

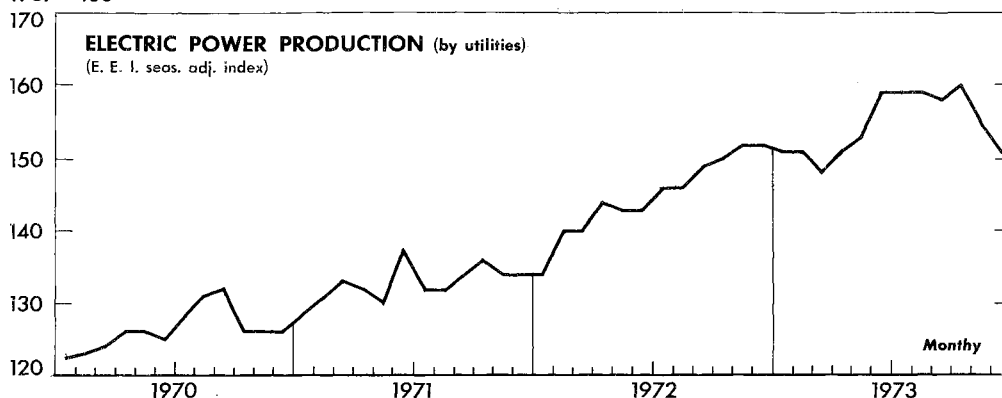
BUSINESS STATISTICS



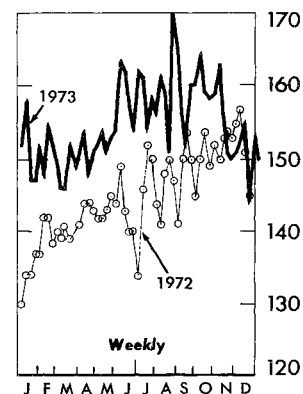
A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

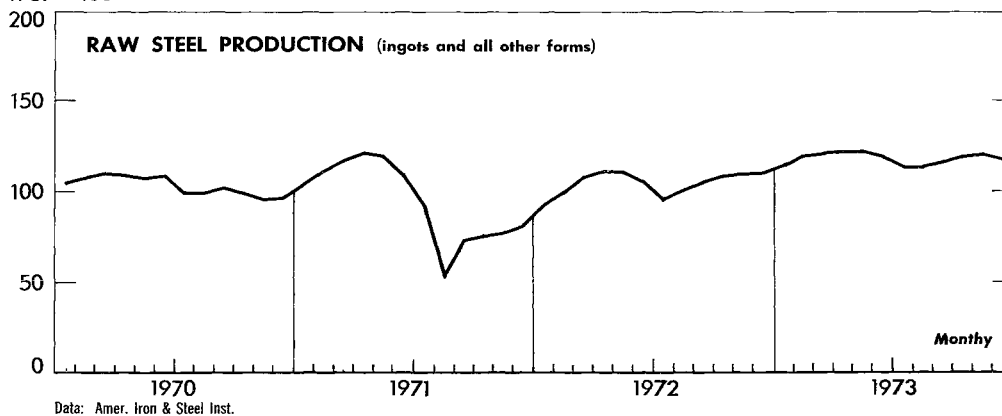
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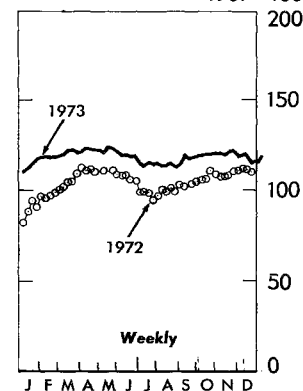
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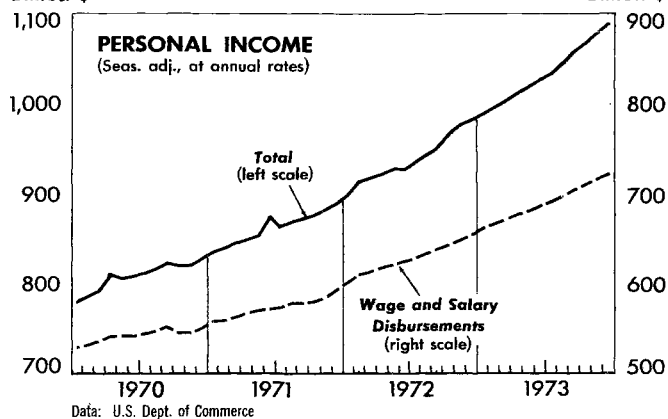
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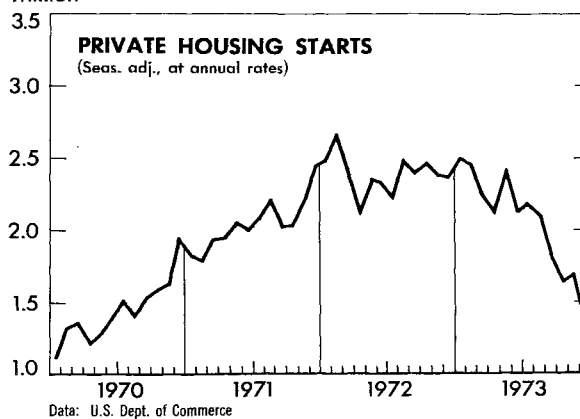
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Billion \$



Million



*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1973			1974		
	Jan. 13	Jan. 20	Dec. 29	Jan. 5	Jan. 12	Jan. 19
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	133.6	134.9	*206.0	207.3	212.4	213.7
ALL RETAIL STORES, SALES.....mil. \$..	8,064	8,267	9,890	8,456	8,468	.....
Nondurable goods stores.....do.....	5,462	5,384	7,189	6,124	6,068	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	412	324	461	405	585	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,383	2,325	2,328	2,704	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	2,171	2,119	2,156	2,524	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	161	229	89	109	157	257
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	66,023	65,493	72,233	72,462	71,855	71,214
Federal Reserve bank credit outstanding, total <u>3/</u>.....do.....	78,233	78,434	87,276	87,479	87,273	86,633
Member bank reserve balances <u>3/</u>.....do.....	32,506	34,009	35,446	35,635	36,190	37,642
Excess reserves, estimated <u>3/</u>.....do.....	-130	340	497	-390	-2	321
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do.....	102,781	102,594	110,167	112,561	103,711	.....
Savings deposits.....do.....	58,734	58,373	56,345	57,085	57,066	.....
Loans and investments, gross adjusted, total.....do.....	309,912	308,829	354,494	357,435	355,943	.....
U.S. Government obligations.....do.....	29,071	28,912	25,551	25,464	25,996	.....
Commercial and industrial loans (gross).....do.....	91,231	91,375	109,818	110,826	110,221	.....
Real estate loans (gross).....do.....	46,223	46,260	54,959	55,178	55,181	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	7.47	7.48	8.08	8.10	8.12	8.16
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=10..	119.43	118.68	95.74	97.68	93.42	95.67
Industrial, 425 stocks.....do.....	133.60	132.81	107.09	109.14	103.96	106.61
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	10,320	11,045	7,945	9,790	10,840	.....
Electric power, by utilities.....mil. kw.-hr..	38,111	35,368	31,952	34,695	36,558	.....
Motor vehicles (passenger cars).....number..	204,609	215,232	73	90,424	130,557	133,714
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,308	9,367	9,175	9,129	9,093	.....
Steel, raw.....thous. sh. tons..	2,736	2,810	2,790	2,847	2,835	2,887
Index of production.....1967=100..	112.1	115.2	114.4	116.7	116.2	118.3
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.4	16.0	11.3	12.7	15.5	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. *Friday price.

MONTHLY BUSINESS STATISTICS

ITEM	1972		1973			
	III	IV	I	II	III	IV p
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	1,166.5	1,199.2	1,242.5	1,272.0	1,304.5	1,334.0
Personal consumption expenditures, total.....do.....	734.1	752.6	779.4	795.6	816.0	829.0
Durable goods, total.....do.....	120.2	122.9	132.2	132.8	132.8	126.8
Automobiles and parts.....do.....	55.0	55.7	60.5	59.7	59.2	52.1
Furniture and household equipment.....do.....	48.6	50.0	53.7	54.4	55.0	55.8
Nondurable goods, total.....do.....	302.3	310.7	322.2	330.3	341.6	351.1
Clothing and shoes.....do.....	62.9	65.1	68.3	69.3	70.3	71.2
Food and beverages.....do.....	146.5	149.1	154.7	158.1	164.3	169.0
Gasoline and oil.....do.....	25.8	26.6	27.5	28.8	29.4	30.2
Services, total.....do.....	311.6	319.0	325.0	332.6	341.6	351.2
Household operation.....do.....	44.5	45.7	46.5	47.1	48.7	49.7
Housing.....do.....	106.3	107.9	110.6	113.3	115.8	118.4
Transportation.....do.....	21.8	22.2	22.8	23.2	23.7	24.2
Gross private domestic investment, total.....do.....	181.5	189.4	194.5	198.2	202.0	211.2
Fixed investment.....do.....	172.9	181.2	189.9	193.7	197.3	195.3
Nonresidential.....do.....	118.3	124.3	130.9	134.1	138.0	141.1
Residential structures.....do.....	54.5	56.9	59.0	59.6	59.2	54.2
Change in business inventories.....do.....	8.7	8.2	4.6	4.5	4.7	15.9
Net exports of goods and services.....do.....	-3.8	-3.5	.0	2.8	7.6	8.0
Exports.....do.....	74.0	79.7	89.7	97.2	104.5	113.5
Imports.....do.....	77.7	83.2	89.7	94.4	97.0	105.6
Gov't. purchases of goods and services, total.....do.....	254.7	260.7	268.6	275.3	279.0	285.8
Federal.....do.....	102.3	102.7	105.5	107.3	106.8	107.8
National defense.....do.....	71.9	72.4	74.3	74.2	74.2	74.0
State and local.....do.....	152.4	158.0	163.0	168.0	172.2	178.0

p/ Preliminary.

r/ Revised. p/ Preliminary.

ITEM	1972		1973			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	187.1	152.7	148.9	r149.5	r132.9	88.6
Privately owned.....do.....	185.7	150.5	148.4	r147.1	r131.6	88.5
One-family structures.....do.....	97.4	73.2	84.5	r86.0	r69.9	46.7
Seasonally adjusted at annual rates:						
Total privately owned.....do.....	2,395	2,369	1,804	r1,646	r1,696	1,355
One-family structures.....do.....	1,324	1,207	982	r956	r936	762
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do.....	2,226	2,399	1,596	1,316	r1,314	1,231
One-family structures.....do.....	1,013	1,001	778	654	r647	617
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	93,635	97,675	101,944	107,422	r103,656	p106,403
Reserve bank credit outstanding, total.....do....	73,476	77,291	81,123	85,454	r83,217	84,619
Discounts and advances.....do.....	501	1,981	1,558	2,198	r1,915	1,257
U.S. Government securities.....do.....	69,501	69,906	76,165	78,491	77,129	78,516
Gold certificate account.....do.....	10,303	10,303	10,303	11,460	11,460	11,460
Liabilities, total.....do.....	93,635	97,675	101,944	107,422	r103,656	p106,403
Deposits, total.....do.....	25,666	28,667	30,919	34,886	r31,145	31,425
Member-bank reserve balances.....do.....	23,667	25,647	28,240	31,787	r28,108	26,999
Federal Reserve notes in circulation.....do.....	58,419	59,914	61,628	62,120	63,292	65,470
MONEY AND INTEREST RATES:						
Home mortgage rates (conventional 1st mortgages): <u>1</u> /						
New home purchase (U.S. average).....percent..	7.50	7.51	8.17	8.31	r8.39	8.46
Existing home purchase (U.S. average).....do.....	7.44	7.45	8.26	8.50	r8.58	8.60
SECURITY MARKETS:						
STOCKS:						
Prices:						
Dow-Jones average (65 stocks).....	322.19	332.15	277.54	295.03	272.02	259.84
Industrial (30 stocks).....	1,001.19	1,020.32	909.98	967.62	878.98	824.08
Public utility (15 stocks).....	121.33	121.47	99.96	101.67	93.18	87.42
Transportation (20 stocks).....	227.89	232.74	166.82	182.75	175.93	177.96

1/ Revised. 1/ Beginning Jan. 1973, data reflect changes in sampling and weighting.

USCOMM--DC--11,563

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS