

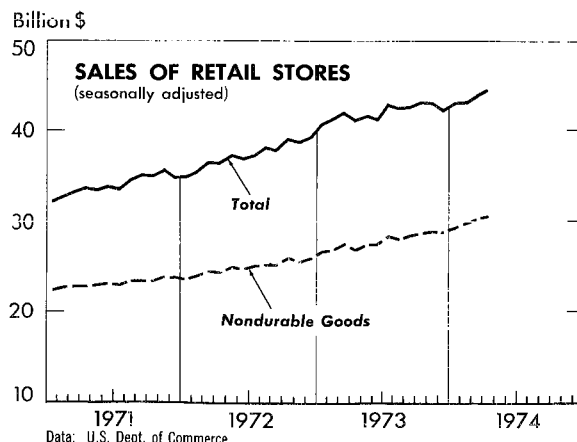
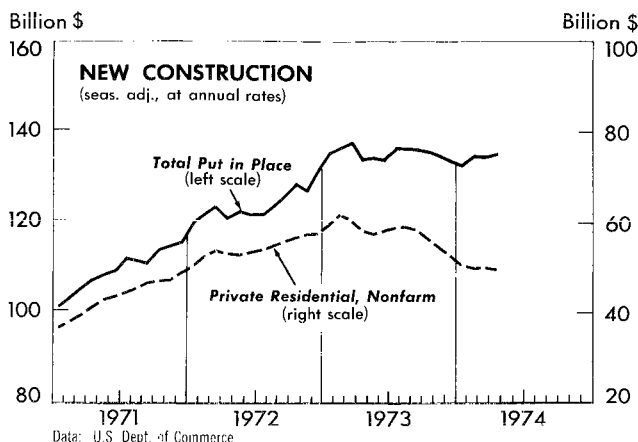
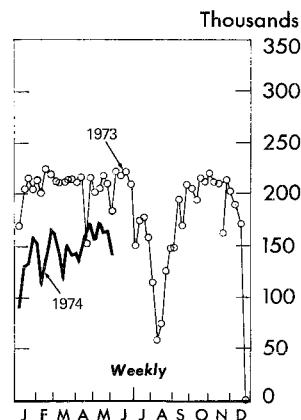
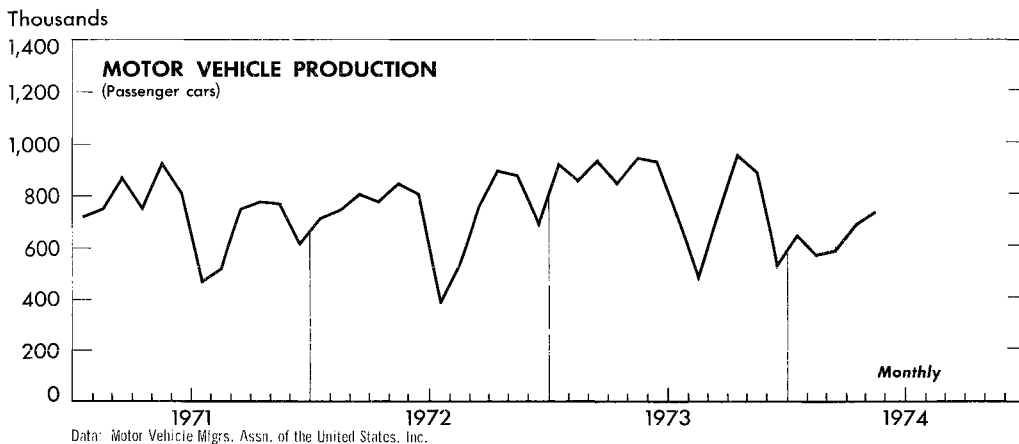
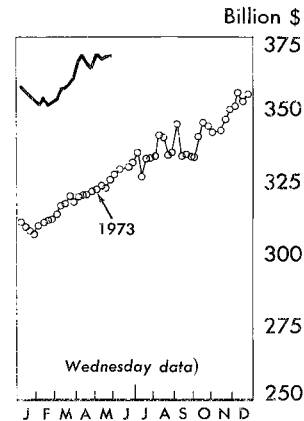
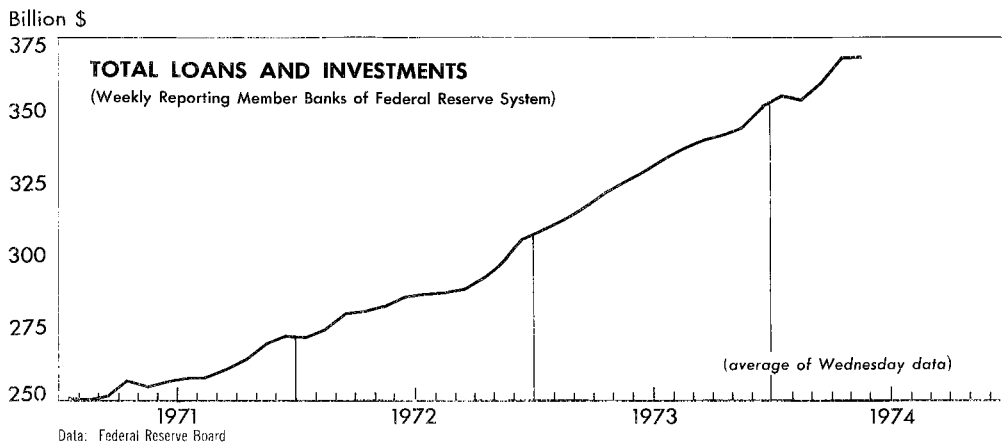


BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



WEEKLY BUSINESS STATISTICS¹

ITEM	1973		1974			
	May 26	June 2	May 11	May 18	May 25	June 1
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	164.0	166.3	224.1	225.1	220.6	216.9
ALL RETAIL STORES, SALES.....mil. \$..	9,874	9,734	10,660	10,341	10,454	.....
Nondurable goods stores.....do....	6,323	6,151	7,175	6,932	6,972	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	190	174	249	238	247	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,547	1,568	2,322	2,046	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,406	1,426	1,978	1,945	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	178	160	240	190	257	.....
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	66,890	66,890	72,463	72,997	72,959	73,062
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	81,315	81,351	88,317	89,122	90,194	89,587
Member bank reserve balances <u>3/</u>.....do....	32,205	32,237	36,424	36,708	36,585	36,230
Excess reserves, estimated <u>3/</u>.....do....	145	180	213	245	97	64
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	95,069	95,932	98,142	99,443	98,767	.....
Savings deposits.....do....	58,484	58,219	57,926	57,868	57,859	.....
Loans and investments, gross adjusted, total.....do....	323,733	325,589	367,911	368,548	368,867	.....
U.S. Government obligations.....do....	23,632	23,991	22,847	22,262	22,094	.....
Commercial and industrial loans (gross).....do....	103,102	102,794	121,578	121,489	121,107	.....
Real estate loans (gross).....do....	49,045	49,060	56,880	57,219	57,321	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	7.64	7.67	8.64	8.66	8.71	8.75
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=10..	104.07	105.91	91.64	90.45	87.09	86.89
Industrial, 425 stocks.....do....	116.29	118.51	103.30	102.23	98.30	98.13
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	11,810	10,750	12,945	12,900	12,795	.....
Electric power, by utilities.....mil. kw.-hr..	34,237	33,869	33,769	35,237	.....	.....
Motor vehicles (passenger cars).....number..	210,681	182,938	172,049	162,829	163,386	141,970
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,361	9,363	8,972	8,973	8,978	.....
Steel, raw.....thous. sh. tons..	3,010	2,948	2,915	2,871	2,840	2,901
Index of production.....1967=100..	123.4	120.8	119.5	117.7	116.4	118.9
RAIL FREIGHT, REVENUE TON-MILES.....bil..	17.6	15.5	17.3	17.2	17.5	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1973		1974			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	10,030	10,731	9,368	9,189	r9,886	10,965
Private, total.....do....	7,608	8,151	7,110	6,738	r7,276	8,068
Residential (incl. farm).....do....	4,317	4,639	3,639	3,291	r3,553	4,010
New housing units.....do....	3,559	3,822	2,953	2,667	r2,836	3,075
Nonresidential buildings, total <u>1/</u>.....do....	2,063	2,194	2,155	2,174	r2,314	2,526
Industrial.....do....	418	437	509	553	r569	619
Commercial.....do....	1,154	1,235	1,183	1,170	r1,246	1,370
Public, total.....do....	2,422	2,580	2,258	2,451	r2,610	2,897
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	137.5	133.9	132.8	134.9	r134.8	136.2
Private, total.....do....	103.8	101.3	98.4	99.2	r98.7	99.7
Residential (incl. farm).....do....	60.7	58.1	50.4	49.9	r50.0	49.8
New housing units.....do....	49.6	48.9	39.7	39.3	r39.4	39.4
Nonresidential buildings, total <u>1/</u>.....do....	26.7	27.0	29.4	30.7	r30.0	31.1
Industrial.....do....	5.5	5.3	6.9	8.0	7.5	7.5
Commercial.....do....	15.1	15.5	16.3	16.6	r16.3	17.2
Public, total.....do....	33.6	32.6	34.4	35.7	r36.1	36.6
CONSTRUCTION CONTRACTS IN 50 STATES (F.W. DODGE):						
TOTAL VALUATION.....mil. \$..	8,793	8,814	5,954	6,610	7,911	8,929
Index (seasonally adjusted).....1967=100..	193	177	155	187	181	179
Building, total.....mil. \$..	7,351	r7,137	4,538	4,938	6,126	6,766
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1967=100..	147	149	r160	r162	r163	164
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
HELP-WANTED ADVERTISING, SEASONALLY ADJUSTED INDEX.....do....	121	121	111	108	r111	e115
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Unadjusted for seasonal variation:						
Accession rate, total.....mo. rate per 100 employees..	4.4	4.5	4.2	3.6	4.0	p4.5
New hires.....do....	3.5	3.6	3.2	2.7	3.0	p3.3
Separation rate, total.....do....	4.2	4.1	4.9	4.0	4.3	p4.3
Quit.....do....	2.5	2.4	2.2	1.9	r2.3	p2.4
Layoff.....do....	.8	.7	1.7	1.2	1.1	p.9

r/ Revised. p/ Preliminary. e/ Estimate. 1/ Except farm and public utilities.
11,660

ITEM	1973		1974			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.						
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:--Con.						
Seasonally adjusted:						
Accession rate, total.....mo. rate per 100 employees..	4.9	4.9	4.5	4.3	4.4	p4.9
New hires.....do.....	4.0	3.9	3.6	3.4	3.4	p3.6
Separation rate, total.....do.....	4.7	4.4	5.1	4.8	4.8	p4.6
Quit.....do.....	2.9	2.6	2.6	2.5	r2.6	p2.6
Layoff.....do.....	.9	.8	1.5	1.3	1.2	p1.0
WORK STOPPAGES:						
Number of stoppages:						
Beginning in month.....number..	410	470	310	350	480	550
In effect during month.....do.....	670	710	480	560	710	840
Workers involved in stoppages:						
Beginning in month.....thous..	110	146	132	102	163	211
In effect during month.....do.....	156	167	244	134	237	331
Man-days idle during month.....do.....	1,330	1,890	1,305	1,142	1,973	3,542
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	19,733	20,075	22,506	22,919	23,171	23,641
Farm mortgage loans: Federal land banks.....do.....	9,591	9,767	11,245	11,402	11,467	11,878
Loans to cooperatives.....do.....	2,895	2,859	3,123	3,211	3,143	2,891
Other loans and discounts.....do.....	7,246	7,449	8,138	8,306	8,561	8,872
LIFE INSURANCE:						
INSTITUTE OF LIFE INSURANCE:						
ASSETS, TOTAL, ALL U.S. COMPANIES.....bil. \$..						
Government securities.....do.....	r11.40	11.46	11.46	11.54	11.77	.....
Corporate securities.....do.....	r115.56	115.18	119.08	119.72	119.94	.....
Mortgage loans, total.....do.....	r77.17	77.26	81.49	81.74	81.97	.....
Nonfarm.....do.....	r71.52	71.61	75.53	75.79	75.99	.....
Real estate.....do.....	r7.46	7.52	7.82	7.82	7.83	.....
Policy loans and premium notes.....do.....	r18.28	18.42	20.24	20.38	20.54	.....
Cash.....do.....	r1.52	1.66	1.90	1.82	1.81	.....
Other assets.....do.....	11.08	11.07	11.54	11.72	12.00	.....
Life Insurance Agency Management Association:						
Insurance written (new paid-for insurance):						
Value, estimated total.....mil. \$..	20,480	18,522	17,799	18,679	22,245	20,840
Ordinary (incl. mass-marketed ord.).....do.....	14,661	13,450	12,623	13,447	15,520	16,033
Group.....do.....	5,194	4,466	4,650	4,638	6,093	4,217
Industrial.....do.....	625	606	526	594	632	590
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....do.....						
Excl. Department of Defense Shipments.....do.....	5,975.1	5,596.1	6,873.6	7,340.1	8,547.3	8,418.0
Seasonally adjusted.....do.....	5,922.2	5,560.8	6,831.6	7,298.2	8,519.6	8,381.4
By commodity groups and principal commodities:	5,308.5	5,491.6	7,111.0	7,605.5	7,673.9	8,234.0
Food and live animals.....do.....	805.3	768.6	1,198.1	1,156.8	1,257.3	1,181.8
Beverages and tobacco.....do.....	78.4	74.8	90.8	87.2	79.1	94.9
Crude materials, inedible, exc. fuels.....do.....	840.4	717.3	854.0	992.6	1,113.8	1,080.4
Mineral fuels, lubricants, etc.....do.....	121.2	142.0	144.2	178.6	161.6	222.7
Animal and vegetable oils, fats, waxes.....do.....	61.0	38.0	73.7	96.5	100.9	124.2
Chemicals.....do.....	441.4	443.7	604.6	650.2	734.8	774.7
Manufactured goods.....do.....	534.4	565.5	756.3	795.5	934.3	952.0
Machinery and transport equipment, total.....do.....	2,526.1	2,249.7	2,515.5	2,734.3	3,376.3	3,185.7
Electrical.....do.....	409.7	389.6	521.5	489.5	594.3	575.6
Transport equipment, total.....do.....	1,082.3	888.8	875.1	1,107.9	1,367.3	1,256.7
Miscellaneous manufactured articles.....do.....	325.7	324.3	371.3	382.9	477.9	468.1
Commodities not classified.....do.....	145.7	168.4	184.1	174.2	197.8	207.8
GENERAL IMPORTS, TOTAL.....do.....						
Seasonally adjusted.....do.....	5,600.9	5,348.6	6,649.6	6,692.3	7,823.2	8,370.8
By commodity groups and principal commodities:	5,410.5	5,355.6	6,467.2	7,392.4	7,845.2	8,141.2
Food and live animals.....do.....	630.1	658.5	780.8	743.4	910.4	823.4
Beverages and tobacco.....do.....	83.5	98.9	100.3	86.2	104.1	113.1
Crude materials, inedible, exc. fuels.....do.....	383.8	398.3	413.6	387.9	488.0	478.6
Mineral fuels, lubricants, etc.....do.....	595.3	503.5	1,304.9	1,577.0	1,819.6	2,292.1
Animal and vegetable oils and fats.....do.....	14.7	13.6	23.6	24.5	35.3	40.3
Chemicals.....do.....	202.5	221.3	200.7	226.3	262.3	310.4
Manufactured goods.....do.....	1,078.2	992.9	1,094.8	1,081.4	1,312.8	1,290.7
Machinery and transport equipment.....do.....	1,818.3	1,710.2	1,943.9	1,770.2	1,984.3	2,120.1
Miscellaneous manufactured articles.....do.....	643.2	609.8	642.3	640.2	735.6	723.1
Commodities not classified.....do.....	151.3	141.4	144.6	155.1	170.8	179.0
METALS AND MANUFACTURES						
Foundry equipment (new), new orders, net						
mo. avg. shipments 1967=100..	113.6	108.7	116.2	148.9	136.0	.....
Material handling equipment (industrial):						
Orders (new), index, seasonally adjusted.....1967=100..	*157.4	**164.1	196.5	197.0	.....	.....
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	170.80	159.95	169.55	174.05	r254.25	p246.05
Domestic.....do.....	149.10	145.90	144.95	149.25	r215.55	p220.00
Shipments, total.....do.....	98.80	76.30	84.10	95.85	r129.30	p123.75
Domestic.....do.....	83.95	68.80	72.50	86.30	r111.05	p108.55
Order backlog, end of month.....do.....	888.6	972.2	1,539.2	1,617.4	r1,742.4	p1,864.7

r/ Revised. p/ Preliminary. *Data are for Jan. 1973. **Data are for Feb. 1973.
11,660

ITEM	1973		1974			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
METALS AND MANUFACTURES--Con.						
MACHINE TOOLS--Con.						
Metal forming type tools:						
Orders, new (net), total.....mil. \$..	76.70	80.95	41.80	45.75	r66.80	p42.10
Shipments, total.....do.....	35.35	30.60	38.50	37.95	r47.60	p43.00
Order backlog, end of month.....do.....	375.4	425.8	623.9	631.7	r650.9	p650.0
ELECTRICAL EQUIPMENT:						
Household electrical appliances, factory sales.....thous..	3,309	3,094	2,585	2,576	3,175	3,160
Air conditioners (room).....do.....	782.4	686.4	497.6	494.7	651.9	671.6
Dishwashers.....do.....	322.7	r296.8	253.5	242.8	310.2	303.2
Disposers (food waste).....do.....	254.4	r250.1	209.8	200.7	264.8	214.3
Ranges.....do.....	293.9	286.4	242.3	234.6	271.6	271.9
Refrigerators.....do.....	579.8	554.1	441.2	450.3	552.9	541.6
Freezers.....do.....	191.4	r199.8	188.5	195.7	268.8	263.7
Washers.....do.....	464.7	428.5	407.3	400.8	454.6	462.9
Dryers (incl. gas).....do.....	331.9	305.4	319.3	295.8	307.8	315.6
STONE, CLAY, AND GLASS PRODUCTS						
Glass containers:						
Production.....thous. gross..	25,089	23,076	24,430	r20,804	25,795	.....
Shipments, domestic, total.....do.....	23,567	21,881	23,722	r23,377	29,571	.....
Narrow-neck containers:						
Food.....do.....	2,290	1,987	2,020	2,189	3,365	.....
Beverage.....do.....	5,880	5,506	5,193	r5,407	6,375	.....
Beer.....do.....	5,289	5,104	5,015	4,878	6,300	.....
Liquor and wine.....do.....	2,104	1,861	2,339	2,074	2,566	.....
Wide-mouth containers:						
Food (incl. packer's tumblers, jelly glasses, and fruit jars).....thous. gross..	4,749	4,483	5,551	5,167	6,738	.....
Dairy products.....do.....	16	16	19	13	12	.....
Narrow-neck and wide-mouth containers:						
Medicinal and toilet.....do.....	2,856	2,536	3,130	3,190	3,738	.....
Household and industrial.....do.....	383	388	455	459	477	.....
Stocks, end of period.....do.....	40,282	41,006	36,922	r34,230	30,021

r/ Revised. p/ Preliminary.

USCOMM--DC--11,660

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS