



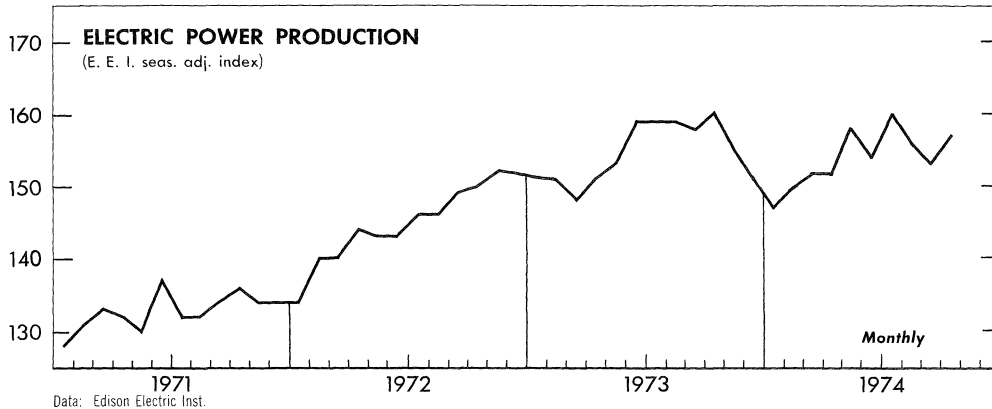
BUSINESS STATISTICS



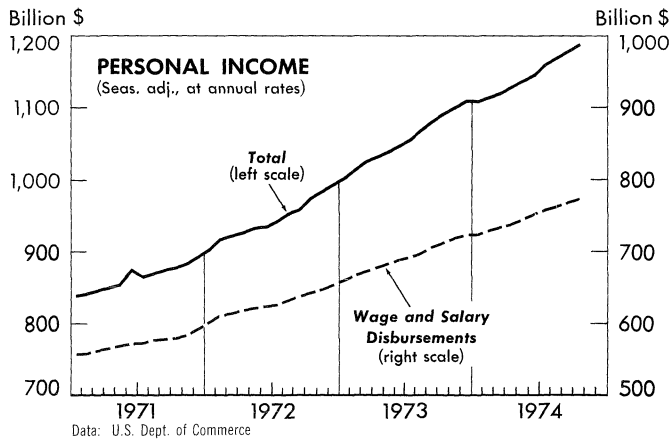
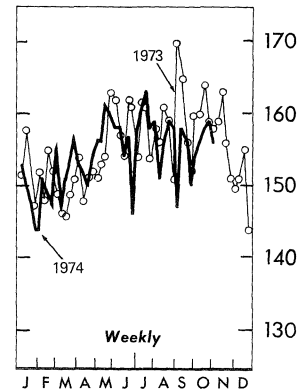
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

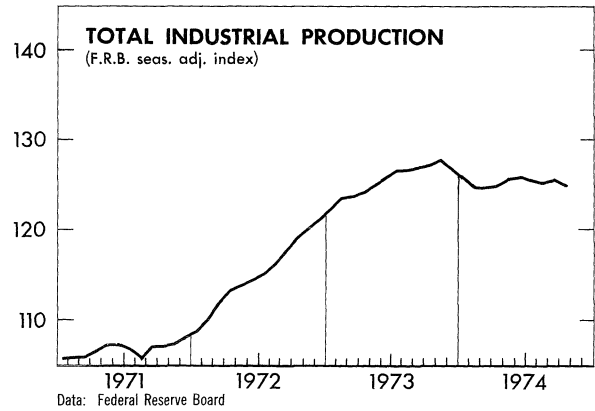
1967=100



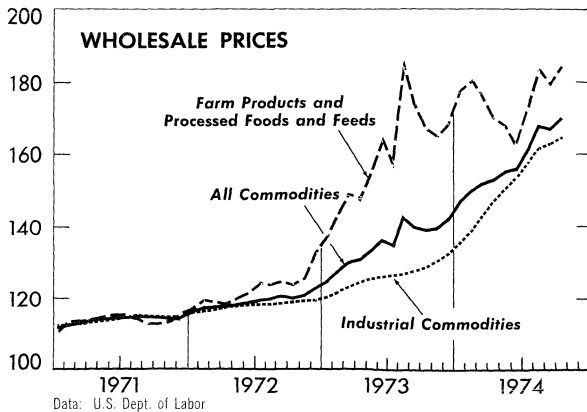
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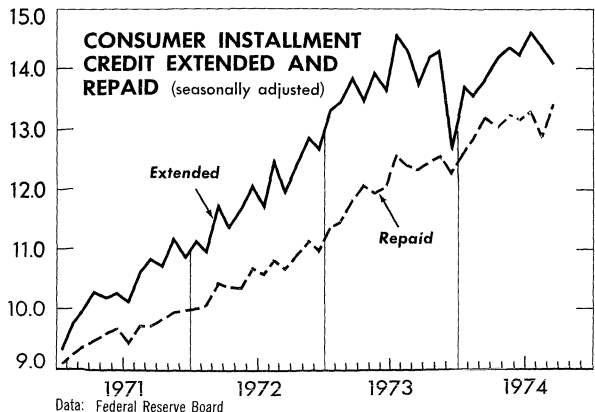
1967=100



1967 = 100



Billion \$



*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1973		1974			
	Nov. 10	Nov. 17	Oct. 26	Nov. 2	Nov. 9	Nov. 16
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	191.9	190.8	230.9	228.6	230.7	232.1
9 Foodstuffs.....do.....	192.9	189.3	283.1	278.5	282.3	290.3
13 Raw industrial.....do.....	191.2	191.8	200.4	199.2	200.4	198.8
ALL RETAIL STORES, SALES.....mil. \$..	9,978	10,410	10,336	10,719	10,444	.....
Nondurable goods stores.....do.....	6,870	7,093	7,269	7,379	7,503	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	278	261	356	375	435	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,576	1,576	2,312	2,407	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	1,416	1,428	2,010	2,103	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	181	189	189	262	229	195
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	69,061	69,834	75,848	75,624	76,052	77,022
Federal Reserve bank credit outstanding, total ^{3/}.....do.....	82,701	82,749	90,959	90,844	90,648	89,730
Member bank reserve balances ^{3/}.....do.....	34,626	34,871	36,474	36,894	36,990	36,510
Excess reserves, estimated ^{3/}.....do.....	257	146	-130	315	302	177
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do.....	97,482	98,279	97,596	101,052	99,432	.....
Savings deposits.....do.....	56,476	56,262	57,463	57,468	57,568	.....
Loans and investments, gross adjusted, total.....do.....	346,154	342,461	378,276	378,920	381,149	.....
U. S. Government obligations.....do.....	24,312	24,129	20,371	20,522	21,193	.....
Commercial and industrial loans (gross).....do.....	107,354	107,089	128,373	128,525	129,430	.....
Real estate loans (gross).....do.....	54,084	54,208	59,960	59,965	59,941	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	8.01	8.02	9.77	9.73	9.67	9.61
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ...1941-43=10..	105.80	102.45	71.03	74.31	74.75	73.35
Industrial, 425 stocks.....do.....	118.84	115.16	79.35	83.29	83.68	82.00
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	12,050	11,700	13,655	13,285	14,355	.....
Electric power, by utilities.....mil. kw.-hr..	35,780	34,712	34,465	34,075	34,484	.....
Motor vehicles (passenger cars).....number..	210,520	208,673	192,505	199,361	176,321	168,657
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	9,281	9,053	8,645	8,653	8,652	.....
Steel, raw.....thous. sh. tons..	2,932	2,907	2,850	2,814	2,780	2,751
Index of production.....1967=100..	120.2	119.2	116.8	115.3	113.9	112.8
RAIL FREIGHT, REVENUE TON-MILES.....bil..	17.6	17.1	18.1	17.8	17.3	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1973			1974		
	II	III	IV	I	II	III ^{r/}
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATE:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	1,277.9	1,308.9	1,344.0	1,358.8	1,383.8	1,415.4
Personal consumption expenditures, total.....do.....	799.0	816.3	823.9	840.6	869.1	901.3
Durable goods, total.....do.....	132.1	132.4	124.3	123.9	129.5	136.1
Automobiles and parts.....do.....	59.2	59.3	51.2	48.0	50.6	56.2
Furniture and household equipment.....do.....	54.9	55.5	55.4	57.5	59.5	60.4
Nondurable goods, total.....do.....	332.7	343.8	352.1	364.4	375.8	389.0
Clothing and shoes.....do.....	70.1	70.6	70.9	72.8	74.4	75.7
Food and beverages.....do.....	160.9	169.1	174.5	180.1	183.5	191.3
Gasoline and oil.....do.....	28.0	28.7	29.8	31.5	36.8	37.9
Services, total.....do.....	334.2	340.1	347.4	352.4	363.8	376.2
Household operation.....do.....	46.6	48.3	48.7	49.2	51.7	54.6
Housing.....do.....	115.6	117.0	119.7	122.2	124.9	127.7
Transportation.....do.....	23.1	23.6	24.1	25.0	25.6	26.5
Gross private domestic investment, total.....do.....	205.1	209.0	224.5	210.5	211.8	205.8
Fixed investment.....do.....	194.4	197.1	195.5	193.6	198.3	197.1
Nonresidential.....do.....	135.6	139.0	141.9	145.2	149.4	150.9
Residential structures.....do.....	58.7	58.1	53.6	48.4	48.8	46.2
Change in business inventories.....do.....	10.7	11.8	28.9	16.9	13.5	8.7
Net exports of goods and services.....do.....	.5	6.7	9.3	11.3	-1.5	-4.0
Exports.....do.....	95.4	103.7	113.6	131.2	138.5	142.6
Imports.....do.....	94.9	96.9	104.3	119.9	140.0	146.6
Gov't purchases of goods and services, total.....do.....	273.3	276.9	286.4	296.3	304.4	312.3
Federal.....do.....	106.2	105.3	108.4	111.5	114.3	117.2
National defense.....do.....	74.0	73.3	75.3	75.8	76.6	78.4
State and local.....do.....	167.1	171.6	177.9	184.8	190.1	195.1

^{r/} Revised.

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ITEM	1973			1974		
	II	III	IV	I	II	III
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
NATIONAL INCOME, TOTAL.....bil. \$..	1,051.2	1,077.3	1,106.3	1,118.8	1,130.2	p1,156.4
Compensation of employees, total.....do....	776.7	793.3	814.8	828.8	848.3	r868.2
Proprietors' income, total.....do....	92.8	99.3	103.2	98.4	89.9	r92.1
Business and professional.....do....	57.1	57.7	58.4	59.3	60.7	r62.3
Farm.....do....	35.6	41.5	44.9	39.1	29.1	r29.8
Rental income of persons.....do....	25.7	26.2	26.4	26.4	26.3	26.6
Corp. profits and inventory valuation adj., total.....do....	105.0	105.2	106.4	107.7	105.6	p106.7
Corporate profits before tax, total.....do....	124.9	122.7	122.7	r135.4	r139.0	p158.4
Corporate profits after tax.....do....	74.0	72.9	73.2	r83.2	r83.1	p94.9
Net interest.....do....	51.1	53.2	55.5	57.5	60.1	62.8
PERSONAL INCOME, quarterly total.....do....	1,039.2	1,068.0	1,099.3	1,112.5	1,134.6	r1,168.2
Less: Personal tax and nontax payments.....do....	147.2	154.2	159.9	161.9	168.2	175.1
Equals: Disposable personal income.....do....	892.1	913.9	939.4	950.6	966.5	r993.1
Less: Personal outlays.....do....	822.5	840.7	850.1	866.2	894.9	r927.6
Equals: Personal saving.....do....	69.6	73.2	89.3	84.4	71.5	r65.5
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	1,080.4	1,090.8	r1,159.5	r1,167.2	r1,178.0	1,186.4
Wage and salary disbursements, total.....do....	704.5	711.0	759.7	761.6	r767.7	773.4
Commodity-producing industries, total.....do....	257.4	260.0	273.3	276.5	278.3	279.9
Manufacturing.....do....	200.4	202.9	214.0	215.5	217.8	219.5
Distributive industries.....do....	168.2	169.1	180.8	180.7	r183.1	184.0
Service industries.....do....	130.7	131.5	143.5	144.9	r146.4	146.8
Government.....do....	148.2	150.4	162.1	159.5	r159.9	162.8
Other labor income.....do....	46.7	47.1	51.7	52.3	52.9	53.5
Proprietors' income:						
Business and professional.....do....	57.8	58.3	61.9	62.5	r62.5	62.7
Farm.....do....	44.3	44.9	r28.1	r30.6	r30.7	30.0
Rental income of persons.....do....	26.4	26.4	26.6	26.6	26.6	26.7
Dividends.....do....	30.0	30.2	33.1	33.2	33.4	33.5
Personal interest income.....do....	93.7	94.8	104.4	105.3	r106.9	107.9
Transfer payments.....do....	120.4	121.7	142.5	143.6	r146.0	147.6
Less personal contributions for soc. insurance.....do....	43.5	43.7	48.5	48.4	48.6	48.9
Total nonagricultural income.....do....	1,027.6	1,037.0	1,121.7	1,126.8	r1,137.4	1,146.3
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..						
BY MARKET GROUPINGS:	126.8	127.0	r125.5	r125.2	r125.6	124.9
Products, total.....do....	124.3	124.3	r124.0	r123.3	r123.3	123.0
Final products.....do....	122.4	122.7	r122.8	r122.0	r122.3	122.5
Consumer goods.....do....	132.3	132.6	r130.0	r129.5	r128.5	128.3
Durable consumer goods.....do....	138.2	137.2	r131.6	r131.2	r128.6	127.1
Automotive products.....do....	129.8	131.4	r113.5	r115.4	r112.3	119.1
Autos.....do....	118.4	122.5	101.5	103.1	99.6	108.4
Auto parts and allied goods.....do....	151.8	148.4	r136.9	r138.9	r136.6	139.6
Home goods.....do....	142.8	140.9	r141.8	r139.9	r137.9	131.8
Nondurable consumer goods.....do....	130.1	130.8	r129.4	r128.9	128.5	128.7
Clothing.....do....	118.0	116.8	108.6	106.4	.....	.....
Consumer staples.....do....	133.2	134.5	r134.9	r134.8	r134.5	135.0
Equipment.....do....	108.5	108.9	r113.0	r111.6	r113.7	113.9
Business.....do....	125.8	126.2	r131.3	r128.8	r131.7	132.0
Defense and space equipment.....do....	79.8	80.0	82.6	r 83.1	r 83.8	83.8
Intermediate products.....do....	131.0	130.6	r127.8	r127.8	r127.1	125.0
Materials.....do....	131.3	131.1	128.0	r128.4	r129.2	128.2
Durable goods materials.....do....	132.3	132.2	r125.8	r128.0	r129.5	129.5
Nondurable goods materials.....do....	130.3	130.1	r131.1	r130.2	r129.4	126.6
Fuel and power, industrial.....do....	128.3	126.9	r128.0	r123.6	r126.9	126.8
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do....						
Durable manufactures.....do....	126.3	126.4	125.2	r125.1	r125.4	124.5
Primary metals.....do....	123.3	123.6	121.6	r121.7	r122.2	121.5
Fabricated metal products.....do....	127.8	128.7	r123.2	r123.2	r124.7	125.3
Machinery.....do....	131.5	132.4	r131.1	r131.5	r131.9	128.6
Transportation equipment.....do....	130.0	129.3	r129.9	r130.1	r131.2	130.5
Instruments.....do....	107.3	108.8	r98.7	r 99.9	r100.8	103.3
Lumber and products.....do....	141.5	141.0	146.7	r146.7	r144.6	142.1
Clay, glass, and stone products.....do....	128.9	127.4	121.6	121.5	120.5	.....
Furniture and fixtures.....do....	128.8	131.2	127.7	r124.6	122.3	.....
Nondurable manufactures.....do....	130.4	128.8	131.6	130.5	129.9	.....
Textile mill products.....do....	130.7	130.4	r130.8	r130.0	r130.0	128.8
Apparel products.....do....	130.2	130.2	r125.3	r124.2	121.7	.....
Leather and products.....do....	115.4	114.9	102.7	101.5	.....	.....
Paper and products.....do....	86.4	83.1	r75.7	r73.4	80.0	.....
Printing and publishing.....do....	134.8	135.3	136.1	r132.2	135.0	.....
Chemicals and products.....do....	113.6	112.1	r113.4	r113.4	r112.8	113.0
Patroleum products.....do....	153.0	152.7	r155.8	r155.9	r156.1	155.9
Rubber and plastics products.....do....	126.0	130.4	r127.9	r126.9	r123.5	124.9
Foods.....do....	163.6	161.9	r167.2	r168.1	166.7	.....
Tobacco products.....do....	123.2	122.4	126.6	r126.2	r126.0	125.3
	109.1	113.7	101.5	104.2

r/ Revised. p/ Preliminary.

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MONTHLY BUSINESS STATISTICS—Continued

ITEM	1973		1974			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY INDUSTRY GROUPINGS--Con.						
MINING.....1967=100..	111.8	111.9	r110.2	r108.0	r109.6	p108.9
Metal mining.....do....	136.6	138.3	r120.3	r110.0	126.0	.....
Coal.....do....	109.8	103.0	115.6	r99.4	112.4	p113.6
Oil and gas extraction.....do....	109.7	110.8	r108.4	r108.6	r107.9	p106.9
UTILITIES.....do....	155.8	156.2	152.4	r153.8	153.1	p153.0
Electric.....do....	165.1	165.3	162.7	164.3	.....	.....
COMMODITY PRICES						
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 Commodities.....1967=100..	194.9	192.0	236.9	240.8	230.5	231.5
9 Foodstuffs.....do....	208.0	197.7	250.0	266.9	255.2	276.9
13 Raw industrials.....do....	186.3	188.1	228.2	224.2	214.7	204.4
WHOLESALE PRICE INDEXES:						
ALL COMMODITIES.....do....	139.7	138.7	161.7	167.4	167.2	170.0
Farm products.....do....	200.4	188.4	180.8	189.2	182.7	187.5
Food and feeds, processed.....do....	156.3	153.1	167.6	179.7	176.8	182.4
Industrial commodities.....do....	127.4	128.5	157.8	161.6	162.9	164.8
Chemicals and allied products.....do....	111.5	112.7	148.4	158.5	161.7	168.5
Fuels and related products, and power.....do....	137.4	139.3	221.7	226.0	225.0	228.5
Furniture and household durables.....do....	116.0	116.6	128.2	129.8	132.8	135.5
Hides, skins, and leather products.....do....	143.8	143.8	146.6	146.2	148.1	145.2
Lumber and wood products.....do....	181.9	180.3	188.6	183.7	180.4	169.4
Machinery and equipment.....do....	122.6	123.1	140.3	144.3	146.8	150.0
Metals and metal products.....do....	134.4	135.9	180.3	185.6	187.1	186.9
Nonmetallic mineral products.....do....	129.9	130.9	156.4	157.6	159.8	162.2
Pulp, paper, and allied products.....do....	124.4	125.8	153.3	162.9	164.2	166.0
Rubber and plastics products.....do....	112.8	114.0	139.5	143.4	145.6	147.5
Textile products and apparel.....do....	126.8	128.5	142.1	142.3	142.1	140.5
Transportation equipment.....Dec. 1968=100..	114.5	115.9	125.1	126.7	127.7	134.2
Motor vehicles and equipment.....1967=100..	118.3	120.0	128.5	130.1	130.6	138.1
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1967=\$1.00..	\$0.716	\$0.721	\$0.618	\$0.597	\$0.598	\$0.588

r/ Revised. p/ Preliminary.
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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS