



# BUSINESS STATISTICS

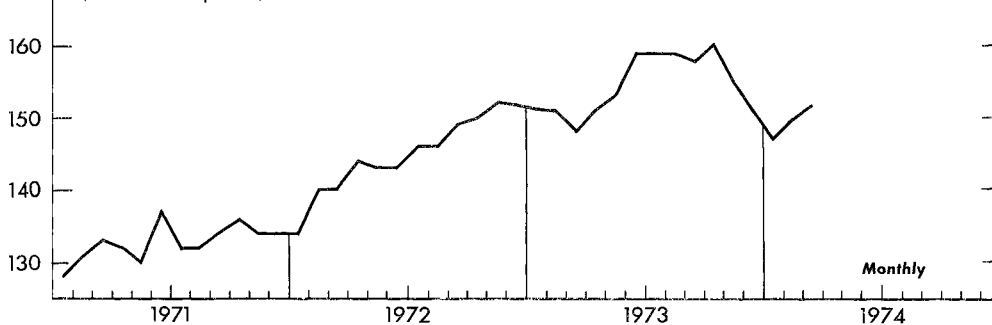


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

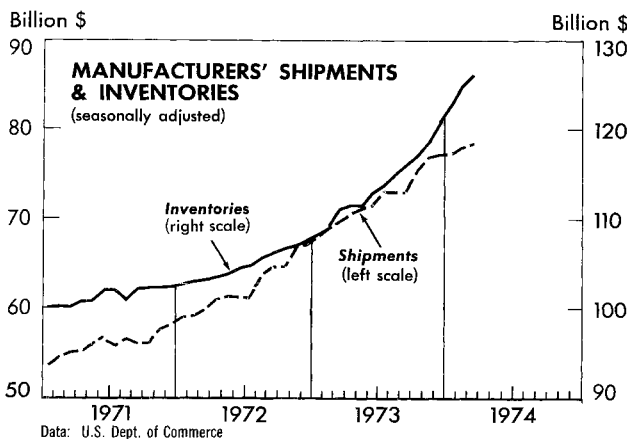
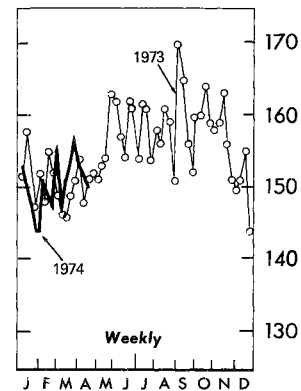
1967=100

**ELECTRIC POWER PRODUCTION**  
(E. E. I. seas. adj. index)

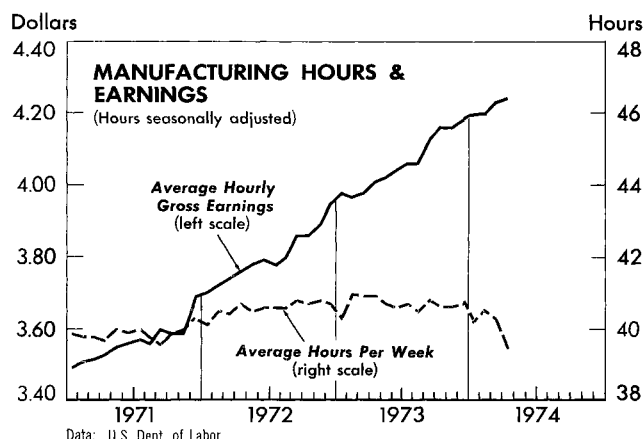


Data: Edison Electric Inst.

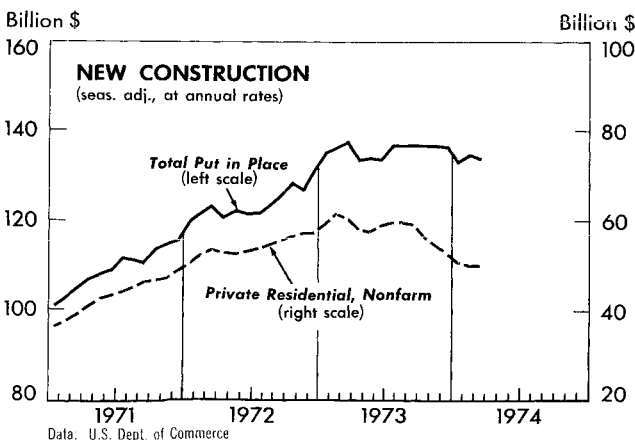
1967=100



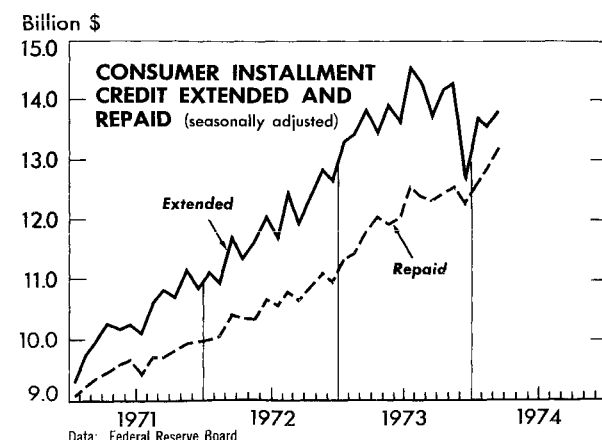
Data: U.S. Dept. of Commerce



Data: U.S. Dept. of Labor



Data: U.S. Dept. of Commerce



Data: Federal Reserve Board

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1973		1974			
	Apr. 28	May 5	Apr. 13	Apr. 20	Apr. 27	May 4
WHOLESALE PRICES, 22 COMMODITIES <u>2</u> /.....1967=100.	153.5	156.2	229.8	231.0	231.7	229.4
ALL RETAIL STORES, SALES.....mil. \$.	9,552	9,709	10,601	10,092	10,111	.....
Nondurable goods stores.....do.....	6,014	6,339	7,416	6,756	6,763	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous.	195	214	279	255	235	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,752	1,689	2,585	2,341	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	1,595	1,539	2,269	2,233	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number.	217	200	224	184	170	170
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$.	66,296	66,133	72,008	72,616	72,308	72,042
Federal Reserve bank credit outstanding, total <u>3</u> /.....do.....	81,390	81,418	85,286	87,387	87,513	88,344
Member bank reserve balances <u>3</u> /.....do.....	32,402	32,502	35,179	36,308	36,109	36,840
Excess reserves, estimated <u>3</u> /.....do.....	338	231	236	394	190	158
Assets and liabilities of large commercial banks: <u>4</u> /						
Demand deposits, adjusted.....do.....	96,661	97,247	102,732	102,783	100,378	.....
Savings deposits.....do.....	58,181	58,095	58,395	58,036	57,926	.....
Loans and investments, gross adjusted, total.....do.....	322,474	322,578	366,302	368,604	365,371	.....
U.S. Government obligations.....do.....	24,873	24,495	25,694	24,783	23,431	.....
Commercial and industrial loans (gross).....do.....	102,014	102,487	119,040	120,699	120,106	.....
Real estate loans (gross).....do.....	48,215	48,200	56,242	56,464	56,716	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent.	7.62	7.59	8.49	8.50	8.55	8.62
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /.....1941-43=10.	108.34	108.43	92.40	94.36	90.30	92.22
Industrial, 425 stocks.....do.....	121.31	121.41	103.42	105.80	101.43	103.97
PRODUCTION:						
Bituminous coal.....thous. sh. tons.	11,825	11,520	12,170	12,965	12,960	.....
Electric power, by utilities.....mil. kw.-hr.	32,793	32,857	33,280	32,654	33,209	.....
Motor vehicles (passenger cars).....number.	215,444	210,737	133,603	160,198	171,846	155,070
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl.	9,340	9,374	9,016	9,035	9,076	.....
Steel, raw.....thous. sh. tons.	2,987	2,981	2,904	2,895	2,907	2,911
Index of production.....1967=100.	122.4	122.2	119.0	118.7	119.2	119.3
RAIL FREIGHT, REVENUE TON-MILES.....bil.	16.5	16.6	16.1	16.6	17.2	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1973			1974		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.) TOTAL.....mil. \$.	9,216	10,030	10,686	9,368	r9,189	9,782
Private, total.....do.....	7,008	7,608	8,240	7,110	r6,738	7,234
Residential (incl. farm).....do.....	4,023	4,316	4,286	3,639	r3,291	3,550
New housing units.....do.....	3,328	3,559	3,464	2,953	r2,667	2,823
Nonresidential buildings, total <u>1</u> /.....do.....	1,862	2,063	2,393	2,155	r2,174	2,282
Industrial.....do.....	360	418	622	509	r553	571
Commercial.....do.....	1,051	1,154	1,286	1,183	r1,170	1,211
Public, total.....do.....	2,208	2,422	r2,446	2,258	r2,451	2,548
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$.	136.4	137.5	133.4	132.8	r134.9	133.6
Private, total.....do.....	104.1	103.8	99.6	98.4	99.2	98.2
Residential (incl. farm).....do.....	61.5	60.7	52.7	50.4	49.9	49.9
New housing units.....do.....	49.4	49.6	42.0	39.7	39.3	39.3
Nonresidential buildings, total <u>1</u> /.....do.....	26.2	26.7	28.8	29.4	30.7	29.6
Industrial.....do.....	5.2	5.5	7.1	6.9	r8.0	7.5
Commercial.....do.....	14.9	15.1	15.7	16.3	r16.6	15.8
Public, total.....do.....	32.3	33.6	33.8	34.4	r35.7	35.5
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1967=100.	145	147	158	159	r161	162
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over, not seasonally adjusted.....thous.	89,686	89,823	91,354	91,692	91,884	91,736
Civilian labor force.....do.....	87,325	87,473	89,096	89,434	89,633	89,493
Employed, total.....do.....	82,814	83,299	84,088	84,294	84,878	85,192
Agriculture.....do.....	3,131	3,295	3,197	3,283	3,334	3,437
Nonagricultural industries.....do.....	79,683	80,004	80,891	81,011	81,544	81,756
Unemployed.....do.....	4,512	4,174	5,008	5,140	4,755	4,301

r/ Revised. 1/ Except farm and public utilities.

ITEM	1973		1974			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr. p/
<b>LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.</b>						
<b>LABOR FORCE, total--Con.</b>						
Civilian labor force, seasonally adjusted.....thous..	88,162	88,272	90,543	90,556	90,496	90,313
Employed, total.....do.....	83,782	83,854	85,811	85,803	85,863	85,775
Agriculture.....do.....	3,469	3,356	3,794	3,852	3,699	3,511
Nonagricultural industries.....do.....	80,313	80,498	82,017	81,951	82,164	82,264
Unemployed.....do.....	4,380	4,418	4,732	4,753	4,633	4,538
Long-term, 15 weeks and over.....do.....	869	787	768	830	815	857
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....do.....	5.0	5.0	5.2	5.2	5.1	5.0
Men, 20 years and over.....do.....	3.4	3.4	3.4	3.5	3.4	3.6
Women, 20 years and over.....do.....	4.9	4.8	5.2	5.1	5.0	4.9
Both sexes, 16-19 years.....do.....	14.2	15.2	15.6	15.3	15.0	13.8
White.....do.....	4.4	4.5	4.7	4.7	4.6	4.5
Negro and other races.....do.....	9.0	9.2	9.4	9.2	9.4	8.7
Married men, wife present.....do.....	2.5	2.4	2.3	2.4	2.4	2.5
Occupation: White-collar workers.....do.....	2.9	3.1	3.2	3.2	2.8	2.8
Blue-collar workers.....do.....	5.5	5.4	6.0	6.1	6.1	6.4
Industry: Private nonfarm wage and salary workers...do.....	4.9	4.9	5.3	5.4	5.1	5.3
Construction.....do.....	8.7	9.3	9.1	7.9	8.4	10.3
Manufacturing.....do.....	4.6	4.4	5.1	5.3	5.2	5.0
Durable goods.....do.....	4.4	3.8	5.0	5.1	5.0	5.0
<b>SEASONALLY ADJUSTED</b>						
<b>EMPLOYEES ON PAYROLLS of nonagric. estab., total.....thous..</b>	74,914	75,105	r76,526	r76,813	r76,785	76,911
Private sector.....do.....	61,340	61,491	62,642	r62,819	r62,746	62,817
Nonmanufacturing industries.....do.....	41,697	41,764	42,636	r42,915	r42,892	42,888
Goods-producing.....do.....	23,857	23,906	24,296	r24,317	r24,227	24,231
Mining.....do.....	610	608	654	r656	r656	658
Contract construction.....do.....	3,604	3,571	3,636	r3,757	r3,717	3,644
Manufacturing.....do.....	19,643	19,727	20,006	r19,904	r19,854	19,929
Durable goods.....do.....	11,463	11,534	11,774	r11,683	r11,644	11,722
Nondurable goods.....do.....	8,180	8,193	8,232	r8,221	r8,210	8,207
Service-producing.....do.....	51,057	51,199	r52,230	r52,496	r52,558	52,680
Transportation, communication, elec., gas, etc.....do.....	4,580	4,591	4,684	r4,691	r4,675	4,669
Wholesale and retail trade.....do.....	16,163	16,217	16,417	r16,472	r16,480	16,518
Wholesale trade.....do.....	4,029	4,044	4,184	r4,192	r4,183	4,187
Retail trade.....do.....	12,134	12,173	12,233	r12,280	r12,297	12,331
Finance, insurance, and real estate.....do.....	4,024	4,031	4,109	r4,124	r4,128	4,132
Services.....do.....	12,716	12,746	13,136	r13,215	r13,236	13,267
Government.....do.....	13,574	13,614	r13,884	r13,994	r14,039	14,094
Federal.....do.....	2,631	2,628	r2,651	r2,670	r2,675	2,667
State and local.....do.....	10,943	10,986	11,233	r11,324	r11,364	11,427
Production or nonsupervisory workers on payrolls of private nonagricultural establishments (seas. adj.):						
Employees, total.....thous..	50,830	50,947	51,781	r51,948	r51,845	51,904
Manufacturing.....do.....	14,451	14,521	14,682	r14,563	r14,528	14,601
Durable goods.....do.....	8,425	8,483	8,624	r8,524	r8,495	8,574
Average weekly hours per worker, seas. adj.:						
Total private.....hours..	37.1	37.2	36.7	r37.0	36.8	36.6
Contract construction.....do.....	37.0	37.0	36.2	r37.7	37.2	36.1
Manufacturing.....do.....	40.9	40.9	40.3	40.5	r40.4	39.5
Overtime hours.....do.....	3.9	4.1	3.4	3.5	r3.6	2.8
Durable goods.....do.....	41.6	41.8	40.8	41.1	40.9	39.9
Overtime hours.....do.....	4.1	4.4	3.5	3.6	r3.7	2.8
Nondurable goods.....do.....	39.8	39.8	39.6	39.6	39.5	38.9
Overtime hours.....do.....	3.5	3.6	3.4	3.3	3.3	2.7
Retail trade.....do.....	33.4	33.4	32.8	r33.0	r32.9	33.1
Hourly earnings, average, seasonally adjusted:						
Total private nonfarm payrolls.....dollars..	3.81	3.84	4.02	4.04	r4.07	4.08
Mining.....do.....	4.54	4.59	4.97	r4.96	r4.98	5.03
Contract construction.....do.....	6.31	6.35	6.69	6.72	r6.78	6.82
Manufacturing.....do.....	3.98	4.01	4.20	4.20	4.23	4.24
Transportation, communication, elec., gas, etc.....do.....	4.92	4.97	5.20	r5.24	r5.26	5.29
Wholesale and retail trade.....do.....	3.13	3.15	3.33	3.34	r3.36	3.37
Finance, insurance, and real estate.....do.....	3.54	3.58	3.73	r3.72	r3.74	3.75
Services.....do.....	3.30	3.32	3.49	3.52	r3.54	3.56
Indexes of average hourly earnings, seasonally adjusted:						
Private nonfarm economy:						
Current dollars.....1967=100..	143.3	144.4	151.7	r152.5	r153.5	154.6
Mining.....do.....	142.5	144.0	154.2	r154.8	r155.8	157.3
Contract construction.....do.....	152.6	153.4	160.5	r162.5	r163.6	164.2
Manufacturing.....do.....	140.4	141.1	148.5	149.3	r150.1	151.5
Transportation, communication, electric, gas, etc.....do.....	152.1	154.6	161.1	r162.2	r163.0	163.8
Wholesale and retail trade.....do.....	140.2	141.2	148.8	r149.1	r150.1	150.9
Finance, insurance, and real estate.....do.....	136.9	139.1	145.2	r145.2	r145.6	146.7
Services.....do.....	143.6	144.7	152.1	r152.9	r153.9	155.0
Indexes of aggregate weekly man-hours, production or nonsupervisory workers, seasonally adj.:						
Private sector payrolls.....do.....	109.9	110.4	111.0	r111.8	r111.2	110.5
Manufacturing.....do.....	101.6	102.5	101.8	r101.5	r100.9	99.4

r/ Revised. p/ Preliminary.  
11,617

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1973		1974			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
<b>FINANCE</b>						
<b>CONSUMER CREDIT (SHORT-AND INTERMEDIATE-TERM):</b>						
Total outstanding, end of month.....mil. \$..	159,320	161,491	178,686	177,522	177,572	.....
Installment credit, total.....do.....	129,375	131,022	146,575	145,927	145,768	.....
Installment credit, extended and repaid:						
Unadjusted:						
Extended, total.....do.....	13,681	13,661	12,375	11,227	13,246	.....
Repaid, total.....do.....	12,265	12,014	13,237	11,875	13,405	.....
Seasonally adjusted:						
Extended, total.....do.....	13,852	13,465	13,714	13,541	13,823	.....
Repaid, total.....do.....	11,808	12,061	12,797	12,870	13,206	.....
<b>SECURITY MARKETS:</b>						
<b>STOCKS:</b>						
Prices:						
New York Stock Exchange common stock indexes:						
Composite.....12/31/65=50..	60.15	58.67	51.39	50.01	52.15	49.21
Industrial.....do.....	66.20	64.41	55.77	54.02	56.80	53.95
Transportation.....do.....	40.92	40.57	36.85	36.26	38.39	35.87
Utility.....do.....	39.13	38.97	35.28	35.27	35.22	32.59
Finance.....do.....	72.32	69.42	64.80	62.81	64.47	58.72
<b>METALS AND MANUFACTURES</b>						
<b>MACHINE TOOLS:</b>						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	170.80	159.95	169.55	r174.05	p255.75	.....
Domestic.....do.....	149.10	145.90	144.95	r149.25	p219.35	.....
Shipments, total.....do.....	98.80	76.30	84.10	r95.85	p129.40	.....
Domestic.....do.....	83.95	68.80	72.50	r86.30	p110.95	.....
Order backlog, end of month.....do.....	888.6	972.2	1,539.2	r1,617.4	p1,743.8	.....
Metal forming type tools:						
Orders, new (net), total.....do.....	76.70	80.95	41.80	r45.75	p67.00	.....
Domestic.....do.....	72.05	74.45	39.85	r38.05	p56.95	.....
Shipments, total.....do.....	35.35	30.60	38.50	r37.95	p47.45	.....
Domestic.....do.....	33.55	28.60	34.85	r33.05	p40.60	.....
Order backlog, end of month.....do.....	375.4	425.8	623.9	r631.7	p651.2	.....

r/ Revised. p/ Preliminary.

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WEEKLY SUPPLEMENT  
SURVEY OF CURRENT BUSINESS