

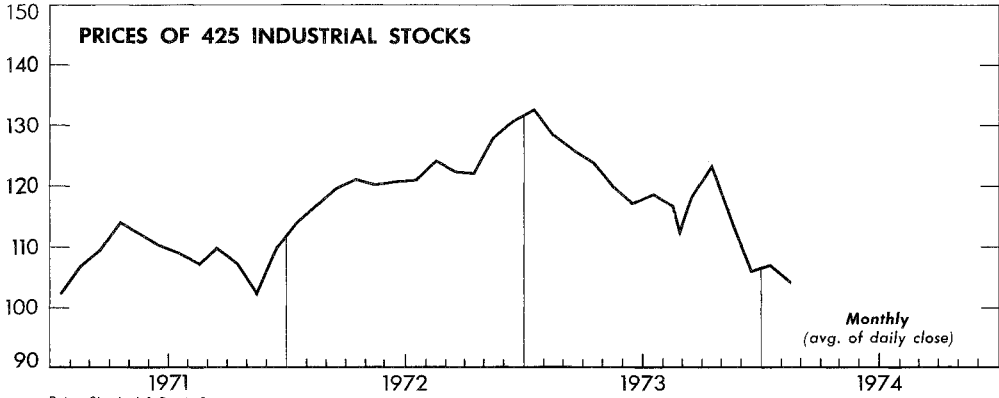
BUSINESS STATISTICS



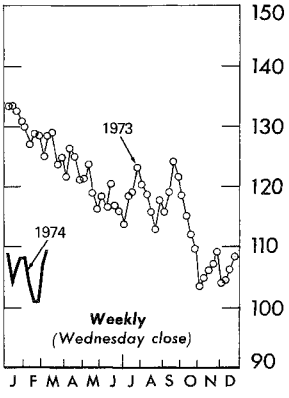
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

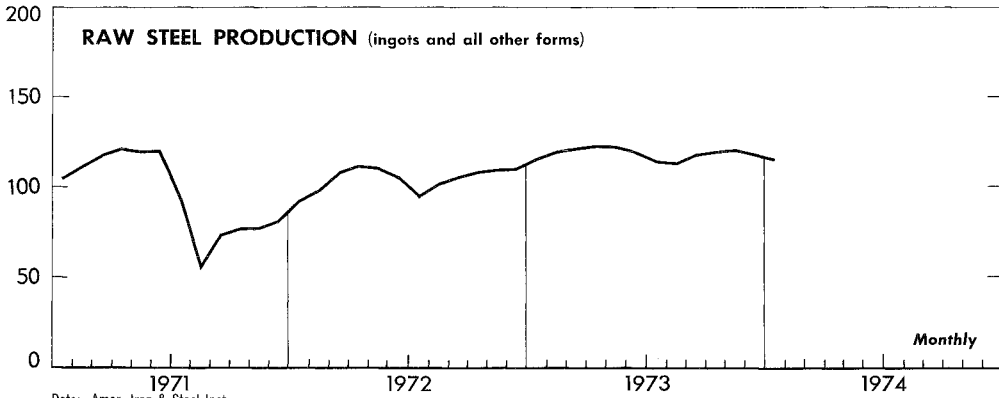
1941-43 = 10



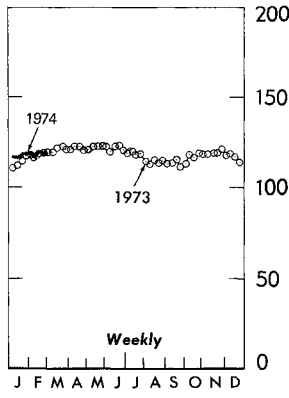
1941-43 = 10



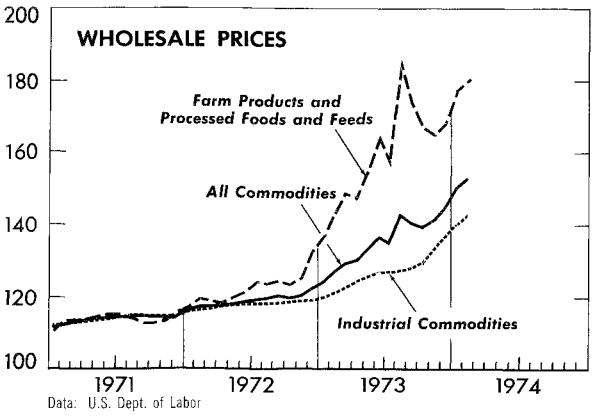
1967 = 100



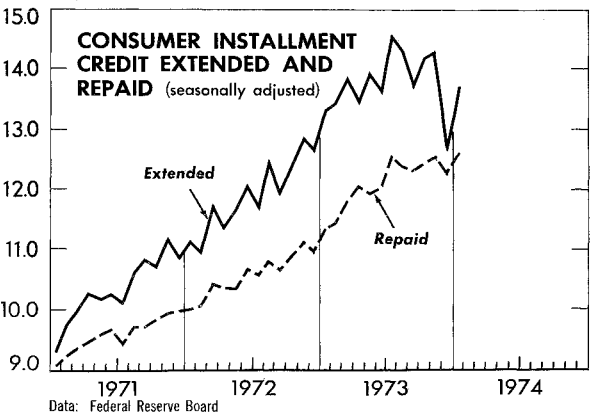
1967 = 100



1967 = 100



Billion \$



*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1973		1974			
	Mar. 3	Mar. 10	Feb. 16	Feb. 23	Mar. 2	Mar. 9
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	146.1	148.4	226.1	233.7	239.0	232.6
ALL RETAIL STORES, SALES.....mil. \$..	9,251	8,813	8,876	8,811	9,325	.....
Nondurable goods stores.....do.....	5,759	5,773	6,183	6,026	6,227	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	234	228	352	269	313	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,201	2,158	2,828	2,891	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	2,016	1,977	2,649	2,678	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	221	138	264	187	185	217
FINANCE:						
Currency in circulation <u>3/</u> mil. \$..	64,565	64,683	70,500	70,686	70,438	70,577
Federal Reserve bank credit outstanding, total, <u>3/</u>.....do.....	77,608	78,562	85,662	86,197	85,176	84,042
Member bank reserve balances <u>3/</u>.....do.....	31,284	32,059	35,367	35,393	34,885	34,602
Excess reserves, estimated <u>3/</u>.....do.....	-21	336	319	124	241	92
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do.....	95,475	95,320	95,666	96,735	98,204	.....
Savings deposits.....do.....	58,185	58,213	56,954	57,055	57,144	.....
Loans and investments, gross adjusted, total.....do.....	314,381	316,725	351,782	352,598	353,897	.....
U.S. Government obligations.....do.....	25,795	25,348	25,236	25,616	25,357	.....
Commercial and industrial loans (gross).....do.....	96,384	97,531	109,867	109,867	110,475	.....
Real estate loans (gross).....do.....	47,104	47,052	55,711	55,715	55,659	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	7.57	7.59	8.17	8.18	8.18	8.21
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=100..	111.68	114.45	90.98	93.44	96.40	97.98
Industrial, 425 stocks.....do.....	125.09	128.40	101.23	104.14	107.54	109.51
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	11,795	11,350	12,385	12,970	11,545	.....
Electric power, by utilities.....mil. kw.-hr..	34,639	33,452	35,673	34,794	35,657	.....
Motor vehicles (passenger cars).....number..	211,158	210,622	138,953	161,689	151,227	143,605
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,381	9,382	9,153	9,179	9,166	.....
Steel, raw.....thous. sh. tons..	2,919	2,923	2,906	2,887	2,891	2,896
Index of production.....1967=100..	119.6	119.8	119.1	118.3	118.5	118.7
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.5	16.1	16.7	16.4	16.8	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1973				1974	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
COMMODITY PRICES						
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 Commodities.....1967=100..	134.4	143.0	192.1	204.3	213.3	232.0
9 Foodstuffs.....do.....	127.5	136.6	191.5	197.7	209.4	237.9
13 Raw industrials.....do.....	139.3	147.5	192.4	208.9	215.9	232.0
WHOLESALE PRICE INDEXES:						
ALL COMMODITIES.....do.....	124.5	126.9	141.8	145.3	150.4	152.7
Farm products.....do.....	144.2	150.9	184.0	187.2	202.6	205.6
Food and feeds, processed.....do.....	132.4	137.0	151.9	155.7	162.1	164.7
Industrial commodities.....do.....	120.0	121.3	133.5	137.1	140.5	142.5
Chemicals and allied products.....do.....	105.1	105.6	113.5	115.6	118.2	120.2
Fuels and related products, and power.....do.....	122.2	126.0	179.2	201.3	214.6	221.7
Furniture and household durables.....do.....	112.6	113.1	117.2	117.5	119.0	120.2
Hides, skins, and leather products.....do.....	143.9	144.9	143.0	141.9	142.6	143.4
Lumber and wood products.....do.....	151.0	161.0	184.7	186.1	183.7	184.1
Machinery and equipment.....do.....	118.9	119.4	123.8	124.6	126.0	127.0
Metals and metal products.....do.....	125.6	126.9	138.5	141.8	145.0	148.0
Nonmetallic mineral products.....do.....	128.2	128.4	131.5	132.6	138.7	142.1
Pulp, paper, and allied products.....do.....	115.8	116.5	127.6	128.7	r131.8	132.9
Rubber and plastics products.....do.....	110.0	110.1	114.8	116.5	117.7	119.8
Textile products and apparel.....do.....	116.6	117.4	130.0	131.4	133.8	135.2
Transportation equipment.....Dec. 1968=100..	114.1	114.2	116.1	117.3	118.6	118.9
Miscellaneous products.....1967=100..	115.8	117.1	121.3	121.6	123.5	124.6
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1967=\$1.00..	\$0.803	\$0.788	\$0.705	\$0.688	\$0.665	\$0.655
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1/</u>.....mil. \$..	35,768	34,977	44,552	r49,824	r37,894	36,161
Durable goods stores.....do.....	12,154	12,284	14,104	r13,409	r11,458	11,082
Automotive group.....do.....	7,504	7,612	8,083	r6,378	r6,474	6,237
Furniture and appliance group.....do.....	1,789	1,754	2,159	r2,552	r1,925	1,811
Lumber, building, hardware group.....do.....	1,458	1,470	1,912	r1,771	1,430	.....

1/ Revised. 1/ Data for Feb. 1974 are advance estimates.

11,597

ITEM	1973				1974	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb. p/
DOMESTIC TRADE--Con.						
RETAIL TRADE, ALL RETAIL STORES--Con.						
ESTIMATED SALES (UNADJUSTED)--Con. <u>1/</u>						
Nondurable goods stores.....mil. \$..	23,614	22,693	30,448	r36,415	r26,436	25,079
Apparel group.....do.....	1,608	1,460	2,214	r3,386	r1,705	1,473
Drug and proprietary stores.....do.....	1,205	1,151	1,286	r1,741	r1,266	1,226
Eating and drinking places.....do.....	2,715	2,623	3,204	r3,272	r3,007	2,873
Food group.....do.....	7,995	7,646	9,207	r9,932	r9,115	8,708
Gasoline service stations.....do.....	2,589	2,474	2,996	r2,908	r2,767	2,468
General merchandise group with nonstores.....do.....	4,999	4,933	8,543	r11,618	r5,536	5,424
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>1/</u>.....do.....	40,707	41,242	42,976	r42,116	r42,902	42,602
Durable goods stores.....do.....	14,234	14,405	14,090	r13,270	r13,496	13,057
Automotive group.....do.....	8,507	8,575	8,183	r7,400	7,477	.....
Furniture and appliance group.....do.....	1,962	2,021	2,046	r1,975	2,054	.....
Lumber, building, hardware group.....do.....	1,915	1,937	1,890	r1,835	1,827	.....
Nondurable goods stores.....do.....	26,473	26,837	28,886	r28,846	r29,406	29,545
Apparel group.....do.....	1,949	2,012	2,006	r2,051	2,060	.....
Drug and proprietary stores.....do.....	1,246	1,254	1,322	r1,297	1,322	.....
Eating and drinking places.....do.....	3,057	3,057	3,331	r3,387	3,345	.....
Food group.....do.....	8,476	8,409	9,135	r9,264	9,520	.....
Gasoline service stations.....do.....	2,714	2,821	2,966	r2,902	2,925	.....
General merchandise group with nonstores.....do.....	6,590	6,753	7,213	r7,002	7,268	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do.....	10,482	10,162	14,653	r18,305	11,701	.....
Estimated sales (seasonally adjusted), total.....do.....	12,477	12,503	13,332	r13,222	13,769	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over,						
not seasonally adjusted.....do.....	88,122	89,075	92,168	91,983	91,354	91,692
Civilian labor force.....do.....	85,718	86,683	89,884	89,701	89,096	89,434
Employed, total.....do.....	81,043	81,838	85,828	85,643	84,088	84,294
Agriculture.....do.....	2,955	2,956	3,419	3,202	3,197	3,283
Nonagricultural industries.....do.....	78,088	78,882	82,409	82,441	80,891	81,011
Unemployed.....do.....	4,675	4,845	4,056	4,058	5,008	5,140
Civilian labor force, seasonally adjusted.....do.....	87,000	87,716	89,903	90,033	90,543	90,556
Employed, total.....do.....	82,619	83,230	85,649	85,669	85,811	85,803
Agriculture.....do.....	3,489	3,446	3,561	3,643	3,794	3,852
Nonagricultural industries.....do.....	79,130	79,784	82,088	82,026	82,017	81,951
Unemployed.....do.....	4,381	4,486	4,254	4,364	4,732	4,753
Long-term, 15 weeks and over.....do.....	917	898	820	740	768	830
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....do.....	5.0	5.1	4.7	4.8	5.2	5.2
Men, 20 years and over.....do.....	3.4	3.4	3.0	3.0	3.4	3.5
Women, 20 years and over.....do.....	5.2	5.0	4.7	5.0	5.2	5.1
Both sexes, 16-19 years.....do.....	14.4	15.6	14.5	14.4	15.6	15.3
White.....do.....	4.6	4.6	4.2	4.4	4.7	4.7
Negro and other races.....do.....	8.9	9.0	8.9	8.6	9.4	9.2
Married men.....do.....	2.4	2.4	2.1	2.2	2.3	2.4
Occupation: White-collar workers.....do.....	3.1	3.0	2.8	3.1	3.2	3.2
Blue-collar workers.....do.....	5.6	5.7	5.4	5.2	6.0	6.1
Industry: Private nonfarm wage and salary workers.....do.....	5.1	5.1	4.8	5.0	5.3	5.4
Construction.....do.....	9.1	8.9	9.1	8.2	9.1	7.9
Manufacturing.....do.....	5.0	4.5	4.3	4.3	5.1	5.3
Durable goods.....do.....	4.7	4.2	3.6	3.9	5.0	5.1
SEASONALLY ADJUSTED						
EMPLOYEES ON PAYROLLS of nonagric. estab., total.....do.....						
Private sector.....do.....	74,252	74,715	76,679	r76,626	r76,520	76,695
Nonmanufacturing industries.....do.....	60,774	61,182	62,841	r62,739	r62,622	62,747
Manufacturing.....do.....	41,311	41,596	42,746	r42,649	r42,611	42,887
Goods-producing.....do.....	23,571	23,792	24,450	r24,468	r24,291	24,248
Mining.....do.....	610	612	644	r646	r651	658
Contract construction.....do.....	3,498	3,594	3,711	r3,732	r3,629	3,730
Manufacturing.....do.....	19,463	19,586	20,095	r20,090	r20,011	19,860
Durable goods.....do.....	11,326	11,421	11,859	r11,859	r11,774	11,640
Nondurable goods.....do.....	8,137	8,165	8,236	r8,231	r8,237	8,220
Service-producing.....do.....	50,681	50,923	52,229	r52,158	r52,229	52,447
Transportation, communication, elec., gas, etc.....do.....	4,574	4,580	4,654	r4,644	r4,684	4,679
Wholesale and retail trade.....do.....	16,013	16,114	16,520	r16,398	r16,419	16,484
Wholesale trade.....do.....	4,001	4,022	4,163	r4,152	r4,177	4,197
Retail trade.....do.....	12,012	12,092	12,357	r12,246	r12,242	12,287
Finance, insurance, and real estate.....do.....	3,995	4,014	4,095	r4,101	r4,105	4,123
Services.....do.....	12,621	12,682	13,122	r13,128	r13,123	13,213
Government.....do.....	13,478	13,533	13,838	r13,887	r13,898	13,948
Federal.....do.....	2,634	2,628	2,638	r2,654	r2,658	2,658
State and local.....do.....	10,844	10,905	11,200	r11,233	r11,240	11,290
Production or nonsupervisory workers on payrolls of private nonagricultural establishments (seas. adj.):						
Employees, total.....do.....	50,316	50,708	52,044	r51,915	r51,789	51,884
Manufacturing.....do.....	14,295	14,402	14,774	r14,771	r14,699	14,546
Durable goods.....do.....	8,307	8,386	8,712	r8,712	r8,633	8,498

r/ Revised. p/ Preliminary. 1/ Data for Feb. 1974 are advance estimates.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1973				1974	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb. <u>p</u> /
LABOR FORCE, EMPLOYMENT, AND EARNINGS---Con.						
Production or nonsupervisory workers - Con.						
Average weekly hours per worker, seas. adj.:						
Total private.....hours..	36.9	37.2	37.1	37.0	r36.7	36.9
Contract construction.....do....	36.1	36.2	38.5	37.2	36.2	37.5
Manufacturing.....do....	40.3	41.0	40.6	40.7	r40.2	40.5
Overtime hours.....do....	3.7	3.9	3.8	3.7	r3.4	3.4
Durable goods.....do....	41.3	42.0	41.4	41.3	r40.7	41.0
Overtime hours.....do....	4.1	4.4	4.0	3.9	r3.5	3.5
Nondurable goods.....do....	39.1	39.7	39.7	r39.8	r39.5	39.7
Overtime hours.....do....	3.4	3.4	3.5	r3.4	r3.3	3.2
Retail trade.....do....	33.4	33.5	33.1	r32.9	r32.7	32.9
Hourly earnings, average, seasonally adjusted:						
Total private nonfarm payrolls.....dollars..	3.77	3.78	3.99	4.02	4.02	4.03
Contract construction.....do....	6.37	6.29	6.63	r6.67	r6.68	6.71
Manufacturing.....do....	3.97	3.96	4.16	4.18	r4.20	4.19
Wholesale and retail trade.....do....	3.09	3.11	3.29	3.31	3.32	3.33
Finance, insurance, and real estate.....do....	3.53	3.53	3.67	r3.73	3.71	3.70
Services.....do....	3.26	3.27	3.44	3.48	r3.49	3.49
Indexes of average hourly earnings, seasonally adjusted:						
Private nonfarm economy:						
Current dollars.....1967=100..	142.3	142.5	150.3	151.3	r151.7	152.1
Mining.....do....	142.4	141.5	150.2	r152.2	153.7	153.4
Contract construction.....do....	154.0	151.8	160.3	r161.2	r160.2	162.0
Manufacturing.....do....	139.5	139.7	147.0	147.9	r148.5	149.2
Transportation, communication, electric, gas, etc.....do....	150.4	151.5	160.0	r160.2	161.5	161.5
Wholesale and retail trade.....do....	138.7	139.2	146.9	r147.9	r148.8	148.8
Finance, insurance, and real estate.....do....	136.8	137.0	143.6	r145.5	r144.9	144.6
Services.....do....	142.2	142.3	149.9	r151.3	r152.1	152.0
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. \$..	157,227	157,582	176,969	180,486	178,686	.....
Installment credit, total.....do....	127,368	127,959	145,400	147,437	146,575	.....
Installment credit, extended and repaid:						
Unadjusted:						
Extended, total.....do....	11,923	11,214	14,098	14,117	12,375	.....
Repaid, total.....do....	11,887	10,623	12,308	12,080	13,237	.....
Seasonally adjusted:						
Extended, total.....do....	13,304	13,434	14,275	12,677	13,714
Repaid, total.....do....	11,355	11,437	12,549	12,267	12,797

r/ Revised. p/ Preliminary.

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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS