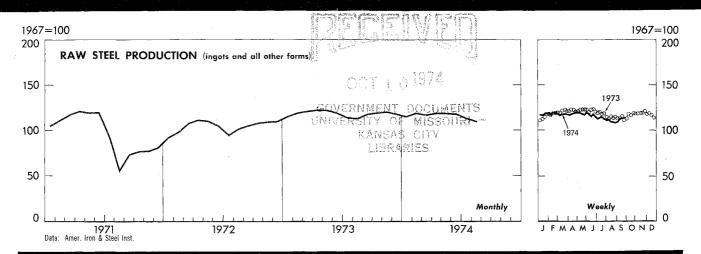


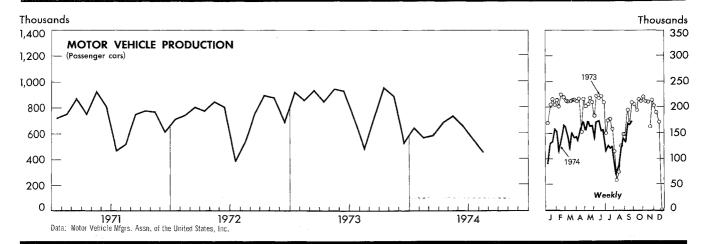
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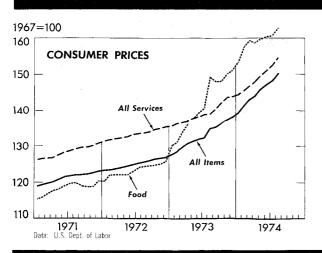


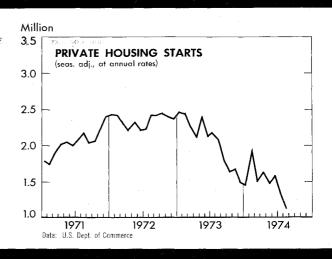
A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS









ITEM	1973		1974			
	Sept. 22	Sept. 29	Sept. 7	Sept. 14	Sept. 21	Sept. 28
						ŀ
HOLESALE PRICES, 22 COMMODITIES 2/1967=100	195.6	194.0	230.9	232.2	229.4	231.7
9 Foodstuffsdo	209.3	209.5	253.7	254.0	252.1	261.0
13 Raw industrialsdo	186.5	183.8	216.2	218.1	214.7	213.2
LL RETAIL STORES, SALESmil. \$	9,934	10,172	10,114	10,373	10,196	
Nondurable goods storesdo	6,517	6,379	7,176	7,094	6,983	••••
NITIAL UNEMPLOYMENT CLAIMS, State programsthous	188	200	254	271	286	
NSURED UNEMPLOYMENT, all programsdo	1,422	1,415	2,118	2,087		••••
State programs (50 States, D. C., and Puerto Rico)do	1,276	1,270	1,815	1,787		
AILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)number	185	174	187	184	178	285
INANCE:		1	-			
Currency in circulation 3/	68,716	68,343	74,969	75,399	75,302	74,890
Federal Reserve bank credit outstanding, total 3/do	81,541	82,261	92,555	90,540	90,901	92,506
Member bank reserve balances 3/do	33,858	34,143	37,255	36,769	37,119	36,965
Excess reserves, estimated $\overline{3}/\dots$ dodododo	149	84	336	137	109	. 81
Demand deposits, adjusteddo	96,658	96,619	99,751	101,196	100,806	
Savings depositsdo	56,220	56,049	57,062	56,960	56,871	
Loans and investments, gross adjusted, totaldo	340,954	339,048	380,209	383,371	383,175	
U. S. Government obligationsdo	22,637	22,249	21,268	21,782	21,129	
Commercial and industrial loans (gross)do	108,298	108,286	127,387	127,897	128,555	
Real estate loans (gross)do	52,929	52,924	59,437	59,561	59,681	.0 .0 .
Bond yields, domestic corporate (Moody's) 3/percent	8.07	8.02	9.59	9.61	9.69	9.75
Stock prices, 500 stocks (Stand. & Poor's) 4/1941-43=10	105.88	108.83	68.69	68.55	67.72	67.57
Industrial, 425 stocksdo	118.91	122.15	77.31	77.15	76.16	75.68
RODUCTION:						
Bituminous coalthous. she tons	12,580	12,250	11,075	12,555	13,410	
Electric power, by utilitiesmil. kwhr	35,044	36,239	34,837	37,294	36,063	
Motor vehicles (passenger cars)number	169,577	207,720	130,767	168,236	165,746	172,539
Petroleum (crude) and condensate 3/thous.bbl	9,382	9,365	8,906	8,812	8,810	2,774
Steel, rawthous. sh. tons	2,848	2,888	2,673	2,731	2,759	
Index of production1967=100	116.7	118.4	109.6	111.9	113.1	113.7
AIL FREIGHT, REVENUE TON-MILESbil	17.5	17.4	14.2	16.4	16.5	

 $[\]underline{1}$ / Data do not always cover calendar weeks. $\underline{2}$ / Tuesday price. $\underline{3}$ / Daily average. $\underline{4}$ / Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1973		1974				
	June	July	Apr.	May	June	July	
GENERAL BUSINESS INDICATOR						1	
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.): Failures, total	840 94 124 125 411 86 180,209 9,822 16,928 89,959 36,923 26,577 38.2	714 89 120 120 316 69 206,186 37,197 33,800 55,995 42,572 36,622 35.7	802 97 140 112 386 67 209,758 65,332 20,134 39,928 38,726 45,638 34.1	925 123 169 147 397 89 375,693 18,349 28,437 67,789 233,803 27,315 39•7	789 90 152 112 365 70 215,504 14,169 42,814 45,826 87,269 25,426 37.0	782 103 142 124 328 85 242,066 20,950 30,412 27,312 136,479 26,913 37.7	
	1973		1974			-1	
•	July	Aug.	May	June	July	Aug.	
CONSTRUCTION AND REAL ESTATE							
NEW HOUSING UNITS STARTED: Unadjusted: Total (private and public)	203.2 202.6 114.7 2,152 1,232	199.9 197.2 106.8 2,030 1,108	149.9 149.0 96.3 1,471 931	r149.5 r147.6 r99.3 r1,596 r1,014	r126.6 r126.0 r89.7 r1,331 r948	112.6 109.7 80.8 1,126 824	
<u>r</u> / Revised. 18,080							

ITEM	1973		1974				
	July	Aug.	May	June	July	Aug.	
LABOR FORCE, EMPLOYMENT, AND EARNINGS							
Earnings per production or nonsupervisory worker on payrolls of private nonfarm establishments: Average hourly earnings index, seasonally adjusted: Current dollars	146.9 110.9	147.6 109.4	156.1 107.3	r158.5 r107.9	r159.3 r107.6	P160.8 P107.2	
Gross average weekly earnings: Current dollars, seasonally adjusted	145.45 109.80	145.04 107.48	152.35 104.68	r154.14 r104.90	r155.30 r104.90	P155.98 p ^{103.97}	
three dependents): Current dollars, seasonally adjusted	127.42 96.19	127.11 94.19	132.75 91.21	r134.13 r91.28	r135.02 r91.20	p135.55 p 90.35	
HELP-WANTED ADVERTISING, SEAS. ADJUSTED INDEX1967=100 LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:	131	126	115	116	119	e114	
Unadjusted for seasonal variation: Accession rate, totalmo. rate per 100 employees. New hires	5.1 4.1 5.1 2.8 1.4	6.2 5.0 6.5 4.5	5.1 3.9 4.4 2.6 .8	5.4 4.3 4.2 2.5 .7	r4.8 r3.7 r4.9 r2.5	p5.6 p4.3 p6.3 p4.0 p1.1	
Seasonally adjusted: Accession rate, total	4.8 3.9 4.5 2.8 1.0	4.7 3.8 5.1 3.0 .9	4.9 3.9 4.8 2.7 1.0	4.1 3.1 4.5 2.5	r4.5 r3.5 r4.4 r2.5 1.0	p4.2 p3.3 p4.9 p2.7 p1.2	
Number of stoppages: Beginning in month	510 860	500 860	740 1,060	640 1,050	730 1,130	540 1,070	
Workers involved in stoppages: Beginning in month	210 320 2,996	160 310 2,571	391 638 6,267	474 790 7,345	364 769 7,881	225 516 5,926	
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.: Total, end of month	20,856 10,256 2,811 7,789 7.87 7.84	21,206 10,441 2,865 7,899 7.94 8.01	24,041 12,142 2,694 9,205 8.74 8.67	24,606 12,400 2,733 9,473 r8.85 8.84	25,364 12,684 3,008 9,672 r8.96 9.00	25,754 12,941 3,026 9,788 p/9.04 9.11	
BONDS: Sales, excl. U.S. Govt. bonds (SEC): All registered exchanges: Market valuemil. \$ Face valuedo	604.89 701.33	766.20 852.43	562.00 682.12	501.82 610.61	471.31 632.60		
New York Stock Exchange: Market valuedo Face valuedo STOCKS: Sales (Securities and Exchange Commission):	579.43 663.75	744.67 807.02	536.18 645.94	485.02 584.12	450.30 597.55		
Total on all registered exchanges: Market valuemil. \$ Shares soldmillions On New York Stock Exchange:	11,927 399	12,659 424	10,090 392	8,870 336	8,860 366		
Market valuemil. \$ Shares soldmillions FOREIGN TRADE	9,717 306	10,342 330	8,439 311	7,471 264	7,477 291		
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL	r5,397.1 r5,331.0 r5,865.3	r5,817.1 r5,785.2 r6,042.0	8,488.1 8,427.0 7,629.7	8,384.4 8,327.5 8,356.7	7,695.7 7,655.9 8,307.2	7,998.9 7,929.7 8,370.0	
Food and live animals	r907.4 72.1 r563.6 132.3 r58.9	r1,216.7 77.3 r553.2 r154.1 r59.6	1,083.4 111.3 1,013.8 281.0 131.7	1,074.6 106.9 912.2 309.3 138.2	1,081.5 90.0 768.4 305.7 164.3	1,020.7 97.6 777.8 338.7 110.6	
Chemicals	r467.8 r556.7 r2,054.3 397.8 r671.3 308.9 193.2	r516.3 r607.6 r2,071.0 414.1 r668.9 331.0 126.8	711.9 1,036.3 3,268.6 590.8 1,259.0 500.6 218.5	775.9 983.3 3,267.2 593.1 1,313.3 474.1 226.7	798.5 936.1 2,809.9 569.1 906.2 417.1 222.0	812.0 999.1 3,019.6 625.7 953.1 461.6 233.1	

r/ Revised. p/ Preliminary. e/ Estimate. 1/ Data for June 1974 omit effects of two energy-related stoppages. 2/ Beginning Jan. 1973, data reflect changes in sampling and weighting. 18,080

ITEM	1973		1974				
	July	Aug.	May	June	July	Aug.	
FOREIGN TRADE Con.							
GENERAL IMPORTS, TOTALmil. \$ Seasonally adjusteddodo	r5,659.1 r5,828.7	r6,016.5 r6,010.5	8,899.2 8,406.6	8,556.5 8,612.5	9,003.1 9,035.6	9,166.4 9,501.8	
Food and live animalsdod		r697.4 91.2	822.6 116.5	772.4 127.8	774.6 126.5	766.4 112.7	
Crude materials, inedible, exc. fuelsdo Mineral fuels, lubricants, etcdo Animal and vegetable oils and fatsdo	r431.1 r557.4 18.9	r409.7 r786.4 23.5	556.9 2,285.5 42.2	561.6 2,086.3 26.6	532.8 2,407.4 70.3	536.3 2,498.7 44.3	
Chemicals	r186.4 r1,193.9 r1,701.8 r721.4 r154.0	r207.0 r1,137.3 r1,686.6 r821.4 r156.0	333.8 1,494.5 2,303.8 770.2 173.2	330.5 1,514.2 2,153.6 800.4 183.0	350.8 1,529.4 2,131.2 885.5 194.5	380.5 1,711.0 1,993.4 935.5 187.6	
METALS AND MANUFACTURES							
MACHINE TOOLS: Metal cutting type tools:							
Orders, new (net), total	108,20 72,65 63,15	127.35 111.45 76.90 64.85 1,165.9	233.80 205.85 119.90 104.50 1,977.1	198.65 168.60 125.75 111.15 2,050.0	r190.80 r163.30 r105.00 r88.00 r2,135.8	p129.45 p111.90 p89.25 p75.35 p2,176.0	
Metal forming type tools: Orders, new (net), total	48.40 30.05 27.45	58.30 52.50 33.85 29.35 541.9	55.35 45.95 52.70 44.75 652.5	45.55 37.85 61.45 56.65 636.6	r56.60 r48.90 r47.10 r42.40 r646.1	p32.55 p25.20 p40.25 p35.10 p638.4	

r/ Revised. p/ Preliminary. USCOMM--DC--18,080

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS