

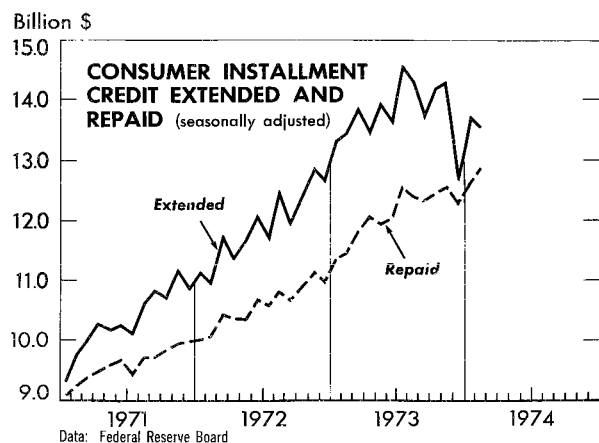
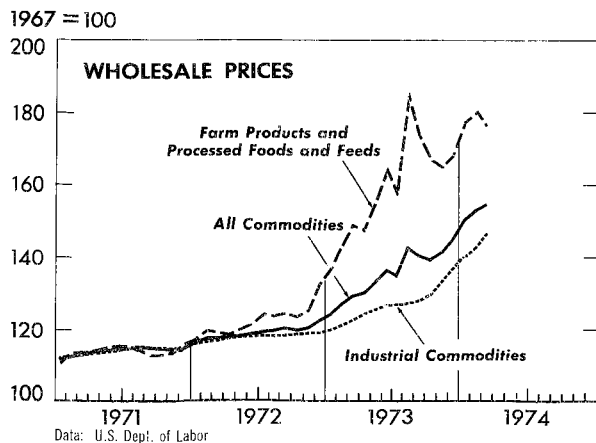
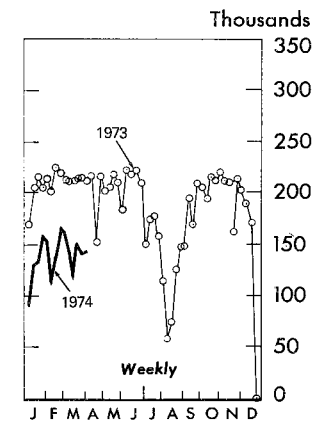
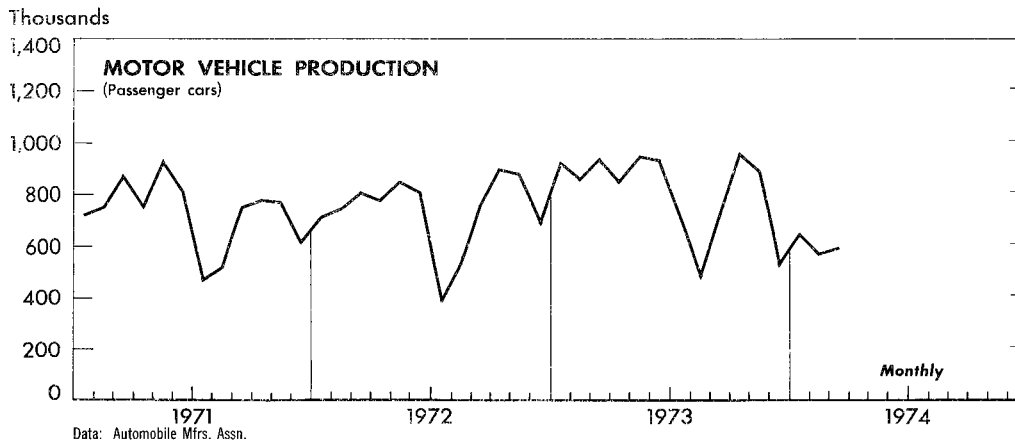
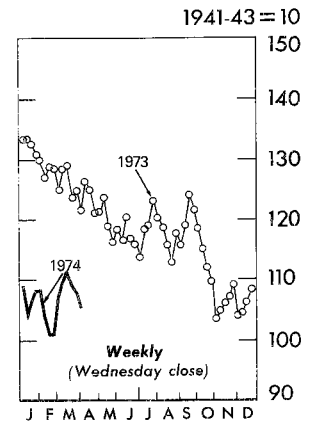
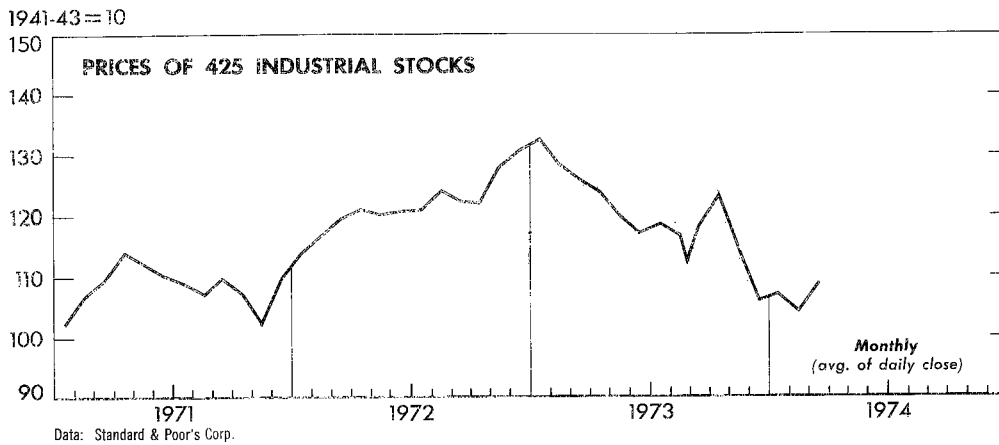


BUSINESS STATISTICS



A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



WEEKLY BUSINESS STATISTICS¹

ITEM	1973		1974			
	Mar. 31	Apr. 7	Mar. 16	Mar. 23	Mar. 30	Apr. 6
WHOLESALE PRICES, 22 COMMODITIES <u>2</u> /.....1967=100..	146.4	151.6	234.6	232.9	233.0	234.6
ALL RETAIL STORES, SALES.....mil. \$..	9,632	9,345	9,630	9,648	10,027	.....
Nondurable goods stores.....do.....	5,902	6,100	6,558	6,476	6,560	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	194	244	294	285	279	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,959	1,910	2,755	2,713	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,790	1,742	2,528	2,483	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	206	171	265	215	237	164
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	65,130	65,381	71,193	71,286	71,117	71,362
Federal Reserve bank credit outstanding, total <u>3</u> /.....do.....	79,061	79,906	84,256	85,245	85,502	85,945
Member bank reserve balances <u>3</u> /.....do.....	31,664	32,614	34,760	35,194	34,747	35,511
Excess reserves, estimated <u>3</u> /.....do.....	88	535	128	68	147	297
Assets and liabilities of large commercial banks: <u>4</u> /						
Demand deposits, adjusted.....do.....	96,291	97,679	99,148	97,982	99,349	.....
Savings deposits.....do.....	58,685	58,669	57,652	57,904	58,270	.....
Loans and investments, gross adjusted, total.....do.....	319,710	319,705	357,208	358,297	360,383	.....
U.S. Government obligations.....do.....	25,503	25,960	25,717	24,856	24,953	.....
Commercial and industrial loans (gross).....do.....	99,983	100,316	112,740	114,777	115,971	.....
Real estate loans (gross).....do.....	47,648	47,489	55,948	56,150	56,203	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	7.65	7.63	8.25	8.30	8.36	8.43
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /.....1941-43=10..	111.62	108.77	99.74	97.57	96.59	94.33
Industrial, 425 stocks.....do.....	125.17	121.80	111.65	109.19	108.09	105.58
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	12,125	10,050	11,305	12,650	13,135	.....
Electric power, by utilities.....mil. kw.-hr..	33,398	33,479	34,314	34,373	34,766	.....
Motor vehicles (passenger cars).....number..	214,297	210,921	120,098	151,081	141,701	144,499
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	9,301	9,346	9,085	9,068	9,041	.....
Steel, raw.....thous. sh. tons..	2,963	2,967	2,839	2,875	2,872	2,914
Index of production.....1967=100..	121.4	121.6	116.4	117.8	117.7	119.4
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.2	15.8	16.7	17.0	16.9	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1973			1974		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
COMMODITY PRICES						
WHOLESALE PRICE INDEXES:						
ALL COMMODITIES.....1967=100..	126.9	129.7	145.3	150.4	152.7	154.5
Farm products.....do.....	150.9	160.9	187.2	202.6	205.6	197.0
Food and feeds, processed.....do.....	137.0	141.4	155.7	162.1	164.7	163.0
Industrial commodities.....do.....	121.3	122.7	137.1	140.5	142.5	146.6
Chemicals and allied products.....do.....	105.6	106.7	115.6	118.2	120.2	127.3
Fuels and related products, and power.....do.....	126.0	126.7	201.3	214.6	221.7	232.2
Furniture and household durables.....do.....	113.1	113.5	117.5	119.0	120.2	121.3
Hides, skins, and leather products.....do.....	144.9	143.5	141.9	142.6	143.4	143.4
Lumber and wood products.....do.....	161.0	173.2	186.1	183.7	184.1	191.3
Machinery and equipment.....do.....	119.4	120.0	124.6	126.0	127.0	129.0
Metals and metal products.....do.....	126.9	129.2	141.8	145.0	148.0	154.7
Nonmetallic mineral products.....do.....	128.4	129.0	132.6	138.7	142.1	144.2
Pulp, paper, and allied products.....do.....	116.5	118.3	128.7	131.8	132.9	137.2
Rubber and plastics products.....do.....	110.1	110.3	116.5	117.7	119.8	123.8
Textile products and apparel.....do.....	117.4	119.0	131.4	133.8	135.2	136.1
Transportation equipment.....Dec. 1968=100..	114.2	114.5	117.3	118.6	118.9	119.1
Motor vehicles and equipment.....1967=100..	118.2	118.6	121.4	122.9	123.1	123.2
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1967=\$1.00..	\$0.788	\$0.771	\$0.688	\$0.665	\$0.655	\$0.647
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over,						
not seasonally adjusted.....thous..	89,075	89,686	91,983	91,354	91,692	91,884
Civilian labor force.....do.....	86,683	87,325	89,701	89,096	89,434	89,633
Employed, total.....do.....	81,838	82,814	85,643	84,088	84,294	84,878
Agriculture.....do.....	2,956	3,131	3,202	3,197	3,283	3,334
Nonagricultural industries.....do.....	78,882	79,683	82,441	80,891	81,011	81,544
Unemployed.....do.....	4,845	4,512	4,058	5,008	5,140	4,755

ITEM	1973			1974		
	Feb.	Mar.	Dec.	Jan. <u>P</u> /	Feb. <u>P</u> /	Mar. <u>P</u> /
LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.						
LABOR FORCE, total - Con.						
Civilian labor force, seasonally adjusted.....thous..	87,716	88,162	90,033	90,543	90,556	90,496
Employed, total.....do.....	83,230	83,782	85,669	85,811	85,803	85,863
Agriculture.....do.....	3,446	3,469	3,643	3,794	3,852	3,699
Nonagricultural industries.....do.....	79,784	80,313	82,026	82,017	81,951	82,164
Unemployed.....do.....	4,486	4,380	4,364	4,732	4,753	4,633
Long-term, 15 weeks and over.....do.....	898	869	740	768	830	815
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....do.....	5.1	5.0	4.8	5.2	5.2	5.1
Men, 20 years and over.....do.....	3.4	3.4	3.0	3.4	3.5	3.4
Women, 20 years and over.....do.....	5.0	4.9	5.0	5.2	5.1	5.0
Both sexes, 16-19 years.....do.....	15.6	14.2	14.4	15.6	15.3	15.0
White.....do.....	4.6	4.4	4.4	4.7	4.7	4.6
Negro and other races.....do.....	9.0	9.0	8.6	9.4	9.2	9.4
Married men, wife present.....do.....	2.4	2.5	2.2	2.3	2.4	2.4
Occupation: White-collar workers.....do.....	3.0	2.9	3.1	3.2	3.2	2.8
Blue-collar workers.....do.....	5.7	5.5	5.2	6.0	6.1	6.1
Industry: Private nonfarm wage and salary workers.....do.....	5.1	4.9	5.0	5.3	5.4	5.1
Construction.....do.....	8.9	8.7	8.2	9.1	7.9	8.4
Manufacturing.....do.....	4.5	4.6	4.3	5.1	5.3	5.2
Durable goods.....do.....	4.2	4.4	3.9	5.0	5.1	5.0
SEASONALLY ADJUSTED						
EMPLOYEES ON PAYROLLS of nonagric. estab., total.....thous..	74,715	74,914	76,626	76,533	76,773	76,648
Private sector.....do.....	61,182	61,340	62,739	62,642	62,783	62,632
Nonmanufacturing industries.....do.....	41,596	41,697	42,649	42,636	42,891	42,852
Goods-producing.....do.....	23,792	23,857	24,468	24,296	24,294	24,143
Mining.....do.....	612	610	646	654	658	653
Contract construction.....do.....	3,594	3,604	3,732	3,636	3,744	3,710
Manufacturing.....do.....	19,586	19,643	20,090	20,006	19,892	19,780
Durable goods.....do.....	11,421	11,463	11,859	11,774	11,676	11,580
Nondurable goods.....do.....	8,165	8,180	8,231	8,232	8,216	8,200
Service-producing.....do.....	50,923	51,057	52,158	52,237	52,479	52,505
Transportation, communication, elec., gas, etc.....do.....	4,580	4,580	4,644	4,684	4,688	4,670
Wholesale and retail trade.....do.....	16,114	16,163	16,398	16,417	16,456	16,467
Wholesale trade.....do.....	4,022	4,029	4,152	4,184	4,189	4,184
Retail trade.....do.....	12,092	12,134	12,246	12,233	12,267	12,283
Finance, insurance, and real estate.....do.....	4,014	4,024	4,101	4,109	4,126	4,123
Services.....do.....	12,682	12,716	13,128	13,136	13,219	13,229
Government.....do.....	13,533	13,574	13,887	13,891	13,990	14,016
Federal.....do.....	2,628	2,631	2,654	2,658	2,670	2,670
State and local.....do.....	10,905	10,943	11,233	11,233	11,320	11,346
Production or nonsupervisory workers on payrolls of private nonagricultural establishments (seas. adj.):						
Employees, total.....thous..	50,708	50,830	51,915	51,781	51,910	51,747
Manufacturing.....do.....	14,402	14,451	14,771	14,682	14,557	14,469
Durable goods.....do.....	8,386	8,425	8,712	8,624	8,520	8,448
Average weekly hours per worker, seas. adj.:						
Total private.....hours..	37.2	37.1	37.0	36.7	36.9	36.8
Contract construction.....do.....	36.2	37.0	37.2	36.2	37.6	37.2
Manufacturing.....do.....	41.0	40.9	40.7	40.3	40.5	40.3
Overtime hours.....do.....	3.9	3.9	3.7	3.4	3.5	3.5
Durable goods.....do.....	42.0	41.6	41.3	40.8	41.1	40.9
Overtime hours.....do.....	4.4	4.1	3.9	3.5	3.6	3.6
Nondurable goods.....do.....	39.7	39.8	39.8	39.6	39.6	39.5
Overtime hours.....do.....	3.4	3.5	3.4	3.4	3.3	3.3
Retail trade.....do.....	33.5	33.4	32.9	32.8	32.9	32.8
Indexes of average hourly earnings, seasonally adjusted:						
Private nonfarm economy:						
Current dollars.....1967=100..	142.5	143.3	r151.3	151.7	152.4	153.1
Mining.....do.....	141.5	142.5	r152.1	154.2	154.4	155.6
Contract construction.....do.....	151.8	152.6	161.2	160.5	162.3	163.0
Manufacturing.....do.....	139.7	140.4	147.9	148.5	149.3	150.2
Transportation, communication, electric, gas, etc.....do.....	151.5	152.1	160.2	161.1	161.3	162.1
Wholesale and retail trade.....do.....	139.2	140.2	147.9	148.8	149.0	150.4
Finance, insurance, and real estate.....do.....	137.0	136.9	145.5	145.2	145.5	146.1
Services.....do.....	142.3	143.6	151.3	152.1	152.8	153.0
Indexes of aggregate weekly man-hours, production or nonsupervisory workers, seasonally adjusted:						
Private sector payrolls.....1967=100..	109.8	109.9	111.8	111.0	111.6	110.8
Mining.....do.....	97.5	96.9	107.2	106.8	108.7	102.9
Contract construction.....do.....	105.0	107.9	112.3	105.5	113.3	111.1
Manufacturing.....do.....	101.7	101.6	103.5	101.8	101.4	100.4
Durable goods.....do.....	102.1	101.7	104.6	102.1	101.5	100.2
Nondurable goods.....do.....	101.2	101.6	102.0	101.4	101.3	100.7
Transportation, communication, elec., gas, etc.....do.....	106.1	106.0	107.1	109.3	108.0	108.0
Wholesale and retail trade.....do.....	113.1	113.2	112.8	112.6	113.1	112.7
Finance, insurance, and real estate.....do.....	122.0	122.0	124.0	122.7	123.6	123.2
Services.....do.....	120.2	120.0	124.2	124.3	125.5	125.0

r/ Revised. p/ Preliminary.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1973			1974		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. \$..	157,582	159,320	180,486	178,686	177,522	.....
Installment credit, total.....do.....	127,959	129,375	147,437	146,575	145,927	.....
Installment credit, extended and repaid:						
Unadjusted:						
Extended, total.....do.....	11,214	13,681	14,117	12,375	11,227	.....
Repaid, total.....do.....	10,623	12,265	12,080	13,237	11,875	.....
Seasonally adjusted:						
Extended, total.....do.....	13,434	13,852	12,677	13,714	13,541	.....
Repaid, total.....do.....	11,437	11,808	12,267	12,797	12,870	.....
SECURITY MARKETS:						
STOCKS:						
Prices:						
Dow-Jones average (65 stocks).....do.....	308.40	300.94	259.84	273.50	266.86	277.49
Industrial (30 stocks).....do.....	974.04	957.35	824.08	857.24	831.34	874.00
Public utility (15 stocks).....do.....	113.08	109.52	87.42	93.16	93.16	92.79
Transportation (20 stocks).....do.....	202.04	194.60	177.96	191.05	186.15	198.83
TRANSPORTATION EQUIPMENT						
RETAIL SALES, NEW PASSENGER CARS:						
Total, not seasonally adjusted.....thous..	921	1,144	694	679	684	780
Domestics.....do.....	775	964	574	551	568	654
Imports.....do.....	146	180	120	127	116	127
Total, seasonally adjusted at annual rates.....mil..	12.3	13.0	9.5	9.3	9.1	9.2
Domestics.....do.....	10.3	11.0	7.7	7.7	7.6	7.7
Imports.....do.....	2.0	1.9	1.8	1.6	1.6	1.5
Retail inventories, new cars (domestics), end of month:						
Not seasonally adjusted.....thous..	1,649	1,652	1,600	1,705	1,737	1,695
Seasonally adjusted.....do.....	1,563	1,493	1,765	1,713	1,644	1,540
Inventory-sales ratio, new cars (domestics).....ratio..	1.8	1.6	2.7	2.7	2.6	2.4

USCOMM--DC--11,627

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON, D.C. 20402

OFFICIAL BUSINESS

POSTAGE AND FEES PAID
U.S. GOVERNMENT PRINTING OFFICE
375



First-Class Mail



WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS