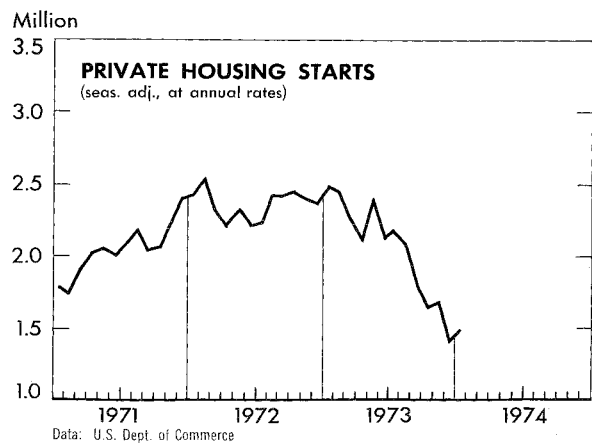
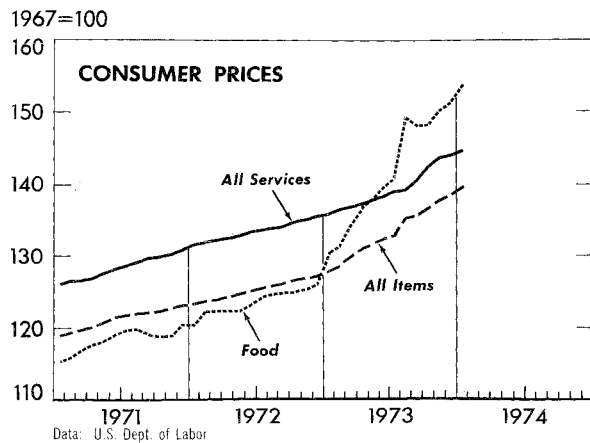
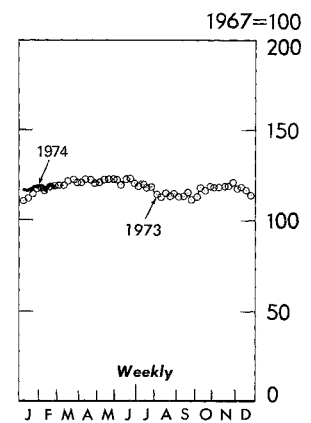
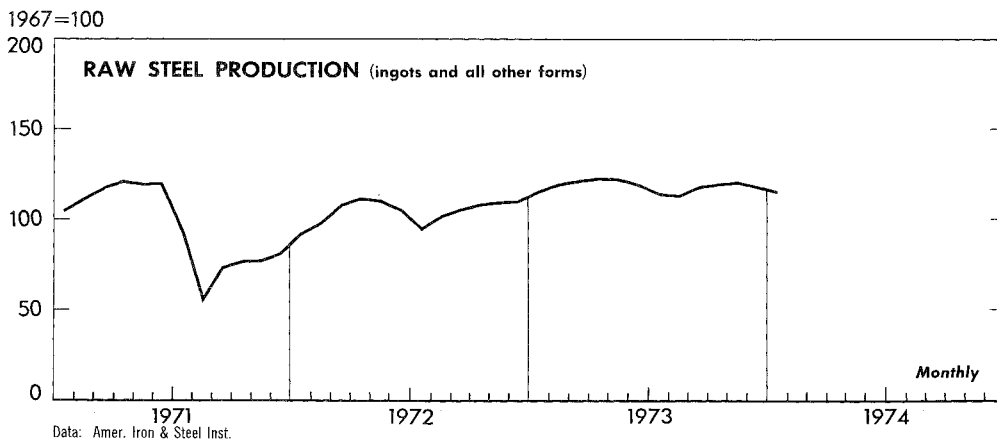
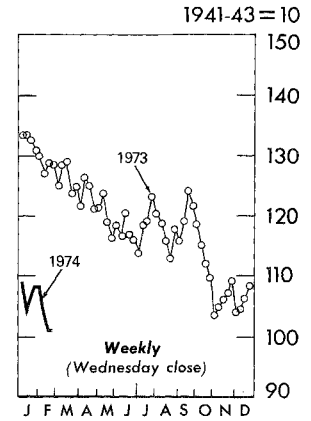
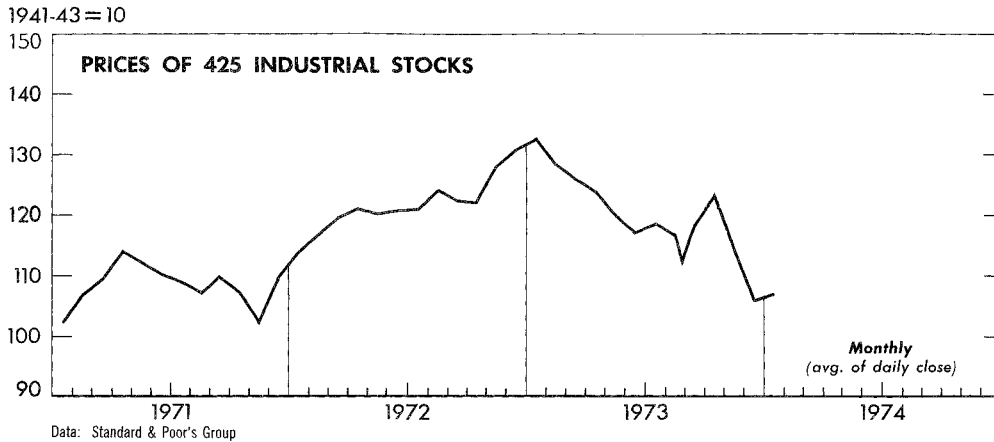


BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1973		1974			
	Feb. 17	Feb. 24	Feb. 2	Feb. 9	Feb. 16	Feb. 23
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	142.8	144.6	217.5	221.7	226.1	231.0
ALL RETAIL STORES, SALES.....mil. \$..	8,687	8,853	8,934	8,556	8,876	.....
Nondurable goods stores.....do.....	5,725	5,648	6,021	6,025	6,183	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	243	221	381	459	352	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,246	2,268	2,722	2,781	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,060	2,078	2,550	2,607	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number..	194	188	170	198	264	187
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	64,673	64,743	69,931	69,935	70,500	70,686
Federal Reserve bank credit outstanding, total ^{3/}.....do....	77,661	77,927	85,880	85,004	85,662	86,160
Member bank reserve balances ^{3/}.....do.....	31,809	32,038	36,151	35,445	35,367	35,356
Excess reserves, estimated ^{3/}.....do.....	187	505	276	101	319	87
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do.....	96,616	95,634	99,325	97,417	95,586	.....
Savings deposits.....do.....	58,183	58,110	56,810	56,916	56,950	.....
Loans and investments, gross adjusted, total.....do.....	312,349	312,045	351,606	353,584	352,287	.....
U.S. Government obligations.....do.....	27,134	25,813	25,687	25,546	25,466	.....
Commercial and industrial loans (gross).....do.....	94,816	95,252	109,471	109,698	109,873	.....
Real estate loans (gross).....do.....	46,889	46,897	55,627	55,698	55,678	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	7.57	7.57	8.18	8.15	8.17	8.18
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} .1941-43=100..	115.10	114.69	97.06	93.26	90.98	93.44
Industrial, 425 stocks.....do.....	128.97	128.50	108.40	103.96	101.23	104.14
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	10,975	11,060	12,475	11,805	12,295	.....
Electric power, by utilities.....mil. kw.-hr..	36,947	35,814	34,363	36,343	35,673	.....
Motor vehicles (passenger cars).....number..	223,826	218,150	152,610	112,920	138,953	161,688
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	9,329	9,389	9,234	9,212	9,153	.....
Steel, raw.....thous. sh. tons..	2,883	2,908	2,900	2,838	2,906	2,887
Index of production.....1967=100..	118.2	119.2	118.9	116.3	119.1	118.3
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.0	15.9	16.8	16.6	16.7	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1972		1973			
	III	IV	I	II	III	IV ^{r/}
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	1,166.5	1,199.2	1,242.5	1,272.0	1,304.5	1,337.5
Personal consumption expenditures, total.....do.....	734.1	752.6	779.4	795.6	816.0	825.2
Durable goods, total.....do.....	120.2	122.9	132.2	132.8	132.8	125.6
Automobiles and parts.....do.....	55.0	55.7	60.5	59.7	59.2	51.8
Furniture and household equipment.....do.....	48.6	50.0	53.7	54.4	55.0	55.0
Nondurable goods, total.....do.....	302.3	310.7	322.2	330.3	341.6	349.6
Clothing and shoes.....do.....	62.9	65.1	68.3	69.3	70.3	70.8
Food and beverages.....do.....	146.5	149.1	154.7	158.1	164.3	168.3
Gasoline and oil.....do.....	25.8	26.6	27.5	28.8	29.4	30.5
Services, total.....do.....	311.6	319.0	325.0	332.6	341.6	350.0
Household operation.....do.....	44.5	45.7	46.5	47.1	48.7	49.5
Housing.....do.....	106.3	107.9	110.6	113.3	115.8	118.4
Transportation.....do.....	21.8	22.2	22.8	23.2	23.7	24.1
Gross private domestic investment, total.....do.....	181.5	189.4	194.5	198.2	202.0	213.9
Fixed investment.....do.....	172.9	181.2	189.9	193.7	197.3	195.9
Nonresidential.....do.....	118.3	124.3	130.9	134.1	138.0	141.8
Residential structures.....do.....	54.5	56.9	59.0	59.6	59.2	54.0
Change in business inventories.....do.....	8.7	8.2	4.6	4.5	4.7	18.0
Net exports of goods and services.....do.....	-3.8	-3.5	.0	2.8	7.6	12.8
Exports.....do.....	74.0	79.7	89.7	97.2	104.5	116.4
Imports.....do.....	77.7	83.2	89.7	94.4	97.0	103.6
Gov't. purchases of goods and services, total.....do.....	254.7	260.7	268.6	275.3	279.0	285.6
Federal.....do.....	102.3	102.7	105.5	107.3	106.8	106.8
National defense.....do.....	71.9	72.4	74.3	74.2	74.2	73.0
State and local.....do.....	152.4	158.0	163.0	168.0	172.2	178.8
NATIONAL INCOME, TOTAL.....do.....	949.2	978.6	1,015.0	1,038.2	1,067.4	.....
Compensation of employees, total.....do.....	713.1	731.2	757.4	774.9	794.0	814.7
Proprietors' income, total.....do.....	74.1	77.1	80.6	81.5	85.0	89.8
Business and professional.....do.....	54.3	55.3	56.3	57.1	57.9	58.5
Farm.....do.....	19.8	21.8	24.3	24.4	27.1	31.3
Rental income of persons.....do.....	24.9	24.9	24.7	24.6	25.3	25.7

^{r/} Revised.

ITEM	1972		1973			
	III	IV	I	II	III	IV <u>r/</u>
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
NATIONAL INCOME, TOTAL--Con.						
Corp. profits and inventory valuation adj., total.....bil. \$..	91.5	98.8	104.3	107.9	112.0	.....
Corporate profits before tax, total.....do.....	98.4	106.1	119.6	128.9	129.0	.....
Corporate profits after tax.....do.....	55.6	60.3	66.9	71.6	71.5	.....
Net interest.....do.....	45.7	46.6	47.9	49.4	51.1	53.0
PERSONAL INCOME, quarterly total.....do.....	943.7	976.1	996.6	1,019.0	1,047.1	1,078.9
Less: Personal tax and nontax payments.....do.....	142.8	147.4	145.1	149.3	156.0	161.1
Equals: Disposable personal income.....do.....	800.9	828.7	851.5	869.7	891.1	917.8
Less: Personal outlays.....do.....	755.1	774.3	801.5	818.7	840.1	850.8
Equals: Personal saving.....do.....	45.8	54.4	50.0	51.0	51.1	67.1
	1972	1973				1974
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
MANUFACTURERS' SHIPMENTS: <u>1/</u>						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	34,636	35,061	42,285	41,356	r38,047	38,523
Primary metals.....do.....	5,051	5,242	6,345	6,383	r6,072	6,592
Transportation equipment.....do.....	9,134	9,784	11,158	10,911	r8,755	9,234
Value (seasonally adjusted):						
Durable goods industries, total.....do.....	36,614	37,773	41,567	41,896	r40,203	41,584
Primary metals.....do.....	5,567	5,449	6,730	6,792	r6,687	6,862
Transportation equipment.....do.....	9,601	10,259	10,809	10,624	r9,156	9,764
Supplementary series:						
Household durables.....do.....	2,825	2,835	3,152	3,260	r3,143	3,179
Capital goods industries.....do.....	10,681	11,295	12,096	12,320	r12,208	12,687
Nondefense.....do.....	9,121	9,597	10,386	10,713	r10,661	11,050
Defense.....do.....	1,560	1,698	1,710	1,607	r1,547	1,637
MANUFACTURERS' ORDERS: <u>1/</u>						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do.....	36,730	37,657	44,517	43,845	r40,009	41,106
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do.....	38,325	39,218	44,037	44,315	r41,546	42,319
Primary metals.....do.....	5,557	5,694	6,868	6,730	r6,597	5,725
Transportation equipment.....do.....	10,226	10,657	11,368	11,573	r9,218	10,155
Supplementary series:						
Household durables.....do.....	2,785	2,751	3,220	3,358	r3,015	3,243
Capital goods industries.....do.....	11,815	12,037	13,488	14,124	r12,912	14,008
Nondefense.....do.....	9,991	10,277	11,595	11,970	r11,569	11,834
Defense.....do.....	1,824	1,760	1,893	2,154	r1,343	2,174
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do.....	81,345	83,941	105,436	107,921	r109,886	112,467
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do.....	81,986	83,431	107,185	109,606	r110,953	111,687
Primary metals.....do.....	7,964	8,209	14,996	14,934	r14,844	13,706
Transportation equipment.....do.....	26,107	26,505	30,437	31,385	r31,446	31,841
Supplementary series:						
Household durables.....do.....	1,933	1,849	2,281	2,379	r2,254	2,317
Capital goods industries.....do.....	50,165	50,907	60,165	61,968	r62,671	63,991
Nondefense.....do.....	30,162	31,292	39,253	40,511	r41,419	42,200
Defense.....do.....	19,553	19,615	20,912	21,457	r21,252	21,791
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
Unadjusted indexes:						
All items.....1967=100..	127.3	127.7	136.6	137.6	138.5	139.7
Special group indexes:						
All items less food.....do.....	127.6	127.5	133.1	134.0	r134.8	135.6
All items less medical care.....do.....	126.9	127.3	136.4	137.5	138.4	139.7
Commodities.....do.....	122.9	123.4	133.5	134.7	135.7	137.0
Nondurables.....do.....	123.8	124.7	137.4	138.9	140.3	142.1
Nondurables less food.....do.....	121.7	120.9	127.0	128.5	130.0	131.3
Durables.....do.....	120.3	119.9	123.2	123.3	123.2	123.3
Services.....do.....	135.4	135.7	142.2	143.0	143.8	144.8
Services less rent.....do.....	138.0	138.3	145.2	146.1	146.9	148.0
Food.....do.....	126.0	128.6	148.4	150.0	151.3	153.7
Meats, poultry, and fish.....do.....	131.2	136.1	170.7	167.4	165.8	169.2
Dairy products.....do.....	118.3	119.1	137.3	141.2	144.9	146.3
Fruits and vegetables.....do.....	127.3	130.5	138.8	143.7	145.3	149.7
Housing.....do.....	131.2	131.5	138.1	139.4	r140.6	142.2
Shelter.....do.....	136.8	137.0	144.7	145.6	146.4	147.4
Rent.....do.....	121.0	121.8	125.9	126.3	126.9	127.3
Homeownership.....do.....	142.6	142.6	151.5	152.6	153.6	154.8
Fuel and utilities.....do.....	121.9	122.8	128.6	132.1	r135.9	140.8
Fuel oil and coal.....do.....	119.4	120.7	141.1	155.6	172.8	194.6
Gas and electricity.....do.....	122.5	124.1	127.4	129.8	131.0	134.3
Household furnishings and operation.....do.....	122.3	122.2	126.7	127.5	128.0	129.0
Apparel and upkeep.....do.....	125.0	123.0	129.6	130.5	130.5	128.8
Transportation.....do.....	121.3	121.0	125.0	125.8	126.7	128.1
Private.....do.....	118.9	118.5	122.9	123.8	124.6	126.2
New cars.....do.....	110.6	111.1	111.9	112.2	112.0	112.9
Used cars.....do.....	115.0	112.8	118.5	116.1	112.6	107.0
Public.....do.....	144.5	144.3	145.2	144.6	146.5	146.0

r/ Revised. 1/ Data for Jan. 1974 are advance estimates.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1972	1973				1974
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
COMMODITY PRICES--Con.						
CONSUMER PRICE INDEXES--Con.						
Unadjusted indexes--Con.						
Health and recreation.....1967=100..	127.5	127.8	132.1	132.6	133.0	133.7
Medical care.....do....	134.4	134.9	140.6	140.9	141.4	142.2
Personal care.....do....	121.5	121.8	127.3	128.1	129.2	129.8
Reading and recreation.....do....	124.0	124.1	127.2	127.5	127.6	128.3
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.786	\$0.783	\$0.732	\$0.727	\$0.722	\$0.716
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	152.7	147.3	149.5	r134.6	r90.5	87.8
Privately owned.....do....	150.5	146.6	147.1	r133.3	r90.4	86.0
One-family structures.....do....	73.2	77.1	86.0	r70.5	r46.4	43.8
Seasonally adjusted at annual rates:						
Total privately owned.....do....	2,369	2,497	1,646	r1,675	r1,400	1,486
One-family structures.....do....	1,207	1,450	956	r938	r760	803
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	2,399	2,233	1,316	r1,314	r1,237	1,354
One-family structures.....do....	1,001	1,062	654	r647	r606	641
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
Earnings per production or nonsupervisory worker on pay-rolls of private nonfarm establishments:						
Average hourly earnings index, seasonally adjusted:						
Current dollars.....1967=100..	141.9	142.3	149.6	r150.3	r151.3	p151.8
1967 dollars.....do....	111.5	111.3	109.5	109.1	r109.3	p108.5
Gross average weekly earnings:						
Current dollars, seasonally adjusted.....	138.75	139.11	147.26	148.03	148.74	p147.13
1967 dollars, seasonally adjusted.....	109.05	108.79	107.80	107.52	107.45	p105.18
Spendable average weekly earnings (married worker with three dependents):						
Current dollars, seasonally adjusted.....	123.44	122.51	128.82	129.42	129.96	p128.72
1967 dollars, seasonally adjusted.....	96.78	95.81	94.30	94.00	93.88	p92.02

r/ Revised. p/ Preliminary.

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WEEKLY SUPPLEMENT
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