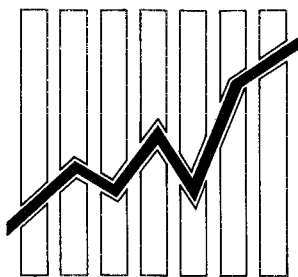




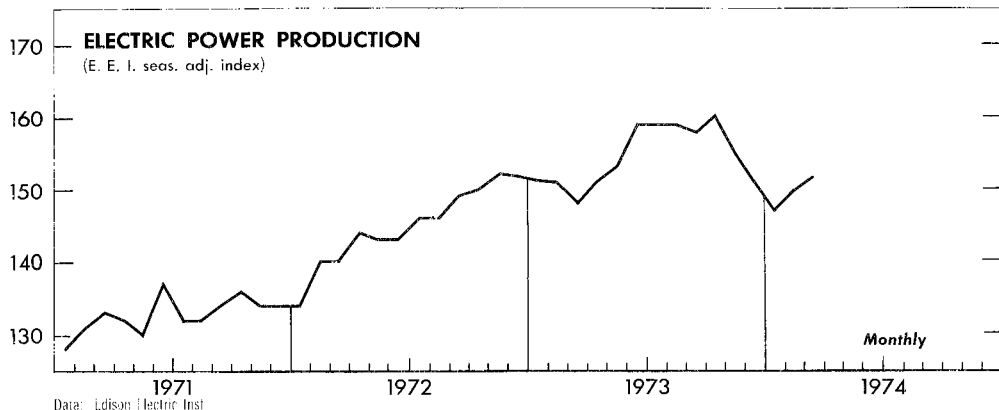
BUSINESS STATISTICS



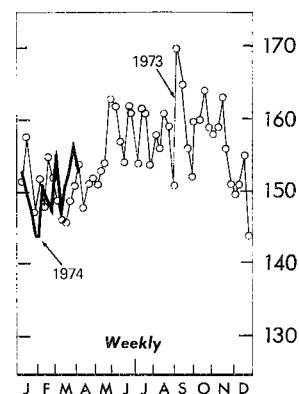
A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

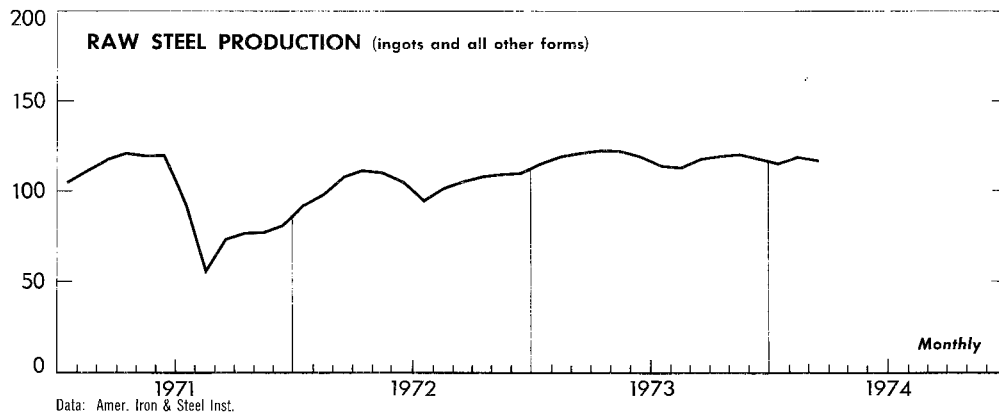
1967=100



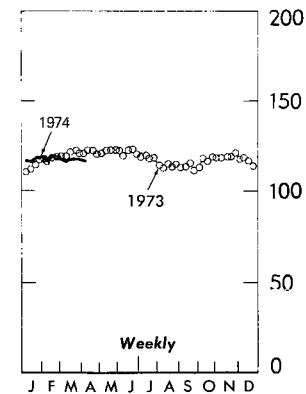
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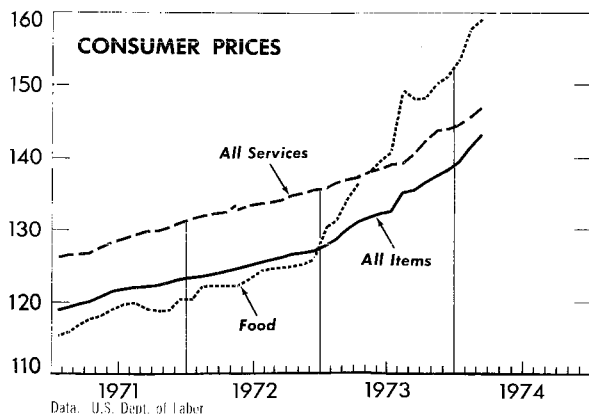
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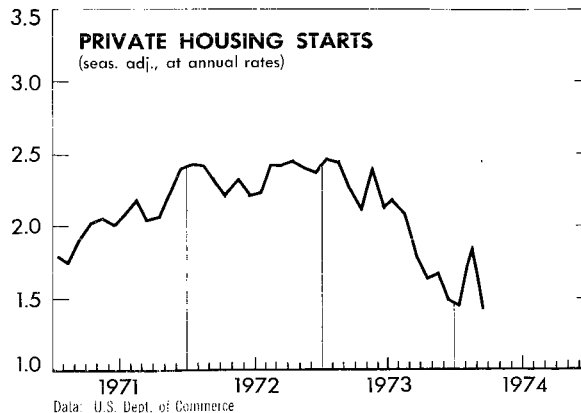
1967=100



1967=100



Million



WEEKLY BUSINESS STATISTICS¹

ITEM	1973		1974			
	Apr. 14	Apr. 21	Mar.30	Apr. 6	Apr. 13	Apr. 20
WHOLESALE PRICES, 22 COMMODITIES <u>2</u> /.....1967=100..	152.8	153.3	233.0	232.2	229.8	231.0
ALL RETAIL STORES, SALES.....mil. \$..	9,498	10,074	10,130	10,106	10,601	.....
Nondurable goods stores.....do....	6,177	6,606	6,624	7,028	7,416	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	213	211	279	288	281	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,844	1,839	2,723	2,659	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,684	1,685	2,404	2,331	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	222	186	237	164	224	184
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	65,906	66,335	71,117	71,361	72,008	72,616
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	79,602	80,727	85,502	85,956	85,286	87,387
Member bank reserve balances <u>3</u> /.....do....	31,757	32,627	34,747	35,520	35,179	36,308
Excess reserves, estimated <u>3</u> /.....do....	-91	237	147	306	236	394
Assets and liabilities of large commercial banks: <u>4</u> /						
Demand deposits, adjusted.....do....	100,011	99,244	99,337	101,444	102,676	.....
Savings deposits.....do....	58,596	58,150	58,249	58,485	58,432	.....
Loans and investments, gross adjusted, total.....do....	321,325	320,704	360,712	365,274	366,163	.....
U.S. Government obligations.....do....	25,554	24,840	24,819	25,326	25,685	.....
Commercial and industrial loans (gross).....do....	100,932	101,931	116,010	118,498	118,848	.....
Real estate loans (gross).....do....	47,887	47,997	56,196	56,148	56,228	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	7.63	7.62	8.36	8.43	8.49	8.50
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /.....1941-43=100..	112.68	111.54	96.59	94.33	92.40	94.36
Industrial, 425 stocks.....do....	126.41	125.02	108.09	105.58	103.42	105.80
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	11,380	11,075	13,005	11,255	12,400	.....
Electric power, by utilities.....mil. kw.-hr..	33,957	32,425	34,766	33,849	33,280	.....
Motor vehicles (passenger cars).....number..	215,681	161,660	141,701	144,499	133,603	160,198
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	9,335	9,336	9,041	9,064	9,016	.....
Steel, raw.....thous. sh. tons..	3,002	2,995	2,872	2,914	2,904	2,895
Index of production.....1967=100..	123.0	122.8	117.7	119.4	119.0	118.7
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.4	15.6	16.9	16.3	16.1	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday price. ³/ Daily average. ⁴/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1972	1973				1974
	IV	I	II	III	IV	I ^p /
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	1,199.2	1,242.5	1,272.0	1,304.5	1,337.5	1,351.8
Personal consumption expenditures, total.....do....	752.6	779.4	795.6	816.0	825.2	844.6
Durable goods, total.....do....	122.9	132.2	132.8	132.8	125.6	124.5
Automobiles and parts.....do....	55.7	60.5	59.7	59.2	51.8	48.2
Furniture and household equipment.....do....	50.0	53.7	54.4	55.0	55.0	57.1
Nondurable goods, total.....do....	310.7	322.2	330.3	341.6	349.6	362.3
Clothing and shoes.....do....	65.1	68.3	69.3	70.3	70.8	73.3
Food and beverages.....do....	149.1	154.7	158.1	164.3	168.3	174.0
Gasoline and oil.....do....	26.6	27.5	28.8	29.4	30.5	31.7
Services, total.....do....	319.0	325.0	332.6	341.6	350.0	357.8
Household operation.....do....	45.7	46.5	47.1	48.7	49.5	50.1
Housing.....do....	107.9	110.6	113.3	115.8	118.4	121.3
Transportation.....do....	22.2	22.8	23.2	23.7	24.1	25.1
Gross private domestic investment, total.....do....	189.4	194.5	198.2	202.0	213.9	201.8
Fixed investment.....do....	181.2	189.9	193.7	197.3	195.9	194.0
Nonresidential.....do....	124.3	130.9	134.1	138.0	141.8	144.4
Residential structures.....do....	56.9	59.0	59.6	59.2	54.0	49.5
Change in business inventories.....do....	8.2	4.6	4.5	4.7	18.0	7.8
Net exports of goods and services.....do....	-3.5	.0	2.8	7.6	12.8	9.5
Exports.....do....	79.7	89.7	97.2	104.5	116.4	125.9
Imports.....do....	83.2	89.7	94.4	97.0	103.6	116.4
Gov't. purchases of goods and services, total.....do....	260.7	268.6	275.3	279.0	285.6	295.9
Federal.....do....	102.7	105.5	107.3	106.8	106.8	111.3
National defense.....do....	72.4	74.3	74.2	74.2	73.0	76.2
State and local.....do....	158.0	163.0	168.0	172.2	178.8	184.6
NATIONAL INCOME, TOTAL.....do....	978.6	1,015.0	1,038.2	1,067.4	1,095.1	.....
Compensation of employees, total.....do....	731.2	757.4	774.9	794.0	814.7	826.6
Proprietors' income, total.....do....	77.1	80.6	81.5	85.0	89.8	88.2
Business and professional.....do....	55.3	56.3	57.1	57.9	58.5	59.1
Farm.....do....	21.8	24.3	24.4	27.1	31.3	29.1
Rental income of persons.....do....	24.9	24.7	24.6	25.3	25.7	25.8

^p/ Revised. ^p/ Preliminary.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1972	1973				1974
	IV	I	II	III	IV	1 ^{p/}
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
NATIONAL INCOME, TOTAL--Con.						
Corp. profits and inventory valuation adj., total...bil. \$.	98.8	104.3	107.9	112.0	r111.9	.....
Corporate profits before tax, total.....do.....	106.1	119.6	128.9	129.0	r127.4	.....
Corporate profits after tax.....do.....	60.3	66.9	71.6	71.5	r71.6	.....
Net interest.....do.....	46.6	47.9	49.4	51.1	53.0	55.0
PERSONAL INCOME, quarterly total.....do.....	976.1	996.6	1,019.0	1,047.1	1,078.9	1,093.9
Less: Personal tax and nontax payments.....do.....	147.4	145.1	149.3	156.0	161.1	163.4
Equals: Disposable personal income.....do.....	828.7	851.5	869.7	891.1	917.8	930.5
Less: Personal outlays.....do.....	774.3	801.5	818.7	840.1	850.8	869.9
Equals: Personal saving.....do.....	54.4	50.0	51.0	51.1	67.1	60.6
MANUFACTURERS' SHIPMENTS: 1/						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$.	38,986	40,328	38,047	37,765	r41,775	43,226
Primary metals.....do.....	5,793	6,030	6,072	6,504	r7,061	7,486
Transportation equipment.....do.....	10,769	10,854	8,755	8,926	r9,782	9,800
Value (seasonally adjusted):						
Durable goods industries, total.....do.....	38,122	38,064	40,203	40,792	r40,974	40,809
Primary metals.....do.....	5,652	5,634	6,687	6,766	r6,884	6,995
Transportation equipment.....do.....	10,018	9,765	9,156	9,452	r9,163	8,780
Supplementary series:						
Household durables.....do.....	2,929	2,968	3,143	3,132	r3,236	3,283
Capital goods industries.....do.....	11,161	11,155	12,208	12,516	r12,770	12,493
Nondefense.....do.....	9,531	9,490	10,661	10,900	r11,106	10,842
Defense.....do.....	1,630	1,665	1,547	1,616	r1,664	1,651
MANUFACTURERS' ORDERS: 1/						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do.....	41,467	43,926	40,009	41,292	r45,071	45,245
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do.....	39,765	41,021	41,546	42,453	r43,157	42,243
Primary metals.....do.....	6,015	6,500	6,597	5,956	r6,624	6,966
Transportation equipment.....do.....	10,203	10,281	9,218	10,283	r9,712	8,636
Supplementary series:						
Household durables.....do.....	3,061	3,033	3,015	3,168	r3,153	3,282
Capital goods industries.....do.....	11,830	12,461	12,912	14,124	r14,369	13,234
Nondefense.....do.....	10,105	10,572	11,569	11,746	r12,210	11,633
Defense.....do.....	1,725	1,889	1,343	2,378	r2,159	1,601
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do.....	86,422	90,020	109,886	113,411	r116,727	118,742
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do.....	85,074	88,031	110,953	112,616	r114,804	116,239
Primary metals.....do.....	8,572	9,438	14,844	14,033	r13,773	13,745
Transportation equipment.....do.....	26,690	27,206	31,446	32,279	r32,827	32,686
Supplementary series:						
Household durables.....do.....	1,981	2,046	2,254	2,289	r2,208	2,206
Capital goods industries.....do.....	51,576	52,882	62,671	64,280	r65,881	66,624
Nondefense.....do.....	31,866	32,948	41,419	42,264	r43,370	44,162
Defense.....do.....	19,710	19,934	21,252	22,016	r22,511	22,462
CONSUMER PRICE INDEXES:						
COMMODITY PRICES						
Unadjusted indexes:						
All items.....1967=100.....	128.6	129.8	138.5	139.7	141.5	143.1
Special group indexes:						
All items less food.....do.....	127.9	128.4	134.8	135.6	136.8	138.4
All items less medical care.....do.....	128.2	129.5	138.4	139.7	141.5	143.1
Commodities.....do.....	124.5	126.1	135.7	137.0	139.3	141.0
Nondurables.....do.....	126.2	128.3	140.3	142.1	145.2	147.2
Nondurables less food.....do.....	121.6	122.4	130.0	131.3	133.5	136.1
Durables.....do.....	119.9	120.2	123.2	123.3	123.4	124.3
Services.....do.....	136.2	136.6	143.8	144.8	145.8	147.0
Services less rent.....do.....	138.7	139.2	146.9	148.0	149.1	150.4
Food.....do.....	131.1	134.5	151.3	153.7	157.6	159.1
Meats, poultry, and fish.....do.....	142.8	152.7	165.8	169.2	174.2	171.6
Dairy products.....do.....	121.0	121.5	144.9	146.3	149.3	151.5
Fruits and vegetables.....do.....	133.3	136.8	145.3	149.7	155.9	162.5
Housing.....do.....	132.0	132.4	140.6	142.2	143.4	144.9
Shelter.....do.....	137.4	137.7	146.4	147.4	148.3	149.4
Rent.....do.....	122.3	122.8	126.9	127.3	128.0	128.4
Homeownership.....do.....	142.9	143.2	153.6	154.8	155.8	157.2
Fuel and utilities.....do.....	124.1	124.6	135.9	140.8	143.5	144.9
Fuel oil and coal.....do.....	127.2	127.8	172.8	194.6	202.0	201.5
Gas and electricity.....do.....	124.5	125.0	131.0	134.3	137.3	140.0
Household furnishings and operation.....do.....	122.6	123.0	128.0	129.0	130.1	132.6
Apparel and upkeep.....do.....	123.6	124.8	130.5	128.8	130.4	132.2
Transportation.....do.....	121.1	121.5	126.7	128.1	129.3	132.0
Private.....do.....	118.7	119.1	124.6	126.2	127.5	130.4
New cars.....do.....	111.0	110.8	112.0	112.9	112.7	112.8
Used cars.....do.....	112.4	113.7	112.6	107.0	103.0	102.2
Public.....do.....	144.3	144.5	146.5	146.0	146.2	146.6

r/ Revised. p/ Preliminary. 1/ Data for Mar. 1974 are advance estimates.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1973			1974		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
COMMODITY PRICES--Con.						
CONSUMER PRICE INDEXES--Con.						
Unadjusted indexes--Con.						
Health and recreation.....1967=100.	128.1	128.6	133.0	133.7	134.5	135.4
Medical care.....do.....	135.3	135.8	141.4	142.2	143.4	144.8
Personal care.....do.....	122.4	123.1	129.2	129.8	130.8	131.8
Reading and recreation.....do.....	124.3	124.5	127.6	128.3	128.9	129.5
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.778	\$0.770	\$0.722	\$0.716	\$0.707	\$0.699
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous.	139.5	201.1	r90.6	r86.3	r107.5	124.2
Privately owned.....do.....	138.0	200.0	90.4	r84.5	r107.3	121.8
One-family structures.....do.....	73.6	105.1	46.8	r43.3	r57.2	75.3
Seasonally adjusted at annual rates:						
Total privately owned.....do.....	2,423	2,283	1,403	r1,464	r1,862	1,460
One-family structures.....do.....	1,363	1,244	767	r793	r1,042	943
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do.....	2,209	2,129	1,237	1,301	r1,333	1,421
One-family structures.....do.....	1,079	1,022	606	638	r729	753
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
Earnings per production or nonsupervisory worker on payrolls of private nonfarm establishments:						
Average hourly earnings index, seasonally adjusted:						
Current dollars.....1967=100.	142.5	143.3	151.3	151.7	r152.4	p153.1
1967 dollars.....do.....	110.7	110.4	109.3	108.4	r107.5	p106.9
Gross average weekly earnings:						
Current dollars, seasonally adjusted.....	140.62	141.35	148.74	147.53	r149.08	p149.41
1967 dollars, seasonally adjusted.....	109.22	108.83	107.45	105.47	r105.23	p104.34
Spensible average weekly earnings (married worker with three dependents):						
Current dollars, seasonally adjusted.....	123.70	124.26	129.96	129.03	r130.23	p130.48
1967 dollars, seasonally adjusted.....	96.08	95.67	93.88	92.24	r91.92	p91.12

r/ Revised. p/ Preliminary.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSI