	.2	.5	.3	.3	.3	.....
Price manufacturers' averaging selling, nonfat dry milk (human food).....\$ per lb..	.518	.522	.572	.574	.577	.....
<b>METALS AND MANUFACTURERS</b>						
Steel mill products, exports.....thous. sh. tons..	374	388	488	346	387	296
Steel mill products, imports.....do....	1,235	1,313	1,729	1,279	2,100	1,925
<b>MACHINE TOOLS:</b>						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	184.05	160.80	130.10	144.10	r127.75	p90.95
Domestic.....do....	165.35	138.45	112.60	118.20	r99.55	p74.55
Shipments, total.....do....	98.45	86.35	89.35	151.35	r129.05	p127.60
Domestic.....do....	85.65	75.90	75.45	127.55	r108.45	p108.75
Order backlog, end of month.....do....	1,324.5	1,399.0	2,176.6	2,169.4	r2,168.1	p2,131.4
Metal forming type tools:						
Orders, new (net), total.....do....	71.40	56.95	32.55	49.60	r42.65	*p-11.30
Domestic.....do....	64.45	49.65	25.20	44.45	r33.50	*p-14.50
Shipments, total.....do....	38.80	41.25	40.25	45.10	r62.80	p51.60
Domestic.....do....	32.45	38.20	35.10	40.30	r57.05	p48.35
Order backlog, end of month.....do....	599.7	615.4	638.4	642.9	r622.8	p559.9

r/ Revised. p/ Preliminary. \*Gross new orders for Nov. 1974 totaled \$21.90 mil. The net new order figure shown above reflects unusually large cancellations for Nov., mostly in the automotive industry.

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS