

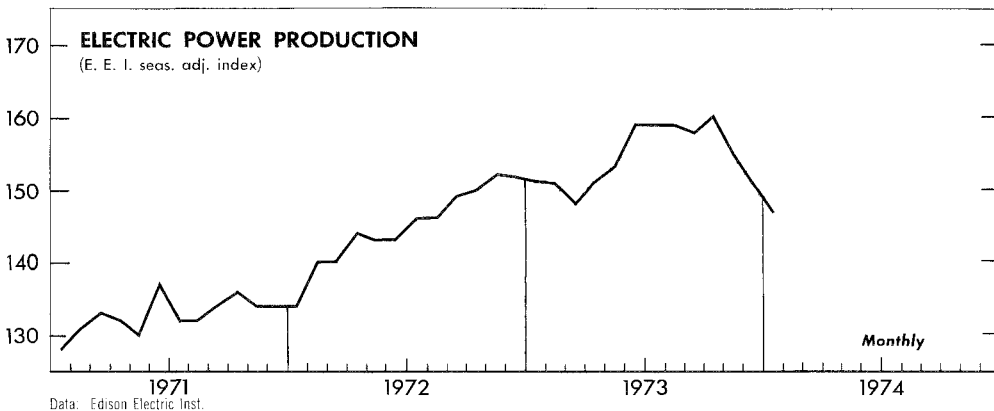
# BUSINESS STATISTICS



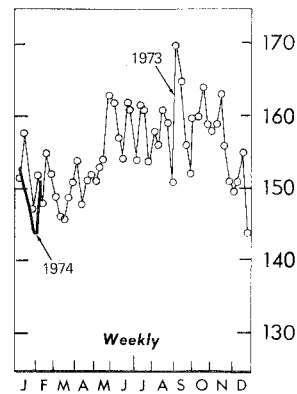
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

**U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS**

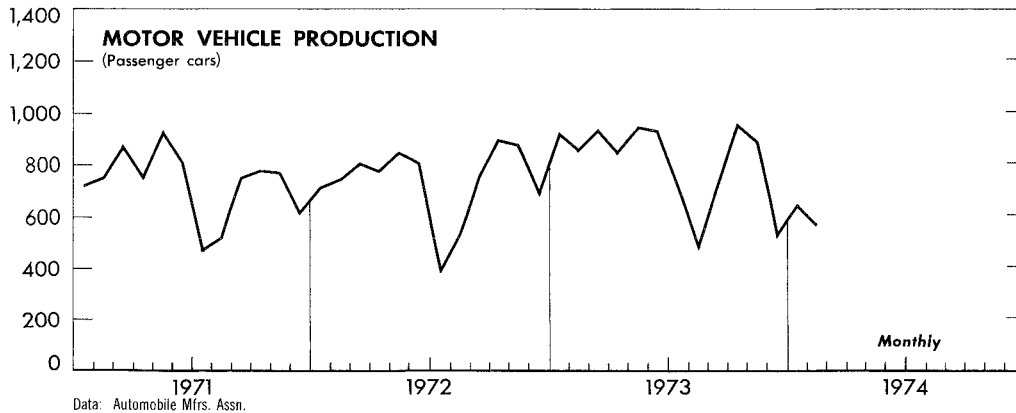
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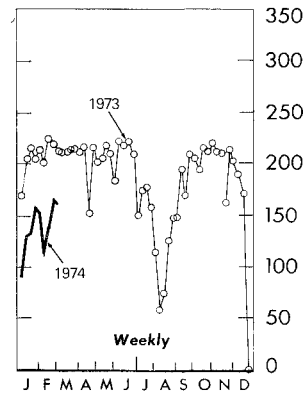
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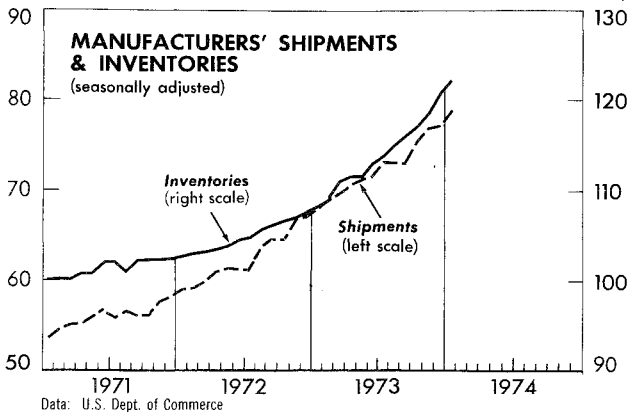
Thousands



Thousands

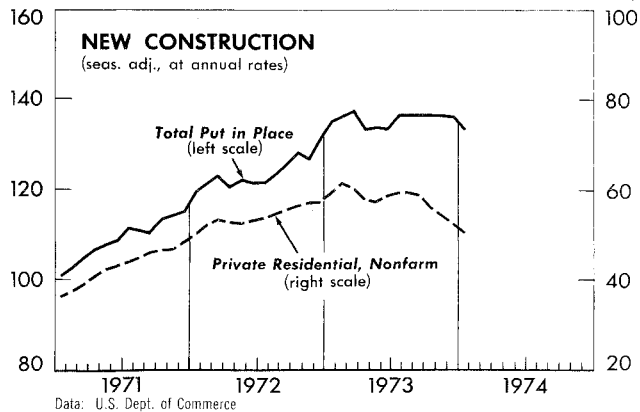


Billion \$



Billion \$

Billion \$



Billion \$

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1973		1974			
	Feb. 24	Mar. 3	Feb. 9	Feb. 16	Feb. 23	Mar. 2
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u> .....1967=100..	144.6	146.1	221.7	226.1	233.7	239.0
ALL RETAIL STORES, SALES.....mil. \$..	8,853	9,251	8,556	8,876	8,811	.....
Nondurable goods stores.....do.....	5,648	5,759	6,025	6,183	6,026	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	221	234	459	352	297	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,268	2,201	2,776	2,823	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,078	2,016	2,604	2,644	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	188	221	198	264	187	.....
FINANCE:						
Currency in circulation <u>3/</u> .....mil. \$..	64,743	64,565	69,935	70,500	70,686	70,439
Federal Reserve bank credit outstanding, total <u>3/</u> .....do.....	77,927	77,608	85,004	85,662	86,197	85,165
Member bank reserve balances <u>3/</u> .....do.....	32,038	31,284	35,445	35,367	35,393	34,885
Excess reserves, estimated <u>3/</u> .....do.....	505	-21	101	319	124	241
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do.....	95,720	95,489	97,417	95,666	96,725	.....
Savings deposits.....do.....	58,203	58,091	56,916	56,954	57,055	.....
Loans and investments, gross adjusted, total.....do.....	312,822	313,599	353,584	351,782	352,648	.....
U.S. Government obligations.....do.....	25,945	25,663	25,546	25,236	25,600	.....
Commercial and industrial loans (gross).....do.....	95,387	96,250	109,698	109,867	109,876	.....
Real estate loans (gross).....do.....	47,036	46,955	55,698	55,711	55,705	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	7.57	7.57	8.15	8.17	8.18	8.18
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> .....1941-43=10..	114.69	111.68	93.26	90.98	93.44	96.40
Industrial, 425 stocks.....do.....	128.50	125.09	103.96	101.23	104.14	107.54
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	11,130	11,725	11,810	12,385	12,985	.....
Electric power, by utilities.....mil. kw.-hr..	35,814	34,639	36,343	35,673	34,794	.....
Motor vehicles (passenger cars).....number..	218,150	211,158	112,920	138,953	161,689	151,227
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	9,389	9,381	9,212	9,153	9,179	.....
Steel, raw.....thous. sh. tons..	2,908	2,919	2,838	2,906	2,887	2,891
Index of production.....1967=100..	119.2	119.6	116.3	119.1	118.3	118.5
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.8	16.6	16.6	16.7	16.40	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1972	1973				1974
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	63,675	63,764	77,081	76,387	r71,571	73,706
Durable goods industries, total <u>1/</u> .....do.....	34,636	35,061	42,285	41,356	r38,047	38,853
Stone, clay, and glass products.....do.....	1,736	1,752	2,314	2,136	r1,809	1,889
Primary metals.....do.....	5,051	5,242	6,345	6,383	r6,072	6,674
Fabricated metal products.....do.....	3,866	3,860	4,811	4,668	r4,527	4,435
Machinery, except electrical.....do.....	5,326	5,316	6,237	6,174	r6,384	6,340
Electrical machinery.....do.....	4,959	4,644	5,642	5,571	r5,438	5,095
Transportation equipment.....do.....	9,134	9,784	11,158	10,911	r8,755	9,486
Instruments and related products.....do.....	1,175	1,047	1,302	1,258	r1,218	1,143
Nondurable goods industries, total <u>1/</u> .....do.....	29,039	28,703	34,796	35,031	r33,524	34,853
Food and kindred products.....do.....	10,183	9,687	12,187	12,337	r11,980	12,024
Tobacco products.....do.....	489	475	534	532	r539	549
Textile mill products.....do.....	2,294	2,215	2,758	2,675	r2,537	2,588
Paper and allied products.....do.....	2,288	2,432	2,863	2,850	r2,719	2,945
Chemicals and allied products.....do.....	4,740	4,885	5,643	5,610	r5,463	5,851
Petroleum and coal products.....do.....	2,685	2,649	3,135	3,425	r3,694	3,940
Rubber and plastics products.....do.....	1,490	1,560	1,809	1,729	r1,584	1,722
SEASONALLY ADJUSTED, TOTAL.....do.....	67,104	68,401	75,269	77,019	r75,355	79,054
By industry group:						
Durable goods industries, total <u>1/</u> .....do.....	36,614	37,773	41,567	41,896	r40,203	41,927
Stone, clay, and glass products.....do.....	1,964	2,025	2,178	2,162	r2,048	2,180
Primary metals.....do.....	5,567	5,449	6,730	6,792	r6,687	6,944
Fabricated metal products.....do.....	4,047	4,264	4,648	4,714	r4,730	4,897
Machinery, except electrical.....do.....	5,534	5,684	6,353	6,614	r6,630	6,769
Electrical machinery.....do.....	4,901	5,085	5,372	5,382	r5,387	5,564
Transportation equipment.....do.....	9,601	10,259	10,809	10,624	r9,156	10,026
Instruments and related products.....do.....	1,181	1,163	1,245	1,232	r1,226	1,275

r/ Revised. 1/ Includes data for "other industries" not shown.  
11,589

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1972		1973			1974	
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.	
GENERAL BUSINESS INDICATORS--Con.							
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.							
By industry group--Con.							
Nondurable goods industries, total <u>1/</u> .....mil. \$..	30,490	30,628	33,702	35,123	r35,152	37,127	
Food and kindred products.....do.....	10,284	10,303	11,739	12,180	r12,089	12,781	
Tobacco products.....do.....	501	505	536	528	r552	582	
Textile mill products.....do.....	2,381	2,420	2,532	2,637	r2,642	2,825	
Paper and allied products.....do.....	2,433	2,522	2,807	2,898	r2,891	3,056	
Chemicals and allied products.....do.....	5,314	5,245	5,687	5,895	r6,140	6,299	
Petroleum and coal products.....do.....	2,668	2,667	3,170	3,456	r3,663	3,942	
Rubber and plastics products.....do.....	1,648	1,681	1,748	1,794	r1,754	1,857	
INVENTORIES, END OF MONTH:							
Book value (unadjusted), total.....do.....	107,415	108,572	116,496	117,842	r120,312	122,307	
Durable goods industries, total.....do.....	69,803	70,625	76,399	77,154	r78,835	80,113	
Nondurable goods industries, total.....do.....	37,612	37,947	40,097	40,688	r41,477	42,194	
Book value (seasonally adjusted), total.....do.....	107,719	108,187	117,224	118,435	r120,870	122,096	
By industry group:							
Durable goods industries, total <u>1/</u> .....do.....	70,218	70,590	76,951	77,645	r79,441	80,252	
Stone, clay, and glass products.....do.....	2,463	2,468	2,720	2,737	r2,813	2,819	
Primary metals.....do.....	9,658	9,575	9,222	9,226	r9,356	9,347	
Fabricated metal products.....do.....	7,832	7,887	8,513	8,792	r8,997	9,041	
Machinery, except electrical.....do.....	14,386	14,482	16,164	16,365	r16,703	16,941	
Electrical machinery.....do.....	69,803	70,625	76,399	77,154	r78,835	80,113	
Transportation equipment.....do.....	16,150	16,217	17,766	17,763	r18,233	18,372	
Instruments and related products.....do.....	2,717	2,659	3,083	3,170	r3,268	3,308	
Nondurable goods industries, total <u>1/</u> .....do.....	37,501	37,597	40,273	40,790	r41,429	41,844	
Food and kindred products.....do.....	9,421	9,595	10,172	10,432	r10,584	10,604	
Tobacco products.....do.....	2,369	2,338	2,425	2,446	2,460	2,559	
Textile mill products.....do.....	4,044	4,060	4,407	4,521	r4,589	4,725	
Paper and allied products.....do.....	2,875	2,882	3,089	3,170	r3,267	3,288	
Chemicals and allied products.....do.....	7,018	7,002	7,185	7,208	r7,268	7,285	
Petroleum and coal products.....do.....	2,300	2,262	2,474	2,548	r2,626	2,741	
Rubber and plastics products.....do.....	2,383	2,380	2,578	2,574	r2,627	2,650	
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do.....							
Durable goods industries, total.....do.....	65,814	66,527	79,349	78,917	r73,590	77,438	
Nondurable goods industries, total.....do.....	36,730	37,657	44,517	43,845	r40,009	42,318	
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do.....	29,084	28,870	34,832	35,072	r33,581	35,120	
By industry group:							
Durable goods industries, total <u>1/</u> .....do.....	68,908	70,016	77,758	79,441	r76,811	80,928	
Primary metals.....do.....	38,325	39,218	44,037	44,315	r41,546	43,532	
Fabricated metal products.....do.....	5,557	5,694	6,868	6,730	r6,597	6,022	
Machinery, except electrical.....do.....	4,393	4,449	5,135	4,997	r5,237	5,276	
Electrical machinery.....do.....	6,101	6,116	7,174	7,313	r7,308	7,231	
Transportation equipment.....do.....	5,010	5,320	5,816	5,788	r5,399	6,439	
Nondurable goods industries, total.....do.....	10,226	10,657	11,368	11,573	r9,218	10,824	
Industries with unfilled orders.....do.....	30,583	30,798	33,721	35,126	r35,265	37,396	
Industries without unfilled orders.....do.....	7,739	7,919	8,465	8,687	r8,601	9,351	
UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do.....							
Durable goods industries, total.....do.....	22,844	22,879	25,256	26,439	r26,664	28,045	
Nondurable goods industries with unfilled orders.....do.....	85,314	88,077	110,076	112,600	r114,623	118,350	
Nondurable goods industries with unfilled orders.....do.....	81,345	83,941	105,436	107,921	r109,886	113,350	
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do.....	3,969	4,136	4,640	4,679	r4,737	5,000	
By industry group:							
Durable goods industries, total <u>1/</u> .....do.....	86,020	87,635	111,897	114,324	r115,785	117,662	
Primary metals.....do.....	81,986	83,431	107,185	109,606	r110,953	112,559	
Fabricated metal products.....do.....	7,964	8,209	14,934	14,934	r14,844	13,922	
Machinery, except electrical.....do.....	10,926	11,111	14,329	14,614	r15,122	15,500	
Electrical machinery.....do.....	14,917	15,349	20,621	21,321	r22,002	22,462	
Transportation equipment.....do.....	15,748	15,983	19,300	19,706	r19,718	20,593	
Nondurable goods industries with unfilled orders.....do.....	26,107	26,505	30,437	31,385	r31,446	32,246	
CONSTRUCTION AND REAL ESTATE							
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	4,034	4,204	4,712	4,718	r4,832	5,103	
Private, total.....do.....	10,502	9,588	r12,309	11,922	r10,891	9,421	
Residential (incl. farm).....do.....	8,114	7,357	r9,322	8,981	r8,315	7,146	
New housing units.....do.....	4,677	4,265	r5,057	4,716	r4,284	3,648	
Nonresidential buildings, total <u>2/</u> .....do.....	3,954	3,553	r4,146	3,844	r3,464	2,953	
Industrial.....do.....	2,051	1,929	2,563	2,504	r2,393	2,144	
Commercial.....do.....	420	391	600	582	r622	518	
Public, total.....do.....	1,137	1,088	1,442	1,405	r1,286	1,174	
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	2,388	2,231	2,987	2,941	r2,576	2,275	
Private, total.....do.....	131.6	135.7	r136.5	136.8	r136.3	133.2	
Residential (incl. farm).....do.....	98.4	102.0	103.0	102.9	r100.5	98.8	
New housing units.....do.....	57.5	59.4	56.3	54.6	r52.7	50.5	
Nonresidential buildings, total <u>2/</u> .....do.....	48.0	48.1	46.0	44.1	r42.0	39.7	
Industrial.....do.....	24.8	26.3	28.0	28.9	r28.8	29.2	
Commercial.....do.....	4.8	5.3	6.6	6.7	r7.1	7.0	
Public, total.....do.....	13.9	15.0	15.6	16.1	r15.7	16.2	
CONSTRUCTION COST INDEXES:	33.1	33.7	33.5	33.8	r35.8	34.3	
DEPARTMENT OF COMMERCE COMPOSITE.....1967=100..	144	144	156	157	158	159	

r/ Revised. 1/ Includes data for "other industries" not shown. 2/ Except farm and public utilities.

ITEM	1972	1973				1974
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
HELP-WANTED ADVERTISING, SEASONALLY ADJUSTED INDEX....1967=100..	117	122	123	120	114	p112
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Unadjusted for seasonal variation:						
Accession rate, total.....mo. rate per 100 employees..	2.7	4.6	5.2	3.8	r2.6	p4.4
New hires.....do.....do.....	2.0	3.5	4.3	3.0	2.0	p3.4
Separation rate, total.....do.....do.....	3.6	4.2	4.9	4.1	r3.9	p4.9
Quit.....do.....do.....	1.6	2.2	3.0	2.2	r1.6	p2.3
Layoff.....do.....do.....	1.3	1.0	.8	1.0	1.5	p1.5
Seasonally adjusted:						
Accession rate, total.....do.....do.....	4.3	4.9	5.0	4.8	r4.2	p4.7
New hires.....do.....do.....	3.5	4.0	3.9	3.8	3.5	p3.9
Separation rate, total.....do.....do.....	4.1	4.4	4.6	4.6	r4.4	p5.1
Quit.....do.....do.....	2.5	2.6	2.8	2.8	r2.5	p2.7
Layoff.....do.....do.....	1.0	.9	.8	.9	1.1	p1.4
Work stoppages:						
Number of stoppages:						
Beginning in month.....number..	158	310	420	380	250	p310
In effect during month.....do.....	411	480	740	650	460	p480
Workers involved in stoppages:						
Beginning in month.....thous..	35	118	164	213	78	p132
In effect during month.....do.....	162	145	261	354	145	p244
Man-days idle during month.....do.....	1,018	1,433	2,421	2,729	1,849	p1,305
FINANCE						
SECURITY MARKETS:						
STOCKS:						
Prices:						
Dow-Jones average (65 stocks).....	332.15	325.94	295.03	272.02	259.84	*273.50
Industrial (30 stocks).....	1,020.32	1,026.82	967.62	878.98	824.08	*857.24
Public utility (15 stocks).....	121.47	118.06	101.67	93.18	87.42	*93.16
Transportation (20 stocks).....	232.74	216.58	182.75	175.93	177.96	*191.05
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	4,722.7	4,773.6	6,783.5	7,127.7	6,969.7	6,873.6
Excl. Department of Defense Shipments.....do.....	4,690.6	4,731.8	6,749.3	7,091.1	6,925.7	6,831.5
Seasonally adjusted.....do.....	4,558.0	r4,954.8	r6,584.0	r6,870.6	r6,953.5	7,111.0
GENERAL IMPORTS, TOTAL.....do.....	4,795.7	5,406.5	6,373.3	6,787.2	5,777.3	6,649.6
Seasonally adjusted.....do.....	5,002.3	r5,243.9	r5,968.6	6,627.5	r6,083.9	6,467.2

r/ Revised. p/ Preliminary. \*/ Indexes for Feb. 1974: 65 stocks, 266.86; industrial, 831.34; public utility, 93.16; transportation, 186.15, USCOMM--DC--11,589

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WEEKLY SUPPLEMENT  
SURVEY OF CURRENT BUSINESS