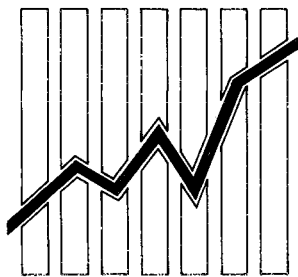


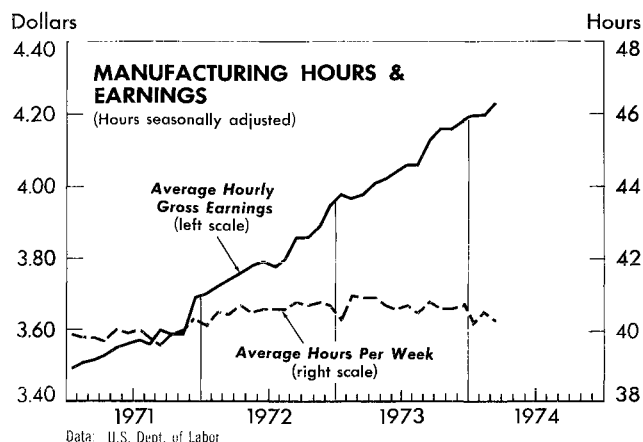
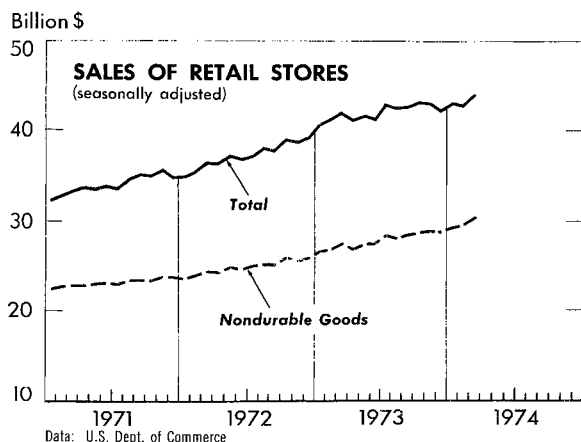
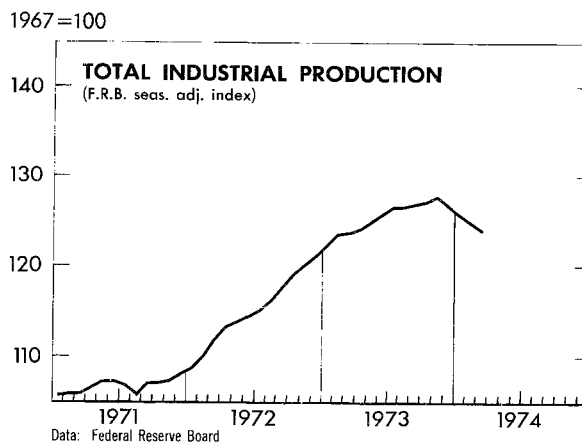
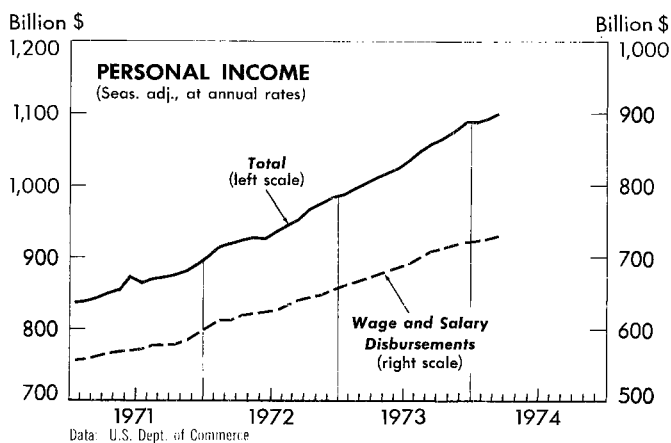
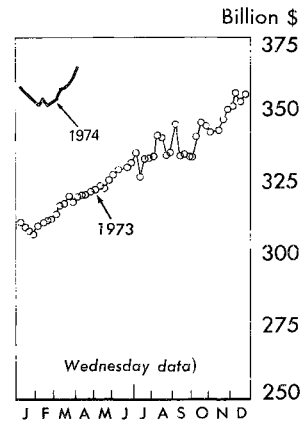
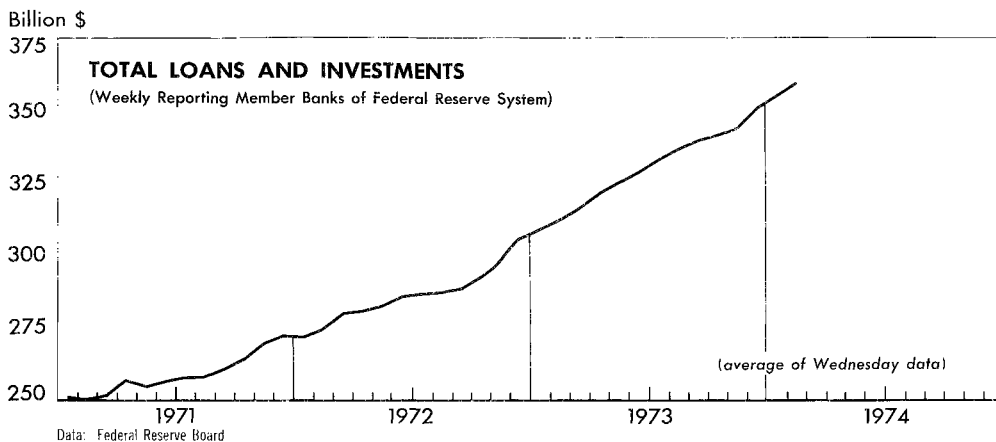


# BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1973		1974			
	Apr. 7	Apr. 14	Mar. 23	Mar. 30	Apr. 6	Apr. 13
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u> .....1967=100..	151.6	152.8	232.9	233.0	232.2	229.8
ALL RETAIL STORES, SALES.....mil. \$..	9,345	9,498	9,746	10,130	10,106	.....
Nondurable goods stores.....do....	6,100	6,177	6,538	6,624	7,028	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	244	207	285	279	288	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,906	1,844	2,711	2,724	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,742	1,684	2,480	2,406	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	171	222	215	237	164	224
FINANCE:						
Currency in circulation <u>3/</u> .....mil. \$..	65,381	65,906	71,286	71,117	71,361	72,007
Federal Reserve bank credit outstanding, total <u>3/</u> .....do....	79,906	79,602	85,245	85,502	85,956	85,283
Member bank reserve balances <u>3/</u> .....do....	32,614	31,757	35,194	34,747	35,520	35,179
Excess reserves, estimated <u>3/</u> .....do....	535	-91	68	147	306	236
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	97,752	99,937	97,982	99,337	101,340	.....
Savings deposits.....do....	58,758	58,506	57,904	58,249	58,493	.....
Loans and investments, gross adjusted, total.....do....	320,449	320,580	358,297	360,712	364,192	.....
U.S. Government obligations.....do....	26,090	25,424	24,856	24,819	25,275	.....
Commercial and industrial loans (gross).....do....	100,454	100,833	114,777	116,010	117,973	.....
Real estate loans (gross).....do....	47,635	47,744	56,150	56,196	56,116	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	7.63	7.63	8.30	8.36	8.43	8.49
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> .....1941-43=10..	108.77	112.68	97.57	96.59	94.33	92.40
Industrial, 425 stocks.....do....	121.80	126.41	109.19	108.09	105.58	103.42
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	10,305	11,110	12,650	13,005	11,385	.....
Electric power, by utilities.....mil. kw.-hr..	33,479	33,957	34,373	34,766	33,849	.....
Motor vehicles (passenger cars).....number..	210,921	215,681	151,081	141,701	144,499	133,603
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	9,346	9,335	9,068	9,041	9,064	.....
Steel, raw.....thous. sh. tons..	2,967	3,002	2,875	2,872	2,914	2,904
Index of production.....1967=100..	121.6	123.0	117.8	117.7	119.4	119.0
RAIL FREIGHT, REVENUE TON-MILES.....bil.	16.2	16.0	17.0	16.9	16.3	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1973			1974		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar. <sup>p/</sup>
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	997.4	1,003.3	1,089.0	1,087.0	r1,094.8	1,099.9
Wage and salary disbursements, total.....do....	667.2	671.1	722.6	721.8	r726.5	729.7
Commodity-producing industries, total.....do....	242.2	243.5	264.1	261.0	r263.0	263.5
Manufacturing.....do....	189.6	190.6	205.1	203.0	r203.5	203.8
Distributive industries.....do....	159.3	160.6	171.3	171.8	r172.2	173.3
Service industries.....do....	124.1	124.9	135.9	136.8	r138.3	139.2
Government.....do....	141.6	142.2	151.3	152.2	r152.9	153.7
Other labor income.....do....	43.3	43.6	47.1	47.5	47.9	48.3
Proprietors' income:						
Business and professional.....do....	56.3	56.4	58.6	58.6	r59.3	59.5
Farm.....do....	24.3	24.6	32.4	29.6	r29.1	28.6
Rental income of persons.....do....	24.8	24.6	25.7	25.8	25.8	25.8
Dividends.....do....	26.9	27.0	29.8	29.5	29.4	29.6
Personal interest income.....do....	82.6	83.4	94.0	95.3	r96.3	97.2
Transfer payments.....do....	113.8	114.5	123.0	125.9	r127.6	128.3
Less personal contributions for soc. insurance.....do....	41.9	42.0	44.3	47.0	r47.2	47.3
Total nonagricultural income.....do....	965.3	970.9	1,047.5	1,048.1	r1,056.4	1,061.8
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..	123.4	123.7	r126.5	r125.4	r124.5	123.9
BY MARKET GROUPINGS:						
Products, total.....do....	121.5	121.7	r124.0	r122.6	r122.1	121.8
Final products.....do....	119.3	119.6	r122.6	r120.9	r120.5	120.1
Consumer goods.....do....	130.2	130.8	r131.3	r129.2	128.0	127.3
Durable consumer goods.....do....	137.8	140.4	r134.6	r128.4	r126.7	126.6
Automotive products.....do....	141.7	144.1	r120.6	r108.1	r103.9	103.0
Autos.....do....	131.5	130.8	106.2	90.0	86.4	86.3
Auto parts and allied goods.....do....	161.4	169.9	r147.8	r142.8	r137.8	135.0
Home goods.....do....	135.8	138.3	r142.5	r139.8	r139.6	140.0
Nondurable consumer goods.....do....	127.3	127.1	r130.2	r129.4	r128.6	127.5
Clothing.....do....	115.2	115.4	r120.3	116.3	.....	.....
Consumer staples.....do....	130.5	130.3	132.8	r132.7	r133.0	131.9

<sup>r/</sup> Revised. <sup>p/</sup> Preliminary.  
11,633

ITEM	1973			1974		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar. p/
<b>GENERAL BUSINESS INDICATORS--Con.</b>						
<b>INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.</b>						
<b>SEASONALLY ADJ., TOTAL INDEX (INC. UTIL.)--Con.</b>						
<b>BY MARKET GROUPINGS--Con.</b>						
Equipment.....1967=100..	104.1	104.1	r110.1	r109.1	r110.0	110.0
Business.....do.....	118.2	118.6	r126.9	r126.1	r127.2	127.3
Defense and space equipment.....do.....	80.6	80.1	81.9	r81.2	r81.3	81.2
Intermediate products.....do.....	129.5	129.4	r129.1	r129.3	r128.3	127.8
Materials.....do.....	126.7	127.0	r130.7	r129.5	r128.2	127.2
Durable goods materials.....do.....	126.6	127.6	r132.7	r129.5	r127.2	124.5
Nondurable goods materials.....do.....	127.7	127.1	r129.2	r131.2	r130.3	131.8
Fuel and power, industrial.....do.....	122.7	122.6	r123.1	r121.1	r123.8	123.6
<b>BY INDUSTRY GROUPINGS:</b>						
<b>MANUFACTURING, TOTAL.....do.....</b>						
Durable manufactures.....do.....	122.7	123.4	r126.4	r125.0	r123.9	123.4
Primary metals.....do.....	118.7	119.9	r123.1	r120.7	r119.4	118.6
Fabricated metal products.....do.....	124.7	123.5	r130.7	r129.4	r127.0	124.0
Machinery.....do.....	126.2	128.4	r130.0	131.4	r130.5	129.3
Transportation equipment.....do.....	119.1	121.4	r130.9	r127.9	r126.8	125.3
Instruments.....do.....	110.0	110.3	103.0	r95.7	r93.4	93.4
Lumber and products.....do.....	131.9	133.8	r142.7	r143.0	r143.2	143.8
Clay, glass, and stone products.....do.....	128.5	129.5	r126.3	r124.2	124.4	.....
Furniture and fixtures.....do.....	126.6	128.9	r128.7	r131.9	127.4	.....
Nondurable manufactures.....do.....	122.3	122.8	124.9	124.2	125.3	.....
Textile mill products.....do.....	128.4	128.6	r131.2	r131.0	r130.3	130.4
Apparel products.....do.....	126.1	127.1	r130.9	r128.1	125.7	.....
Leather and products.....do.....	112.6	112.4	r118.5	116.4	.....	.....
Paper and products.....do.....	85.1	85.0	82.9	r78.3	80.3	.....
Printing and publishing.....do.....	134.1	137.1	136.7	r138.7	137.2	.....
Chemicals and products.....do.....	113.0	112.4	110.8	r110.4	109.3	109.6
Petroleum products.....do.....	147.2	146.8	154.5	r154.8	r154.4	155.3
Rubber and plastics products.....do.....	124.1	123.5	125.5	122.6	119.2	119.4
Foods.....do.....	160.4	163.4	162.3	r159.8	158.0	.....
Tobacco products.....do.....	122.9	121.8	r124.5	r125.6	r126.5	125.4
MINING.....do.....	110.3	118.1	104.2	113.3	.....	.....
Metal mining.....do.....	110.2	109.5	r110.4	r110.8	r111.6	112.8
Coal.....do.....	131.9	127.8	135.2	r130.7	131.1	.....
Oil and gas extraction.....do.....	103.9	105.7	r110.4	r108.7	r112.9	114.4
UTILITIES.....do.....	109.1	107.9	r107.0	r108.7	r109.3	110.8
Electric.....do.....	150.5	149.6	r147.6	r144.9	r148.5	147.8
.....do.....	158.3	157.4	r155.6	r153.0	.....	.....
<b>DOMESTIC TRADE</b>						
<b>RETAIL TRADE, ALL RETAIL STORES:</b>						
<b>ESTIMATED SALES (UNADJUSTED), TOTAL 1/.....mil. \$..</b>						
Durable goods stores.....do.....	34,977	41,309	49,824	r37,923	r36,594	42,677
Automotive group.....do.....	12,284	14,853	13,409	r11,477	r11,269	13,465
Furniture and appliance group.....do.....	7,612	9,374	6,378	r6,470	r6,361	7,723
Lumber, building, hardware group.....do.....	1,754	1,927	2,552	r1,928	r1,841	2,034
Nondurable goods stores.....do.....	1,470	1,746	1,771	r1,453	1,477	.....
Apparel group.....do.....	22,693	26,456	36,415	r26,446	r25,325	29,212
Drug and proprietary stores.....do.....	1,460	1,829	3,386	r1,700	r1,515	1,847
Eating and drinking places.....do.....	1,151	1,222	1,741	r1,267	r1,247	1,332
Food group.....do.....	2,623	2,975	3,272	r2,995	r2,860	3,300
Gasoline service stations.....do.....	7,646	8,792	9,932	r9,145	r8,730	9,816
General merchandise group with nonstores.....do.....	2,474	2,773	2,908	r2,793	r2,665	3,118
ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/.....do.....	4,933	6,307	11,618	r5,511	r5,309	6,641
Durable goods stores.....do.....	41,242	41,979	42,116	r42,932	r43,034	43,897
Automotive group.....do.....	14,405	14,612	13,270	r13,525	r13,290	13,502
Furniture and appliance group.....do.....	8,575	8,769	7,400	r7,474	r7,202	.....
Lumber, building, hardware group.....do.....	2,021	2,014	1,975	r2,058	2,073	.....
Nondurable goods stores.....do.....	1,937	1,936	1,835	r1,858	1,934	.....
Apparel group.....do.....	26,837	27,367	28,846	r29,407	r29,744	30,395
Drug and proprietary stores.....do.....	2,012	2,175	2,051	r2,053	2,072	.....
Eating and drinking places.....do.....	1,254	1,241	1,297	r1,323	1,361	.....
Food group.....do.....	3,057	3,089	3,387	r3,331	3,333	.....
Gasoline service stations.....do.....	8,409	8,431	9,264	r9,551	9,612	.....
General merchandise group with nonstores.....do.....	2,821	2,821	2,902	r2,952	3,028	.....
ESTIMATED RETAIL INVENTORIES, END OF MONTH:	6,753	7,137	7,002	r7,234	7,221	.....
Unadjusted, total.....do.....	56,921	58,629	61,643	r61,820	63,364	.....
Adjusted, total.....do.....	57,823	57,898	63,561	r64,261	64,394	.....
<b>RETAIL FIRMS WITH 11 OR MORE STORES:</b>						
Estimated sales (unadjusted), total.....do.....	10,162	12,377	18,305	r11,656	11,216	.....
Estimated sales (seasonally adjusted), total.....do.....	12,503	12,814	13,222	r13,716	13,734	.....
<b>LABOR FORCE, EMPLOYMENT, AND EARNINGS</b>						
<b>Production or nonsupervisory workers on payrolls of private nonagricultural establishments:</b>						
<b>Hourly earnings, average, seasonally adjusted:</b>						
Total private nonfarm payrolls.....dollars..	3.78	3.81	4.02	4.02	r4.04	4.06
Contract construction.....do.....	6.29	6.31	6.67	r6.69	r6.72	6.77
Manufacturing.....do.....	3.96	3.98	4.18	4.20	r4.20	4.23
Transportation, communication, elec., gas, etc.....do.....	4.90	4.92	5.19	r5.20	5.22	5.24
Wholesale and retail trade.....do.....	3.11	3.13	3.31	r3.33	r3.34	3.37
Services.....do.....	3.27	3.30	3.48	3.49	r3.52	3.52

r/ Revised. p/ Preliminary. 1/ Data for Mar. 1974 are advance estimates.

ITEM	1973			1974		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
<b>LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.</b>						
Man-hours of wage and salary workers, nonagricultural establishments, for 1 week in the month, seasonally adj. at annual rate, total.....bil. man-hours..	146.28	146.38	149.11	r148.36	r149.06	p148.68
Private sector, total.....do.....	118.69	118.85	121.09	r120.40	r121.05	p120.33
Mining.....do.....	1.34	1.33	1.45	r1.45	1.48	p1.40
Contract construction.....do.....	6.76	6.93	7.25	r6.84	r7.32	p7.18
Manufacturing.....do.....	41.37	41.35	42.14	r41.69	r41.59	p41.23
Transportation, communication, elec., gas, etc.....do.....	9.62	9.62	9.74	r9.94	r9.82	p9.84
Wholesale and retail trade.....do.....	29.37	29.39	29.36	r29.37	r29.46	p29.39
Finance, insurance, and real estate.....do.....	7.74	7.74	7.94	r7.88	r7.94	p7.91
Services.....do.....	22.49	22.48	23.20	r23.22	r23.44	p23.39
Government.....do.....	27.59	27.53	28.02	r27.95	r28.01	p28.35
<b>FINANCE</b>						
<b>SECURITY MARKETS:</b>						
<b>STOCKS:</b>						
Dividend rates, prices, yields, common stocks (Moody's):						
Dividends per share, annual rate, composite.....dollars..	9.32	9.34	10.19	10.34	10.37	10.41
Industrials.....do.....	10.09	10.10	11.23	11.44	11.49	11.52
Public utilities.....do.....	4.98	4.99	5.04	5.08	5.09	5.12
Railroads.....do.....	3.96	3.96	4.19	4.19	4.04	4.08
N.Y. banks.....do.....	7.39	7.54	7.66	7.82	7.83	8.13
Property and casualty insurance companies.....do.....	11.53	11.53	12.91	12.91	13.10	13.18
Price per share, end of mo., composite.....do.....	298.69	298.30	263.71	259.96	r259.70	253.37
Industrials.....do.....	373.23	374.61	323.48	318.98	316.22	310.44
Public utilities.....do.....	77.54	75.20	60.87	63.23	63.72	61.31
Railroads.....do.....	81.39	84.58	95.43	89.14	r91.77	86.16
Yields, composite.....percent..	3.12	3.13	3.86	3.98	3.99	4.11
Industrials.....do.....	2.70	2.70	3.47	3.59	3.63	3.71
Public utilities.....do.....	6.42	6.64	8.28	8.03	7.99	8.35
Railroads.....do.....	4.87	4.68	4.39	4.70	r4.40	4.74
N.Y. banks.....do.....	3.26	3.38	2.91	3.20	3.10	3.30
Property and casualty insurance companies.....do.....	3.30	3.20	3.70	3.80	3.93	4.21

r/ Revised. p/ Preliminary.  
USCOMM--DC--11,633

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WEEKLY SUPPLEMENT  
SURVEY OF CURRENT BUSINESS