



# BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

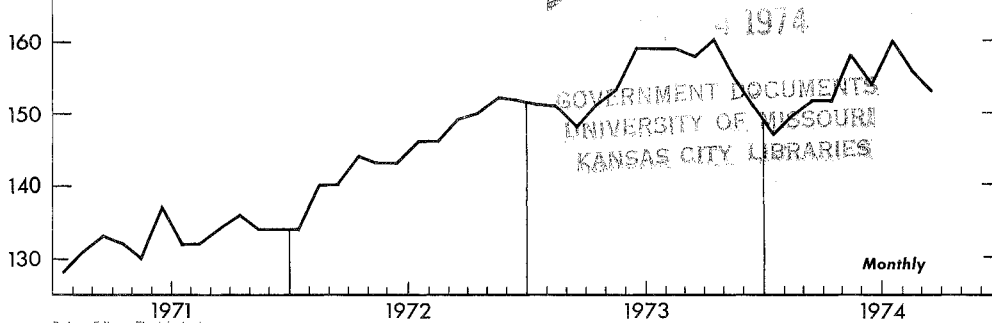
OCTOBER 25, 1974

## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

1967=100

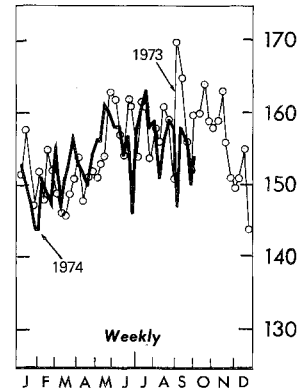
### ELECTRIC POWER PRODUCTION

(E. E. I. seas. adj. index)



Data: Edison Electric Inst.

1967=100

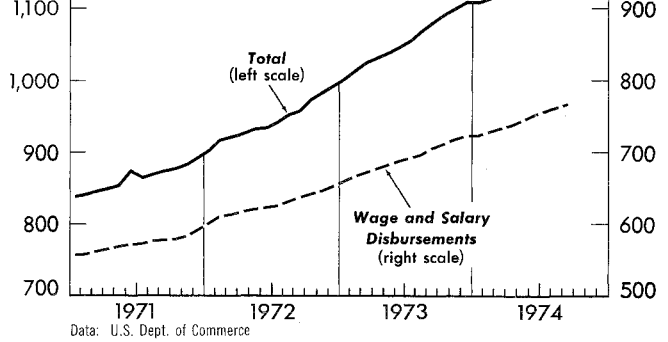


J F M A M J J A S O N D

Billion \$

### PERSONAL INCOME

(Seas. adj., at annual rates)



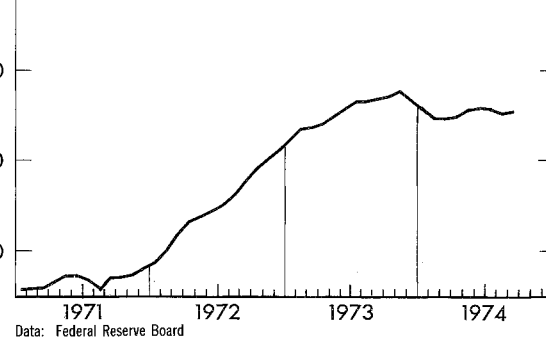
Data: U.S. Dept. of Commerce

Billion \$

1967=100

### TOTAL INDUSTRIAL PRODUCTION

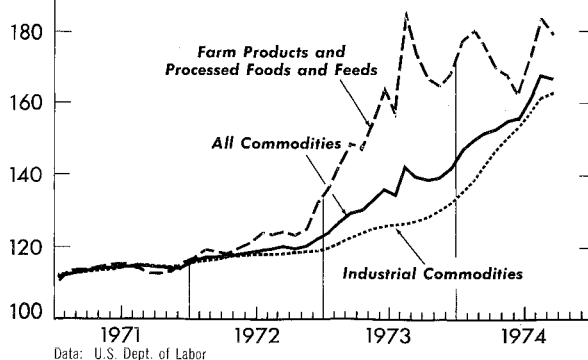
(F.R.B. seas. adj. index)



Data: Federal Reserve Board

1967 = 100

### WHOLESALE PRICES

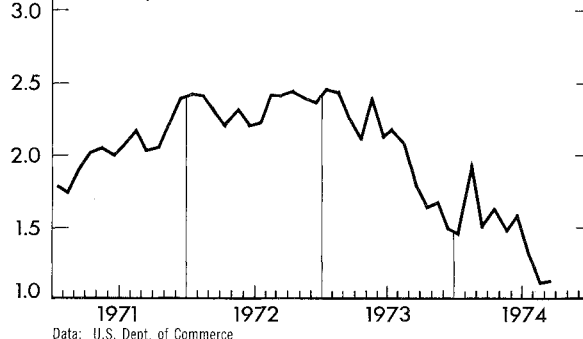


Data: U.S. Dept. of Labor

Million

### PRIVATE HOUSING STARTS

(seas. adj., at annual rates)



Data: U.S. Dept. of Commerce

\* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

| ITEM   | 1973    |         | 1974     |         |         |         |
|--|---------|---------|----------|---------|---------|---------|
|  | Oct. 13 | Oct. 20 | Sept. 28 | Oct. 5  | Oct. 12 | Oct. 19 |
| WHOLESALE PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..             | 194.7   | 193.8   | 231.7    | 234.4   | 232.2   | 231.5   |
| 9 Foodstuffs.....do.....   | 205.7   | 198.0   | 261.0    | 272.8   | 273.3   | 277.2   |
| 13 Raw industrials.....do.....   | 187.3   | 190.8   | 213.2    | 211.0   | 207.4   | 204.2   |
| ALL RETAIL STORES, SALES.....mil. \$..                                     | 9,648   | 9,796   | 10,618   | 11,021  | 11,709  | .....   |
| Nondurable goods stores.....do.....  | 6,364   | 6,504   | 7,130    | 7,504   | 7,365   | .....   |
| INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..                    | 207     | 218     | 279      | 325     | 358     | .....   |
| INSURED UNEMPLOYMENT, all programs.....do.....                             | 1,469   | 1,435   | 2,064    | 2,081   | .....   | .....   |
| State programs (50 States, D. C., and Puerto Rico).....do.....             | 1,302   | 1,283   | 1,771    | 1,789   | .....   | .....   |
| FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..           | 171     | 150     | 285      | 187     | 240     | 193     |
| FINANCE:   |         |         |          |         |         |         |
| Currency in circulation <sup>3/</sup> .....mil. \$..                       | 68,886  | 69,156  | 74,890   | 74,832  | 75,327  | 75,940  |
| Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do.....  | 82,980  | 83,886  | 92,513   | 92,720  | 91,041  | 90,713  |
| Member bank reserve balances <sup>3/</sup> .....do.....                    | 34,794  | 35,019  | 36,972   | 37,560  | 36,635  | 37,412  |
| Excess reserve estimated <sup>3/</sup> .....do.....                        | 502     | -80     | 88       | 561     | -31     | 316     |
| Assets and liabilities of large commercial banks: <sup>4/</sup>            |         |         |          |         |         |         |
| Demand deposits, adjusted.....do.....                                      | 99,938  | 97,975  | 100,326  | 101,460 | 100,960 | .....   |
| Savings deposits.....do.....   | 56,391  | 56,189  | 56,875   | 57,220  | 57,354  | .....   |
| Loans and investments, gross adjusted, total.....do.....                   | 345,509 | 339,144 | 379,791  | 380,630 | 382,409 | .....   |
| U. S. Government obligations.....do.....                                   | 23,311  | 22,830  | 20,069   | 19,766  | 20,155  | .....   |
| Commercial and industrial loans (gross).....do.....                        | 108,315 | 107,696 | 128,377  | 128,787 | 128,388 | .....   |
| Real estate loans (gross).....do.....                                      | 53,527  | 53,597  | 59,772   | 59,758  | 59,741  | .....   |
| Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..     | 7.94    | 7.95    | 9.75     | 9.81    | 9.84    | 9.82    |
| Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> .....1941-43=10.. | 109.22  | 109.97  | 67.57    | 63.38   | 67.82   | 70.33   |
| Industrial, 425 stocks.....do.....   | 122.60  | 123.65  | 75.68    | 70.79   | 75.64   | 78.46   |
| PRODUCTION:  |         |         |          |         |         |         |
| Bituminous coal.....thous. sh. tons..                                      | 11,960  | 12,200  | 13,650   | 12,935  | 13,450  | .....   |
| Electric power, by utilities.....mil. kw.-hr..                             | 35,318  | 34,236  | 34,573   | 34,393  | 34,027  | .....   |
| Motor vehicles (passenger cars).....number..                               | 195,005 | 214,100 | 172,667  | 166,871 | 167,603 | 188,701 |
| Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..           | 9,362   | 9,324   | 8,763    | 8,714   | 8,641   | .....   |
| Steel, raw.....thous. sh. tons..   | 2,882   | 2,915   | 2,774    | 2,820   | 2,829   | 2,866   |
| Index of production.....1967=100..   | 118.1   | 119.5   | 113.7    | 115.6   | 116.0   | 117.5   |
| RAIL FREIGHT, REVENUE TON-MILES.....bil.....                               | 17.5    | 17.6    | 17.1     | 17.2    | 17.3    | .....   |

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data.

## MONTHLY BUSINESS STATISTICS

| ITEM   | 1973    |         |         | 1974    |         |         |
|--|---------|---------|---------|---------|---------|---------|
|  | II      | III     | IV      | I       | II      | III p/  |
| GENERAL BUSINESS INDICATORS                              |         |         |         |         |         |         |
| NATIONAL INCOME AND PRODUCT:                             |         |         |         |         |         |         |
| SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:    |         |         |         |         |         |         |
| GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..              | 1,277.9 | 1,308.9 | 1,344.0 | 1,358.8 | 1,383.8 | 1,411.6 |
| Personal consumption expenditures, total.....do.....     | 799.0   | 816.3   | 823.9   | 840.6   | 869.1   | 899.9   |
| Durable goods, total.....do.....                         | 132.1   | 132.4   | 124.3   | 123.9   | 129.5   | 136.0   |
| Automobiles and parts.....do.....                        | 59.2    | 59.3    | 51.2    | 48.0    | 50.6    | 56.3    |
| Furniture and household equipment.....do.....            | 54.9    | 55.5    | 55.4    | 57.5    | 59.5    | 60.0    |
| Nondurable goods, total.....do.....                      | 332.7   | 343.8   | 352.1   | 364.4   | 375.8   | 388.1   |
| Clothing and shoes.....do.....                           | 70.1    | 70.6    | 70.9    | 72.8    | 74.4    | 75.5    |
| Food and beverages.....do.....                           | 160.9   | 169.1   | 174.5   | 180.1   | 183.5   | 190.9   |
| Gasoline and oil.....do.....                             | 28.0    | 28.7    | 29.8    | 31.5    | 36.8    | 37.8    |
| Services, total.....do.....                              | 334.2   | 340.1   | 347.4   | 352.4   | 363.8   | 375.9   |
| Household operation.....do.....                          | 46.6    | 48.3    | 48.7    | 49.2    | 51.7    | 54.5    |
| Housing.....do.....                                      | 115.6   | 117.0   | 119.7   | 122.2   | 124.9   | 127.8   |
| Transportation.....do.....                               | 23.1    | 23.6    | 24.1    | 25.0    | 25.6    | 26.6    |
| Gross private domestic investment, total.....do.....     | 205.1   | 209.0   | 224.5   | 210.5   | 211.8   | 204.6   |
| Fixed investment.....do.....                             | 194.4   | 197.1   | 195.5   | 193.6   | 198.3   | 198.8   |
| Nonresidential.....do.....                               | 135.6   | 139.0   | 141.9   | 145.2   | 149.4   | 152.5   |
| Residential structures.....do.....                       | 58.7    | 58.1    | 53.6    | 48.4    | 48.8    | 46.3    |
| Change in business inventories.....do.....               | 10.7    | 11.8    | 28.9    | 16.9    | 13.5    | 5.8     |
| Net exports of goods and services.....do.....            | .5      | 6.7     | 9.3     | 11.3    | -1.5    | -4.1    |
| Exports.....do.....                                      | 95.4    | 103.7   | 113.6   | 131.2   | 138.5   | 143.9   |
| Imports.....do.....                                      | 94.9    | 96.9    | 104.3   | 119.9   | 140.0   | 148.0   |
| Gov't purchases of goods and services, total.....do..... | 273.3   | 276.9   | 286.4   | 296.3   | 304.4   | 311.2   |
| Federal.....do.....                                      | 106.2   | 105.3   | 108.4   | 111.5   | 114.3   | 116.4   |
| National defense.....do.....                             | 74.0    | 73.3    | 75.3    | 75.8    | 76.6    | 78.8    |
| State and local.....do.....                              | 167.1   | 171.6   | 177.9   | 184.8   | 190.1   | 194.8   |

p/ Preliminary.  
18,102

| ITEM   | 1973    |         |         | 1974    |          |          |
|--|---------|---------|---------|---------|----------|----------|
|  | II      | III     | IV      | I       | II       | III p/   |
| GENERAL BUSINESS INDICATORS--Con.                          |         |         |         |         |          |          |
| NATIONAL INCOME AND PRODUCT--Con.                          |         |         |         |         |          |          |
| SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con. |         |         |         |         |          |          |
| NATIONAL INCOME, TOTAL.....bil. \$..                       | 1,051.2 | 1,077.3 | 1,106.3 | 1,118.8 | 1,130.2  | .....    |
| Compensation of employees, total.....do.                   | 776.7   | 793.3   | 814.8   | 828.8   | 848.3    | 867.8    |
| Proprietors' income, total.....do.                         | 92.8    | 99.3    | 103.2   | 98.4    | 89.9     | 90.7     |
| Business and professional.....do.                          | 57.1    | 57.7    | 58.4    | 59.3    | 60.7     | 62.4     |
| Farm.....do.   | 35.6    | 41.5    | 44.9    | 39.1    | 29.1     | 28.3     |
| Rental income of persons.....do.                           | 25.7    | 26.2    | 26.4    | 26.4    | 26.3     | 26.6     |
| Corp. profits and inventory valuation adj., total.....do.  | 105.0   | 105.2   | 106.4   | 107.7   | 105.6    | .....    |
| Corporate profits before tax, total.....do.                | 124.9   | 122.7   | 122.7   | 138.7   | 143.5    | .....    |
| Corporate profits after tax.....do.                        | 74.0    | 72.9    | 73.2    | 85.1    | 85.6     | .....    |
| Net interest.....do.                                       | 51.1    | 53.2    | 55.5    | 57.5    | 60.1     | 62.8     |
| PERSONAL INCOME, quarterly total.....do.                   | 1,039.2 | 1,068.0 | 1,099.3 | 1,112.5 | 1,134.6  | 1,165.9  |
| Less: Personal tax and nontax payments.....do.             | 147.2   | 154.2   | 159.9   | 161.9   | 168.2    | 175.1    |
| Equals: Disposable personal income.....do.                 | 892.1   | 913.9   | 939.4   | 950.6   | 966.5    | 990.8    |
| Less: Personal outlays.....do.                             | 822.5   | 840.7   | 850.1   | 866.2   | 894.9    | 926.2    |
| Equals: Personal saving.....do.                            | 69.6    | 73.2    | 89.3    | 84.4    | 71.5     | 64.6     |
|  |         |         |         |         |          |          |
|  | 1973    |         |         | 1974    |          |          |
|  | Aug.    | Sept.   | June    | July    | Aug.     | Sept. p/ |
| PERSONAL INCOME, BY SOURCE:                                |         |         |         |         |          |          |
| SEASONALLY ADJUSTED, AT ANNUAL RATES:                      |         |         |         |         |          |          |
| Total personal income.....bil. \$..                        | 1,067.6 | 1,080.4 | 1,143.5 | 1,158.5 | 1,165.2  | 1,174.0  |
| Wage and salary disbursements, total.....do.               | 697.2   | 704.5   | 753.2   | 759.7   | r761.6   | 766.5    |
| Commodity-producing industries, total.....do.              | 253.7   | 257.4   | 272.6   | 273.3   | r276.5   | 278.4    |
| Manufacturing.....do.                                      | 197.8   | 200.4   | 212.5   | 214.0   | 215.5    | 217.8    |
| Distributive industries.....do.                            | 166.2   | 168.2   | 179.1   | 180.8   | r180.7   | 182.5    |
| Service industries.....do.                                 | 129.7   | 130.7   | 142.6   | 143.5   | r144.9   | 145.9    |
| Government.....do.   | 147.5   | 148.2   | 158.9   | 162.1   | r159.5   | 159.7    |
| Other labor income.....do.                                 | 46.3    | 46.7    | 51.1    | 51.7    | 52.3     | 52.9     |
| Proprietors' income:                                       |         |         |         |         |          |          |
| Business and professional.....do.                          | 57.6    | 57.8    | 61.2    | 61.9    | r62.5    | 62.8     |
| Farm.....do.   | 41.5    | 44.3    | 25.7    | 27.1    | 28.6     | 29.2     |
| Rental income of persons.....do.                           | 26.2    | 26.4    | 26.7    | 26.6    | 26.6     | 26.6     |
| Dividends.....do.  | 30.0    | 30.0    | 33.0    | 33.1    | 33.2     | 33.4     |
| Personal interest income.....do.                           | 92.5    | 93.7    | 103.5   | 104.4   | r105.3   | 106.2    |
| Transfer payments.....do.                                  | 119.4   | 120.4   | 137.0   | 142.5   | r143.6   | 145.2    |
| Less personal contributions for soc. insurance.....do.     | 43.3    | 43.5    | 47.9    | 48.5    | r48.4    | 48.6     |
| Total nonagricultural income.....do.                       | 1,017.6 | 1,027.6 | 1,106.8 | 1,121.7 | r1,126.8 | 1,135.0  |
| INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT):    |         |         |         |         |          |          |
| SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100.   | r126.5  | 126.8   | 125.8   | r125.6  | r125.1   | 125.5    |
| BY MARKET GROUPINGS:                                       |         |         |         |         |          |          |
| Products, total.....do.                                    | 123.7   | 124.3   | 124.0   | r124.1  | r123.0   | 122.7    |
| Final products.....do.                                     | 121.4   | 122.4   | r122.6  | r123.0  | r121.7   | 121.5    |
| Consumer goods.....do.                                     | 131.2   | 132.3   | r130.2  | r130.1  | r129.4   | 128.4    |
| Durable consumer goods.....do.                             | 134.0   | 138.2   | r133.5  | r132.0  | r130.4   | 128.0    |
| Automotive products.....do.                                | 121.1   | 129.8   | r117.3  | r114.9  | r116.1   | 112.4    |
| Autos.....do.  | 103.9   | 118.4   | 99.6    | 101.5   | 103.1    | 99.6     |
| Auto parts and allied goods.....do.                        | 154.2   | 151.8   | r151.3  | r140.5  | r141.0   | 136.9    |
| Home goods.....do.   | 141.1   | 142.8   | 142.7   | r141.7  | r138.5   | 136.9    |
| Nondurable consumer goods.....do.                          | 130.2   | 130.1   | 129.0   | r129.3  | r129.0   | 128.5    |
| Clothing.....do.   | 117.0   | 118.0   | r108.9  | 108.6   | .....    | .....    |
| Consumer staples.....do.                                   | 133.6   | 133.2   | r134.3  | 134.8   | r134.9   | 134.3    |
| Equipment.....do.  | 107.6   | 108.5   | r112.0  | r112.9  | r111.0   | 111.8    |
| Business.....do.   | 124.6   | 125.8   | r130.2  | r131.2  | r128.0   | 128.8    |
| Defense and space equipment.....do.                        | 79.7    | 79.8    | r81.7   | r82.6   | r83.0    | 83.6     |
| Intermediate products.....do.                              | 132.1   | 131.0   | r128.9  | r128.0  | r128.1   | 127.5    |
| Materials.....do.  | 130.9   | 131.3   | r128.8  | r128.0  | r128.7   | 129.8    |
| Durable goods materials.....do.                            | 131.8   | 132.3   | r127.5  | r126.0  | r128.6   | 130.3    |
| Nondurable goods materials.....do.                         | 130.6   | 130.3   | r131.3  | r131.0  | r130.3   | 129.9    |
| Fuel and power, industrial.....do.                         | 126.3   | 128.3   | r126.3  | r127.7  | r123.5   | 126.8    |
| BY INDUSTRY GROUPINGS:                                     |         |         |         |         |          |          |
| MANUFACTURING, TOTAL.....do.                               | 126.1   | 126.3   | r125.6  | r125.2  | r124.7   | 125.5    |
| Durable manufactures.....do.                               | 122.6   | 123.3   | r122.1  | r121.6  | r120.5   | 121.4    |
| Primary metals.....do.                                     | 125.6   | 127.8   | r124.7  | r124.4  | r123.3   | 126.7    |
| Fabricated metal products.....do.                          | 133.8   | 131.5   | r132.5  | r131.3  | 130.0    | 131.0    |
| Machinery.....do.  | 128.5   | 130.0   | r130.4  | r129.8  | r127.6   | 127.6    |
| Transportation equipment.....do.                           | 105.7   | 107.3   | r99.4   | r99.7   | r99.6    | 100.5    |
| Instruments.....do.  | 140.9   | 141.5   | 147.5   | 146.7   | r146.5   | 146.0    |
| Lumber and products.....do.                                | 128.4   | 128.9   | 125.6   | r121.6  | 122.1    | .....    |
| Clay, glass, and stone products.....do.                    | 129.6   | 128.8   | r126.9  | r127.7  | 125.7    | .....    |
| Furniture and fixtures.....do.                             | 129.5   | 130.4   | r131.1  | r131.6  | 128.1    | .....    |
| Nondurable manufactures.....do.                            | 130.9   | 130.7   | r130.8  | r130.4  | r130.5   | 131.2    |
| Textile mill products.....do.                              | 129.0   | 130.2   | r125.1  | r125.8  | 124.6    | .....    |
| Apparel products.....do.                                   | 113.6   | 115.4   | r102.1  | 102.7   | .....    | .....    |
| Leather and products.....do.                               | 81.0    | 86.4    | 81.6    | r72.9   | 72.1     | .....    |
| Paper and products.....do.                                 | 137.0   | 134.8   | 136.7   | r136.1  | 134.2    | .....    |
| Printing and publishing.....do.                            | 116.2   | 113.6   | r112.7  | r112.1  | r115.1   | 114.4    |
| Chemicals and products.....do.                             | 151.4   | 153.0   | r156.9  | 155.7   | r156.0   | 156.5    |
| Petroleum products.....do.                                 | 128.2   | 126.0   | r126.2  | r127.6  | r126.5   | 123.3    |
| Rubber and plastics products.....do.                       | 167.9   | 163.6   | 164.5   | r167.0  | 168.0    | .....    |
| Foods.....do.  | 122.9   | 123.2   | r127.1  | r126.6  | r126.8   | 126.7    |
| Tobacco products.....do.                                   | 110.1   | 109.1   | 102.9   | 101.5   | .....    | .....    |

p/ Revised. p/ Preliminary.

18,102

MONTHLY BUSINESS STATISTICS—Continued

| ITEM   | 1973    |         | 1974    |         |          |           |
|--|---------|---------|---------|---------|----------|-----------|
|  | Aug.    | Sept.   | June    | July    | Aug.     | Sept.     |
| GENERAL BUSINESS INDICATORS--Con.  |         |         |         |         |          |           |
| INDUSTRIAL PRODUCTION ( F. R. INDEX OF QUANTITY OUTPUT)--Con.                            |         |         |         |         |          |           |
| SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.   |         |         |         |         |          |           |
| BY INDUSTRY GROUPINGS --Con.   |         |         |         |         |          |           |
| MINING.....1967=100..  | 111.5   | 111.8   | r110.2  | r110.0  | r107.6   | 109.7     |
| Metal mining.....do....  | 131.4   | 136.6   | r121.1  | r121.1  | 106.3    | .....     |
| Coal.....do.....   | 104.0   | 109.8   | 118.3   | 115.6   | 100.7    | 112.4     |
| Oil and gas extraction.....do....  | 110.0   | 109.7   | r108.4  | r108.1  | r108.5   | 107.8     |
| UTILITIES.....do.....  | 154.8   | 155.8   | r150.6  | r152.4  | r153.4   | 153.1     |
| Electric.....do.....   | 163.8   | 165.1   | r160.3  | 162.7   | .....    | .....     |
| CONSTRUCTION AND REAL ESTATE   |         |         |         |         |          |           |
| NEW HOUSING UNITS STARTED:   |         |         |         |         |          |           |
| Unadjusted:  |         |         |         |         |          |           |
| Total (private and public).....thous..   | 199.9   | 148.9   | 149.5   | r127.2  | r111.7   | 96.7      |
| Privately owned.....do....   | 197.2   | 148.4   | 147.6   | r126.6  | r108.8   | 95.4      |
| One-family structures.....do....   | 106.8   | 84.5    | 99.3    | r90.7   | r79.4    | 71.4      |
| Seasonally adjusted at annual rates:   |         |         |         |         |          |           |
| Total privately own.....do....   | 2,030   | 1,844   | 1,596   | r1,338  | r1,115   | 1,120     |
| One-family structures.....do....   | 1,108   | 990     | 1,014   | r958    | r809     | 822       |
| NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places): |         |         |         |         |          |           |
| Seasonally adjusted at annual rates:   |         |         |         |         |          |           |
| Total.....do....   | 1,777   | 1,656   | 1,106   | 1,017   | r900     | 825       |
| One-family structures.....do....   | 828     | 807     | 674     | 632     | r618     | 556       |
| FINANCE  |         |         |         |         |          |           |
| FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:  |         |         |         |         |          |           |
| Assets, total.....mil. \$..  | 101,577 | 101,944 | 110,906 | 110,269 | r111,915 | p/111,221 |
| Reserve bank credit outstanding, total.....do....  | 82,489  | 81,123  | 89,423  | 88,034  | r91,070  | 89,943    |
| Discounts and advances.....do....  | 2,842   | 1,558   | 3,210   | 3,589   | r4,320   | 2,920     |
| U. S. Government securities.....do....   | 76,093  | 76,165  | 80,484  | 78,103  | 81,131   | 81,035    |
| Gold certificate account.....do....  | 10,303  | 10,303  | 11,460  | 11,460  | 11,460   | 11,460    |
| Liabilities, total.....do....  | 101,577 | 101,944 | 110,906 | 110,269 | r111,915 | p/111,221 |
| Deposits, total.....do....   | 30,822  | 30,919  | 34,151  | 32,697  | r34,576  | 33,629    |
| Member-bank reserve balances.....do....  | 28,955  | 28,240  | 30,086  | 27,376  | r30,247  | 29,279    |
| Federal Reserve notes in circulation.....do....  | 61,640  | 61,628  | 66,475  | 67,131  | 67,706   | 67,775    |

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