



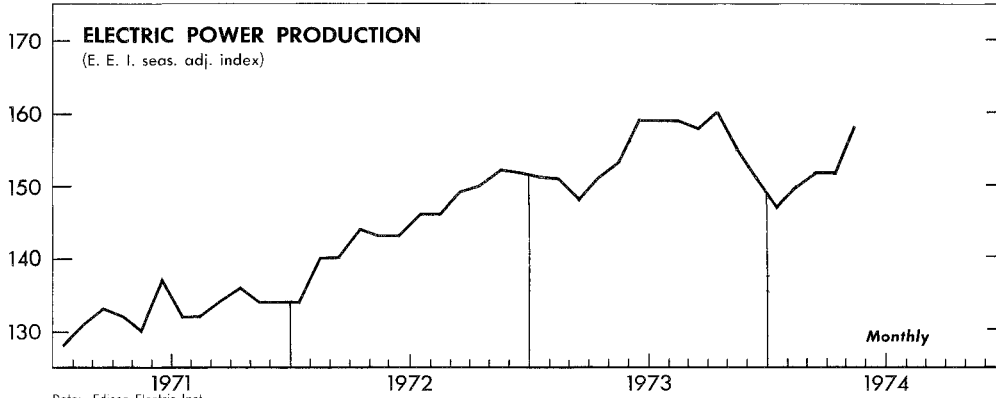
BUSINESS STATISTICS



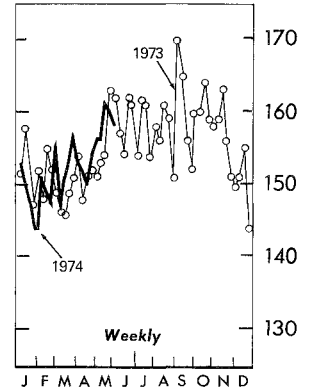
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

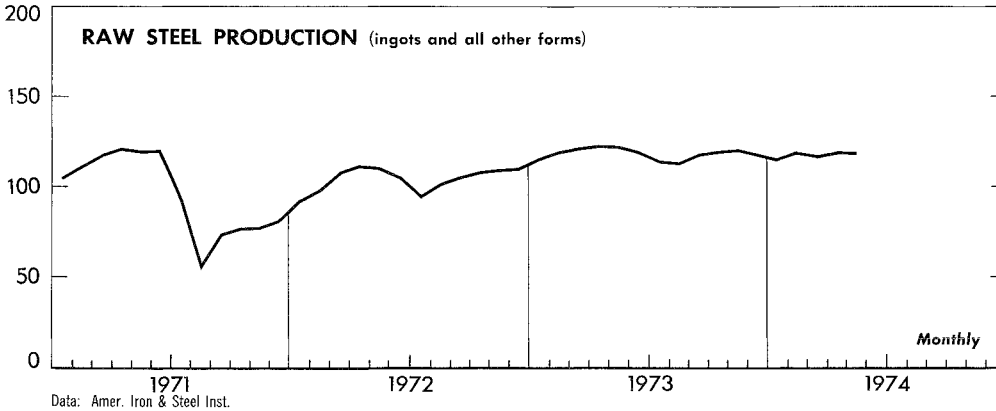
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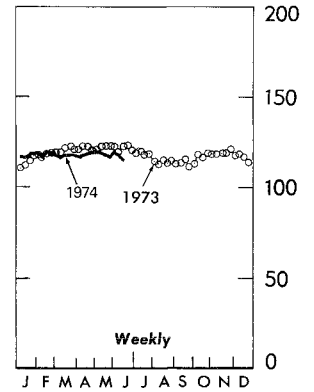
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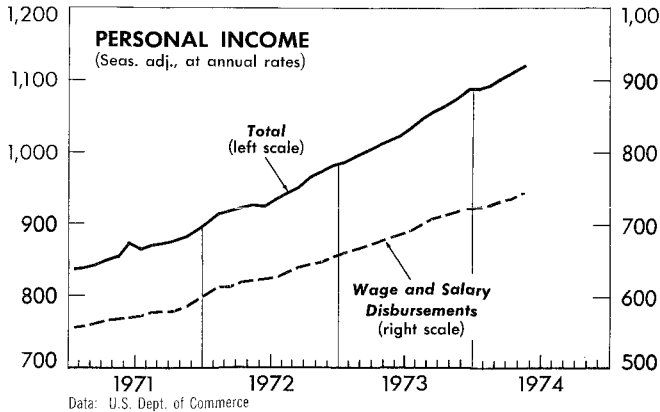
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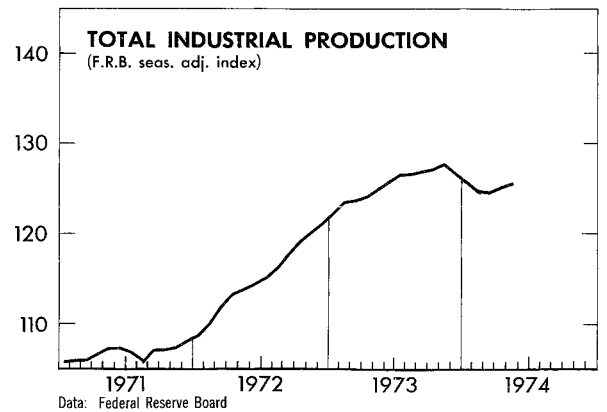


Billion \$



Billion \$

1967=100



WEEKLY BUSINESS STATISTICS¹

ITEM	1973		1974			
	June 9	June 16	May 25	June 1	June 8	June 15
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	170.2	171.3	220.6	216.9	219.8	218.9
ALL RETAIL STORES, SALES.....mil. \$..	9,966	10,241	10,374	10,204	10,547	.....
Nondurable goods stores.....do.....	6,492	6,681	6,966	6,656	7,144	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	210	199	247	209	267	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,532	1,495	2,179	2,244	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	1,392	1,400	1,853	1,905	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	236	211	257	173	166	220
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	67,220	67,734	72,959	73,062	73,344	73,846
Federal Reserve bank credit outstanding, total ^{3/}.....do.....	80,989	78,950	90,194	89,631	89,562	87,209
Member bank reserve balances ^{3/}.....do.....	32,163	30,851	36,585	36,274	36,560	35,083
Excess reserves, estimated ^{3/}.....do.....	344	5	97	108	214	133
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do.....	97,962	99,289	98,532	96,753	100,599	.....
Savings deposits.....do.....	58,580	58,285	57,867	57,844	57,940	.....
Loans and investments, gross adjusted, total.....do.....	327,336	329,305	368,983	367,797	371,697	.....
U.S. Government obligations.....do.....	24,395	24,269	22,186	21,850	22,344	.....
Commercial and industrial loans (gross).....do.....	103,541	103,760	121,019	120,888	120,650	.....
Real estate loans (gross).....do.....	49,427	49,518	57,375	57,512	57,548	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	7.68	7.68	8.71	8.75	8.78	8.81
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=100..	104.31	107.60	87.09	86.89	90.31	92.06
Industrial, 425 stocks.....do.....	116.67	120.43	98.30	98.13	102.00	104.17
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	11,895	12,225	12,750	11,540	12,725	.....
Electric power, by utilities.....mil. kw.-hr..	37,165	38,724	35,792	34,743	36,481	.....
Motor vehicles (passenger cars).....number..	221,740	216,842	163,386	141,970	171,084	173,547
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	9,373	9,377	8,978	8,990	8,998	.....
Steel, raw.....thous. sh. tons..	2,915	2,932	2,840	2,901	2,862	2,808
Index of production.....1967=100..	119.5	120.2	116.4	118.9	117.3	115.1
RAIL FREIGHT, REVENUE TON-MILES.....bil..	17.4	16.9	17.5	15.7	17.6	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1973		1974			
	Apr.	May	Feb.	Mar.	Apr.	May ^{p/}
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	1,011.6	1,018.7	1,094.8	1,101.4	r1,110.5	1,121.1
Wage and salary disbursements, total.....do.....	677.6	682.0	726.5	730.2	r735.5	744.1
Commodity-producing industries, total.....do.....	245.9	248.3	263.0	263.7	r265.3	268.6
Manufacturing.....do.....	192.9	194.7	203.5	203.9	r205.7	208.8
Distributive industries.....do.....	162.2	163.2	172.2	173.7	r175.4	177.5
Service industries.....do.....	126.4	126.8	138.3	139.2	140.4	142.8
Government.....do.....	143.1	143.7	152.9	153.7	154.4	155.2
Other labor income.....do.....	43.9	44.2	47.9	48.3	48.8	49.3
Proprietors' income:						
Business and professional.....do.....	56.8	57.1	59.3	59.9	r60.0	60.3
Farm.....do.....	24.2	24.4	29.1	28.6	r26.2	23.9
Rental income of persons.....do.....	24.3	24.6	25.8	25.8	25.0	26.2
Dividends.....do.....	27.3	27.3	29.4	29.6	29.9	30.2
Personal interest income.....do.....	84.5	85.7	96.3	97.5	r98.9	100.3
Transfer payments.....do.....	115.3	115.9	127.6	128.9	r133.8	134.8
Less personal contributions for soc. insurance.....do.....	42.4	42.5	47.2	47.4	r47.6	48.1
Total nonagricultural income.....do.....	979.5	986.4	1,056.4	1,063.3	r1,074.6	1,087.2
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..	124.1	124.9	124.6	r124.5	r124.9	125.4
BY MARKET GROUPINGS:						
Products, total.....do.....	122.1	122.9	r122.4	r122.0	r122.5	123.4
Final products.....do.....	120.0	120.8	r120.6	r120.4	121.0	122.0
Consumer goods.....do.....	130.9	131.7	r128.3	r127.9	r128.6	129.5
Durable consumer goods.....do.....	140.5	141.6	r126.4	r128.0	r130.9	133.1
Automotive products.....do.....	141.7	142.6	r106.6	r107.8	r114.5	117.8
Autos.....do.....	128.1	129.8	86.4	86.3	97.7	100.3
Auto parts and allied goods.....do.....	167.5	167.0	r145.5	r149.1	r146.7	151.5
Home goods.....do.....	139.8	140.9	r137.5	r139.4	r140.3	141.9
Nondurable consumer goods.....do.....	127.1	128.0	r129.1	r127.9	r127.7	128.2
Clothing.....do.....	114.5	114.2	r114.5	112.0	.....	.....
Consumer staples.....do.....	130.6	131.7	r133.0	r132.1	r132.6	133.3

^{r/} Revised. ^{p/} Preliminary.
11,666

ITEM	1973		1974			
	Apr.	May	Feb.	Mar.	Apr.	May p/
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJ., TOTAL INDEX (INC. UTIL.)--Con.						
BY MARKET GROUPINGS--Con.						
Equipment.....bil. \$..	104.7	105.7	r109.9	r110.0	r110.4	111.6
Business.....do....	119.6	121.3	127.3	r128.0	128.6	129.6
Defense and space equipment.....do....	80.0	79.7	r80.9	r80.0	r80.3	81.6
Intermediate products.....do....	129.3	130.5	r129.1	r127.6	r127.9	128.1
Materials.....do....	127.7	128.3	128.3	r128.4	r128.9	128.9
Durable goods materials.....do....	127.9	128.6	r127.3	r126.6	r128.0	128.3
Nondurable goods materials.....do....	128.5	128.9	r131.1	r131.6	r131.6	130.8
Fuel and power, industrial.....do....	122.1	122.9	r122.5	r122.4	r122.8	123.6
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do....						
Durable manufactures.....do....	123.8	124.9	r124.5	r124.5	r124.8	125.7
Primary metals.....do....	120.6	121.9	r119.4	r120.2	r120.5	121.9
Fabricated metal products.....do....	125.8	126.1	r125.0	r126.1	r124.4	126.0
Machinery.....do....	128.9	130.3	r130.6	r131.5	r131.7	132.0
Transportation equipment.....do....	122.6	124.7	r127.2	r128.0	r127.9	129.2
Instruments.....do....	110.0	111.0	r93.9	r94.7	r97.3	99.9
Lumber and products.....do....	134.7	138.9	r142.8	r142.9	r144.4	144.7
Clay, glass, and stone products.....do....	129.1	127.5	127.1	r126.1	127.0	.....
Furniture and fixtures.....do....	130.4	132.0	r127.6	r129.3	130.1	.....
Furniture and fixtures.....do....	123.8	126.5	125.4	126.8	127.1	.....
Nondurable manufactures.....do....	128.4	129.2	r131.5	r130.9	r131.0	131.1
Textile mill products.....do....	126.1	127.2	r127.6	r125.0	123.4	.....
Apparel products.....do....	111.7	110.0	113.6	111.5	.....	.....
Leather and products.....do....	86.8	83.0	r83.7	r83.0	84.2	.....
Paper and products.....do....	133.6	135.1	r137.6	140.2	140.3	.....
Printing and publishing.....do....	112.2	113.2	111.9	r110.7	r109.9	111.1
Chemicals and products.....do....	147.8	150.2	r155.3	r155.5	r155.9	156.3
Petroleum products.....do....	126.9	128.5	116.9	r117.3	r124.5	125.2
Rubber and plastics products.....do....	165.1	166.8	163.5	164.0	165.0	.....
Foods.....do....	121.3	122.4	127.2	r126.2	r126.0	126.3
Tobacco products.....do....	112.9	111.2	112.1	110.4	.....	.....
MINING.....do....	109.0	109.1	r111.7	r112.5	r111.7	111.6
Metal mining.....do....	128.5	127.0	r132.2	r132.9	128.1	.....
Coal.....do....	99.9	100.9	112.7	r114.7	r110.3	113.5
Oil and gas extraction.....do....	108.3	108.4	r109.1	r110.1	r110.2	109.5
UTILITIES.....do....	148.7	149.5	146.1	r146.3	r146.0	145.6
Electric.....do....	156.2	156.8	154.6	154.8	.....	.....
COMMODITY PRICES						
WHOLESALE PRICE INDEXES:						
ALL COMMODITIES.....1967=100..	r130.5	r133.2	r149.5	r151.4	r152.7	155.0
Farm products.....do....	160.6	170.4	205.6	197.0	186.2	180.8
Food and feeds, processed.....do....	139.8	145.0	164.7	163.0	159.1	158.9
Industrial commodities.....do....	r124.2	r125.3	r138.2	r142.4	r146.6	150.5
Chemicals and allied products.....do....	107.7	109.3	120.2	127.3	132.3	137.0
Fuels and related products, and power.....do....	r129.2	r131.1	r177.4	r189.0	r197.9	204.3
Furniture and household durables.....do....	114.1	115.1	120.2	121.3	122.9	124.5
Hides, skins, and leather products.....do....	145.0	142.2	143.4	143.4	145.4	146.3
Lumber and wood products.....do....	182.0	186.9	184.1	191.3	200.2	198.0
Machinery and equipment.....do....	120.8	121.5	127.0	129.0	130.8	134.1
Metals and metal products.....do....	130.5	131.7	148.0	154.7	161.2	168.7
Nonmetallic mineral products.....do....	130.0	130.5	142.1	144.2	146.7	150.7
Pulp, paper, and allied products.....do....	119.8	120.7	132.9	137.2	144.4	146.6
Rubber and plastics products.....do....	110.6	111.5	119.8	123.8	129.4	133.7
Textile products and apparel.....do....	120.8	122.3	135.2	136.1	137.5	139.1
Transportation equipment.....Dec. 1968=100..	114.9	115.1	118.9	119.1	119.4	121.4
Motor vehicles and equipment.....1967=100..	119.0	119.1	123.1	123.2	123.3	124.9
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1967=\$1.00..	\$0.766	r\$0.751	r\$0.669	r\$0.661	r\$0.655	\$0.645
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
MAN-HOURS of wage and salary workers, nonagricultural es-						
tablishments, for 1 week in the month, seasonally adj.						
at annual rate, total.....bil. man-hours..	146.98	147.50	149.25	r149.07	r148.28	149.83
Private sector, total.....do....	119.37	119.84	121.23	r120.67	r120.12	121.18
Mining.....do....	1.32	1.34	1.48	r1.46	r1.45	1.48
Contract construction.....do....	6.87	7.06	7.36	7.19	r6.90	6.98
Manufacturing.....do....	41.62	41.58	41.61	r41.38	r40.80	41.55
Transportation, communication, elec., gas, etc.....do....	9.72	9.79	9.86	r9.80	r9.97	9.88
Wholesale and retail trade.....do....	29.45	29.56	29.55	r29.51	r29.72	29.70
Finance, insurance, and real estate.....do....	7.80	7.78	7.94	7.92	7.91	7.96
Services.....do....	22.60	22.72	23.43	r23.41	r23.38	23.63
Government.....do....	27.61	27.67	28.02	r28.41	r28.16	28.65
FINANCE						
Bank debits to demand deposit accounts, except interbank						
and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (233 SMSA's).....bil. \$..	15,971.2	16,452.0	r19,813.6	r20,167.1	20,084.4	.....
New York SMSA.....do....	6,927.5	7,177.0	8,896.2	8,914.4	8,637.9	.....
Total 232 SMSA's (except N.Y.).....do....	9,043.8	9,275.1	r10,917.4	r11,252.7	11,446.5	.....
6 other leading SMSA's.....do....	3,857.5	3,918.3	4,582.1	4,718.0	4,775.1	.....
226 other SMSA's.....do....	5,186.2	5,356.7	r6,335.3	r6,534.8	6,671.4	.....

p/ Revised. p/ Preliminary.

ITEM	1973		1974			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
FINANCE--Con.						
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seasonally adjusted:						
Total (233 SMSA's).....ratio of debits to deposits..	97.1	95.7	111.5	118.0	r118.2	115.2
New York SMSA.....do.....	228.3	228.9	270.3	294.2	292.5	274.6
Total 232 SMSA's (except N.Y.).....do.....	67.8	66.2	77.3	79.3	r80.3	80.1
6 other leading SMSA's.....do.....	104.5	101.9	116.2	119.9	120.8	119.4
226 other SMSA's.....do.....	53.9	52.5	62.2	63.7	r64.7	64.9
METALS AND MANUFACTURES						
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades).....thous. short tons..	9,861	9,163	9,779	8,714	10,303	9,698
Semifinished products.....do.....	529	460	504	470	513	492
Structural shapes (heavy), steel piling.....do....	562	604	630	552	703	646
Plates.....do.....	821	785	908	841	1,034	961
Rails and accessories.....do.....	167	146	153	153	166	157
Bars and tool steel, total.....do.....	1,667	1,522	1,592	1,454	1,703	1,677
Bars:						
Hot rolled (incl. light shapes).....do....	1,033	937	945	842	999	969
Reinforcing.....do.....	434	396	447	428	483	490
Cold finished.....do.....	190	179	189	174	211	208
Pipe and tubing.....do.....	776	737	802	770	908	843
Wire and wire products.....do.....	318	293	276	253	297	295
Tin mill products.....do.....	486	483	733	671	636	668
Sheets and strip (incl. electrical), total.....do....	4,535	4,134	4,182	3,550	4,343	3,959
Sheets: Hot rolled.....do.....	1,568	1,388	1,503	1,278	1,525	1,344
Cold rolled.....do.....	1,883	1,744	1,697	1,416	1,764	1,629
STEEL MILL PRODUCTS, INVENTORIES, END OF MONTH:						
Consumers' (manufacturers only).....mil. sh. tons..	8.9	9.0	11.7	11.9	11.9	p11.8
Receipts during period.....do.....	7.1	6.7	7.3	6.4	r7.1	p6.5
Consumption during period.....do.....	7.2	6.6	6.8	6.2	r7.1	p6.6
Service centers (warehouses).....do.....	8.0	8.5	8.5	r8.1	p8.7	.....
Producing mills:						
In process (ingots, semifinished, etc.).....do....	10.5	10.2	9.4	9.2	c8.6	p8.3
Finished (sheets, plates, bars, pipe, etc.).....do....	9.2	9.0	7.2	7.0	6.2	p5.9

r/ Revised. p/ Preliminary. c/ Corrected.
USCOMM--DC--11,666

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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS