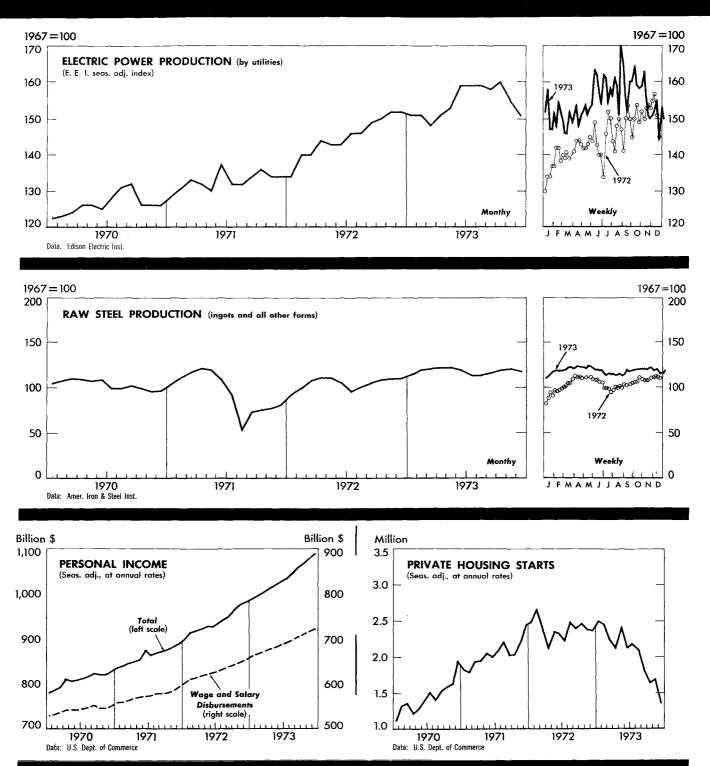
A WEEKLY SUPPLEMENT TO THE

SURVEY OF CURRENT BUSINESS\*

## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



<sup>\*</sup>Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY Digitized for FRASER

Jan. 13			1974			
Jan. 13	Jan. 20	Dec. 29	Jan. 5	Jan. 12	Jan. 19	
133.6	134.9	*206.0	207.3	212.4	213.7	
8,064 5,462	8,267 5,384	9,890 7,189	8,456 6,124	8,468 6,068	•••••	
2,383 2,171	324 2,325 2,119 229	461 2,328 2,156 89	405 2,704 2,524 109	585 ••••• 157	257	
78,233 32,506	65,493 78,434 34,009 340	72,233 87,276 35,446 497	72,462 87,479 35,635 -390	71,855 87,273 36,190 -2	71,214 86,633 37,642 321	
58,734 309,912 29,071 91,231	102,594 58,373 308,829 28,912 91,375 46,260	110,167 56,345 354,494 25,551 109,818 54,959	112,561 57,085 357,435 25,464 110,826 55,178	103,711 57,066 355,943 25,996 110,221 55,181		
119.43	7.48 118.68 132.81	8.08 95.74 107.09	8.10 97.68 109.14	8.12 93.42 103.96	8.16 95.67 106.61	
38,111 204,609 9,308 2,736 112.1	11,045 35,368 215,232 9,367 2,810 115.2	7,945 31,952 73 9,175 2,790 114.4	9,790 34,695 90,424 9,129 2,847 116•7	10,840 36,558 130,557 9,093 2,835 116.2	133,714 2,887 118.3	
	8,064 5,462 412 2,383 2,171 161 66,023 78,233 32,506 -130 102,781 58,734 309,912 29,071 91,231 46,223 7,47 119,43 133.60 10,320 38,111 204,609 9,308 2,736	8,064 8,267 5,462 5,384  412 324 2,383 2,325 2,171 2,119 161 229  66,023 65,493 78,233 78,434 32,506 34,009 -130 340  102,781 102,594 58,734 58,373 309,912 308,829 29,071 28,912 91,231 91,375 46,223 46,260  7,47 7,48 119,43 118,68 133,60 132,81  10,320 11,045 38,111 35,368 10,320 11,045 38,111 35,368 1204,609 215,232 9,308 9,367 2,736 2,810 112,1 115,2	. 8,064 8,267 9,890 . 5,462 5,384 7,189 . 412 324 461 . 2,383 2,325 2,328 . 2,171 2,119 2,156 . 161 229 89 . 66,023 65,493 72,233 . 78,233 78,434 87,276 . 32,506 34,009 35,446130 340 497 . 102,781 102,594 110,167 . 58,734 58,373 56,345 . 309,912 308,829 354,494 . 29,071 28,912 25,551 . 91,231 91,375 109,818 . 46,223 46,260 54,959 . 7,47 7,48 8.08 . 119,43 118,68 95,74 . 133,60 132,81 107.09 . 10,320 11,045 7,945 . 38,111 35,368 31,952 . 204,609 215,232 73 . 9,308 9,367 9,175 . 2,736 2,810 2,790 . 112,1 115,2 114,4	8,064       8,267       9,890       8,456         5,462       5,384       7,189       6,124         412       324       461       405         2,383       2,325       2,328       2,704         2,171       2,119       2,156       2,524         161       229       89       109         66,023       65,493       72,233       72,462         78,233       78,434       87,276       87,479         32,506       34,009       35,446       35,635         -130       340       497       -390         102,781       102,594       110,167       112,561         58,734       58,373       56,345       57,085         309,912       308,829       354,494       357,435         29,071       28,912       25,551       25,464         191,231       91,375       109,818       110,826         46,223       46,260       54,959       55,178         7,47       7,48       8.08       8.10         119,43       118,68       95,74       97,68         113,60       132,81       107.09       109.14         10,320       11,045 <td>       8,064       8,267       9,890       8,456       8,468          5,462       5,384       7,189       6,124       6,068          412       324       461       405       585          2,383       2,325       2,328       2,704           2,171       2,119       2,156       2,524           161       229       89       109       157              66,023       65,493       72,233       72,462       71,855          78,233       78,434       87,276       87,479       87,273          32,506       34,009       35,446       35,635       36,190          -130       340       497       -390       -2          102,781       102,594       110,167       112,561       103,711          58,734       58,373       56,345       57,085       57,066          309,912       308,829       354,494       357,435       355,943          29,071       28,912       25,551       25,464       25,996</td>	8,064       8,267       9,890       8,456       8,468          5,462       5,384       7,189       6,124       6,068          412       324       461       405       585          2,383       2,325       2,328       2,704           2,171       2,119       2,156       2,524           161       229       89       109       157              66,023       65,493       72,233       72,462       71,855          78,233       78,434       87,276       87,479       87,273          32,506       34,009       35,446       35,635       36,190          -130       340       497       -390       -2          102,781       102,594       110,167       112,561       103,711          58,734       58,373       56,345       57,085       57,066          309,912       308,829       354,494       357,435       355,943          29,071       28,912       25,551       25,464       25,996	

 $<sup>\</sup>underline{1}$ / Data do not always cover calendar weeks.  $\underline{2}$ / Tuesday price.  $\underline{3}$ / Daily average.  $\underline{4}$ / Wednesday data. \*Friday price.

## MONTHLY BUSINESS STATISTICS

ITEM	1972		1973				
	111	IV	I	II	III	IV p	
GENERAL BUSINESS INDICATORS							
FIONAL INCOME AND PRODUCT:			]	]	]		
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:		1			1		
GROSS NATIONAL PRODUCT, TOTALbil. \$	1,166.5	1,199.2	1,242.5	1,272.0	1,304.5	1,334.0	
Personal consumption expenditures, totaldo	734.1	752.6	779.4	795.6	816.0	829.0	
Durable goods, totaldo	120.2	1.22 - 9	132.2	132.8	132.8	126.8	
Automobiles and partsdo	55.0	55.7	60.5	59.7	59.2	52.1	
Furniture and household equipmentdo	48.6	50.0	53.7	54.4	55.0	55.8	
and nowomona equipmenteres sees access	40.0	30.0	] ""	34.4	33.0	55.0	
Nondurable goods, totaldo	302.3	310.7	322.2	330.3	341.6	351.1	
Clothing and shoesdo	62.9	65.1	68.3	69.3	70.3	71.2	
Food and beveragesdo	146.5	149.1	154.7	158.1	164.3	169.0	
Gasoline and oildodo	25.8	26.6	27.5	28.8	29.4	30.2	
	23.0	20.0	2,	20.0	27.4	30.2	
Services, totaldo	311.6	319.0	325.0	332.6	341.6	351.2	
Household operationdodo	44.5	45.7	46.5	47.1	48.7	49.7	
Housingdo	106.3	107.9	110.6	113.3	115.8	118.4	
Transportationdodo	21.8	22.2	22.8	23.2	23.7	24.2	
	2200					27.2	
Gross private domestic investment, totaldo	181.5	189.4	194.5	198.2	202.0	211.2	
Fixed investmentdo	172.9	181.2	189.9	193.7	197.3	195.3	
Nonresidentialdododo	118.3	124.3	130.9	134.1	138.0	141.1	
Residential structuresdo	54.5	56.9	59.0	59.6	59.2	54.2	
Change in business inventoriesdo	8.7	8.2	4.6	4.5	4.7	15.9	
5		1			1	1 23.7	
Net exports of goods and servicesdo	-3.8	-3.5	.0	2.8	7.6	8.0	
Exportsdo	74.0	79.7	89.7	97.2	104.5	113.5	
Importsdo	77.7	83.2	89.7	94.4	97.0	105.6	
Gov't. purchases of goods and services, totaldo	254.7	260.7	268.6	275.3	279.0	285.8	
Federaldodo	102.3	102.7	105.5	107.3	106.8	107.8	
National defensedo	71.9	72.4	74.3	74.2	74-2	74.0	
State and local do	152.4	158.0	163.0	168.0	1.72.2	178.0	

p/ Preliminary.

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	1972		1973				
ITEM	III	IA	I	II	III	IV p	
GENERAL BUSINESS INDICATORS Con.							
NATIONAL INCOME AND PRODUCT Con.							
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATESCon. NATIONAL INCOME, TOTAL	949.2	978.6	1,015.0	1,038.2	1,067.4		
Compensation of employees, totaldo	713.1	731.2	757.4	774.9	794.0	815.0	
Proprietors' income, totaldo	74-1	77.1	80.6	81.5	85.0	90.0	
Business and professionaldodo	54.3 19.8	55.3 21.8	56.3 24.3	57 <b>.</b> 1 24 <b>.</b> 4	57.9 27.1	58.7	
Rental income of personsdo	24.9	24.9	24.7	24.6	25.3	25.7	
Corp. profits and inventory valuation adj., total.do	91.5	98.8	104.3	107.9	112.0 129.0		
Corporate profits before tax, totaldododododododo	98.4 55.6	106.1 60.3	119.6 66.9	128.9 71.6	71.5		
Net interestdo	45.7	46.6	47.9	49.4	51.1	53.0	
PERSONAL INCOME, quarterly totaldododododododo.	943.7	976.1	996.6	1,019.0	1,047.1	1,079.2	
Less: Personal tax and nontax paymentsdo  Equals: Disposable personal incomedodo	142.8 800.9	147.4 828.7	145.1 851.5	149.3 869.7	891.1	161.2 918.0	
Less: Personal outlaysdo	755.1	774.3	801.5	818.7	840.1	854.6	
Equals: Personal savingdodo	45.8	54.4	50.0	51.0	51.1	63.3	
\ -	1972		1973			<del></del>	
_	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.	
PERSONAL INCOME, BY SOURCE: SEASONALLY ADJUSTED, AT ANNUAL RATES:							
Total personal incomebil. \$	977.6	983.6	1,058.5	r1,068.5	r1,079.4	1,089.6	
Wage and salary disbursements, totaldo	648.4	654.0	706.0	711.2	r717.8	723.7	
Commodity-producing industries, totaldodododo	235.0 183.8	236.8 185.6	257.8 200.8	259.5 202.5	r262.5 r204.6	264.8 205.7	
Distributive industriesdo	155.6	157.2	168.7	169.6	r170.8	171.8	
Service industriesdo	119.8	121.3	132.5	132.9	r134.1	135.8	
Governmentdo Other labor incomedo	138.1 42.3	138.7 42.7	147.0 45.8	149.2 46.2	150.4 46.7	151.3 47.1	
Proprietors' income:	42.3	42.7	45.0	1	40.7	4/•1	
Business and professionaldo	55.1	55.6	58.1	58.5	58.7	58.9	
Farmdo	22.4	22.3	28.3	r29.9	r31.6	32.4	
Rental income of personsdodo	24.7 26.3	24.9 26.5	25.5 28.3	25.6 28.5	25.7 28.7	25.7 29.8	
Personal interest incomedo	80.4	81.1	90.3	91.5	r92.6	93.7	
Transfer paymentsdo	113.7	112.6	120.2	121.1	121.9	122.7	
Less personal contributions for soc. insurancedo Total nonagricultural incomedo	35 <b>.</b> 7 947 <b>.</b> 7	35.9 953.6	43.9 1,021.8	1,030.0	r44.3 r1,039.0	1,048.2	
COMMODITY PRICES							
ONSUMER PRICE INDEXES:							
Unadjusted indexes: All items	126.9	127.3	135.5	136.6	127.6	120 5	
Special group indexes:	120.9	127.3	133.3	130.0	137.6	138.5	
All items less fooddo	127.4	127.6	131.8	133.1	134.0	134.7	
All items less medical caredo	126.6	126.9	135.4	136.4	137.5	138.4	
Commoditiesdo  Nondurablesdo	122.7 123.5	122.9 123.8	132.8 136.5	133.5 137.4	134.7 138.9	135.7	
Nondurables less fooddodo	121.7	121.7	125.5	127.0	128.5	130.0	
Durablesdo	120.3	120.3	122.6	123.2	123.3	123.2	
Services less rentdo	134.9 137.6	135.4 138.0	140.6 143.4	142.2 145.2	143.0 146.1	143.8 146.9	
Fooddodo	125.4	126.0	148.3	148.4	150.0	151.3	
Meats, poultry, and fishdodo	131.5	131.2	180.2	170.7	167.4	165.8	
Dairy productsdo	117.7	118.3	130.3	137.3	141.2	144.9	
Fruits and vegetablesdo	126.5	127.3	137.3	138.8	143.7	145.3	
Housingdo	130.8	131.2	136.6	138.1	139.4	140.5	
Shelterdo	136.2 120.5	136.8 121.0	142.9 125.4	144.7 125.9	145.6 126.3	146.4	
Homeownershipdo	142.0	142.6	149.2	151.5	152.6	126.9 153.6	
Fuel and utilitiesdo	121.7	121.9	126.8	128.6	132.1	135.8	
Fuel oil and coaldo	119.3	119.4	133.6	141.1	155.6	172.8	
Gas and electricitydo	122.2	122.5	126.5	127.4	129.8	131.0	
Household furnishings and operationdo	122.1	122.3	126.1	126.7	127.5	128.0	
Apparel and upkeepdo	125.0	125.0	128.3	129.6	130.5	130.5	
Transportationdo	121.4 119.0	121.3 118.9	123.9	125.0 122.9	125.8	126.7	
New carsdododododododo.	119.0	110.6	121.6 109.1	111.9	123.8 112.2	124.6 112.0	
Used carsdo	116.0	115.0	120.3	118.5	116.1	112.6	
Publicdo	144.1	144.5	145.5	145.2	144.6	146.5	
Health and recreationdo	127.4	127.5	131.1	132.1	1.32.6	133.0	
Medical caredo	134.1	134.4	138.3	140.6	140.9	141.4	
Personal caredo	121.0 124.1	121.5 124.0	126.3 126.8	127.3 127.2	128.1 127.5	129.2	
		-2.100	120.0	1 14/04	1	127.6	
URCHASING POWER OF THE DOLLAR AS MEASURED BY Consumer prices				İ			

 $\underline{r}$ / Revised.  $\underline{p}$ / Preliminary.

## **MONTHLY BUSINESS STATISTICS—Continued**

ITEM	1972		1973				
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.	
CONSTRUCTION AND REAL ESTATE	AMERICA DISTRICTOR ELECTRONICA DE LA COMPANSA DEL COMPANSA DE LA C						
NEW HOUSING UNITS STARTED:						I	
Unadjusted:		}					
Total (private and public)thous	187.1	152.7	148.9	r149.5	r132.9	88.6	
Privately owneddo	185.7	150.5	148.4	r147.1	rl31.6	88.5	
One-family structures	97.4	73.2	84.5	r86.0	r69.9	46.7	
Seasonally adjusted at annual rates:					İ	1	
Total privately owneddo	2,395	2,369	1,804	r1,646	r1,696	1,355	
One-family structuresdo	1,324	1,207	982	r956	r936	762	
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING		]				ŀ	
PERMITS (14,000 permit-issuing places):						1	
Seasonally adjusted at annual rates:		1					
Totaldo	2,226	2,399	1,596	1,316	r1,314	1,231	
One-family structuresdo	1,013	1,001	778	654	r647	617	
FINANCE							
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:			1			1	
Assets, total	93,635	97,675	101,944	107,422	r103,656	p106,403	
Reserve bank credit outstanding, totaldo	73,476	77,291	81,123	85,454	r83,217	84,619	
Discounts and advances	501	1,981	1,558	2,198	rl,915	1,257	
U.S. Government securities	69,501	69,906	76,165	78,491	77,129	78,516	
Gold certificate accountdo	10,303	10,303	10,303	11,460	11,460	11,460	
Liabilities, totaldo	93,635	97,675	101,944	107,422	r103,656	p106,403	
Deposits, totaldo	25,666	28,667	30,919	34,886	r31,145	31,425	
Member-bank reserve balancesdo	23,667	25,647	28,240	31,787	r28,108	26,999	
Federal Reserve notes in circulationdo	58,419	59,914	61,628	62,120	63,292	65,470	
MONEY AND INTEREST RATES:		ĺ			İ	ì	
Home mortgage rates (conventional 1st mortgages): 1/			1		1	į .	
New home purchase (U.S. average)percent	7.50	7.51	8.17	8.31	r8.39	8.46	
Existing home purchase (U.S. average)do	7.44	7.45	8.26	8.50	r8.58	8.60	
SECURITY MARKETS:		1			]		
STOCKS:		1					
Prices:							
Dow-Jones average (65 stocks)	322.19	332.15	277.54	295.03	272.02	259.84	
Industrial (30 stocks)	,	1,020.32	909.98	967.62	878.98	824.08	
Public utility (15 stocks)	121.33	121.47	99.96	101.67	93.18	87.42	
Transportation (20 stocks)	227.89	232.74	166.82	182.75	175.93	177.96	

 $<sup>\</sup>underline{\mathbf{r}}/$  Revised.  $\underline{\mathbf{1}}/$  Beginning Jan. 1973, data reflect changes in sampling and weighting.

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Federal Reserve Bank of St. Louis