



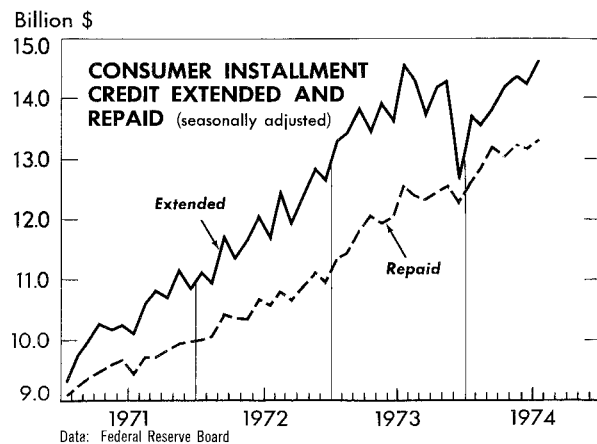
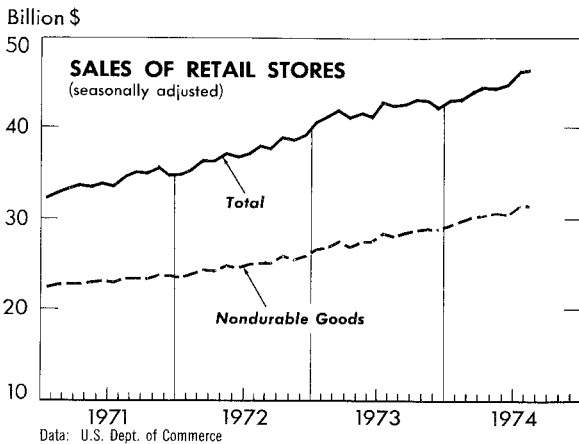
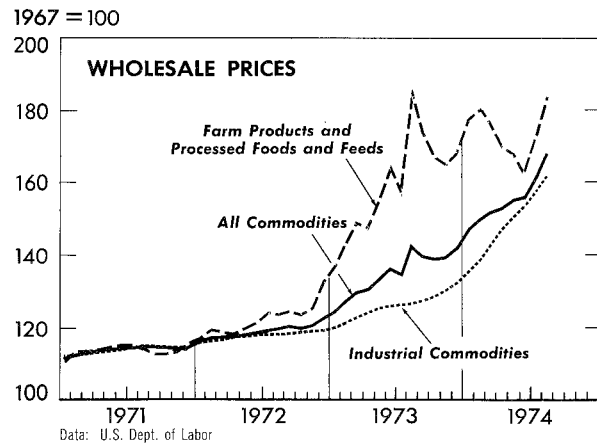
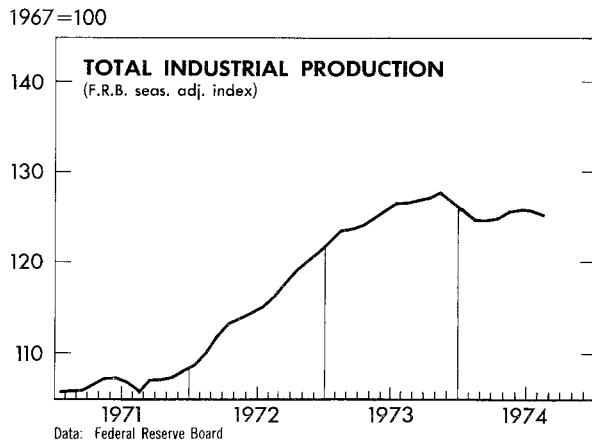
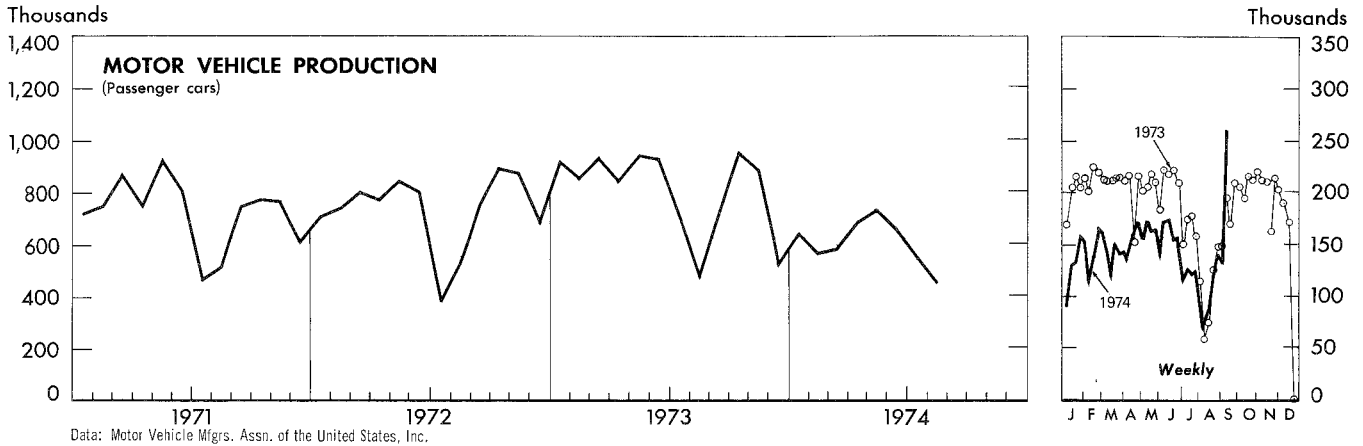
BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

SEPTEMBER 20, 1974

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1973		1974			
	Sept. 8	Sept. 15	Aug. 24	Aug. 31	Sept. 7	Sept. 14
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>1967=100..	196.6	193.6	238.6	236.3	230.9	193.6
9 Foodstuffs.....do.....	209.2	204.3	266.2	259.2	253.7	204.3
13 Raw Industrials.....do.....	188.3	186.4	221.1	221.5	216.2	186.4
ALL RETAIL STORES, SALES..... mil.\$..	9,221	9,520	10,685	11,028	10,114	---
Nondurable goods stores.....do.....	6,297	6,396	7,227	7,367	7,176	---
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	177	187	261	259	254	---
INSURED UNEMPLOYMENT, all programs.....do.....	1,489	1,403	2,116	2,030	---	---
State programs (50 States, D. C., and Puerto Rico) do..	1,354	1,297	1,838	1,761	---	---
FAILURES, INDUST. AND COMMERCIAL (DUN & BRADSTREET)number	162	180	204	184	187	184
FINANCE:						
Currency in circulation <u>3/</u>mil.\$..	68,499	68,955	74,872	74,613	74,969	75,415
Federal Reserve bank credit outstanding, total <u>3/</u> ..do..	82,353	80,514	92,033	92,100	92,555	90,593
Member bank reserve balances <u>3/</u>do.....	34,126	33,549	37,187	37,076	37,255	36,808
Excess reserves, estimated <u>3/</u>do.....	490	144	263	183	336	176
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do.....	97,081	98,330	98,571	100,293	100,446	---
Savings deposits.....do.....	56,422	56,090	57,280	57,079	56,779	---
Loans and investments, gross adjusted, total..do....	338,698	340,317	377,374	381,441	380,666	---
U. S. Government obligations.....do.....	23,050	23,327	20,976	21,130	21,303	---
Commercial and industrial loans (gross).....do....	107,172	107,627	126,796	126,150	127,235	---
Real estate loans (gross).....do.....	52,312	52,375	59,341	59,428	59,446	---
Bond yields, domestic corporate (Moody's) <u>3/</u> ...percent.	8.09	8.06	9.39	9.47	9.59	9.61
Stock prices, 500 stocks (Stand. & Poor's <u>4/</u> .1941-43=10	104.64	103.06	73.51	70.76	68.69	68.55
Industrial, 425 stocks.....do.....	117.56	115.58	82.56	79.58	77.31	77.15
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	10,145	12,325	7,560	12,705	11,100	---
Electric power, by utilities.....mil. kw.-hr..	38,461	36,543	40,299	39,611	34,837	---
Motor vehicles (passenger cars).....number..	149,051	194,835	120,847	138,306	130,767	259,714
Petroleum (crude) and condensate <u>3/</u>thous. bbl..	9,412	9,345	8,902	8,913	8,906	---
Steel, raw.....thous. sh. tons..	2,780	2,886	2,664	2,649	2,673	2,731
Index of production.....1967=100..	113.9	118.3	109.2	108.6	109.6	111.9
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.7	17.2	15.1	16.8	14.2	---

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1973		1974			
	July	Aug.	May	June	July	Aug. <u>p/</u>
GENERAL BUSINESS INDICATORS						
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)..1967=100..	126.7	126.4	125.7	r125.8	125.7	125.2
BY MARKET GROUPINGS:						
Products, total.....do...	124.2	123.7	r123.8	r124.0	r124.2	122.9
Final products.....do...	122.1	121.4	r122.4	r122.5	r122.9	121.3
Consumer goods.....do...	132.9	131.2	r129.7	r130.0	r130.2	129.9
Durable consumer goods.....do...	142.4	134.0	132.8	r132.7	r133.0	130.8
Automotive products.....do...	141.7	121.1	r116.1	r114.9	r115.9	116.5
Autos.....do...	134.0	103.9	100.3	99.6	101.5	103.1
Auto parts and allied goods.....do...	156.7	154.2	r146.5	r144.0	r143.7	142.0
Home goods.....do...	142.9	141.1	142.3	r142.7	r142.4	138.8
Nondurable consumer goods.....do...	129.0	130.2	r128.5	r129.0	r129.1	129.5
Clothing.....do...	116.5	117.0	107.0	108.1	---	---
Consumer staples.....do...	132.5	133.6	r134.2	r134.5	r134.8	135.4
Equipment.....do...	107.3	107.6	r112.2	r112.1	r112.5	109.4
Business.....do...	123.0	124.6	r130.2	r130.3	r130.4	128.2
Defense and space equipment.....do...	81.1	79.7	r 82.2	r 81.6	r 82.8	78.1
Intermediate products.....do...	132.5	132.1	r129.2	r129.3	r128.8	128.6
Materials.....do...	130.9	130.9	r129.1	r129.1	r128.4	128.9
Durable goods materials.....do...	131.6	131.8	r128.3	r127.9	r126.7	128.2
Nondurable goods materials.....do...	130.4	130.6	r130.9	r131.5	r131.1	131.2
Fuel and power, industrial.....do...	126.9	126.3	r124.7	r126.5	r127.2	123.2
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do...	126.5	126.1	r125.7	r125.9	r125.8	125.0
Durable manufactures.....do...	123.8	122.6	r122.1	r122.4	r122.4	120.8
Primary metals.....do...	128.1	125.6	r124.6	r126.5	r125.6	124.9
Fabricated metal products.....do...	133.5	133.8	131.9	r131.9	r131.9	130.0
Machinery.....do...	127.6	128.5	r129.7	r130.7	r130.4	128.0
Transportation equipment.....do...	112.1	105.7	100.6	r 99.5	r 98.9	98.8
Instruments.....do...	140.8	140.9	r146.1	r147.5	r146.7	147.4
Lumber and products.....do...	125.4	128.4	126.8	r125.6	125.6	---
Clay, glass, and stone products.....do...	132.3	129.6	r128.7	r127.8	128.8	---
Furniture and fixtures.....do...	127.5	129.5	129.7	r131.9	133.6	---

ITEM	1973		1974			
	July	Aug.	May	June	July	Aug.
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJ., TOTAL INDEX (INCL UTIL.)--Con.						
BY INDUSTRY GROUPINGS --Con.						
MANUFACTURING, TOTAL--Con.						
Nondurable manufactures.....1967=100..	130.6	130.9	r130.9	r130.9	r130.9	p/131.2
Textile mill products.....do....	128.9	129.0	r124.0	r124.5	124.0	---
Apparel products.....do....	112.1	113.6	r105.9	103.4	---	---
Leather and products.....do....	79.2	81.0	r 83.9	r 81.6	72.1	---
Paper and products.....do....	135.3	137.0	135.1	r136.7	136.8	---
Printing and publishing.....do....	116.0	116.2	111.9	r113.3	r113.8	117.7
Chemicals and products.....do....	152.0	151.4	r156.2	r156.9	r155.7	156.4
Petroleum products.....do....	129.3	128.2	126.1	r125.3	r127.9	126.7
Rubber and plastics products.....do....	168.8	167.9	163.7	r164.5	165.0	---
Foods.....do....	122.4	122.9	r127.8	r126.7	r126.0	126.5
Tobacco products.....do....	105.3	110.1	109.4	108.7	---	---
MINING.....do....	111.0	111.5	r111.0	r110.6	r110.3	p/108.1
Metal mining.....do....	128.4	131.4	128.1	r120.6	120.4	---
Coal.....do....	109.0	104.0	r112.4	r118.3	r115.6	100.7
Oil and gas extraction.....do....	109.5	110.0	r108.8	r108.8	r108.4	108.9
UTILITIES.....do....	154.8	154.8	149.2	r150.5	r151.5	p/152.5
Electric.....do....	163.9	163.8	159.0	160.4	---	---
COMMODITY PRICES						
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 Commodities.....1967=100..	181.9	207.8	221.6	224.4	236.9	240.8
9 Foodstuffs.....do....	187.2	236.6	215.1	219.7	250.0	266.9
13 Raw industrials.....do....	178.1	189.8	226.2	227.5	228.2	224.2
WHOLESALE PRICE INDEXES:						
ALL COMMODITIES.....do....	134.3	142.1	155.0	155.7	161.7	167.4
Farm products.....do....	173.3	213.3	180.8	168.6	180.8	189.2
Food and feeds, processed.....do....	146.5	166.2	158.9	157.4	167.6	179.7
Industrial commodities.....do....	126.1	126.7	150.5	153.6	157.8	161.6
Chemicals and allied products.....do....	110.8	111.0	137.0	142.8	148.4	158.5
Fuels and related products, and power.....do....	134.7	135.2	204.3	210.5	221.7	226.0
Furniture and household durables.....do....	115.2	115.9	124.5	126.1	128.2	129.8
Hides, skins, and leather products.....do....	141.4	143.0	146.3	146.0	146.6	146.2
Lumber and wood products.....do....	177.8	178.8	198.0	192.2	188.6	183.7
Machinery and equipment.....do....	122.0	122.3	134.1	137.2	140.3	144.3
Metals and metal products.....do....	132.8	133.7	168.7	174.0	180.3	185.6
Nonmetallic mineral products.....do....	130.0	130.0	150.7	152.3	156.4	157.6
Pulp, paper, and allied products.....do....	122.3	123.3	146.6	147.5	153.3	162.9
Rubber and plastics products.....do....	112.9	113.1	133.7	135.6	139.5	143.4
Textile products and apparel.....do....	124.2	125.2	139.1	141.7	142.1	142.3
Transportation equipment.....Dec. 1968=100..	115.0	115.1	121.4	122.8	125.1	126.7
Motor vehicles and equipment.....1967=100..	119.0	119.0	124.9	126.1	128.5	130.1
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1967=\$1.00..	\$0.745	\$0.704	\$0.645	\$0.642	\$0.618	\$0.597
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1/</u>mil. \$..	41,665	43,135	47,033	r45,609	r45,953	47,979
Durable goods stores.....do....	14,518	14,654	15,457	r15,150	r15,421	15,372
Automotive group.....do....	8,707	8,519	8,787	r 8,649	r 8,943	8,685
Furniture and appliance group.....do....	1,940	2,047	2,175	r 2,122	r 2,186	2,273
Lumber, building, hardware group.....do....	2,080	2,180	2,210	r 2,193	2,244	-----
Nondurable goods stores.....do....	27,147	28,481	31,576	r30,459	r30,532	32,607
Apparel group.....do....	1,740	1,931	2,044	r 1,978	r 1,875	2,149
Drug and proprietary stores.....do....	1,240	1,303	1,393	r 1,364	r 1,380	1,470
Eating and drinking places.....do....	3,359	3,556	3,606	r 3,702	r 3,756	3,943
Food group.....do....	8,976	9,344	10,217	r 9,942	r10,127	10,938
Gasoline service stations.....do....	3,088	3,023	3,408	r 3,537	r 3,650	3,681
General merchandise group with nonstores.....do....	6,269	6,915	7,439	r 7,070	r 6,883	7,505
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>1/</u>do....	42,767	42,355	44,894	r44,593	r46,276	46,538
Durable goods stores.....do....	14,409	14,481	14,289	r14,049	r14,911	15,116
Automotive group.....do....	8,654	8,645	7,854	r 7,830	8,527	-----
Furniture and appliance group.....do....	2,000	2,025	2,215	r 2,137	2,245	-----
Lumber, building, hardware group.....do....	1,894	1,894	2,040	r 1,996	2,009	-----
Nondurable goods stores.....do....	28,358	27,874	30,605	r30,544	31,365	31,422
Apparel group.....do....	2,028	1,967	2,075	r 2,069	2,144	-----
Drug and proprietary stores.....do....	1,305	1,298	1,389	r 1,402	1,438	-----
Eating and drinking places.....do....	3,122	3,158	3,402	r 3,441	3,494	-----
Food group.....do....	9,128	8,964	9,795	r 9,782	10,132	-----
Gasoline service stations.....do....	2,908	2,836	3,312	r 3,421	3,411	-----
General merchandise group with nonstores.....do....	7,051	6,923	7,558	r 7,454	7,529	-----
ESTIMATED RETAIL INVENTORIES, END OF MONTH:						
Unadjusted, total.....do....	60,008	58,909	66,818	67,156	67,214	-----
Adjusted, total.....do....	60,213	60,677	65,615	66,580	67,538	-----
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	12,214	13,008	14,393	r13,715	13,589	-----
Estimated sales (seasonally adjusted), total.....do....	13,161	12,812	14,091	r13,984	14,308	-----

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1973		1974			
	July	Aug.	May	June	July	Aug. p/
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
MAN-HOURS of wage and salary workers, nonagricultural establishments, for 1 week in the month, seasonally adj. at annual rate, total.....bil. man-hours..	147.30	147.35	149.88	r149.52	r149.34	149.56
Private sector, total.....do....	119.91	119.97	121.29	r121.11	r120.89	120.84
Mining.....do....	1.39	1.40	1.49	r1.49	r1.50	1.48
Contract construction.....do....	7.20	7.12	7.03	r6.94	r6.81	6.74
Manufacturing.....do....	41.52	41.48	41.54	r41.51	r41.37	41.26
Transportation, communication, elec., gas, etc.....do....	9.72	9.81	9.90	r9.80	r9.80	9.87
Wholesale and retail trade.....do....	29.44	29.40	29.75	r29.68	r29.78	29.60
Finance, insurance, and real estate.....do....	7.84	7.82	7.95	r7.92	r7.91	7.97
Services.....do....	22.80	22.94	23.64	r23.77	r23.72	23.92
Government.....do....	27.40	27.38	28.59	r28.41	r28.46	28.72
Indexes of aggregate weekly man-hours, production or nonsupervisory workers, seasonally adjusted:						
Private sector payrolls.....1967=100..	110.9	110.9	111.7	r111.5	r111.3	111.1
Mining.....do....	101.6	102.9	109.6	109.6	r109.5	108.4
Contract construction.....do....	112.0	110.6	108.3	r106.7	r104.6	103.6
Manufacturing.....do....	102.0	101.8	101.2	100.9	r100.7	100.1
Durable goods.....do....	102.9	102.6	101.8	r101.7	r101.4	100.3
Nondurable goods.....do....	100.6	100.7	99.4	r99.7	r99.6	99.7
Transportation, communication, elec., gas, etc.....do....	107.0	107.9	108.7	r107.5	r107.4	108.1
Wholesale and retail trade.....do....	113.2	113.0	114.1	113.8	r114.1	113.4
Finance, insurance, and real estate.....do....	122.9	122.7	123.6	123.3	r122.7	123.6
Services.....do....	121.9	122.8	126.3	r127.0	r126.9	127.8
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. \$..	169,148	171,978	181,680	183,425	184,805
Installment credit, total.....do....	138,212	140,810	148,852	150,615	152,142
Installment credit, extended and repaid:						
Unadjusted:						
Extended, total.....do....	14,812	15,099	15,605	14,641	15,486
Repaid, total.....do....	12,618	12,501	13,800	12,878	13,959
Seasonally adjusted:						
Extended, total.....do....	14,542	14,294	14,669	14,387	14,635
Repaid, total.....do....	12,544	12,399	13,407	13,301	13,310

r/ Revised. p/ Preliminary.
USCOMM-DC--18,065

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON, D.C. 20402

OFFICIAL BUSINESS

POSTAGE AND FEES PAID
U.S. GOVERNMENT PRINTING OFFICE
375



First-Class Mail

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS