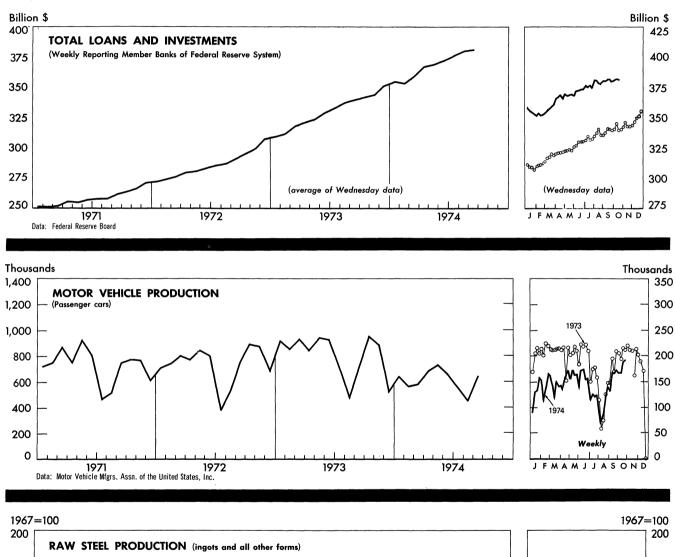
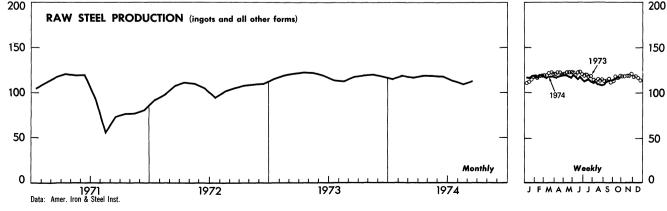


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS





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Federal Reserve Bank of St. Louis

#### WEEKLY BUSINESS STATISTICS1

ITEM	1973					
	Oct. 20	Oct. 27	Oct. 5	Oct. 12	Oct. 19	Oct. 26
WHOLESALE PRICES, 22 COMMODITIES 2/	193.8	191.1	234.4	232.2	231.5	230.9
9 Foodstuffsdo	198.0	194.6	272.8	273.3	277.2	283.1
13 Raw industrialsdo	190.8	188.6	211.0	207.4	204.2	200.5
ALL RETAIL STORES, SALESmil. \$	9,796	9,810	11,021	10,709	10,489	
Nondurable goods storesdo	6,504	6,408	7,504	7,365	7,245	
INITIAL UNEMPLOYMENT CLAIMS, State programsthous	218	201	325	359	325	
INSURED UNEMPLOYMENT, all programsdo	1,435	1,487	2,084	2,149		
State programs (50 States, D.C., and Puerto Rico)do	1,283	1,331	1,790	1,855		
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number	150	188	187	240	193	
FINANCE:					1	
Currency in circulation 3/mil. \$	69,156	68,970	74,832	75,327	75,940	75,848
Federal Reserve bank credit outstanding, total 3/do	83,886	84,607	92,720	91,041	90,739	90,932
Member bank reserve balances 3/do	35,019	35,118	37,560	36,635	37,445	36,444
Excess reserves, estimated 3/do Assets and liabilities of large commercial banks: 4/	-80	407	561	-31	349	157
Demand deposits, adjusteddo	98,062	98,046	101,460	100,374	99,339	
Savings depositsdo	56,409	56,171	57,220	57,380	57,433	
Loans and investments, gross adjusted, totaldo	340,038	339,876	380,630	383,674	381,975	
U.S. Government obligationsdo	23,019	23,108	19,766	20,104	20,520	
Commercial and industrial loans (gross)do		107,182	128,787	128,524	129,151	
Real estate loans (gross)do		53,667	59,758	59,748	59,834	
Bond yields, domestic corporate (Moody's) 3/percent	7.95	7.98	9.81	9.84	9.82	9.77
Stock prices, 500 stocks (Stand. & Poor's)4/.1941-43=10	109.97	110.27	63.38	67.82	70.33	71.03
Industrial, 425 stocksdo	123.65	124.06	70.79	75.64	78.46	79.35
PRODUCTION:			}			
Bituminous coalthous. sh. tons	11,910	12,280	12,935	13,420	12,960	
Electric power, by utilitiesmil. kwhr	34,236	33,998	34,393	34,027	34,203	
Motor vehicles (passenger cars)number	214,100	211,377	166,871	167,603	188,701	192,505
Petroleum (crude) and condensate 3/thous. bb1	9,324	9,330	8,714	8,641	8,640	
Steel, rawthous. sh. tons	2,915	2,915	2,820	2,829	2,866	2,850
Index of production	119.5	119.5	115.6	116.0	117.5	116.8
RAIL FREIGHT, REVENUE TON-MILESbi1		17.5	17.2	17.3	17.7	
	1 10.0	1 1/.5	1/.4	L		1

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1973		1974				
	Aug.	Sept.	June	July	Aug.	Sept.	
GENERAL BUSINESS INDICATORS							
MANUFACTURERS' SHIPMENTS: 1/							
Value (not seasonally adjusted):							
Durable goods industries, totalmil. \$	36,576	40,163	46,661	39,682	r42,282	46,495	
Primary metalsdo	5,846	6,155	8,475	7,483	r8,039	8,318	
Transportation equipmentdo	7,566	9,352	10,040	8,032	r8.080	10,253	
Value (seasonally adjusted):	.,	,	,				
Durable goods industries, totaldo	38,902	39,248	42,785	44,122	r44,825	45,023	
Primary metalsdo	6,165	6,266	7,665	8,136	8,136	8,479	
Primary metalsdo Transportation equipmentdo	9,550	9,783	8,976	10,045	r10,112	10,222	
Supelementary coriost							
Household durablesdo	3,084	3,042	3,281	3,192	r3,200	3,226	
Capital goods industriesdo	10,956	11,118	12,629	12,106	r12,205	12,479	
Nondefensedo Defensedo	9,445	9,583	11,033	10,675	r10,708	10,946	
	1,511	1,535	1,596	1,431	r1,497	1,533	
MANUFACTURERS' ORDERS: 1/				1			
New orders, net (not seasonally adjusted):							
Durable goods industries, totaldo	39,001	41,932	49,061	43,928	r46,332	47,504	
New orders, net (seasonally adjusted):							
Durable goods industries, totaldo	41,983	41,154	46,848	47,709	r49,463	46,300	
Primary metalsdo	7,150	6,325	9,293	8,724	r10,010	8,502	
Transportation equipmentdo	10,242	9,873	9,329	10,729	r11,766	10,667	
Supplementary series:							
Household durablesdo	2,996	3,055	3,247	3,184	r3,133	3,155	
Capital goods industriesdo	12,181	11,727	13,763	14,177	r15,034	13,187	
Nondefensedo	10,283	10,389	12,011	12,800	r11,805	11,415	
Defensedo	1,898	1,338	1,752	1,377	r3,229	1,772	
Unfilled orders, end of month (unadjusted):							
Durable goods industries, totaldo	100,225	101,994	124,536	128,786	r132,837	133,849	
Unfilled orders, end of month (seasonally adjusted):		1 107 170	100 000	100 (17	174 705	175	
Durable goods industries, totaldo	101,545	103,450	126,082	129,667	r134,305	135,578	
Primary metalsdo	14,798	14,857	17,316	17,904	r19,438	19,461	
Transportation equipmentdo	28,522	28,612	32,082	32,764	r34,421	34,865	

<u>r</u>/ Revised. <u>1</u>/ Data for Sept. 1974 are advance estimates. 18,109

### MONTHLY BUSINESS STATISTICS --- Continued

ITEM	1973		1974				
	Aug.	Sept.	June	July	Aug.	Sept.	
GENERAL BUSINESS INDICATORS Con.							
NUFACTURERS' ORDERSCon. 1/ Unfilled orders, end of month (seas. adj.)Con.							
Sumplementary series:	2,201	2 217	2,337	2,328	r2,261	2,190	
Household durablesdo	56,898	2,213 57,505	69,535	71,607	r74,439	75,143	
Nondefensedo	36,688	37,492 20,013	47,274	49,399 22,208	r50,498	50,96 24,178	
Defensedo DUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):	20,210	20,015	22,261		r23,941	24,17	
Failures total	837 114	717 105	789 90	782 103	709 94		
Commercial servicedo Constructiondo	114	105	152	142	117		
Manufacturing and mining	130 396	130 301	112 365	124 328	119 318	•••••	
Retail tradedo Wholesale tradedo	85	60	70	85	61		
Liabilities (current), totalthous. \$	190,147 17,188	189,473 21,054	215,504 14,169	r53.403 20,950	232,681 12,060		
Commercial servicedo Constructiondo	21,225	44,024	42,814	30,412	17,826		
Manufacturing and miningdo	55,207	54,935 46,552	45,826 87,269	27,312	78,931 109,839		
Retail tradedo Wholesale tradedo	68,438 28,089	22,908	25,426	r47,816 26,913	14,025		
Failures annual rate (seas. adj.)No. per 10,000 concerns	39.1	38.6	37.0	37.7	33.4		
COMMODITY PRICES							
NSUMER PRICE INDEXES:							
Unadjusted indexes: All items1967=100	135.1	135.5	147.1	148.3	150.2	151.9	
Special group indexes: All items less fooddo	130.9	131.8	143.3	144.7	146.5	148.1	
All items less medical caredo	135.0	135.4	147.1	148.2	150.0	151.8	
Commoditiesdo Nondurablesdo	132.8 136.6	132.8 136.5	145.2 150.4	146.1 150.9	$148.0 \\ 153.0$	149. 154.	
Nondurables less fooddo	124.7	125.5	141.0	141.8	143.7	145.	
Durablesdo Servicesdo	122.6 139.3	122.6 140.6	131.2 150.9	133.0 152.5	134.8 154.2	136. 155.	
Services less rentdo	141.9	143.4	154.7	156.6	158.4	160.	
Fooddo	149.4 184.0	148.3 180.2	160.3 155.1	160.5 154.6	$162.8 \\ 162.1$	165. 166.	
Meats, poultry, and fishdo Dairy productsdo	126.6	130.3	153.8	151.6	150.7	151.	
Fruits and vegetables	152.6 135.2	137.3 136.6	183.1 149.2	178.7 150.9	168.2 152.8	162. 154.	
Housingdo Shelterdo	141.1	142.9	152.8	154.4	156.1	158.	
Rentdo	125.0 147.0	125.4	129.8 161.2	130.3 163.2	130.9 165.4	131. 167.	
Homeownershipdo Fuel and utilitiesdo	126.3	126.8	149.4	150.9	152.6	154.	
Fuel oil and coaldo	$132.8 \\ 125.8$	133.6 126.5	214.2 144.5	218.5 146.2	220.9 148.5	222.	
Gas and electricitydo Household furnishings and operationdo	125.3	126.1	139.2	141.4	143.9	146.	
Apparel and upkeepdo Transportationdo	126.5 124.5	128.3 123.9	135.7 140.7	$135.3 \\ 142.6$	$138.1 \\ 143.4$	139. 144.	
Privatedo	122.3	121.6	139.8	141.9	142.8	143.	
New carsdo Used carsdo	$110.6 \\ 121.3$	109.1 120.3	116.4 133.6	$118.0 \\ 140.2$	$118.1 \\ 144.7$	118. 148.	
Public	144.9	145.5	148.6	148.6	148.7	148. 144.	
Health and recreationdo Medical caredo	130.5 137.6	131.1 138.3	139.4 149.4	141.0 151.4	142.6 153.7	155.	
Personal caredo	125.7	126.3	136.5	137.8	139.3	141. 137.	
Reading and recreationdo RCHASING POWER OF THE DOLLAR AS MEASURED BY	126.1	126.8	133.5	134.6	135.2		
Consumer prices	\$0.740	\$0.738	\$0.680	\$0.674	\$0.666	\$0.65	
LABOR FORCE, EMPLOYMENT, AND EARNINGS							
rnings per production or nonsupervisory worker on pay-							
rolls of private nonfarm establishments: Average hourly earnings index, seasonally adjusted:						1.00	
Current dollars	147.6 109.4	149.0 109.9	158.5 107.9	159.3 107.6	r160.6 r107.0	p162.	
1967 dollarsdo Gross average weekly earnings:	109.4	109.9				1	
Current dollars, seasonally adjusted	145.04	147.31 108.72	154.14 104.90	r154.87 r104.61	r155.55 r103.68	p157.8	
1967 dollars, seasonally adjusted Spendable average weekly earnings (married worker with	107.48	108.72	104.90	1104.01	1105.00		
three dependents):	107 11	128.86	134.13	r134.69	r135.22	p137.0	
Current dollars, seasonally adjusted 1967 dollars, seasonally adjusted	$127.11 \\ 94.19$	95.10	91.28	r90.98	r90.13	p90.2	
FINANCE							
NEY AND INTEREST RATES:						1	
Home mortgage rates (conventional 1st mortgages): 2/	7 04	0 17	8.85	8.96	r9.09	p/ 9.	
New home purchase (U.S. average)percent. Existing home purchase (U.S. average)do	7.94 8.01	8.17 8.26	8.85	9.00	r9.13	$\frac{p}{p}/9$ .	
FOREIGN TRADE			1			1	
PORTS (MDSE.), INCL. REEXPORTS, TOTALmil. \$.	5,817.1	6,021.2	8,384.4	7,695.7	7,998.9	7,672	
Excl. Department of Defense Shipmentsdo	5,785.2	5,964.6 6,419.8	8,327.5 8,356.7	7,655.9 8,307.2	7,929.7 8,370.0	7,611 8,286	
Seasonally adjusteddo INERAL IMPORTS, TOTALdo	6,042.0 6,016.5	5,307.4	8,556.5	9,003.1	9,166.4	8,441	
Seasonally adjusteddo		5,643.8	8,612.5	9,035.6	9,501.8	8,519	

r/ Revised. p/ Preliminary. 1/ Data for Sept. 1974 are advance estimates; 2/ Beginning Jan. 1973, data reflect changes in sampling and Digitized for FRASER. 18,109 http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

#### **MONTHLY BUSINESS STATISTICS**—Continued

ITEM	1973		1974				
	Aug.	Sept.	June	July	Aug.	Sept.	
METALS AND MANUFACTURES							
ndustrial trucks (electric), shipments:		1		1			
Hand (motorized)number.	1,765	1,890	2,064	1,582	1,705		
Rider-typedo	1,737	1,876	2,316	1,944	1,953	••••	
nd。trucks, tractors (combustion engines), shipments 1/do	3,869	4,484	r4,540	r4,001	4,722	<b>.</b>	
ACHINE TOOLS:	,						
Metal cutting type tools:							
Orders, new (net), total	127.35	168.70	198.65	190.80	r130.10	p145.25	
Domesticdo	111.45	138.80	168.60	163.30	r112.60	p118.90	
Shipments, totaldo	76.90	95.75	125.75	105.00	r89.35	p152.35	
Domesticdo		79.45	111.15	88.00	r75.45	p128.45	
Order backlog, end of monthdo	1,165.9	1,238.9	2,050.0	2,135.8	r2,176.6	2,169.5	
Metal forming type tools:		1					
Orders, new (net), totaldo	58.30	61.55	45.55	56.60	32.55	p50.50	
Domesticdo	52.50	53.50	37.85	48.90	25.20	p45.50	
Shipments, totaldo	33.85	36.40	61.45	47.10	40.25	p45.55	
Domesticdo	29.35	32.40	56.65	42.40	35.10	p40.60	
Order backlog, end of monthdo	541.9	567-1	636.6	646.1	638.4	p643.4	
TRANSPORTATION EQUIPMENT							
ETAIL SALES, NEW PASSENGER CARS:							
Total, not seasonally adjustedthous	838	875	812	812	r811	726	
Domesticsdo	686	754	698	691	668	591	
Importsdo	152	121	114	121	143	134	
Total, seasonally adjusted at annual ratesmil	11.5	11.7	9.0	9.7	11.1	10.1	
Domesticsdo	9.9	10.2	7.8	8.4	9.5	8.4	
Importsdo	1.7	1.5	1.2	1.3	1.6	1.7	
etail inventories, new cars (domestics), end of month:							
Not seasonally adjustedthous	1,387	1,360	1,638	1,496	1,294	1,385	
Seasonally adjusteddo	1,553	1,478	1,420	1,400	r1,388	1,385	
nventory-sales ratio, new cars (domestics)ratio	1.9	1.7	2.2	2.0	1.8	2.0	
EGISTRATIONS (new vehicles): <u>2</u> /							
Passenger carsthous	979.6	815.9	r800.9	r842.6	814.0		
<pre>Import cars (incl. domestically sponsored)do</pre>	151.1	132.6	r107.9	r123.0	124.9		
Trucksdo	275.0	240.8	r260.6	r267.1	253.9		

r/ Revised. p/ Preliminary. 1/ Revisions for Jan. - May 1974 are as follows (number): 4,490; 4,017; 5,604; 4,594; 5122. 2/ Courtesy of R. L. Polk & Co.; republication prohibited. Data for Aug. and Sept. 1973 omit one State; data for June - Aug. 1974 omit two States. USCOMM--DC--18,109

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# WEEKLY SUPPLEMENT

# SURVEY OF CURRENT BUSINESS

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