



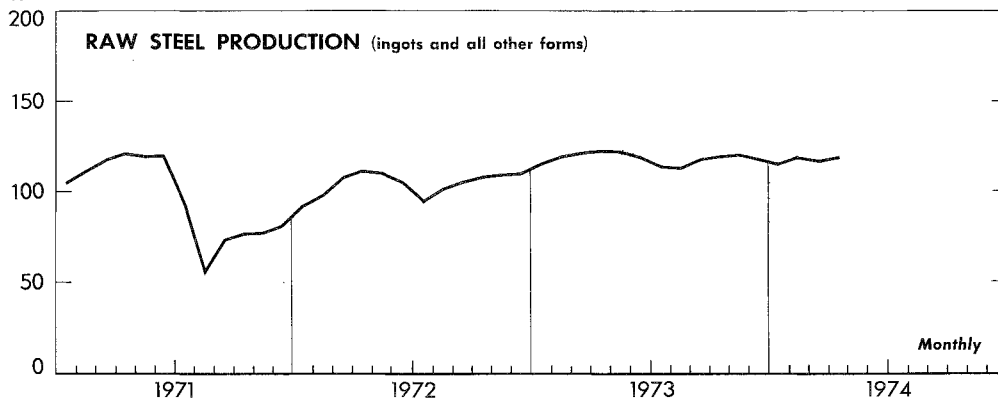
# BUSINESS STATISTICS



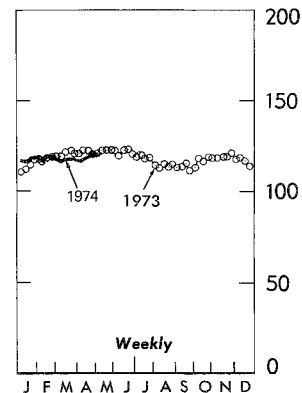
A WEEKLY  
SUPPLEMENT  
TO THE  
SURVEY OF CURRENT BUSINESS\*

## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

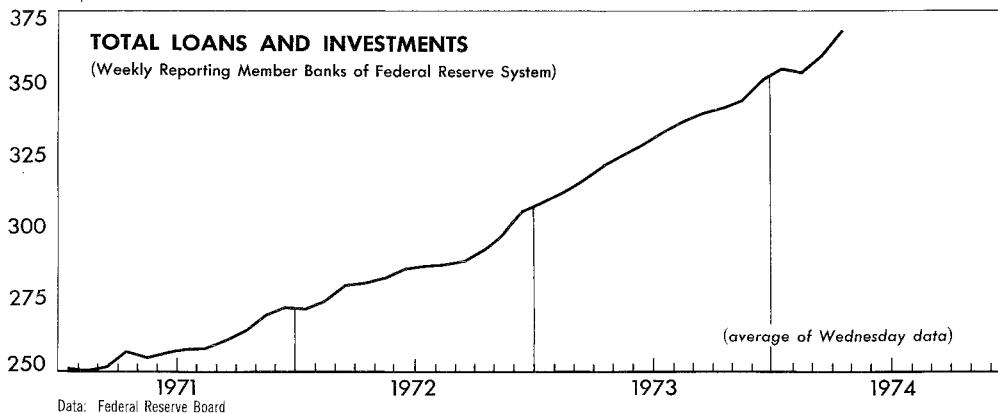
1967=100



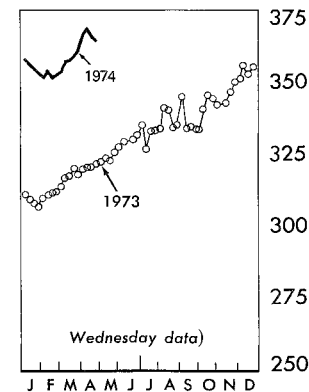
1967=100



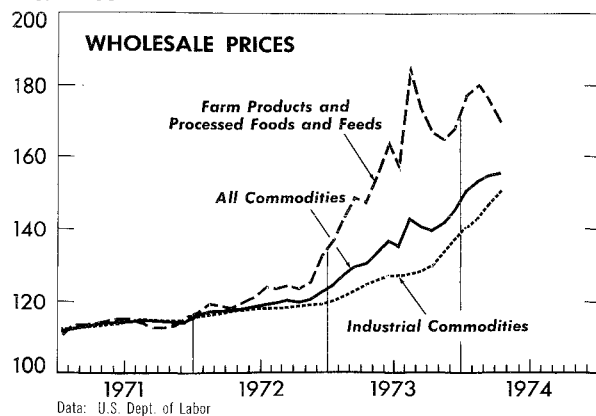
Billion \$



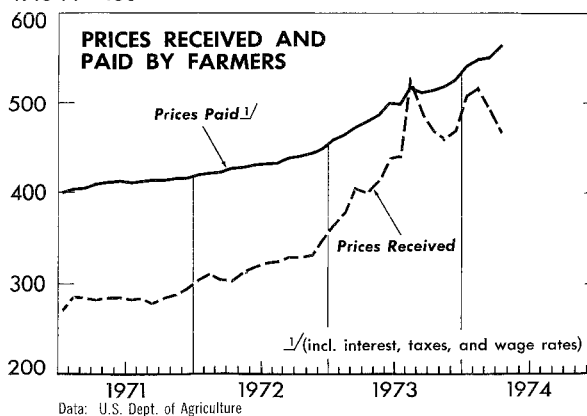
Billion \$



1967=100



1910-14=100



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1973		1974			
	May 5	May 12	Apr. 20	Apr. 27	May 4	May 11
WHOLESALE PRICES, 22 COMMODITIES <u>2</u> /.....1967=100..	156.2	158.8	231.0	231.7	229.4	224.1
ALL RETAIL STORES, SALES.....mil. \$..	9,709	9,841	10,092	10,105	10,632	.....
Nondurable goods stores.....do....	6,339	6,449	6,736	6,746	7,048	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	214	198	255	235	244	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,689	1,644	2,602	2,472	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,539	1,497	2,233	2,114	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	200	219	184	170	170	240
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	66,133	66,450	72,616	72,308	72,048	72,457
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	81,418	81,698	87,387	87,513	88,358	88,309
Member bank reserve balances <u>3</u> /.....do....	32,502	32,246	36,308	36,109	36,840	36,424
Excess reserves, estimated <u>3</u> /.....do....	231	-81	394	190	158	213
Assets and liabilities of large commercial banks: <u>4</u> /						
Demand deposits, adjusted.....do....	97,318	94,896	102,783	100,379	102,027	.....
Savings deposits.....do....	58,184	58,252	58,036	57,924	57,853	.....
Loans and investments, gross adjusted, total.....do....	323,392	322,717	368,604	365,218	369,253	.....
U.S. Government obligations.....do....	24,625	24,031	24,783	23,419	22,959	.....
Commercial and industrial loans (gross).....do....	102,593	102,401	120,699	120,090	121,586	.....
Real estate loans (gross).....do....	48,366	48,378	56,464	56,604	56,764	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	7.59	7.60	8.50	8.55	8.62	8.64
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /.....1941-43=100..	108.43	110.44	94.36	90.30	92.22	91.64
Industrial, 425 stocks.....do....	121.41	123.66	105.80	101.43	103.97	103.30
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	11,520	11,505	12,965	12,830	12,820	.....
Electric power, by utilities.....mil. kw.-hr..	32,857	33,495	32,654	33,209	33,520	.....
Motor vehicles (passenger cars).....number..	210,737	214,691	160,198	171,846	155,070	172,049
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	9,374	9,377	9,035	9,076	9,001	.....
Steel, raw.....thous. sh. tons..	2,981	2,929	2,895	2,907	2,911	2,915
Index of production.....1967=100..	122.2	120.1	118.7	119.2	119.3	119.5
RAIL FREIGHT, REVENUE TON-MILES.....bil..	17.0	16.7	16.6	17.2	17.3	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1973		1974			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
COMMODITY PRICES						
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 Commodities.....1967=100..	149.9	152.9	213.3	232.0	233.0	230.8
9 Foodstuffs.....do....	142.3	145.4	209.4	231.9	226.8	220.1
13 Raw industrials.....do....	155.3	158.2	215.9	232.0	237.2	238.4
WHOLESALE PRICE INDEXES:						
ALL COMMODITIES.....do....	129.7	130.7	150.4	152.7	154.5	155.3
Farm products.....do....	160.9	160.6	202.6	205.6	197.0	186.2
Food and feeds, processed.....do....	141.4	139.8	162.1	164.7	163.0	159.1
Industrial commodities.....do....	122.7	124.4	140.5	142.5	146.6	150.1
Chemicals and allied products.....do....	106.7	107.7	118.2	120.2	127.3	132.3
Fuels and related products, and power.....do....	126.7	131.8	214.6	221.7	232.2	234.0
Furniture and household durables.....do....	113.5	114.1	119.0	120.2	121.3	122.9
Hides, skins, and leather products.....do....	143.5	145.0	142.6	143.4	143.4	145.4
Lumber and wood products.....do....	173.2	182.0	183.7	184.1	191.3	200.2
Machinery and equipment.....do....	120.0	120.8	126.0	127.0	129.0	130.8
Metals and metal products.....do....	129.2	130.5	145.0	148.0	154.7	161.2
Nonmetallic mineral products.....do....	129.0	130.0	138.7	142.1	144.2	146.7
Pulp, paper, and allied products.....do....	118.3	119.8	131.8	132.9	137.2	144.4
Rubber and plastics products.....do....	110.3	110.6	117.7	119.8	123.8	129.4
Textile products and apparel.....do....	119.0	120.8	133.8	135.2	136.1	137.5
Transportation equipment.....Dec. 1968=100..	114.5	114.9	118.6	118.9	119.1	119.4
Motor vehicles and equipment.....1967=100..	118.6	119.0	122.9	123.1	123.2	123.3
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1967=\$1.00..	\$0.771	\$0.765	\$0.665	\$0.655	\$0.647	\$0.644
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1</u> /.....mil. \$..	41,309	40,686	37,923	r36,668	r42,618	44,335
Durable goods stores.....do....	14,853	14,535	11,477	r11,293	r13,538	14,547
Automotive group.....do....	9,374	8,989	6,470	r6,391	r7,739	8,430
Furniture and appliance group.....do....	1,927	1,856	1,928	r1,803	r2,101	2,048
Lumber, building, hardware group.....do....	1,746	1,861	1,453	r1,496	1,787	.....

1/ Revised. 1/ Data for Apr. 1974 are advance estimates.

ITEM	1973		1974			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
DOMESTIC TRADE--Con.						
RETAIL TRADE, ALL RETAIL STORES--Con.						
ESTIMATED SALES (UNADJUSTED)--Con. <u>1/</u>						
Nondurable goods stores.....mil. \$..	26,456	26,151	26,446	r25,375	r29,080	29,788
Apparel group.....do....	1,829	2,007	1,700	r1,518	r1,860	2,177
Drug and proprietary stores.....do....	1,222	1,219	1,267	r1,255	r1,339	1,349
Eating and drinking places.....do....	2,975	2,950	2,995	r2,854	r3,257	3,257
Food group.....do....	8,792	8,171	9,145	r8,750	r9,770	9,305
Gasoline service stations.....do....	2,773	2,808	2,793	r2,692	r3,028	3,239
General merchandise group with nonstores.....do....	6,307	6,467	5,511	r5,315	r6,729	7,313
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>1/</u> .....do....	41,979	41,185	42,932	r43,134	r43,792	44,409
Durable goods stores.....do....	14,612	14,339	13,525	r13,327	r13,603	14,019
Automotive group.....do....	8,769	8,555	7,474	r7,236	7,349	.....
Furniture and appliance group.....do....	2,014	2,024	2,058	r2,032	2,217	.....
Lumber, building, hardware group.....do....	1,936	1,896	1,858	r1,961	2,036	.....
Nondurable goods stores.....do....	27,367	26,846	29,407	r29,807	r30,189	30,390
Apparel group.....do....	2,175	1,878	2,053	r2,074	2,164	.....
Drug and proprietary stores.....do....	1,241	1,280	1,323	r1,370	1,386	.....
Eating and drinking places.....do....	3,089	3,060	3,331	r3,326	3,337	.....
Food group.....do....	8,431	8,616	9,551	r9,634	9,629	.....
Gasoline service stations.....do....	2,821	2,868	2,952	r3,059	3,093	.....
General merchandise group with nonstores.....do....	7,137	6,696	7,234	r7,237	7,537	.....
ESTIMATED RETAIL INVENTORIES, END OF MONTH:						
Unadjusted, total.....do....	58,269	59,716	61,820	63,364	65,538	.....
Adjusted, total.....do....	57,898	58,378	64,261	64,394	64,743	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	12,377	12,119	11,656	r11,245	13,459	.....
Estimated sales (seasonally adjusted), total.....do....	12,814	12,524	13,716	r13,762	14,084	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
MAN-HOURS of wage and salary workers, nonagricultural es-						
tablissements, for 1 week in the month, seasonally adj.						
at annual rate, total <u>2/</u> .....bil. man-hours..	146.38	146.98	148.36	r149.25	r149.11	p146.96
Private sector, total.....do....	118.85	119.37	120.40	r121.23	r120.71	p119.98
Mining.....do....	1.33	1.32	1.45	r1.48	r1.47	p1.48
Contract construction.....do....	6.93	6.87	6.84	r7.36	r7.19	p6.84
Manufacturing.....do....	41.35	41.62	41.69	r41.61	r41.39	p40.91
Transportation, communication, elec., gas, etc.....do....	9.62	9.72	9.94	r9.86	9.84	p9.76
Wholesale and retail trade.....do....	29.39	29.45	29.37	r29.55	r29.50	p29.69
Finance, insurance, and real estate.....do....	7.74	7.80	7.88	r7.94	r7.92	p7.91
Services.....do....	22.48	22.60	23.22	r23.43	r23.40	p23.39
Government.....do....	27.53	27.61	27.95	r28.02	r28.40	p26.97
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Unadjusted for seasonal variation:						
Accession rate, total.....mo. rate per 100 employees..	4.4	4.5	4.2	r3.6	p4.0	.....
New hires.....do....	3.5	3.6	3.2	2.7	p3.0	.....
Separation rate, total.....do....	4.2	4.1	4.9	4.0	p4.3	.....
Quit.....do....	2.5	2.4	2.2	1.9	p2.2	.....
Layoff.....do....	.8	.7	1.7	r1.2	p1.1	.....
Seasonally adjusted:						
Accession rate, total.....do....	4.9	4.9	4.5	r4.3	p4.4	.....
New hires.....do....	4.0	3.9	3.6	3.4	p3.4	.....
Separation rate, total.....do....	4.7	4.4	5.1	4.8	p4.8	.....
Quit.....do....	2.9	2.6	2.6	2.5	p2.5	.....
Layoff.....do....	.9	.8	1.5	r1.3	p1.2	.....
FINANCE						
Bank debits to demand deposit accounts, except interbank						
and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (233 SMSA's).....bil. \$..	15,959.2	15,971.2	18,816.9	r19,814.1	20,176.4	.....
New York SMSA.....do....	6,844.8	6,927.5	8,081.0	8,896.2	8,914.4	.....
Total 232 SMSA's (except N.Y.).....do....	9,114.4	9,043.8	10,736.0	r10,917.9	11,262.0	.....
6 other leading SMSA's.....do....	3,873.4	3,857.5	4,517.1	r4,582.1	4,718.0	.....
226 other SMSA's.....do....	5,241.0	5,186.2	6,218.8	r6,335.8	6,544.1	.....
Life Insurance Agency Management Association:						
Insurance written (new paid-for insurance):						
Value, estimated total.....mil. \$..	20,480	18,522	17,799	18,679	22,245	.....
Ordinary (incl. mass-marketed ord.).....do....	14,661	13,450	12,623	13,447	15,520	.....
Group.....do....	5,194	4,466	4,650	4,638	6,093	.....
Industrial.....do....	625	606	526	594	632	.....
Turnover of demand deposits except interbank and U.S. Govt.,						
annual rates, seasonally adjusted:						
Total (233 SMSA's).....ratio of debits to deposits..	97.1	95.7	111.5	118.0	118.3	.....
New York SMSA.....do....	228.3	228.9	270.3	294.2	292.5	.....
Total 232 SMSA's (except N.Y.).....do....	67.8	66.2	77.3	79.3	80.4	.....
6 other leading SMSA's.....do....	104.5	101.9	116.2	r119.9	120.8	.....
226 other SMSA's.....do....	53.9	52.5	62.2	r63.7	64.8	.....
SECURITY MARKETS:						
STOCKS:						
Prices:						
Dow-Jones average (65 stocks).....do....	300.94	297.65	273.50	266.86	277.49	264.53
Industrial (30 stocks).....do....	957.35	944.10	857.24	831.34	874.00	847.79
Public utility (15 stocks).....do....	109.52	108.02	93.16	93.16	92.79	85.48
Transportation (20 stocks).....do....	194.60	194.22	191.05	186.15	193.83	181.13

r/ Revised. p/ Preliminary. 1/ Data for Apr. 1974 are advance estimates. 2/ Revised data for Mar. and Apr. 1973 total man-hours (adjusted to the 1973 annual level, 147.29 bil. man-hours) are 145.99 and 146.59 bil. man-hours. Data shown above are not similarly adjusted.

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1973		1974			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
<b>METALS AND MANUFACTURES</b>						
<b>STEEL MILL PRODUCTS, INVENTORIES, END OF MONTH:</b>						
Consumers' (manufacturers only).....mil. sh. tons..	8.9	9.0	11.7	r11.9	p11.9	.....
Receipts during period.....do....	7.1	6.7	7.3	r6.4	p7.0	.....
Consumption during period.....do....	7.2	6.6	6.8	6.2	p7.0	.....
Service centers (warehouses).....do....	8.0	8.5	r8.5	p8.3	.....	.....
Producing mills:						
In process (ingots, semifinished, etc.).....do....	10.5	10.2	9.4	9.2	p9.6	.....
Finished (sheets, plates, bars, pipe, etc.).....do....	9.2	9.0	7.2	7.0	p6.2	.....
<b>TRANSPORTATION EQUIPMENT</b>						
<b>RETAIL SALES, NEW PASSENGER CARS:</b>						
Total, not seasonally adjusted.....thous..	1,144	1,025	679	684	780	817
Domestics.....do....	964	863	551	568	654	703
Imports.....do....	180	162	128	116	126	114
Total, seasonally adjusted at annual rates.....mil..	13.0	12.4	9.3	9.1	9.2	9.3
Domestics.....do....	11.0	10.5	7.7	7.6	7.7	8.0
Imports.....do....	1.9	1.9	1.7	1.6	1.4	1.3
Retail inventories, new cars (domestics), end of month:						
Not seasonally adjusted.....thous..	1,652	1,654	1,705	1,737	1,695	1,674
Seasonally adjusted.....do....	1,493	1,480	1,713	1,644	1,540	1,499
Inventory-sales ratio, new cars (domestics).....ratio..	1.6	1.7	2.7	2.6	2.4	2.2
<b>Freight cars (revenue), class 1 (AAR):</b>						
Number owned, end of month.....thous..	1,408	1,407	1,398	1,394	1,394	.....
Held for repairs, percent of total owned.....	5.7	5.7	6.3	6.4	6.2	.....
Capacity (carrying), total, end of month.....mil. tons..	98.20	98.41	98.61	98.44	98.65	.....
Average per car.....tons..	69.74	69.83	70.56	70.61	70.76	.....

r/ Revised. p/ Preliminary.  
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WEEKLY SUPPLEMENT  
**SURVEY OF CURRENT BUSINESS**