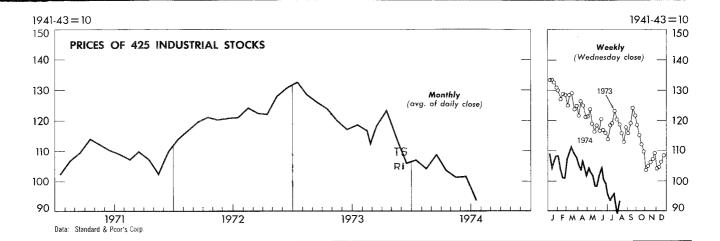
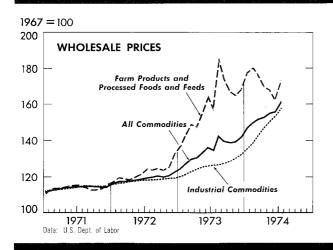
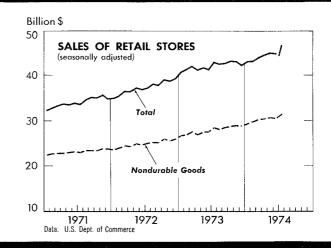
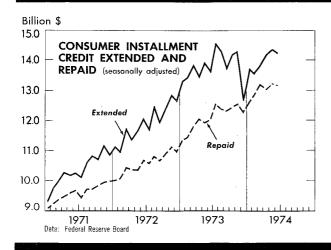
A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

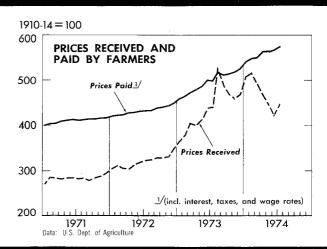
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS











ITEM	1973		1974				
	Aug. 4	Aug. 11	July 20	July 27	Aug. 3	Aug. 10	
WHOLESALE PRICES, 22 COMMODITIES 2/1967=100	195.1	205.2	234.8	239.4	249.9	244.6	
9 Foodstuffsdo	215.0	236.1	244.7	254.8	274.7	270.1	
13 Raw Industrialsdo	182.3	186.1	228.1	229.1	234.0	228.2	
ALL RETAIL STORES, SALESmi1. \$	9,791	9,520	10,577	10,412	10,859		
Nondurable goods storesdo	6,443	6,332	7,036	6,881	7,104	•••••	
INITIAL UNEMPLOYMENT CLAIMS, State programsthous	262	239	325	333	340		
INSURED UNEMPLOYMENT, all programsdo	1,635	1,654	2,278	2,245			
State programs (50 States, D.C., and Puerto Rico)do	1,500	1,517	1,984	1,943			
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)number	183	182	170	196	116	155	
FINANCE:						Í	
Currency in circulation 3/mil. \$	68,311	68,311	74,849	74,441	74,081	74,374	
Federal Reserve bank credit outstanding, total 3/do	82,975	82,945	92,050	91,808	91,409	90,499	
Member bank reserve balances 3/do	33,456	33,414	37,870	37,503	37,227	36,909	
Excess reserves, estimated 3/dodo	75	24	21	189	192	221	
Demand deposits, adjusteddo	100,262	96,356	100,967	99,585	101,409		
Savings depositsdo	57,567	57,136	57,989	57,855	57,651		
Loans and investments, gross adjusted, totaldo	335,213	337,333	376,207	374,921	379,772		
U.S. Government obligationsdo	22,431	22,151	20,186	19,944	20,853		
Commercial and industrial loans (gross)do	107,593	108,084	126,553	126,132	126,267		
Real estate loans (gross)do	51,217	51,152	58,795	58,728	58,892	•••••	
Bond yields, domestic corporate (Moody's) 3/percent	7.88	7.97	9.10	9.16	9.23	9.29	
Stock prices, 500 stocks (Stand. & Poor's) 4/1941-43=10	106.83	105.55	83.70	84.99	79.31	82.65	
Industrial, 425 stocksdo	120.12	118.77	94.65	95.92	89.35	93.17	
PRODUCTION:							
Bituminous coalthous. sh. tons	11,870	12,300	12,295	12,320	12,425		
Electric power, by utilitiesmil. kwhr	39,040	40,276	41,466	40,119	40,098		
Motor vehicles (passenger cars)number	113,345	57,462	121,622	124,464	93,440	69,115	
Petroleum (crude) and condensate 3/thous. bbl	9,381	9,400	8,875	8,904	8,860	•••••	
Steel, rawthous. sh. tons	2,810	2,771	2,786	2,758	2,719	2,733	
Index of production1967=100	115.2	113.6	114.2	113.0	111.4	112.0	
AIL FREIGHT, REVENUE TON-MILESbil	16.3	15.9	16.3	16.4	16.5		

 $[\]underline{1}$ / Data do not always cover calendar weeks. $\underline{2}$ / Tuesday price. $\underline{3}$ / Daily average. $\underline{4}$ / Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1973		1974				
	Apr.	May	Feb.	Mar.	Apr.	May	
GENERAL BUSINESS INDICATORS							
NDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):							
Failures, totalnumber.	796	838	797	971	802	925	
Commercial servicedo	94	97	99	143	97	123	
Constructiondo	119	149	153	161	140	169	
Manufacturing and miningdo	112	106	131	149	112	147	
Retail tradedo	396	390	333	412	386	397	
Wholesale tradedo	75	96	81	106	67	89	
Liabilities (current), totalthous. \$	119.343	167,949	213,133	204,587	209,758	375,693	
Commercial servicedo	8,071	9,290	20,508	19,652	65,332	18,349	
Constructiondo	19,202	37,962	47,085	36,391	20,134	28,437	
Manufacturing and miningdo	38,588	57,965	96,031	60,849	39,928	67,789	
Retail tradedo	33,528	33,665	27,687	65,383	38,726	233,803	
Wholesale tradedo	19,954	29,067	21,822	22,312	45,638	27,315	
Failures annual rate (seas. adj.)No. per 10,000 concerns	35.2	36.3	37.5	40.8	34.1	39.7	
	1973		1974				
	June	July	Apr.	May	June	July	
COMMODITY PRICES							
POT MARKET PRICES, BASIC COMMODITIES:							
22 Commodities	171.2	181.9	230.8	221.6	224.4	236.9	
9 Foodstuffsdodo	172.8	187.2	220.1	215.1	219.7	250.0	
13 Raw industrialsdodo	170.1	178.1	238.4	226.2	227.5	228.2	
ALL COMMODITIESdo	136.0	134.3	152.7	155.0	155.7	161.7	
Farm productsdo	182.3	173.3	186.2	180.8	168.6	180.8	
Food and feeds, processeddo	151.8	146.5	159.1	158.9	157.4	167.6	
Industrial commoditiesdo	126.0	126.1	146.6	150.5	153.6	157.8	
Chemicals and allied productsdo	110.4	110.8	132.3	137.0	142.8	148.4	
Fuels and related products, and powerdo	133.4	134.7	197.9	204.3	210.5	221.7	
Furniture and household durablesdo	115.2	115.2	122.9	124.5	126.1	128.2	

ITEM	1973		1974				
	June	July	Apr.	May	June	July	
COMMODITY PRICESCon.							
VHOLESALE PRICE INDEXES——Con.							
Industrial commodities Con. Hides, skins, and leather products1967=100	140.9	141.4	145.4	146.3	146.0	146.6	
Lumber and wood productsdo	183.1	177.8	200.2	198.0	192.2	188.6	
Machinery and equipmentdo Metals and metal productsdo	121.9 132.5	122.0 132.8	130.8 161.2	134.1 168.7	137.2 174.0	140.3 180.3	
Nonmetallic mineral productsdo	131.1	130.0	146.7	150.7	152.3	156.4	
Pulp, paper, and allied productsdo	122.0	122.3	144.4	146.6	147.5	153.3	
Rubber and plastics productsdo	112.6	112.9	129.4	133.7	135.6	139.5	
Textile products and apparel	123.7 115.0	124.2 115.0	137 . 5 119 . 4	139.1 121.4	141.7 122.8	142.1 125.1	
Motor vehicles and equipment1967=100	118.9	119.0	123.3	124.9	126.1	128.5	
URCHASING POWER OF THE DOLLAR AS MEASURED BY Wholesale prices	\$0.735	\$0.745	\$0.655	\$0.645	\$0.642	\$0.618	
DOMESTIC TRADE	Q0.133	φο.,,43	φ0.033	90:043		90.010	
TAIL TRADE, ALL RETAIL STORES:							
ESTIMATED SALES (UNADJUSTED), TOTAL 1/mil. \$	43,586	41,665	44,200	r47,033	r45,501	45,958	
Durable goods storesdo	15,410 9,242	14,518 8,707	14,445 8,272	r15,457 r8,787	r15,113 r8,624	15,408 8,998	
Furniture and appliance groupdo	2,032	1,940	2,034	r2,175	r2,128	2,145	
Lumber, building, hardware groupdo	2,185	2,080	2,008	r2,210	2,170		
Nondurable goods storesdo	28,176	27,147	29,755	r31,576	r30,388	30,550	
Apparel groupdo Drug and proprietary storesdo	1,975 1,300	1,740 1,240	2,130 1,363	r2,044 r1,393	r1,987 r1,369	1,866 1,341	
Eating and drinking placesdo	3,353	3,359	3,288	r3,606	r3,683	3,739	
Food groupdo	9,135	8,976	9,348	r10,217	r9,945	10,057	
Gasoline service stationsdo General merchandise group with nonstoresdo	3,008 6,771	3,088 6,269	3,181 7,166	r3,408 r7,439	r3,498 r7,082	3,713 6,944	
			·	1		1	
STIMATED SALES (SEAS. ADJ.), TOTAL 1/do	41,167 13,731	42,767 14,409	44,283 13,941	r44,894 r14,289	r44,491 r14,018	46,266 14,901	
Automotive groupdo	7,943	8,654	7,644	r7,854	7,807		
Furniture and appliance groupdo	2,006 1,946	2,000 1,894	2,163 2,012	r2,215 r2,040	2,145 1,975		
	·	ŕ	,	<u> </u>	·		
Nondurable goods storesdo Apparel groupdo	27,436	28,358 2,028	30,342 2,010	r30,605 r2,075	r30,473 2,078	31,365	
Drug and proprietary storesdo	1,314	1,305	1,408	r1,389	1,407		
Eating and drinking placesdo	3,085	3,122	3,429	r3,402	3,423 9,785		
Food groupdo	8,598 2,843	9,128 2,908	9,689 3,236	r9,795 r3,312	3,383		
General merchandise group with nonstoresdo	6,939	7,051	7,438	r7,558	7,466	•••••	
TIMATED RETAIL INVENTORIES, END OF MONTH: Unadjusted, totaldo	60,395	60,008	66,299	66,818	67,156		
Adjusted, totaldo	59,788	60,213	64,855	65,615	66,580		
AIL FIRMS WITH 11 OR MORE STORES: Estimated sales (unadjusted), totaldo	12,945	12,214	13,648	r14,393	13,742		
Estimated sales (seasonally adjusted), totaldo	12,634	13,161	14,008	r14,091	14,012		
LABOR FORCE, EMPLOYMENT, AND EARNINGS							
OR FORCE, total, persons 16 years of age and over,					01.750	05.406	
not seasonally adjustedthousivilian labor forcedo	92,729 90,414	93,227 90,917	91,736 89,493	92,158 89,929	94,758 92,546	95,496 93,276	
Employed, totaldo	85,567	86,367	85,192	85 , 785	87,167	93,276 88,015	
Agriculturedo	4,053	4,165	3,437 81,756	3,604 82,181	3,895 83,272	4,024 83,991	
Nonagricultural industriesdodo	81,514 4,847	82,201 4,550	4,301	4,144	5,380	5,260	
	88,818	88,828	90,313	90,679	90,919	91,167	
ivilian labor force, seasonally adjusteddo	84,518	84,621	85,775	85,971	86,165	86,312	
Agriculturedo	3,430	3,512	3,511	3,457 82,514	3,293 82,872	3,405 82,907	
Nonagricultural industriesdo Unemployeddo	81,088 4,300	81,109 4,207	82,264 4,538	4,708	4,754	4,855	
Long-term, 15 weeks and overdo	789	755	857	877	939	928	
Rates (unemployed in each group as percent of							
total in the group): All civilian workers	4.8	4.7	5.0	5.2	5.2	5.3	
Men, 20 years and over	3.2	3.1	3.6 4.9	3.4 5.1	3.5 5.1	3.5 5.2	
Women, 20 years and over	4.9 14.0	4.8 14.4	13.8	15.8	15.6	16.2	
White	4.3	4.1	4.5	4.7	4.8 8.8	4.8 9.4	
Negro and other races	8.8	9.2	8.7	9.5	ŀ		
Married men, wife present	2.3	2.1	2.5 2.8	2.2 3.2	2.6 3.1	2.6 3.3	
Occupation: White-collar workers Blue-collar workers	2.9 5.3	2.9 5.2	2.8 6.4	5.7	6.2	6.1	
Industry: Private nonfarm wage and salary workers	4.7	4.7	5.3	5.2	5.4	5.4	
Construction	8.2 4.4	9.4 3.8	10.3 5.0	9.6 4.7	10.2 5.2	10.6 5.1	
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 $\underline{\mathbf{r}}/$ Revised. $\underline{\mathbf{1}}/$ Data for July 1974 are advance estimates. 18,033

ITEM	1973		1974				
	June	July	Apr.	May	June	July <u>p</u> /	
LABOR FORCE, EMPLOYMENT, AND EARNINGS Con.							
SEASONALLY ADJUSTED							
EMPLOYEES ON PAYROLLS of nonagric. estab., totalthous	75,526	75,478	76,941	r77,136	r77,073	76,951	
Private sectordo	61,867	61,883	62,834	r63,000	r62,947	62,820	
Nonmanufacturing industriesdodo	42,011	42,079	42,913	r43.058	r42,996	42,953	
Goods-producingdo	24,139	24,115	24,239	r24,268	r24,219	24,041	
Miningdo	629	631	659	664	r666	674	
Contract constructiondo	3,654	3,680	3,659	r3,662	r3,602	3,500	
Manufacturingdo	19,856	19,804	19,921	r19,942	r19,951	19,867	
Durable goodsdo	11,654	11,646	11,733	r11,746	r11,778	11,730	
Nondurable goodsdo	8,202	8,158	8,188	8,196	r8,173	8,137	
Service-producingdo	51,387	51,363	52,702	r52,8 6 8	r52,854	52,910	
Transportation, communication, elec., gas, etcdo	4,597	4,598	4,668	r4,664	r4,648	4,637	
Wholesale and retail tradedo	16,262	16,294	16,549	r16,594	r16,575	16,612	
Wholesale tradedo	4,072	4,071	4,202	r4,211	r4,197	4,187	
Retail tradedo	12,190	12,223	12,347	r12,383	r12,378	12,425	
Finance, insurance, and real estatedo	4,049	4,048	4,130	r4,145	r4,142	4,133	
Servicesdo	12,820	12,828	13,248	r13,329	r13,363	13,397	
Governmentdo	13,659	13,595	14,107	rl4,136	r14,126	14,131	
Federal	2,613	2,588	2,681	2,698	r2,684	2,664	
State and localdo	11,046	11,007	11,426	r11,438	r11,442	11,467	
FINANCE							
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):							
Total outstanding, end of monthmil. \$	167,083	169,148	179,495	181,680	183,425		
Installment credit, totaldo	136,018	138,212	147,047	148,852	150,615		
Installment credit, extended and repaid:							
Unadjusted:						Į	
Extended, totaldo	14,608	14,812	14,856	15,605	14,641		
Repaid, totaldo	12,121	12,618	13,577	13,800	12,878		
Seasonally adjusted:						1	
Extended, totaldo	13,646	14,542	14,179	14,669	14,387		
Repaid, totaldo	12,034	12,544	13,026	13,407	13,301		

 $[\]underline{r}/$ Revised. $\underline{p}/$ Preliminary. USCOMM--DC--18,033

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