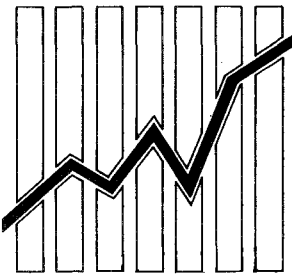




BUSINESS STATISTICS

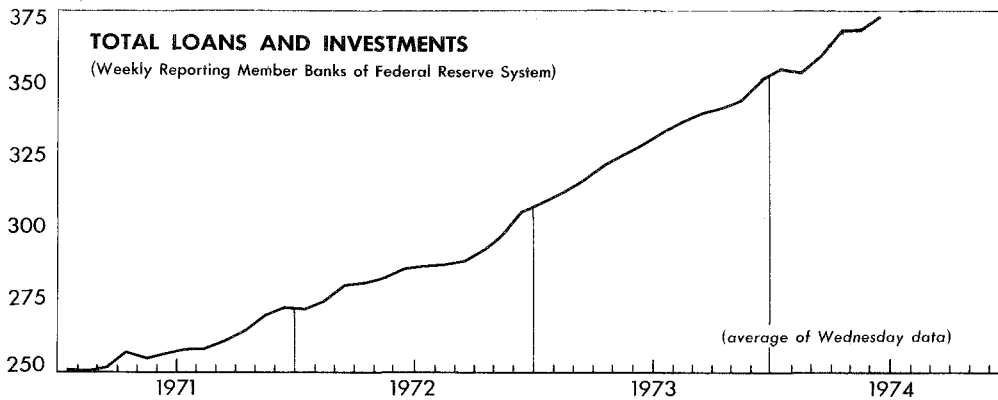


A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

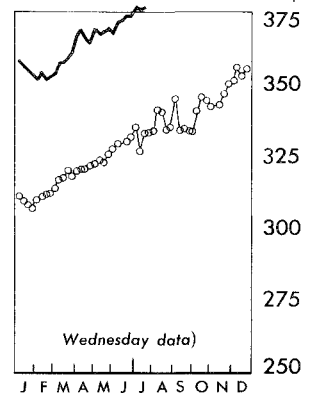
AUGUST 2, 1974

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

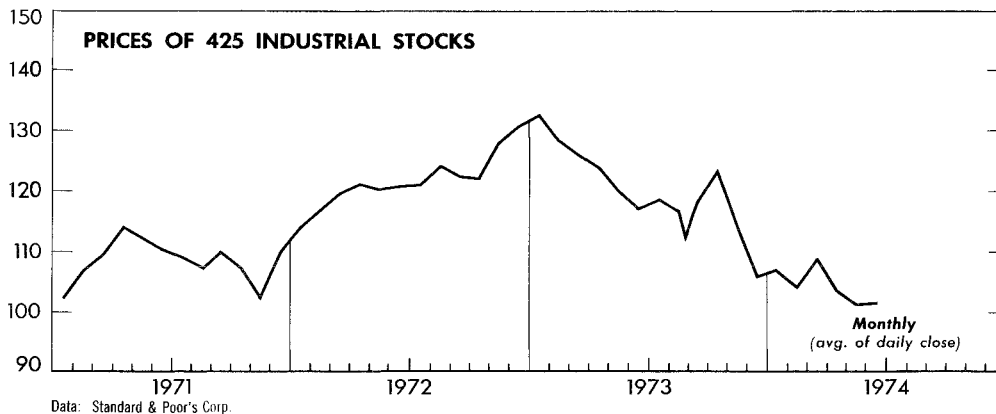
Billion \$



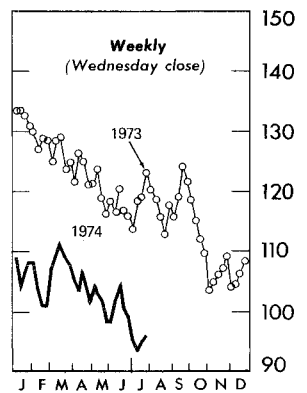
Billion \$



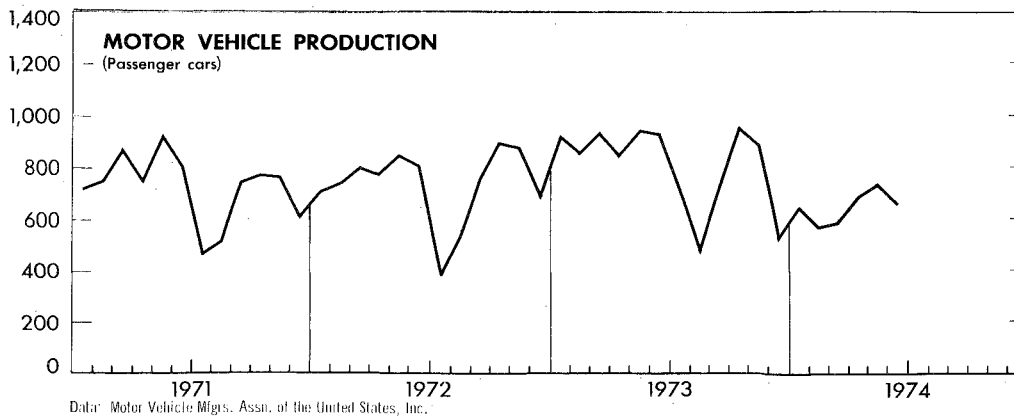
1941-43=10



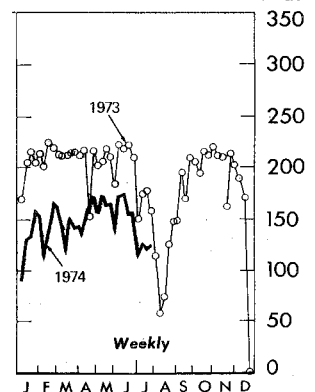
1941-43=10



Thousands



Thousands



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1973		1974			
	July 21	July 28	July 6	July 13	July 20	July 27
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	179.9	188.7	229.3	232.2	234.8	237.2
9 Foodstuffs.....do.....	179.5	197.9	236.9	241.1	244.7	248.5
13 Raw Industrials.....do.....	180.1	182.5	224.0	226.0	228.1	229.5
ALL RETAIL STORES, SALES.....mil. \$..	9,600	9,563	10,102	10,438	10,577	.....
Nondurable goods stores.....do.....	6,259	6,211	7,026	7,035	7,036	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	258	266	350	352	325	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,630	1,627	2,322	2,319	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	1,495	1,494	1,993	2,041	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	176	178	103	224	170	196
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	68,613	68,267	74,105	74,876	74,849	74,443
Federal Reserve bank credit outstanding, total <u>3/</u>.....do.....	84,049	83,942	91,071	91,146	92,050	91,774
Member bank reserve balances <u>3/</u>.....do.....	33,677	33,813	37,202	36,855	37,870	37,467
Excess reserves, estimated <u>3/</u>.....do.....	457	13	298	242	21	153
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do.....	98,998	97,207	98,404	101,224	101,197	.....
Savings deposits.....do.....	58,218	57,641	58,115	58,064	58,003	.....
Loans and investments, gross adjusted, total.....do.....	332,414	332,562	376,364	375,773	376,229	.....
U.S. Government obligations.....do.....	23,266	22,732	20,872	20,353	20,167	.....
Commercial and industrial loans (gross).....do.....	106,687	106,892	125,544	125,827	126,531	.....
Real estate loans (gross).....do.....	50,844	50,891	58,317	58,420	58,595	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	7.80	7.83	8.99	9.04	9.10	9.16
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ...1941-43=10..	106.35	109.64	84.25	79.99	83.70	84.99
Industrial, 425 stocks.....do.....	119.23	123.24	95.26	90.34	94.65	95.92
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	11,870	11,790	6,270	11,960	12,320	.....
Electric power, by utilities.....mil. kw.-hr..	39,068	40,053	37,715	40,513	41,466	.....
Motor vehicles (passenger cars).....number..	177,610	156,964	114,755	125,924	121,622	124,464
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,330	9,374	8,900	8,865	8,875	.....
Steel, raw.....thous. sh. tons..	2,826	2,780	2,780	2,760	2,786	2,758
Index of production.....1967=100..	115.8	113.9	113.9	113.1	114.2	113.0
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.1	15.9	13.5	15.7	16.3	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1973		1974			
	May	June	Mar.	Apr.	May	June
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: <u>1/</u>						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	r39,760	r41,799	42,829	42,699	r44,000	46,534
Primary metals.....do.....	6,195	6,402	7,555	7,757	r8,052	8,559
Transportation equipment.....do.....	r10,204	r10,407	8,941	9,195	r9,591	9,836
Value (seasonally adjusted):						
Durable goods industries, total.....do.....	r38,376	r38,280	40,635	41,232	r42,538	42,659
Primary metals.....do.....	5,710	5,789	7,059	7,047	r7,421	7,741
Transportation equipment.....do.....	r9,409	r9,252	8,177	8,699	r8,857	8,782
Supplementary series:						
Household durables.....do.....	2,993	2,975	3,335	3,284	r3,503	3,194
Capital goods industries.....do.....	r10,936	r10,987	12,019	12,143	r12,200	12,513
Nondefense.....do.....	r9,267	r9,460	10,407	10,557	r10,606	10,974
Defense.....do.....	r1,669	r1,527	1,612	1,586	r1,594	1,539
MANUFACTURERS' ORDERS: <u>1/</u>						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do.....	r41,403	r44,078	44,736	44,904	r46,504	48,621
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do.....	r41,514	r41,946	41,974	44,124	r46,730	46,412
Primary metals.....do.....	7,042	7,015	6,930	7,510	r9,002	9,487
Transportation equipment.....do.....	r9,804	r10,259	7,998	8,758	r9,095	8,862
Supplementary series:						
Household durables.....do.....	3,007	3,078	3,375	3,336	r3,574	3,144
Capital goods industries.....do.....	r11,833	r12,520	12,762	13,452	r13,883	12,997
Nondefense.....do.....	r10,044	r10,564	11,300	11,925	r11,804	11,634
Defense.....do.....	r1,789	r1,956	1,462	1,527	r2,079	1,363
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do.....	r92,788	r95,066	117,429	119,632	r122,137	124,227
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do.....	r92,740	r96,412	114,927	117,817	r122,016	125,769
Primary metals.....do.....	11,954	13,181	13,645	14,106	r15,688	17,432
Transportation equipment.....do.....	r26,883	r27,891	31,430	31,490	r31,730	31,808

r/ Revised. 1/ Data for June 1974 are advance estimates.
18,026

ITEM	1973		1974			
	May	June	Mar.	Apr.	May	June
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS--Con. 1/						
Unfilled orders, end of month (seas. adj.)--Con.						
Supplementary series:						
Household durables.....mil. \$..	2,127	2,230	2,249	2,300	2,371	2,322
Capital goods industries.....do....	r53,537	r55,073	65,406	66,716	r68,402	68,885
Nondefense.....do.....	r33,757	r34,862	43,728	45,094	r46,295	46,954
Defense.....do.....	r19,780	r20,211	21,678	21,622	r22,107	21,931
FINANCE						
MONEY AND INTEREST RATES:						
Home mortgage rates (conventional 1st mortgages): 2/						
New home purchase (U.S. average).....percent..	7.71	7.79	8.64	8.67	r8.74	p8.84
Existing home purchase (U.S. average).....do....	7.77	7.79	8.63	8.60	r8.67	p8.84
SECURITY MARKETS:						
STOCKS:						
Dividend rates, prices, yields, common stocks (Moody's):						
Dividends per share, annual rate, composite....dollars..	9.39	9.41	10.41	10.43	10.41	10.51
Industrials.....do.....	10.18	10.19	11.52	11.68	11.64	11.80
Public utilities.....do.....	4.99	5.00	5.12	4.56	4.57	4.57
Railroads.....do.....	4.00	3.97	4.08	4.08	4.09	4.11
N.Y. banks.....do.....	7.54	7.54	8.13	8.13	8.13	8.13
Property and casualty insurance companies.....do....	11.64	12.89	13.18	13.18	13.22	13.22
Price per share, end of mo., composite.....do....	281.78	280.68	253.37	243.14	235.56	232.79
Industrials.....do.....	352.21	351.31	310.44	300.31	293.23	291.23
Public utilities.....do.....	74.69	72.89	61.31	50.33	47.49	43.43
Railroads.....do.....	71.60	71.40	86.16	80.69	73.58	74.71
Yields, composite.....percent..	3.33	3.35	4.11	4.29	4.42	4.51
Industrials.....do.....	2.89	2.90	3.71	3.89	3.97	4.05
Public utilities.....do.....	6.68	6.86	8.35	9.06	9.62	10.52
Railroads.....do.....	5.59	5.56	4.74	5.06	5.56	5.50
N.Y. banks.....do.....	3.46	3.20	3.30	3.39	3.76	4.31
Property and casualty insurance companies.....do....	3.71	3.82	4.21	4.40	5.13	5.44
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	6,061.8	5,896.4	8,547.3	8,418.0	8,488.1	8,384.4
Excl. Department of Defense Shipments.....do....	6,020.8	5,857.9	8,519.6	8,381.4	8,427.0	8,327.5
Seasonally adjusted.....do.....	5,557.3	5,725.6	7,673.9	8,234.0	7,629.7	8,356.7
By commodity groups and principal commodities:						
Food and live animals.....do.....	834.7	r949.9	1,257.3	1,181.8	1,083.4	1,074.5
Beverages and tobacco.....do.....	68.4	r73.4	79.1	94.9	111.3	106.9
Crude materials, inedible, exc. fuels.....do.....	778.8	r676.2	1,113.8	1,080.4	1,013.8	912.2
Mineral fuels, lubricants, etc.....do.....	141.0	137.8	161.6	222.7	281.0	309.3
Animal and vegetable oils, fats, waxes.....do.....	54.4	r59.1	100.9	124.2	131.7	138.2
Chemicals.....do.....	460.1	r476.6	734.8	774.7	711.9	775.9
Manufactured goods.....do.....	578.9	r586.8	934.3	952.0	1,036.3	983.3
Machinery and transport equipment, total.....do....	2,568.2	r2,318.6	3,376.3	3,185.7	3,268.6	3,267.2
Electrical.....do.....	439.3	413.8	594.3	575.6	590.8	593.1
Transport equipment, total.....do.....	1,094.8	r890.2	1,367.3	1,256.7	1,259.0	1,313.3
Miscellaneous manufactured articles.....do.....	334.7	345.4	477.9	468.1	500.6	474.1
Commodities not classified.....do.....	146.7	171.1	197.8	207.8	218.5	226.7
GENERAL IMPORTS, TOTAL.....do.....	6,033.4	5,900.7	7,823.2	8,370.8	8,899.2	8,556.5
Seasonally adjusted.....do.....	5,700.0	5,765.2	7,845.2	8,141.2	8,406.6	8,612.5
By commodity groups and principal commodities:						
Food and live animals.....do.....	732.7	r627.8	910.4	823.4	822.6	772.4
Beverages and tobacco.....do.....	102.5	97.3	104.1	113.1	116.5	127.8
Crude materials, inedible, exc. fuels.....do.....	443.8	r455.0	488.0	478.6	556.9	561.6
Mineral fuels, lubricants, etc.....do.....	610.6	r609.6	1,819.6	2,292.1	2,285.5	2,086.3
Animal and vegetable oils and fats.....do.....	15.8	19.8	35.3	40.3	42.2	26.6
Chemicals.....do.....	213.1	r208.8	262.3	310.4	333.8	330.5
Manufactured goods.....do.....	1,179.2	r1,114.9	1,312.8	1,290.7	1,494.5	1,514.2
Machinery and transport equipment.....do.....	1,954.4	r1,918.7	1,984.3	2,120.1	2,303.8	2,153.6
Miscellaneous manufactured articles.....do.....	649.7	r697.4	735.6	723.1	770.2	800.4
Commodities not classified.....do.....	131.6	r161.1	170.8	179.0	173.2	183.0
METALS AND MANUFACTURES						
STEEL MILL PRODUCTS, INVENTORIES, END OF MONTH:						
Consumers' (manufacturers only).....mil. sh. tons..	9.5	9.7	11.9	11.8	p11.7	.....
Receipts during period.....do.....	7.5	7.2	7.1	6.5	p6.9	.....
Consumption during period.....do.....	7.0	7.0	7.1	6.6	p7.0	.....
Service centers (warehouses).....do.....	8.4	8.0	r8.6	p8.6	.....	.....
Producing mills:						
In process (ingots, semifinished, etc.).....do....	10.0	10.0	8.6	8.3	p8.1	.....
Finished (sheets, plates, bars, pipe, etc.).....do....	9.0	8.0	6.2	5.9	p5.5	.....
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	154.85	133.20	254.25	243.75	r233.80	p198.40
Domestic.....do.....	139.55	110.00	215.55	218.10	r205.85	p168.35
Shipments, total.....do.....	100.60	102.90	129.30	123.00	r119.90	p125.55
Domestic.....do.....	84.55	90.40	111.05	108.15	r104.50	p111.05
Order backlog, end of month.....do.....	1,026.4	1,056.7	1,742.4	1,863.2	r1,977.1	p2,050.0

r/ Revised. p/ Preliminary. 1/ Data for June 1974 are advance estimates. 2/ Beginning Jan. 1973, data reflect changes in sampling and weighting.

ITEM	1973		1974			
	May	June	Mar.	Apr.	May	June
METALS AND MANUFACTURES--Con.						
MACHINE TOOLS--Con.						
Metal forming type tools:						
Orders, new (net), total.....mil. \$..	70.95	78.20	66.80	41.70	r55.35	p44.25
Domestic.....do.....	66.50	74.15	56.80	36.95	r45.95	p36.60
Shipments, total.....do.....	38.25	42.05	47.60	42.80	r52.70	p63.05
Domestic.....do.....	35.30	39.85	40.80	39.05	r44.75	p58.20
Order backlog, end of month.....do.....	458.5	494.6	650.9	649.8	r652.5	p633.7
ELECTRICAL EQUIPMENT:						
Household electrical appliances, factory sales.....thous..	3,352	3,384	3,175	3,160	3,218	2,954
Air conditioners (room).....do.....	722.4	r785.6	651.9	671.6	655.7	503.6
Dishwashers.....do.....	325.8	r303.4	310.2	303.2	297.2	294.3
Disposers (food waste).....do.....	263.6	r266.2	264.8	214.3	227.9	223.1
Ranges.....do.....	311.9	r292.5	271.6	271.9	269.5	274.5
Refrigerators.....do.....	623.7	618.5	552.9	541.6	556.1	542.7
Freezers.....do.....	216.8	r227.4	268.8	263.7	283.9	270.9
Washers.....do.....	476.0	463.4	454.6	462.9	479.0	440.2
Dryers (incl. gas).....do.....	309.3	330.3	307.8	315.6	319.2	306.7
TRANSPORTATION EQUIPMENT						
RETAIL SALES, NEW PASSENGER CARS:						
Total, not seasonally adjusted.....thous..	1,146	1,086	780	817	882	811
Domestics.....do.....	972	909	654	703	767	698
Imports.....do.....	174	178	126	114	115	114
Total, seasonally adjusted at annual rates.....mil..	12.5	11.6	9.2	9.3	9.4	9.0
Domestics.....do.....	10.7	9.7	7.7	8.0	8.2	7.8
Imports.....do.....	1.8	1.8	1.4	1.3	1.2	1.2
Retail inventories, new cars (domestics), end of month:						
Not seasonally adjusted.....thous..	1,648	1,708	1,695	1,674	1,655	1,638
Seasonally adjusted.....do.....	1,452	1,523	1,540	1,499	1,461	1,420
Inventory-sales ratio, new cars (domestics).....ratio..	1.6	1.9	2.4	2.2	2.1	2.2
RAILROAD EQUIPMENT:						
Freight cars (all railroads and private car lines):						
Shipments.....number..	4,677	4,647	5,355	4,723	5,570	.....
Equipment manufacturers.....do.....	4,390	4,414	5,112	4,418	5,413	.....
New orders.....do.....	6,551	11,664	10,514	13,393	7,200	.....
Equipment manufacturers.....do.....	6,121	10,964	10,345	11,412	7,200	.....
Unfilled orders, end of month.....do.....	38,027	44,469	79,725	88,335	89,379	.....
Equipment manufacturers.....do.....	35,624	41,600	75,493	82,427	83,628

r/ Revised. p/ Preliminary.
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WEEKLY SUPPLEMENT
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