

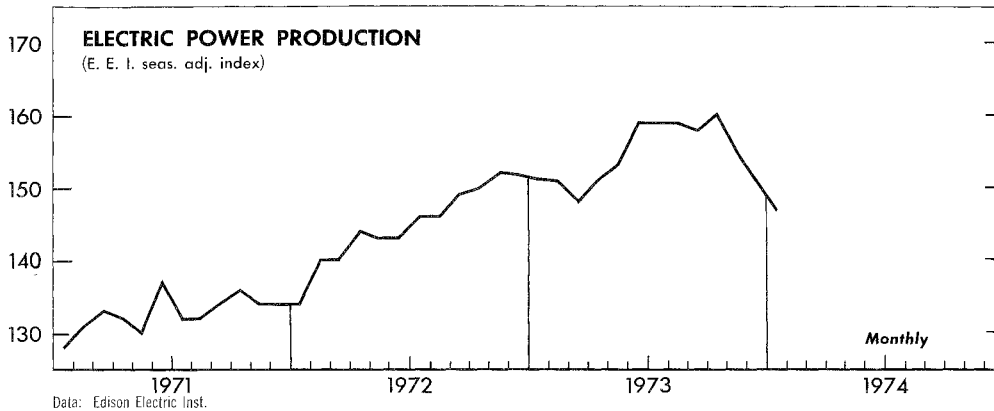
# BUSINESS STATISTICS



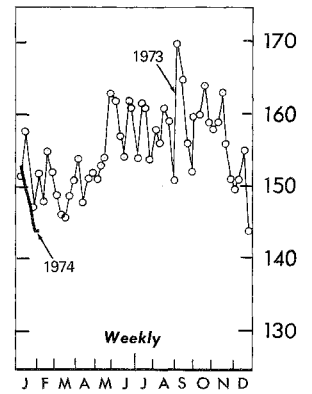
A WEEKLY  
SUPPLEMENT  
TO THE  
SURVEY OF CURRENT BUSINESS\*

## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

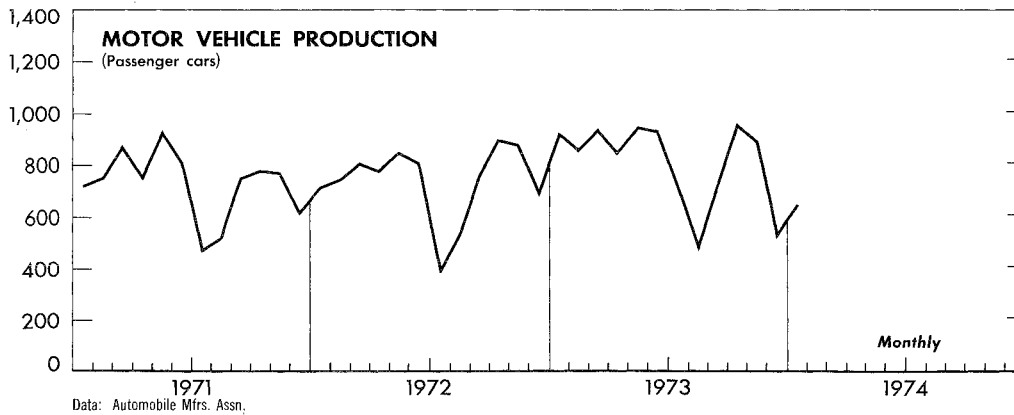
1967=100



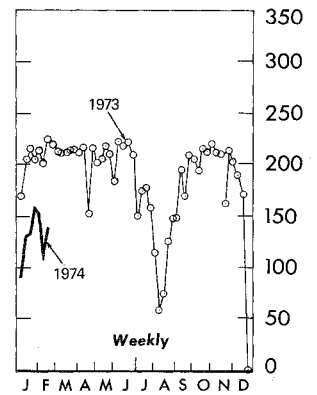
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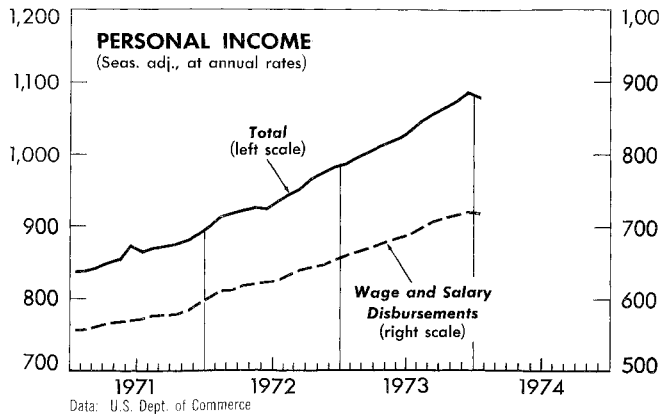
Thousands



Thousands

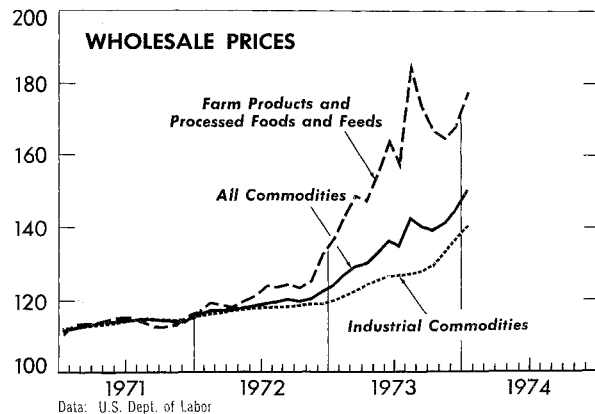


Billion\$



Billion\$

1965 = 100



\* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1973		1974			
	Feb. 10	Feb. 17	Jan. 26	Feb. 2	Feb. 9	Feb. 16
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u> .....1967=100..	138.5	142.8	215.1	217.5	221.7	223.2
ALL RETAIL STORES, SALES.....mil. \$..	8,447	8,687	8,548	8,934	8,556	.....
Nondurable goods stores.....do.....	5,581	5,725	5,788	6,021	6,025	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	276	243	374	381	458	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,248	2,246	2,739	2,721	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	2,063	2,060	2,564	2,550	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	170	194	179	170	198	.....
FINANCE:						
Currency in circulation <u>3/</u> .....mil. \$..	64,277	64,673	70,581	69,931	69,935	70,500
Federal Reserve bank credit outstanding, total <u>3/</u> .....do.....	77,180	77,661	86,008	85,880	85,004	85,662
Member bank reserve balances <u>3/</u> .....do.....	31,804	31,809	36,581	36,151	35,445	35,367
Excess reserves, estimated <u>3/</u> .....do.....	118	187	-94	276	101	319
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do.....	97,090	96,530	98,798	99,325	96,981	.....
Savings deposits.....do.....	58,274	58,088	56,918	56,810	56,911	.....
Loans and investments, gross adjusted, total.....do.....	311,368	311,563	352,626	351,606	353,373	.....
U.S. Government obligations.....do.....	27,765	27,005	26,230	25,687	25,439	.....
Commercial and industrial loans (gross).....do.....	93,460	94,692	109,632	109,471	109,692	.....
Real estate loans (gross).....do.....	46,711	46,741	55,554	55,627	55,699	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	7.57	7.57	8.18	8.18	8.15	8.17
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> .....1941-43=10..	113.66	115.10	97.07	97.06	93.26	90.98
Industrial, 425 stocks.....do.....	127.23	128.97	108.35	108.40	103.96	101.23
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	10,615	10,905	11,960	12,475	11,805	.....
Electric power, by utilities.....mil. kw.-hr..	35,799	36,947	34,602	34,363	36,343	.....
Motor vehicles (passenger cars).....number..	200,453	223,826	158,889	152,610	112,920	138,953
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	9,384	9,329	9,229	9,234	9,212	.....
Steel, raw.....thous. sh. tons..	2,886	2,883	2,900	2,900	2,838	2,906
Index of production.....1967=100..	118.3	118.2	118.9	118.9	116.3	119.1
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.6	16.0	16.5	16.8	16.6	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1972	1973				1974
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan. <u>p/</u>
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	983.6	989.1	1,068.5	1,079.4	r1,089.0	1,084.9
Wage and salary disbursements, total.....do.....	654.0	661.7	711.2	717.8	r722.6	719.9
Commodity-producing industries, total.....do.....	236.8	239.2	259.5	262.5	r264.1	259.7
Manufacturing.....do.....	185.6	187.1	202.5	204.6	r205.1	201.6
Distributive industries.....do.....	157.2	158.7	169.6	170.8	r171.3	171.6
Service industries.....do.....	121.3	122.9	132.9	134.1	r135.9	136.4
Government.....do.....	138.7	140.9	149.2	150.4	r151.3	152.2
Other labor income.....do.....	42.7	43.0	46.2	46.7	47.1	47.5
Proprietors' income:						
Business and professional.....do.....	55.6	56.1	58.5	58.7	r58.6	58.6
Farm.....do.....	22.3	24.0	29.9	31.6	32.4	29.6
Rental income of persons.....do.....	24.9	24.8	25.6	25.7	25.7	25.8
Dividends.....do.....	26.5	26.8	28.5	28.7	29.8	29.5
Personal interest income.....do.....	81.1	81.9	91.5	92.6	r94.0	95.1
Transfer payments.....do.....	112.6	112.5	121.1	121.9	r123.0	125.7
Less personal contributions for soc. insurance.....do.....	35.9	41.7	44.0	44.3	r44.3	46.8
Total nonagricultural income.....do.....	953.6	957.4	1,030.0	1,039.0	r1,047.5	1,046.0
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..	121.1	122.2	127.0	r127.5	r126.7	125.7
BY MARKET GROUPINGS:						
Products, total.....do.....	119.1	120.7	r124.3	r125.2	r124.1	123.0
Final products.....do.....	116.8	118.6	r122.7	r123.5	r122.2	121.1
Consumer goods.....do.....	127.7	121.8	r132.6	r133.4	r130.9	129.2
Durable consumer goods.....do.....	135.0	136.0	r137.3	r139.0	r134.7	130.0
Automotive products.....do.....	142.9	138.6	r131.4	r135.1	r122.2	109.3
Autos.....do.....	133.9	130.2	122.5	124.8	106.2	90.0
Auto parts and allied goods.....do.....	160.0	155.0	r148.4	r154.4	r152.8	146.4
Home goods.....do.....	130.5	134.5	r140.9	r141.2	r141.8	141.7
Nondurable consumer goods.....do.....	125.0	127.4	r130.8	r131.2	r129.5	128.9
Clothing.....do.....	112.2	115.1	r116.8	117.7	.....	.....
Consumer staples.....do.....	128.4	130.7	r134.5	r134.8	r132.7	132.1

r/ Revised. p/ Preliminary.

ITEM	1972		1973			1974	
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan. p/	
GENERAL BUSINESS INDICATORS--Con.							
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.							
SEASONALLY ADJ., TOTAL INDEX (INC. UTIL.)--Con.							
BY MARKET GROUPINGS--Con.							
Equipment.....1967=100.	101.5	102.9	r108.9	r109.8	r109.8	109.7	
Business.....do.	114.4	116.9	126.2	r127.7	r127.3	127.2	
Defense and space equipment.....do.	80.1	79.8	r80.0	r80.0	r80.9	80.6	
Intermediate products.....do.	127.7	128.4	r130.6	r131.4	r130.5	129.4	
Materials.....do.	124.4	124.5	r131.1	r131.7	131.0	130.3	
Durable goods materials.....do.	123.5	124.1	r132.2	r133.6	r133.8	131.4	
Nondurable goods materials.....do.	126.4	126.3	r130.1	r130.2	r128.9	130.1	
Fuel and power, industrial.....do.	119.5	120.6	r126.9	r124.7	r123.0	122.8	
BY INDUSTRY GROUPINGS:							
MANUFACTURING, TOTAL.....do.							
Durable manufactures.....do.	120.4	121.4	r126.4	r127.4	r126.8	125.8	
Primary metals.....do.	116.3	117.5	r123.5	r124.8	r123.9	122.6	
Nonferrous metals.....do.	125.4	123.1	r128.7	r133.4	r133.0	134.3	
Fabricated metal products.....do.	122.3	125.7	r132.4	r133.5	r132.4	131.0	
Machinery.....do.	116.8	118.4	r129.2	r130.5	r130.8	129.8	
Transportation equipment.....do.	106.6	107.6	r108.8	108.3	r103.1	96.9	
Instruments.....do.	126.6	130.1	141.0	r142.9	r143.6	146.0	
Lumber and products.....do.	122.7	125.8	127.4	r133.2	133.7	.....	
Clay, glass, and stone products.....do.	124.3	126.8	131.2	r130.4	129.4	.....	
Furniture and fixtures.....do.	120.3	119.1	128.8	r127.9	127.6	.....	
Nondurable manufactures.....do.	126.2	127.0	r130.4	r131.3	r131.0	130.4	
Textile mill products.....do.	124.2	125.3	r130.2	r129.7	130.0	.....	
Apparel products.....do.	111.1	112.3	r114.9	114.9	.....	.....	
Leather and products.....do.	87.4	81.3	83.1	r82.7	82.4	.....	
Paper and products.....do.	133.6	131.8	135.3	r136.2	134.9	.....	
Printing and publishing.....do.	111.3	112.1	112.1	r112.3	r110.8	111.1	
Chemicals and products.....do.	144.7	146.4	r152.7	r152.0	r153.7	155.4	
Petroleum products.....do.	125.5	127.3	r130.4	r129.5	125.8	.....	
Rubber and plastics products.....do.	154.7	157.1	r161.9	r165.6	163.7	.....	
Foods.....do.	119.7	120.5	r122.4	r125.3	r124.4	123.7	
Tobacco products.....do.	102.5	107.9	113.7	115.8	.....	.....	
MINING.....do.							
Metal mining.....do.	108.2	108.5	r111.9	r111.4	r110.0	112.4	
Coal.....do.	128.1	130.3	138.3	r135.2	135.2	.....	
Oil and gas extraction.....do.	98.6	99.1	103.0	104.1	99.7	109.1	
UTILITIES.....do.							
Electric.....do.	108.2	107.7	r110.8	r109.8	r108.0	109.5	
.....do.	148.5	151.0	156.2	r153.7	r146.0	143.0	
.....do.	155.6	159.1	165.3	r162.2	r153.5	150.5	
COMMODITY PRICES							
SPOT MARKET PRICES, BASIC COMMODITIES:							
22 Commodities.....1967=100.	130.8	134.4	192.0	192.1	204.3	.....	
9 Foodstuffs.....do.	125.0	127.5	197.7	191.5	197.7	.....	
13 Raw industrials.....do.	134.8	139.3	188.1	192.4	208.9	.....	
WHOLESALE PRICE INDEXES:							
ALL COMMODITIES.....do.	122.9	124.5	139.5	141.8	145.3	150.4	
Farm products.....do.	137.5	144.2	188.4	184.0	187.2	202.6	
Food and feeds, processed.....do.	129.4	132.4	153.1	151.9	155.7	162.1	
Industrial commodities.....do.	119.4	120.0	129.6	133.5	137.1	140.5	
Chemicals and allied products.....do.	104.8	105.1	112.7	113.5	115.6	118.2	
Fuels and related products, and power.....do.	121.9	122.2	150.5	179.2	201.3	214.6	
Furniture and household durables.....do.	112.4	112.6	116.6	117.2	117.5	119.0	
Hides, skins, and leather products.....do.	142.2	143.9	143.8	143.0	141.9	142.6	
Lumber and wood products.....do.	149.8	151.0	180.3	184.7	186.1	183.7	
Machinery and equipment.....do.	118.6	118.9	123.1	123.8	124.6	126.0	
Metals and metal products.....do.	124.4	125.6	135.9	138.5	141.8	145.0	
Nonmetallic mineral products.....do.	127.4	128.2	130.9	131.5	132.6	138.7	
Pulp, paper, and allied products.....do.	115.1	115.8	125.8	127.6	128.7	133.0	
Rubber and plastics products.....do.	109.8	110.0	114.0	114.8	116.5	117.7	
Textile products and apparel.....do.	115.6	116.6	128.5	130.0	131.4	133.8	
Transportation equipment.....Dec. 1968=100.	114.2	114.1	115.9	116.1	117.3	118.6	
Miscellaneous products.....1967=100.	115.1	115.8	121.0	121.3	121.6	123.5	
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--							
Wholesale prices.....1967=\$1.00.	\$0.814	\$0.803	\$0.717	\$0.705	\$0.688	\$0.665	
FINANCE							
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:							
Total, end of month.....mil. \$.	18,293	18,925	21,454	21,505	21,840	.....	
Farm mortgage loans: Federal land banks.....do.	9,107	9,251	10,781	10,926	11,071	.....	
Loans to cooperatives.....do.	2,298	2,808	2,711	2,662	2,577	.....	
Other loans and discounts.....do.	6,889	6,866	7,961	7,917	8,193	.....	
Commercial bank credit (last Wednesday of month, except for June 30 and Dec. 31 call dates), seas. adj.:							
Total loans and investments <u>1</u> /.....bil. \$.	556.4	564.7	621.7	624.6	625.4	633.6	
Loans <u>1</u> /.....do.	377.8	385.8	440.0	443.6	444.5	450.2	
U.S. Government securities.....do.	61.9	61.8	54.9	54.5	53.2	53.9	
Other securities.....do.	116.7	117.1	126.8	126.5	127.7	129.5	

r/ Revised. p/ Preliminary. 1/ Excludes interbank loans.

ITEM	1972	1973				1974
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
FINANCE--Con.						
SECURITY MARKETS:						
BONDS:						
Yields:						
Domestic corporate (Moody's).....percent..	7.47	7.49	7.96	8.02	8.05	8.15
By rating:						
Aaa.....do.....	7.08	7.15	7.60	7.67	7.68	7.83
Aa.....do.....	7.36	7.37	7.84	7.90	7.92	7.97
A.....do.....	7.50	7.53	7.98	8.07	8.11	8.22
Baa.....do.....	7.93	7.90	8.41	8.42	8.48	8.58
By group:						
Industrials.....do.....	7.22	7.27	7.76	7.81	7.84	7.97
Public utilities.....do.....	7.48	7.51	8.04	8.11	8.17	8.27
Railroads.....do.....	7.91	7.87	8.24	8.28	8.28	8.34
STOCKS:						
Dividend rates, prices, yields, common stocks (Moody's):						
Dividends per share, annual rate, composite.....dollars..	9.22	9.29	9.73	10.16	10.19	10.34
Industrials.....do.....	9.97	10.06	10.75	11.22	11.23	11.44
Public utilities.....do.....	4.92	4.95	5.03	5.03	5.04	5.08
Railroads.....do.....	3.92	3.95	4.09	4.09	4.19	4.19
N.Y. banks.....do.....	7.39	7.39	7.55	7.55	7.66	7.82
Property and casualty insurance companies.....do.....	11.10	11.38	11.88	11.90	12.91	12.91
Price per share, end of mo., composite.....do.....						
Industrials.....do.....	313.81	311.61	288.50	258.72	263.71	259.96
Public utilities.....do.....	389.48	388.63	361.44	320.11	323.48	318.98
Railroads.....do.....	83.61	79.43	68.21	60.95	60.87	63.23
Industrials.....do.....	91.26	86.38	80.73	83.86	95.43	89.14
Yields, composite.....percent..						
Industrials.....do.....	2.94	2.98	3.37	3.93	3.86	3.98
Public utilities.....do.....	2.56	2.59	2.97	3.51	3.47	3.59
Railroads.....do.....	5.88	6.23	7.37	8.25	8.28	8.03
N.Y. banks.....do.....	4.30	4.57	5.07	4.88	4.39	4.70
Property and casualty insurance companies.....do.....	3.06	3.07	2.70	3.02	2.91	3.20
Property and casualty insurance companies.....do.....	2.67	3.09	3.28	3.38	3.70	3.80

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS