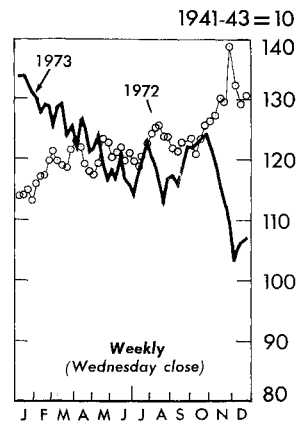
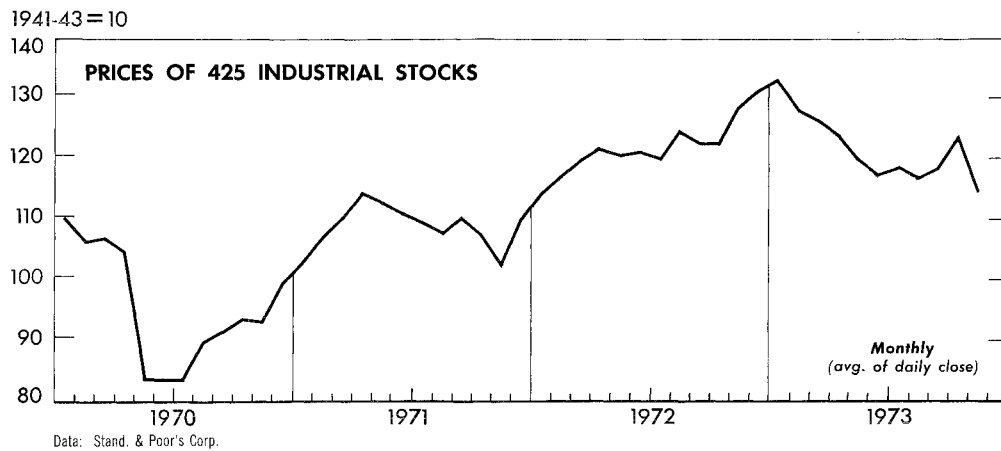
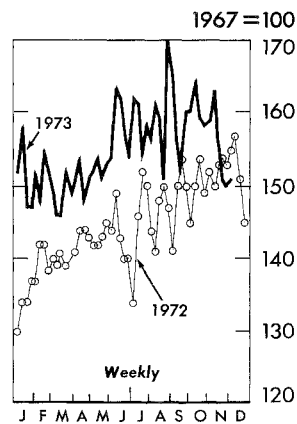
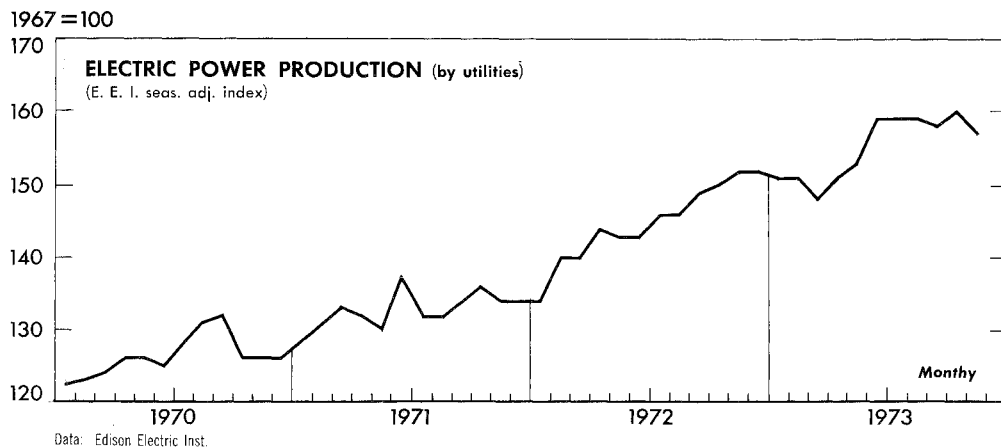
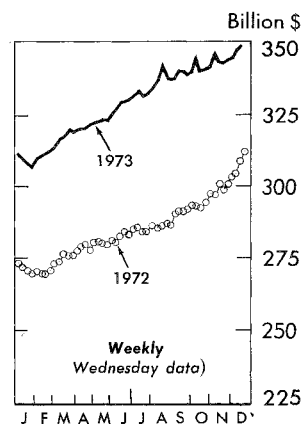
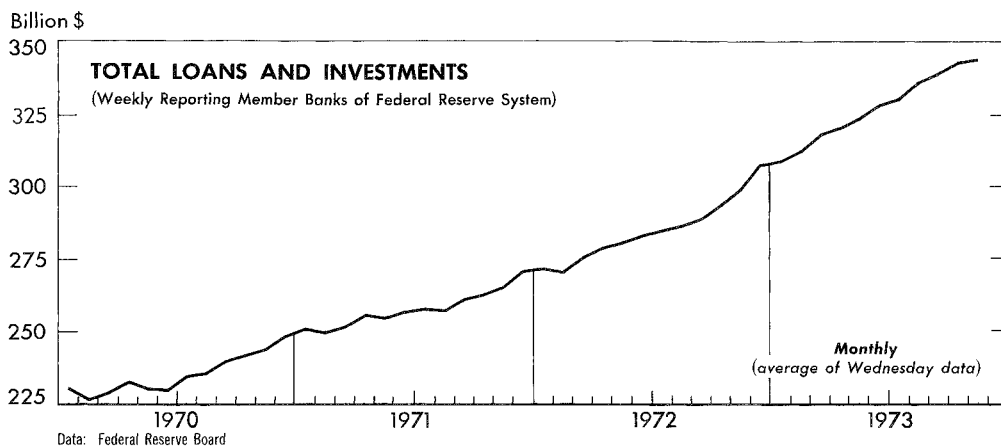


BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1972		1973			
	Dec. 23	Dec. 30	Dec. 8	Dec. 15	Dec. 22	Dec. 29
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	130.6	131.6	198.1	207.8	205.4	*206.0
ALL RETAIL STORES, SALES.....mil. \$.	12,749	8,911	11,213	12,103	.....	.....
Nondurable goods stores.....do.....	9,213	6,079	8,158	8,812	.....	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous.	327	339	346	342	.....	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,940	2,227	1,815	.....	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	1,760	2,009	1,705	.....	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number.	145	141	203	188	174	.....
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$.	66,191	66,575	70,493	71,229	71,682	72,202
Federal Reserve bank credit outstanding, total <u>3/</u>.....do.....	77,088	77,606	84,515	83,598	85,480	87,378
Member bank reserve balances <u>3/</u>.....do.....	31,408	31,441	34,851	34,366	35,128	35,554
Excess reserves, estimated <u>3/</u>.....do.....	206	189	376	-108	263	605
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do.....	101,990	104,029	100,757	102,784	103,634	.....
Savings deposits.....do.....	58,101	58,294	56,383	56,304	56,272	.....
Loans and investments, gross adjusted, total.....do.....	308,314	311,813	346,199	349,779	350,530	.....
U.S. Government obligations.....do.....	28,206	28,650	25,974	26,201	25,382	.....
Commercial and industrial loans (gross).....do.....	90,702	91,003	107,993	108,273	108,943	.....
Real estate loans (gross).....do.....	45,833	45,891	54,473	54,723	54,836	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	7.48	7.48	8.02	8.04	8.06	.....
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=10..	115.95	116.93	92.16	93.57	94.82	95.74
Industrial, 425 stocks.....do.....	129.33	130.59	103.37	104.75	106.21	107.09
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	9,995	8,620	12,805	12,550	.....	.....
Electric power, by utilities.....mil. kw.-hr.	35,914	32,440	34,700	36,113	.....	.....
Motor vehicles (passenger cars).....number.	204,209	84	202,156	189,407	127,399	.....
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl.	9,473	9,416	9,051	8,987	.....	.....
Steel, raw.....thous. sh. tons..	2,686	2,603	2,907	2,926	.....	.....
Index of production.....1967=100..	110.1	106.7	119.2	119.9	.....	.....
RAIL FREIGHT, REVENUE TON-MILES.....bil.	14.9	12.1	17.1	.....	.....	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Friday price.

MONTHLY BUSINESS STATISTICS

ITEM	1972		1973			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: <u>1/</u>						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$.	37,058	36,503	37,291	40,945	42,285	41,784
Primary metals.....do.....	5,138	5,025	5,846	6,155	r6,345	6,405
Transportation equipment.....do.....	10,155	10,208	8,281	10,134	r11,158	11,338
Value (seasonally adjusted):						
Durable goods industries, total.....do.....	36,302	36,870	39,633	40,162	r41,567	42,308
Primary metals.....do.....	5,437	5,349	6,165	6,266	r6,730	6,816
Transportation equipment.....do.....	9,820	9,915	10,281	10,697	r10,809	11,048
Supplementary series:						
Household durables.....do.....	2,734	2,922	3,084	3,042	r3,152	3,169
Capital goods industries.....do.....	10,539	10,737	11,687	12,032	r12,096	12,381
Nondefense.....do.....	8,966	9,165	10,135	10,425	r10,386	10,741
Defense.....do.....	1,573	1,572	1,552	1,607	r1,710	1,640
MANUFACTURERS' ORDERS: <u>1/</u>						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do.....	37,690	36,827	39,737	42,703	r44,517	43,724
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do.....	37,127	37,462	42,689	42,259	r44,037	44,164
Primary metals.....do.....	5,512	5,449	7,150	6,325	r6,868	6,750
Transportation equipment.....do.....	10,150	9,813	10,948	10,978	r11,368	11,412
Supplementary series:						
Household durables.....do.....	2,797	2,860	2,996	3,055	r3,220	3,276
Capital goods industries.....do.....	11,062	11,124	12,887	12,832	r13,488	13,669
Nondefense.....do.....	9,625	9,699	11,032	11,267	r11,595	11,883
Defense.....do.....	1,437	1,425	1,855	1,565	r1,893	1,786
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do.....	78,927	79,251	101,441	103,198	r105,436	107,381
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do.....	79,683	80,275	102,621	104,716	r107,185	109,041
Primary metals.....do.....	7,874	7,974	14,798	14,857	r14,996	14,932
Transportation equipment.....do.....	25,584	25,482	29,598	29,878	r30,437	30,800

r/ Revised. 1/ Data for Nov. 1973 are advance estimates.

ITEM	1972		1973			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS--Con. 1/						
Unfilled orders, end of month (seas. adj.)--Con.						
Supplementary series:						
Household durables.....mil. \$..	2,035	1,973	2,201	2,213	r2,281	2,390
Capital goods industries.....do....	48,644	49,031	57,974	58,771	r60,165	61,449
Nondefense.....do.....	29,208	29,742	37,202	38,042	r39,253	40,393
Defense.....do.....	19,436	19,289	20,772	20,729	r20,912	21,056
NEW BUSINESS INCORPORATIONS (Dun & Bradstreet, Inc.):						
Unadjusted.....number..	26,736	23,991	27,510	p23,465	.....	.....
Seasonally adjusted.....do....	27,417	26,387	27,696	p26,277	.....	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
Earnings per production or nonsupervisory worker on pay-rolls of private nonfarm establishments:						
Average hourly earnings index, seasonally adjusted:						
Current dollars.....1967=100..	140.4	140.7	147.6	r149.0	r149.7	p150.1
1967 dollars.....do.....	110.9	110.8	109.3	r110.0	r109.6	p109.0
Gross average weekly earnings:						
Current dollars, seasonally adjusted.....	139.13	138.76	145.04	r147.31	147.26	p147.63
1967 dollars, seasonally adjusted.....	109.89	109.28	107.39	r108.72	107.80	p107.23
Spendable average weekly earnings (married worker with three dependents):						
Current dollars, seasonally adjusted.....	123.43	123.14	127.11	r128.87	128.82	p129.11
1967 dollars, seasonally adjusted.....	97.49	96.98	94.11	r95.11	94.30	p93.78
FINANCE						
SECURITY MARKETS:						
BONDS:						
Yields:						
Domestic corporate (Moody's).....percent..	7.59	7.52	8.04	8.06	7.96	8.02
By rating:						
Aaa.....do.....	7.21	7.12	7.68	7.63	7.60	7.67
Aa.....do.....	7.45	7.39	7.84	7.86	7.84	7.90
A.....do.....	7.64	7.58	8.11	8.11	7.98	8.07
Baa.....do.....	8.06	7.99	8.53	8.63	8.41	8.42
By group:						
Industrials.....do.....	7.36	7.28	7.91	7.89	7.76	7.81
Public utilities.....do.....	7.63	7.55	8.06	8.09	8.04	8.11
Railroads.....do.....	7.97	7.95	8.32	8.37	8.24	8.28
STOCKS:						
Dividend rates, prices, yields, common stocks (Moody's):						
Dividends per share, annual rate, composite..dollars..	8.98	9.21	9.59	9.62	9.73	10.16
Industrials.....do.....	9.62	9.97	10.53	10.58	10.75	11.22
Public utilities.....do.....	4.89	4.90	5.02	5.03	5.03	5.03
Railroads.....do.....	3.79	3.83	4.06	4.06	4.09	4.09
N.Y. banks.....do.....	7.31	7.31	7.54	7.54	7.55	7.55
Property and casualty insurance companies.....do....	11.02	11.02	13.23	11.88	11.88	11.90
Price per share, end of mo., composite.....do....	295.56	309.50	279.26	287.99	r288.50	258.72
Industrials.....do.....	365.83	383.21	350.38	357.90	361.44	320.11
Public utilities.....do.....	83.36	86.86	67.87	72.38	68.21	60.95
Railroads.....do.....	83.85	93.33	71.44	77.35	80.73	83.86
Yields, composite.....percent..	3.04	2.98	3.43	3.34	3.37	3.93
Industrials.....do.....	2.63	2.60	3.01	2.96	2.97	3.51
Public utilities.....do.....	5.87	5.64	7.40	6.95	7.37	8.25
Railroads.....do.....	4.52	4.10	5.68	5.25	5.07	4.88
N.Y. banks.....do.....	3.05	3.17	2.83	2.75	2.70	3.02
Property and casualty insurance companies.....do....	2.70	2.52	3.69	3.20	3.28	3.38
Prices:						
Standard & Poor's Corporation:						
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941-43=10..	109.56	115.05	103.80	105.61	109.84	102.03
Industrial, total (425 stocks).....do.....	122.39	128.29	116.75	118.52	123.42	114.64
Capital goods (116 stocks).....do.....	119.50	122.11	115.98	116.60	122.30	115.48
Consumers' goods (184 stocks).....do.....	112.94	119.51	104.35	105.16	106.58	96.97
Public utility (55 stocks).....do.....	56.66	61.16	50.14	52.31	53.22	48.30
Railroad (20 stocks).....do.....	41.20	42.41	33.76	35.49	38.24	39.74
Banks:						
New York City (9 stocks).....do.....	63.99	63.45	66.62	71.08	73.43	69.63
Outside New York City (16 stocks).....do.....	118.20	117.74	102.43	107.24	113.30	107.01
Property liability insurance (16 stocks).....do....	133.04	149.68	114.02	115.33	119.88	117.72
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	4,508.5	4,613.5	5,810.4	6,015.6	6,783.5	7,127.7
Excl. Department of Defense Shipments.....do....	4,441.0	4,582.9	5,778.5	5,959.0	6,749.3	7,091.1
Seasonally adjusted.....do.....	4,316.3	4,472.9	6,004.3	6,448.4	6,431.6	6,819.0
Exports of U.S. merchandise, total.....do.....	4,447.2	4,527.2	5,706.5	5,936.5	6,668.1	7,037.8
By commodity groups and principal commodities:						
Food and live animals.....do.....	550.6	615.7	1,207.5	1,191.0	1,216.0	1,385.2
Beverages and tobacco.....do.....	85.8	94.8	77.3	92.9	110.6	128.7
Crude materials, inedible, exc. fuels.....do.....	500.0	506.0	558.9	506.3	749.8	892.2
Mineral fuels, lubricants, etc.....do.....	137.1	146.9	153.6	121.6	177.1	156.2
Animal and vegetable oils, fats, waxes.....do.....	35.2	47.8	60.2	66.2	59.1	61.4
Chemicals.....do.....	392.9	331.9	516.6	505.6	553.1	655.0

Revised. 1/ Data for Nov. 1973 are advance estimates.

ITEM	1972		1973			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
FOREIGN TRADE -- Con.						
GENERAL EXPORTS--Con.						
By commodity groups -- Con.						
Manufactured goods.....mil. \$..	445.7	426.4	607.1	648.8	709.2	731.3
Machinery and transport equipment, total.....do....	1,885.9	1,904.1	2,067.6	2,319.4	2,551.0	2,564.0
Electrical.....do....	334.8	341.3	414.1	429.9	489.1	466.1
Transport equipment, total.....do....	754.8	721.8	665.4	885.8	919.0	1,009.3
Miscellaneous manufactured articles.....do....	282.8	264.9	331.0	336.9	378.5	373.3
Commodities not classified.....do....	131.0	128.7	126.8	147.7	163.8	178.6
GENERAL IMPORTS, TOTAL.....do....	5,008.5	5,201.4	5,997.4	5,286.3	6,373.3	6,787.2
Seasonally adjusted.....do....	4,737.5	5,147.9	6,020.9	5,575.1	5,904.5	6,733.3
By commodity groups and principal commodities:						
Food and live animals.....do....	585.1	545.1	696.9	615.7	707.0	809.0
Beverages and tobacco.....do....	107.1	117.3	91.2	91.0	128.0	127.0
Crude materials, inedible, exc. fuels.....do....	347.3	383.1	408.7	386.8	490.7	478.7
Mineral fuels, lubricants, etc.....do....	412.4	417.0	776.4	694.9	794.7	908.3
Animal and vegetable oils and fats.....do....	15.5	10.1	23.5	21.2	25.5	37.4
Chemicals.....do....	165.8	177.4	206.2	189.2	206.1	216.2
Manufactured goods.....do....	1,086.4	1,072.5	1,135.2	968.9	1,136.0	1,239.6
Machinery and transport equipment.....do....	1,523.6	1,713.6	1,683.7	1,507.6	1,943.9	2,055.2
Miscellaneous manufactured articles.....do....	618.2	621.4	820.0	666.2	781.3	772.2
Commodities not classified.....do....	147.1	143.9	155.7	144.9	160.2	143.4
TRANSPORTATION EQUIPMENT						
RETAIL SALES, NEW PASSENGER CARS:						
Total, not seasonally adjusted.....thous..	1,069	1,032	838	875	979	p912
Domestics.....do....	932	891	686	754	858	778
Imports.....do....	137	141	152	121	121	p134
Total, seasonally adjusted at annual rates.....mil..	11.2	11.6	11.6	11.6	9.8	p10.1
Domestics.....do....	9.6	9.8	9.9	10.2	8.4	p8.4
Imports.....do....	1.6	1.8	1.7	1.5	1.3	p1.8
Retail inventories, new cars (domestics), end of month:						
Not seasonally adjusted.....thous..	1,288	1,313	1,387	1,360	1,479	1,628
Seasonally adjusted.....do....	1,492	1,473	1,553	1,478	1,664	1,812
Inventory-sales ratio, new cars (domestics).....ratio..	1.9	1.8	1.9	1.7	2.4	2.6

p/ Preliminary.

USCOMM--DC--11,546

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON, D.C. 20402

OFFICIAL BUSINESS

POSTAGE AND FEES PAID
U.S. GOVERNMENT PRINTING OFFICE
375



First-Class Mail

WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS

