

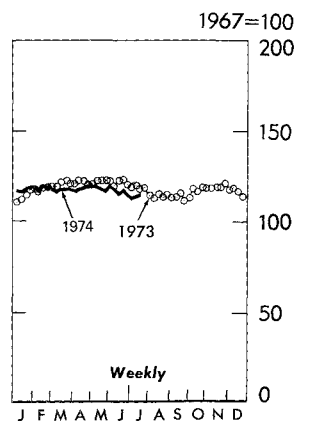
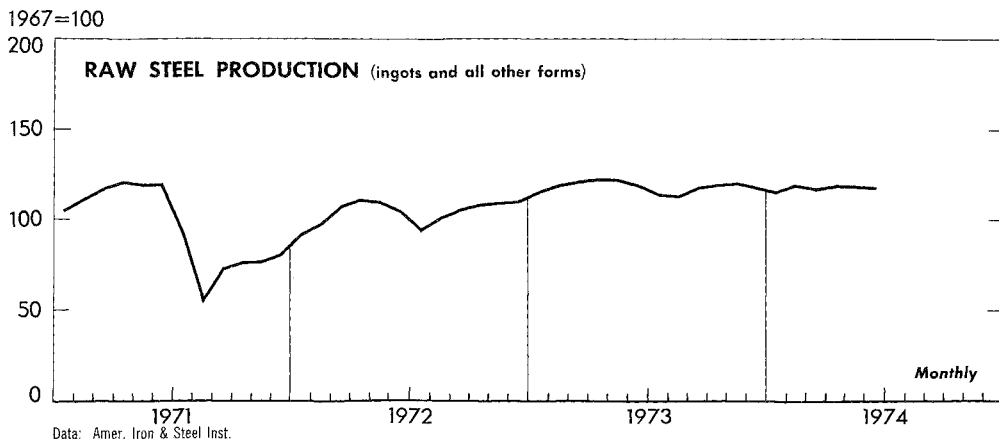
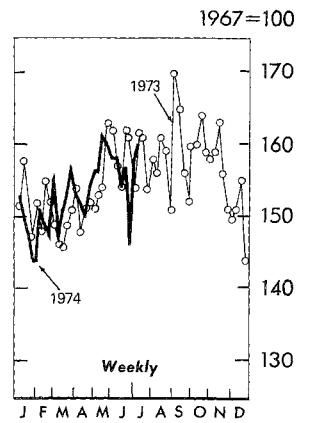
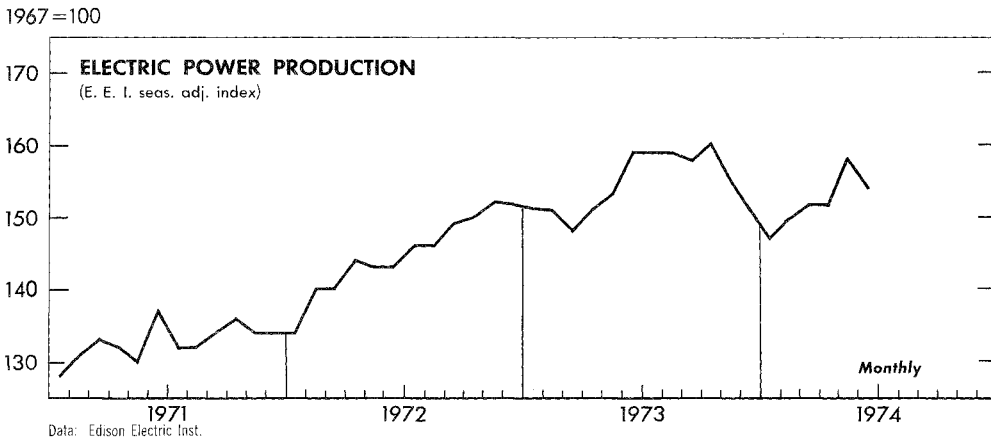
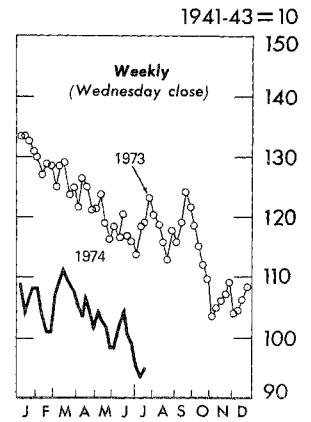
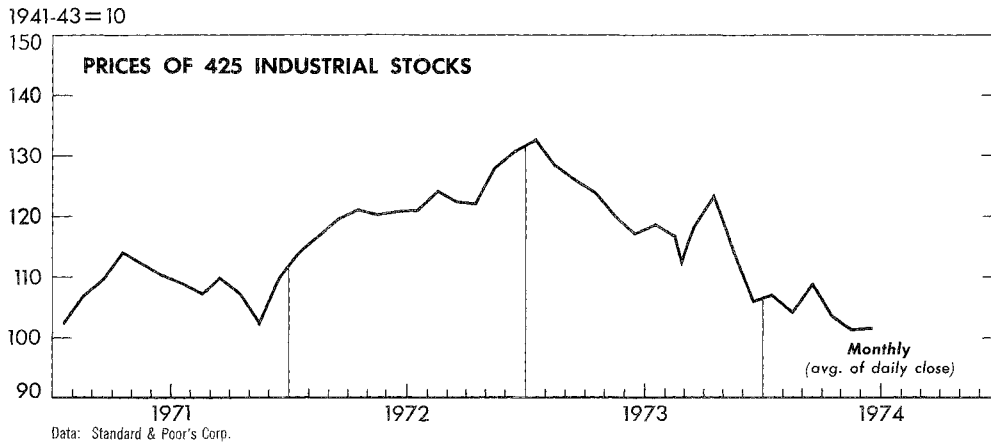


BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1973			1974		
	July 14	July 21	June 29	July 6	July 13	July 20
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	173.3	179.9	226.9	229.3	232.2	234.8
9 Foodstuffs.....do.....	172.5	179.5	228.8	236.9	241.1	244.7
13 Raw Industrials.....do.....	172.8	180.1	225.5	224.0	226.0	228.1
ALL RETAIL STORES, SALES.....mil. \$..	9,581	9,600	10,943	10,102	10,438	.....
Nondurable goods stores.....do.....	6,282	6,259	7,065	7,026	7,035	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	270	258	286	350	352	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,670	1,630	2,082	2,322	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	1,535	1,495	1,783	1,993	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number..	165	176	188	103	224	170
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	68,662	68,613	73,689	74,105	74,876	74,850
Federal Reserve bank credit outstanding, total ^{3/}.....do.....	83,585	84,049	90,068	91,071	91,146	92,122
Member bank reserve balances ^{3/}.....do.....	32,519	33,677	36,529	37,202	36,855	37,941
Excess reserves, estimated ^{3/}.....do.....	-5	457	104	298	242	92
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do.....	99,861	98,925	100,528	98,404	100,787	.....
Savings deposits.....do.....	58,446	57,998	57,885	58,105	58,097	.....
Loans and investments, gross adjusted, total.....do.....	335,337	331,676	373,688	376,364	375,685	.....
U.S. Government obligations.....do.....	23,743	23,137	20,982	20,872	20,482	.....
Commercial and industrial loans (gross).....do.....	106,301	106,673	123,575	125,544	125,780	.....
Real estate loans (gross).....do.....	50,660	50,628	58,183	58,317	58,390	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	7.78	7.80	8.94	8.99	9.04	9.10
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} .1941-43=100..	105.79	106.35	87.61	84.25	79.99	83.70
Industrial, 425 stocks.....do.....	118.50	119.23	99.27	95.26	90.34	94.65
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	10,610	11,705	8,205	6,270	12,095	.....
Electric power, by utilities.....mil. kw.-hr..	40,284	39,068	36,218	37,715	40,513	.....
Motor vehicles (passenger cars).....number..	173,682	177,610	155,713	114,755	125,924	121,498
Petroleum (crude) and condensate ^{3/}.....thous. bl..	9,309	9,330	9,005	8,900	8,865	.....
Steel, raw.....thous. sh. tons..	2,766	2,826	2,802	2,780	2,760	2,786
Index of production.....1967=100..	113.4	115.8	114.9	113.9	113.1	114.2
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.6	15.8	16.9	13.5	15.7	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1973				1974	
	I <u>r</u> /	II <u>r</u> /	III <u>r</u> /	IV <u>r</u> /	I <u>r</u> /	II <u>p</u> /
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	1,248.9	1,277.9	1,308.9	1,344.0	1,358.8	1,383.5
Personal consumption expenditures, total.....do.....	781.7	799.0	816.3	823.9	840.6	866.8
Durable goods, total.....do.....	132.4	132.1	132.4	124.3	123.9	130.2
Automobiles and parts.....do.....	60.4	59.2	59.3	51.2	48.0	50.9
Furniture and household equipment.....do.....	54.3	54.9	55.5	55.4	57.5	59.6
Nondurable goods, total.....do.....	323.3	332.7	343.8	352.1	364.4	375.2
Clothing and shoes.....do.....	69.1	70.1	70.6	70.9	72.8	74.3
Food and beverages.....do.....	155.9	160.9	169.1	174.5	180.1	182.6
Gasoline and oil.....do.....	26.8	28.0	28.7	29.8	31.5	37.0
Services, total.....do.....	325.9	334.2	340.1	347.4	352.4	361.4
Household operation.....do.....	45.6	46.6	48.3	48.7	49.2	51.2
Housing.....do.....	113.1	115.6	117.0	119.7	122.2	124.9
Transportation.....do.....	22.8	23.1	23.6	24.1	25.0	25.5
Gross private domestic investment, total.....do.....	199.0	205.1	209.0	224.5	210.5	213.0
Fixed investment.....do.....	189.0	194.4	197.1	195.5	193.6	197.9
Nonresidential.....do.....	130.5	135.6	139.0	141.9	145.2	149.2
Residential structures.....do.....	58.5	58.7	58.1	53.6	48.4	48.7
Change in business inventories.....do.....	10.0	10.7	11.8	28.9	16.9	15.1
Net exports of goods and services.....do.....	-.8	.5	6.7	9.3	11.3	.2
Exports.....do.....	88.8	95.4	103.7	113.6	131.2	138.6
Imports.....do.....	89.5	94.9	96.9	104.3	119.9	138.4
Gov't. purchases of goods and services, total.....do.....	269.0	273.3	276.9	286.4	296.3	303.5
Federal.....do.....	106.4	106.2	105.3	108.4	111.5	113.9
National defense.....do.....	75.0	74.0	73.3	75.3	75.8	76.1
State and local.....do.....	162.6	167.1	171.6	177.9	184.8	189.6

r/ Revised. p/ Preliminary.

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MONTHLY BUSINESS STATISTICS—Continued

ITEM	1973				1974	
	I ^r /	II ^r /	III ^r /	IV ^r /	I ^p /	II ^p /
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
NATIONAL INCOME, TOTAL.....bil. \$..	1,027.6	1,051.2	1,077.3	1,106.3	1,118.8	.....
Compensation of employees, total.....do....	759.1	776.7	793.3	814.8	828.8	848.0
Proprietors' income, total.....do....	89.1	92.8	99.3	103.2	98.4	89.6
Business and professional.....do....	57.0	57.1	57.7	58.4	59.3	60.5
Farm.....do....	32.1	35.6	41.5	44.9	39.1	29.1
Rental income of persons.....do....	26.3	25.7	26.2	26.4	26.4	26.1
Corp. profits and inventory valuation adj., total..do....	103.9	105.0	105.2	106.4	107.7	.....
Corporate profits before tax, total.....do....	120.4	124.9	122.7	122.7	138.7	.....
Corporate profits after tax.....do....	71.5	74.0	72.9	73.2	85.1	.....
Net interest.....do....	49.2	51.1	53.2	55.5	57.5	59.8
PERSONAL INCOME, quarterly total.....do....	1,013.6	1,039.2	1,068.0	1,099.3	1,112.5	1,133.8
Less: Personal tax and nontax payments.....do....	144.1	147.2	154.2	159.9	161.9	167.9
Equals: Disposable personal income.....do....	869.5	892.1	913.9	939.4	950.6	965.9
Less: Personal outlays.....do....	804.2	822.5	840.7	850.1	866.2	892.6
Equals: Personal saving.....do....	65.3	69.6	73.2	89.3	84.4	73.3
	1973			1974		
	May	June	Mar.	Apr.	May	June ^p /
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	rl,038.9	rl,047.2	rl,117.1	rl,125.2	rl,134.4	1,141.8
Wage and salary disbursements, total.....do....	683.2	689.2	732.1	737.1	745.3	752.5
Commodity-producing industries, total.....do....	248.2	250.9	265.3	267.4	270.0	271.8
Manufacturing.....do....	194.4	196.0	205.5	207.8	210.1	211.8
Distributive industries.....do....	163.7	164.9	173.9	175.3	177.8	179.5
Service industries.....do....	126.4	127.8	138.2	139.1	141.1	142.3
Government.....do....	145.0	145.6	154.6	155.3	156.3	158.9
Other labor income.....do....	45.3	45.6	49.4	49.9	50.5	51.1
Proprietors' income:						
Business and professional.....do....	57.2	57.2	59.9	60.2	60.6	60.9
Farm.....do....	35.6	35.9	36.1	32.6	29.1	25.6
Rental income of persons.....do....	25.7	26.2	26.4	25.5	26.4	26.4
Dividends.....do....	29.0	29.2	31.9	32.1	32.5	33.0
Personal interest income.....do....	88.9	89.9	99.0	100.4	101.8	103.3
Transfer payments.....do....	116.3	116.6	129.5	134.6	135.8	137.1
Less personal contributions for soc. insurance.....do....	42.4	42.6	47.0	47.2	47.6	48.0
Total nonagricultural income.....do....	994.9	1,002.9	1,071.6	1,083.1	1,095.8	1,106.7
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
Unadjusted indexes:						
All items.....1967=100..	131.5	132.4	143.1	144.0	145.6	147.1
Special group indexes:						
All items less food.....do....	129.7	130.3	138.4	139.7	141.5	143.3
All items less medical care.....do....	131.3	132.2	143.1	144.0	145.6	147.1
Commodities.....do....	128.3	129.4	141.0	141.9	143.7	145.2
Nondurables.....do....	130.7	132.0	147.2	147.8	149.3	150.4
Nondurables less food.....do....	124.0	124.7	136.1	137.7	139.5	141.0
Durables.....do....	121.8	122.3	124.3	126.1	128.5	131.2
Services.....do....	137.6	138.1	147.0	147.9	149.4	150.9
Services less rent.....do....	140.1	140.7	150.4	151.4	153.1	154.7
Food.....do....	137.9	139.8	159.1	158.6	159.7	160.3
Meats, poultry, and fish.....do....	155.6	156.5	171.6	164.4	158.6	155.1
Dairy products.....do....	123.2	124.1	151.5	153.7	154.6	153.8
Fruits and vegetables.....do....	144.6	151.7	162.5	163.0	177.7	183.1
Housing.....do....	133.3	133.9	144.9	146.0	147.6	149.2
Shelter.....do....	138.7	139.4	149.4	150.2	151.3	152.8
Rent.....do....	123.7	124.0	128.4	128.8	129.3	129.8
Homeownership.....do....	144.2	145.0	157.2	158.2	159.4	161.2
Fuel and utilities.....do....	125.4	125.6	144.9	146.9	148.6	149.4
Fuel oil and coal.....do....	129.3	131.6	201.5	206.5	211.0	214.2
Gas and electricity.....do....	125.7	125.4	140.0	141.9	143.9	144.5
Household furnishings and operation.....do....	123.9	124.7	132.6	134.0	137.0	139.2
Apparel and upkeep.....do....	126.7	126.8	132.2	133.6	135.0	135.7
Transportation.....do....	123.5	124.6	132.0	134.4	137.6	140.7
Private.....do....	121.3	122.4	130.4	133.1	136.6	139.8
New cars.....do....	111.1	111.0	112.8	113.3	114.6	116.4
Used cars.....do....	120.6	122.3	102.2	110.7	121.9	133.6
Public.....do....	143.9	144.9	146.6	146.3	146.3	148.6
Health and recreation.....do....	129.6	130.6	135.4	136.3	137.7	139.4
Medical care.....do....	136.6	137.0	144.8	145.6	147.2	149.4
Personal care.....do....	124.4	124.9	131.8	133.1	134.9	136.5
Reading and recreation.....do....	125.6	125.9	129.5	130.4	132.0	133.5
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.760	\$0.755	\$0.699	\$0.694	\$0.687	\$0.680

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ITEM	1973		1974			
	May	June	Mar.	Apr.	May	June
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	234.2	203.4	127.2	r160.9	r150.4	149.4
Privately owned.....do.....	234.0	202.6	124.8	r159.5	r149.5	147.5
One-family structures.....do.....	131.6	114.8	76.9	102.2	r96.5	99.3
Seasonally adjusted at annual rates:						
Total privately owned.....do.....	2,330	2,152	1,499	r1,630	r1,476	1,595
One-family structures.....do.....	1,243	1,140	962	996	r933	1,015
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do.....	1,838	2,030	1,461	1,300	r1,116	1,116
One-family structures.....do.....	954	934	784	734	r683	679
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
Earnings per production or nonsupervisory worker on payrolls of private nonfarm establishments:						
Average hourly earnings index, seasonally adjusted:						
Current dollars.....1967=100..	144.7	146.0	153.5	154.5	r156.1	p157.7
1967 dollars.....do.....	110.1	110.4	107.2	107.3	r107.2	p107.3
Gross average weekly earnings:						
Current dollars, seasonally adjusted.....	143.22	143.58	149.78	149.33	152.35	p153.46
1967 dollars, seasonally adjusted.....	108.95	108.57	104.60	103.69	104.68	p104.44
Spendable average weekly earnings (married worker with three dependents):						
Current dollars, seasonally adjusted.....	125.70	125.98	130.77	130.42	132.75	p133.60
1967 dollars, seasonally adjusted.....	95.63	95.26	91.33	90.56	91.21	p90.92
WORK STOPPAGES:						
Number of stoppages:						
Beginning in month.....number..	580	520	480	550	740	.....
In effect during month.....do.....	860	840	710	840	1,060	.....
Workers involved in stoppages:						
Beginning in month.....thous..	155	238	163	211	391	.....
In effect during month.....do.....	253	299	237	331	638
Man-days idle during month.....do.....	2,483	2,173	1,973	3,542	6,267

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