

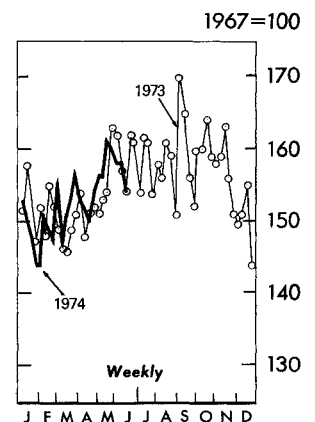
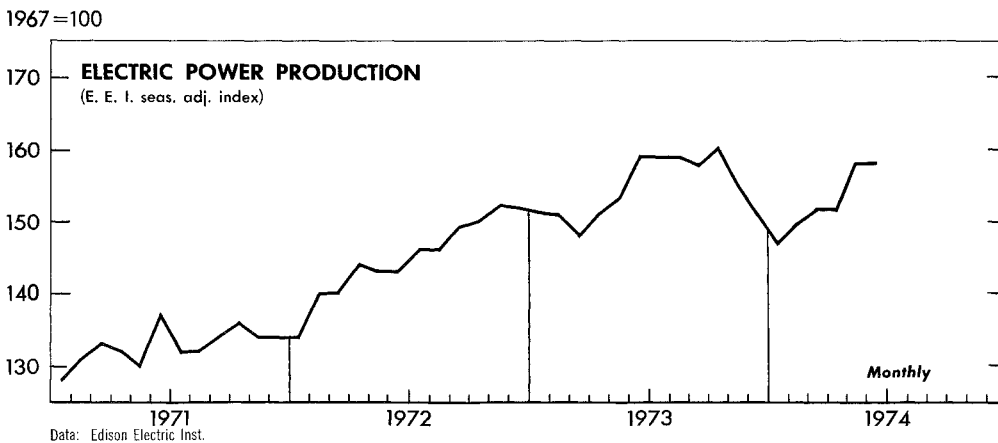
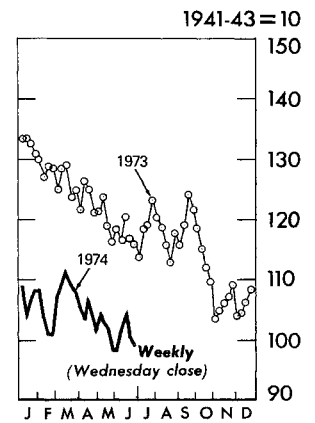
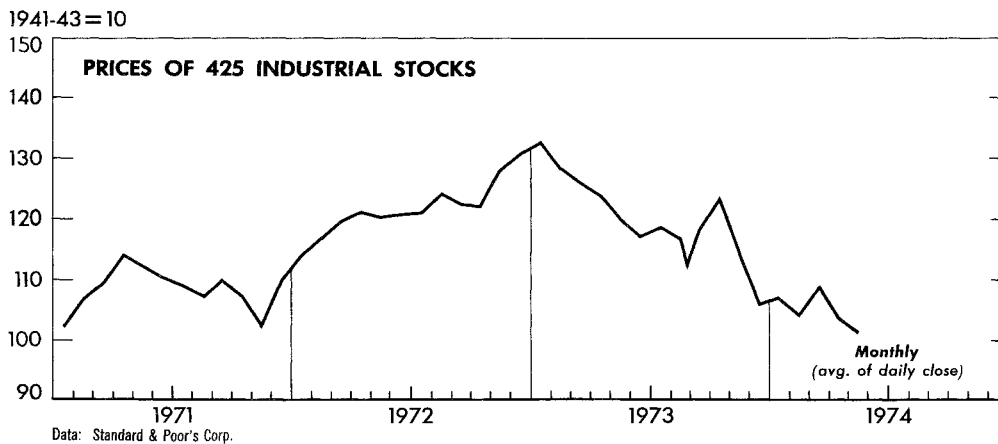
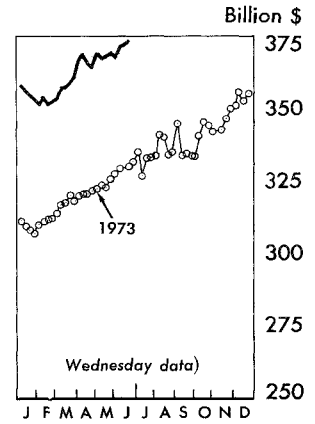
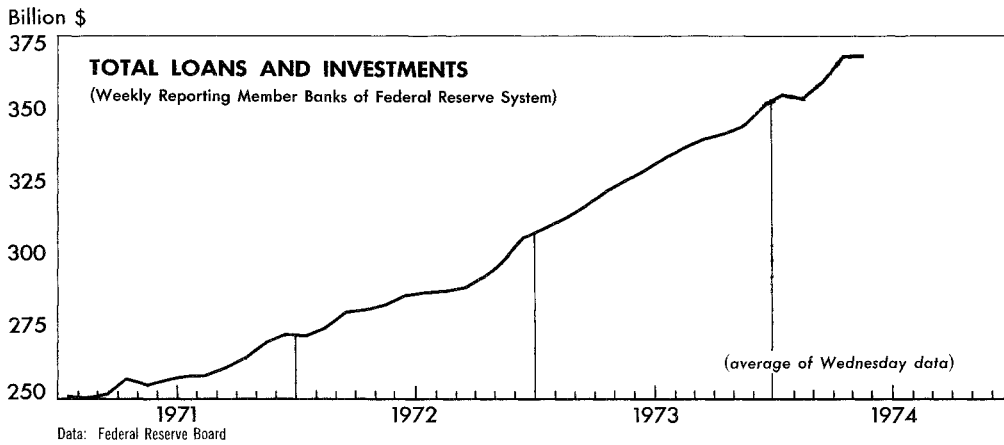


BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



WEEKLY BUSINESS STATISTICS¹

ITEM	1973		1974			
	June 23	June 30	June 8	June 15	June 22	June 29
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	171.6	171.9	219.8	218.9	225.5	227.1
ALL RETAIL STORES, SALES.....mil. \$..	9,899	10,036	10,547	10,670	10,369	.....
Nondurable goods stores.....do.....	6,305	6,272	7,144	7,206	6,910	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	207	226	267	255	266	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,530	1,480	2,197	1,962	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	1,390	1,344	1,863	1,861	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	187	184	166	220	198	188
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	67,760	67,580	73,344	73,836	73,938	73,692
Federal Reserve bank credit outstanding, total ^{3/}.....do.....	80,350	81,412	89,562	87,209	89,723	90,071
Member bank reserve balances ^{3/}.....do.....	32,276	32,220	36,560	35,803	36,721	36,529
Excess reserves, estimated ^{3/}.....do.....	144	220	214	133	258	104
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do.....	98,351	97,944	100,788	100,558	99,007	.....
Savings deposits.....do.....	58,423	58,250	57,929	57,853	57,781	.....
Loans and investments, gross adjusted, total.....do.....	330,129	330,013	371,448	372,101	373,233	.....
U.S. Government obligations.....do.....	24,048	23,839	22,316	22,123	21,808	.....
Commercial and industrial loans (gross).....do.....	105,164	104,997	120,735	121,488	122,989	.....
Real estate loans (gross).....do.....	50,015	50,003	57,585	57,809	58,044	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	7.69	7.72	8.78	8.81	8.87	8.94
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ..1941-43=10..	104.44	103.62	90.31	92.06	88.84	87.61
Industrial, 425 stocks.....do.....	116.87	115.96	102.00	104.17	100.64	99.27
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	12,280	6,100	12,725	13,070	13,050	.....
Electric power, by utilities.....mil. kw.-hr..	38,075	38,414	36,481	37,152	38,193	.....
Motor vehicles (passenger cars).....number..	220,707	208,088	171,084	173,547	152,962	155,713
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	9,353	9,366	8,998	8,962	8,988	.....
Steel, raw.....thous. sh. tons..	2,881	2,897	2,862	2,808	2,842	2,802
Index of production.....1967=100..	118.1	118.7	117.3	115.1	116.5	114.9
RAIL FREIGHT, REVENUE TON-MILES.....bil.	16.9	15.8	17.6	18.0	17.8	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1972	1973				1974
	IV	I	II	III	IV	I
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
NATIONAL INCOME, TOTAL.....bil. \$..	978.6	1,015.0	1,038.2	1,067.4	1,095.1	r1,108.8
Compensation of employees, total.....do.....	731.2	757.4	774.9	794.0	814.7	826.8
Proprietors' income, total.....do.....	77.1	80.6	81.5	85.0	89.8	88.4
Rental income of persons.....do.....	24.9	24.7	24.6	25.3	25.7	25.8
Corp. profits and inventory valuation adj., total.....do.....	98.8	104.3	107.9	112.0	111.9	r112.9
Corporate profits before tax, total.....do.....	106.1	119.6	128.9	129.0	127.4	r144.0
Corporate profits tax liability.....do.....	45.9	52.7	57.4	57.6	55.7	r60.6
Corporate profits after tax.....do.....	60.3	66.9	71.6	71.5	71.6	r83.4
Inventory valuation adjustment.....do.....	-7.3	-15.4	-21.1	-17.0	-15.5	-31.2
Net interest.....do.....	46.6	47.9	49.4	51.1	53.0	55.0
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..						
Private, total.....do.....	r10,743	r11,539	r9,349	r10,002	r11,010	11,659
Residential (incl. farm).....do.....	.....	r8,691	.....	.....	r8,022	8,516
New housing units.....do.....	.....	r4,924	.....	.....	r3,994	4,326
Nonresidential buildings, total ^{1/}.....do.....	.....	r4,106	.....	.....	r3,083	3,311
Industrial.....do.....	.....	r2,312	.....	.....	r2,440	2,514
Commercial.....do.....	.....	480	.....	.....	r 586	640
Public, total.....do.....	.....	r1,318	.....	.....	r1,336	1,361
Commercial.....do.....	.....	r2,848	.....	.....	r2,988	3,143
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	r134.0	r134.5	r136.3	r135.5	r136.2	135.2
Private, total.....do.....	.....	.....	.....	.....	r98.8	99.2
Residential (incl. farm).....do.....	.....	.....	.....	.....	r49.6	49.7
New housing units.....do.....	.....	.....	.....	.....	r39.3	39.7
Nonresidential buildings, total ^{1/}.....do.....	.....	.....	.....	.....	r29.5	29.6
Industrial.....do.....	.....	.....	.....	.....	r6.9	7.5
Commercial.....do.....	.....	.....	.....	.....	r16.3	16.1
Public, total.....do.....	.....	.....	.....	.....	r37.3	36.0

ITEM	1973		1974			
	Apr.	May	Feb.	Mar.	Apr.	May
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	5,596.1	6,061.8	7,340.1	8,547.3	8,418.0	8,488.1
Excl. Department of Defense Shipments.....do....	5,560.8	6,020.8	7,298.2	8,519.6	8,381.4	8,427.0
Seasonally adjusted.....do....	5,491.6	5,557.3	7,605.5	7,673.9	8,234.0	7,629.7
By commodity groups and principal commodities:						
Food and live animals.....do....	768.6	834.7	1,156.8	1,257.3	1,181.8	1,083.4
Beverages and tobacco.....do....	74.8	68.4	87.2	79.1	94.9	111.3
Crude materials, inedible, exc. fuels.....do....	717.3	778.8	992.6	1,113.8	1,080.4	1,013.8
Mineral fuels, lubricants, etc.....do....	142.0	141.0	178.6	161.6	222.7	281.0
Animal and vegetable oils, fats, waxes.....do....	38.0	54.4	96.5	100.9	124.2	131.7
Chemicals.....do....	443.7	460.1	650.2	734.8	774.7	711.9
Manufactured goods.....do....	565.5	578.9	795.5	934.3	952.0	1,036.3
Machinery and transport equipment, total.....do....	2,249.7	2,568.2	2,734.3	3,376.3	3,185.7	3,268.6
Electrical.....do....	389.6	439.3	489.5	594.3	575.6	590.8
Transport equipment, total.....do....	888.8	1,094.8	1,107.9	1,367.3	1,256.7	1,259.0
Miscellaneous manufactured articles.....do....	324.3	334.7	382.9	477.9	468.1	500.6
Commodities not classified.....do....	168.4	146.7	174.2	197.8	207.8	218.5
GENERAL IMPORTS, TOTAL.....do....	5,348.6	6,033.4	6,692.3	7,823.2	8,370.8	8,899.2
Seasonally adjusted.....do....	5,355.6	5,700.0	7,392.4	7,845.2	8,141.2	8,406.6
By commodity groups and principal commodities:						
Food and live animals.....do....	658.5	732.7	743.4	910.4	823.4	822.6
Beverages and tobacco.....do....	98.9	102.5	86.2	104.1	113.1	116.5
Crude materials, inedible, exc. fuels.....do....	398.3	443.8	387.9	488.0	478.6	556.9
Mineral fuels, lubricants, etc.....do....	503.5	610.6	1,577.0	1,819.6	2,292.1	2,285.5
Animal and vegetable oils and fats.....do....	13.6	15.8	24.5	35.3	40.3	42.2
Chemicals.....do....	221.3	213.1	226.3	262.3	310.4	333.8
Manufactured goods.....do....	992.9	1,179.2	1,081.4	1,312.8	1,290.7	1,494.5
Machinery and transport equipment.....do....	1,710.2	1,954.4	1,770.2	1,984.3	2,120.1	2,303.8
Miscellaneous manufactured articles.....do....	609.8	649.7	640.2	735.6	723.1	770.2
Commodities not classified.....do....	141.4	131.6	155.1	170.8	179.0	173.2
ELECTRIC POWER						
PRODUCTION, TOTAL.....mil. kw.-hr..	147,823	155,189	149,413	156,519	145,697	.....
Electric utilities, total.....do....	139,306	147,112	141,723	148,046	137,586	.....
By fuels.....do....	115,231	122,553	115,556	120,656	110,048	.....
By waterpower.....do....	24,075	24,560	26,167	27,390	27,538	.....
Privately and municipally owned utilities.....do....	113,085	121,097	113,947	119,281	115,248	.....
Other producers (publicly owned).....do....	26,221	26,015	27,776	28,765	22,338	.....
Industrial establishments, total.....do....	8,517	8,077	7,690	8,473	8,111	.....
By fuels.....do....	8,193	7,759	7,394	8,154	7,792	.....
By waterpower.....do....	324	318	296	319	319	.....
LUMBER AND PRODUCTS						
National Forest Products Association:						
Production, total.....mil. bd. ft..	3,272	3,290	2,945	3,191	3,457	.....
Hardwoods.....do....	510	491	518	534	570	.....
Softwoods.....do....	2,763	2,799	2,427	2,657	2,887	.....
Shipments, total.....do....	3,386	3,351	2,850	3,219	3,377	.....
Hardwoods.....do....	620	563	529	521	552	.....
Softwoods.....do....	2,766	2,788	2,321	2,698	2,825	.....
Stocks (gross), mill, and of period, total.....do....	3,896	3,835	4,596	4,568	4,648	.....
Hardwoods.....do....	222	150	435	448	466	.....
Softwoods.....do....	3,674	3,686	4,161	4,120	4,182	.....
METALS AND MANUFACTURES						
Castings, gray iron:						
Orders, unfilled, for sale, end of month.....thous. sh. tons..	1,339	1,383	r1,750	1,748	.....	.....
Shipments, total.....do....	1,437	1,550	r1,239	1,388	.....	.....
For sale.....do....	746	815	r705	810	.....	.....
Castings, malleable iron:						
Orders, unfilled, for sale, end of month.....do....	116	118	144	147	.....	.....
Shipments, total.....do....	88	96	r75	82	.....	.....
For sale.....do....	51	57	47	50	.....	.....
Steel castings:						
Orders, unfilled, for sale, end of month.....do....	444	471	r1,057	1,130	.....	.....
Shipments, total.....do....	157	162	r167	191	.....	.....
For sale.....do....	131	136	r138	157	.....	.....
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	159.95	154.85	174.05	r254.25	243.75	p234.05
Domestic.....do....	145.90	139.55	149.25	r215.55	218.10	p206.35
Shipments, total.....do....	76.30	100.60	95.85	r129.30	123.00	p118.95
Domestic.....do....	68.80	84.55	86.30	r110.05	108.15	p104.00
Order backlog, end of month.....do....	972.2	1,026.4	1,617.4	r1,742.4	1,863.2	p1,978.3
Metal forming type tools:						
Orders, new (net), total.....do....	80.95	70.95	45.75	r66.80	41.70	p49.85
Domestic.....do....	74.45	66.50	38.05	r56.80	36.95	p40.75
Shipments, total.....do....	30.60	38.25	37.95	r47.60	42.80	p51.20
Domestic.....do....	28.60	35.30	33.05	r40.80	39.05	p43.30
Order backlog, end of month.....do....	425.8	458.5	631.7	r650.9	649.8	p648.5

p/ Preliminary. r/ Revised.
18,003

ITEM	1973		1974			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
PULP, PAPER, AND PAPER PRODUCTS						
PULPWOOD:						
Receipts.....thous. cords (128 cu. ft.)..	5,994	5,603	6,068	6,027	6,840	.....
Consumption.....do.....	6,044	5,897	6,307	6,023	6,608	.....
Stocks, end of month.....do.....	4,636	4,343	4,805	4,640	5,087	.....
Waste paper:						
Consumption.....thous. sh. tons..	1,078	1,012	1,069	r992	1,082	.....
Stocks, end of month.....do.....	546	509	537	r545	593	.....
WOOD PULP:						
Production:						
Total, all grades.....do.....	4,217	3,983	4,100	r3,776	4,253	.....
Dissolving and special alpha.....do.....	155	125	144	r135	171	.....
Sulfate.....do.....	2,845	2,715	2,730	2,490	2,833	.....
Sulfite.....do.....	206	186	196	174	194	.....
Groundwood.....do.....	390	365	405	382	411	.....
Defibrated or exploded.....do.....	271	257	298	305	307	.....
Soda and semichemical.....do.....	351	335	327	290	337	.....
Stocks, end of month:						
Total, all mills.....do.....	788	777	702	r686	740	.....
Pulp mills.....do.....	341	330	310	r309	351	.....
Paper and board mills.....do.....	381	377	329	r316	324	.....
Nonpaper mills.....do.....	66	70	63	r61	65	.....
PAPER AND BOARD:						
Production (Bu. of the Census):						
All grades, total, unadjusted.....do.....	5,416	5,171	5,258	r4,923	5,422	.....
Paper.....do.....	2,312	2,191	2,277	r2,125	2,350	.....
Paperboard.....do.....	2,605	2,487	2,547	r2,354	2,579	.....
Wet-machine board.....do.....	11	11	12	r11	13
Construction paper and board.....do.....	488	482	421	r432	481

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS