

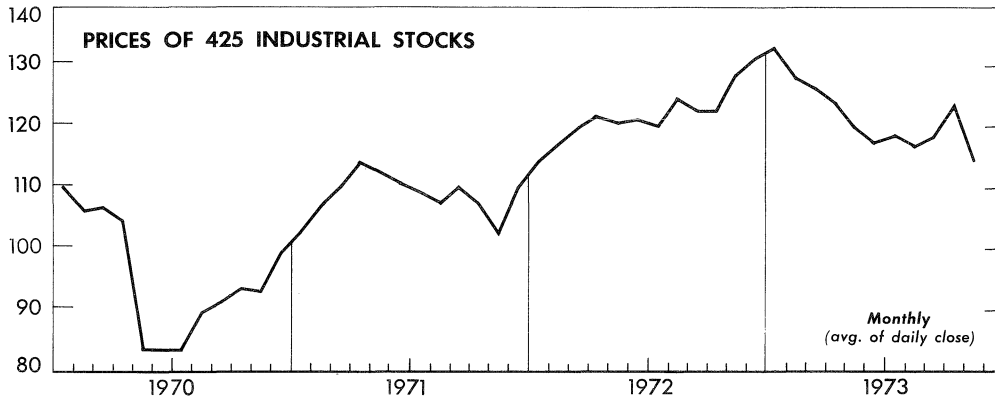
BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

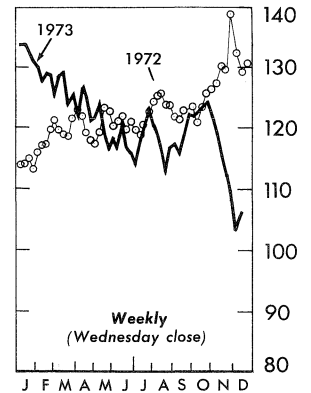
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

1941-43=10

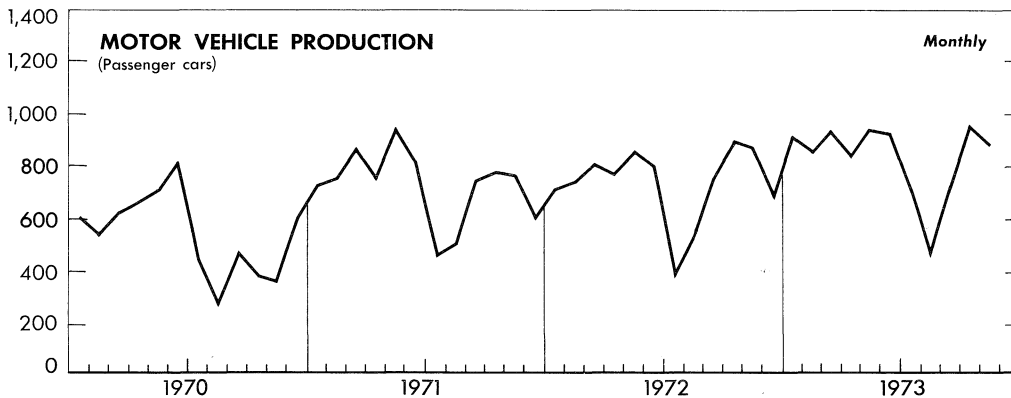


Data: Stand. & Poor's Corp.

1941-43=10

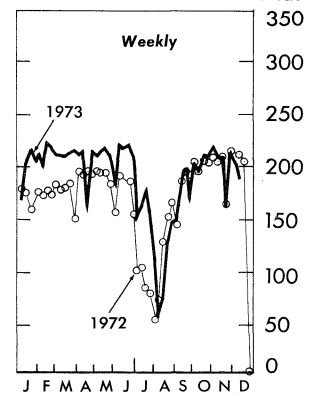


Thousands

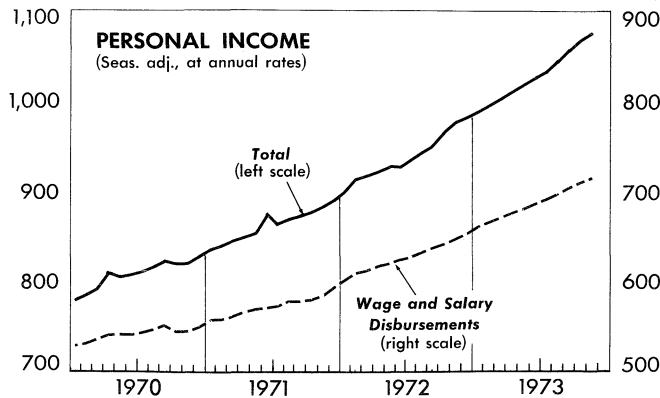


Data: Motor Vehicle Mfrs. Assn.

Thousands

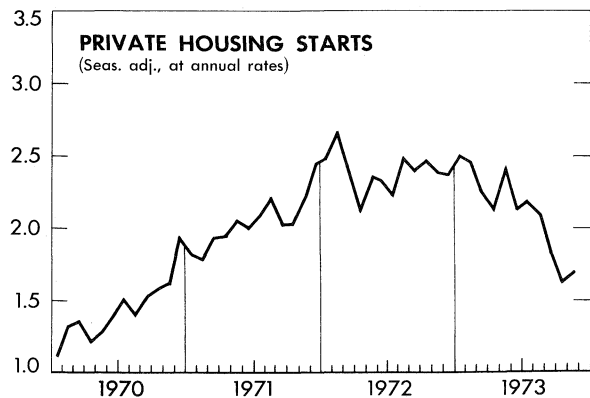


Billion \$



Data: U.S. Dept. of Commerce

Million



Data: U.S. Dept. of Commerce

*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1972		1973			
	Dec. 16	Dec. 23	Dec. 1	Dec. 8	Dec. 15	Dec. 22
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	131.4	130.6	192.1	198.1	207.8	205.4
ALL RETAIL STORES, SALES.....mil. \$..	10,964	12,749	10,956	11,189	.....	.....
Nondurable goods stores.....do....	7,735	9,213	7,487	8,134	.....	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	324	327	299	346	.....	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,980	1,940	1,788	.....	.....	.....
State programs (50 States, D.C., and Puerto Rico)...do....	1,790	1,760	1,620	.....	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number..	176	145	180	203	188	.....
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	65,874	66,191	70,502	70,493	71,229	71,679
Federal Reserve bank credit outstanding, total <u>3/</u> ...do....	75,903	77,088	84,370	84,515	83,598	85,441
Member bank reserve balances <u>3/</u>.....do....	31,068	31,408	34,366	34,851	34,366	35,093
Excess reserves, estimated <u>3/</u>.....do....	244	206	17	376	-108	228
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	101,409	102,189	100,178	100,757	102,968	.....
Savings deposits.....do....	58,772	58,091	56,278	56,383	56,310	.....
Loans and investments, gross adjusted, total.....do....	303,835	308,752	343,117	346,199	349,629	.....
U.S. Government obligations.....do....	28,190	28,191	24,257	25,974	26,268	.....
Commercial and industrial loans (gross).....do....	89,282	90,816	107,428	107,993	108,227	.....
Real estate loans (gross).....do....	45,721	45,850	54,509	54,473	54,713	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	7.47	7.48	8.01	8.02	8.04	.....
Stock prices, 500 stocks (Stand.&Poor's) <u>4/</u> ...1941-43=10..	118.56	115.95	97.65	92.16	93.57	94.82
Industrial, 425 stocks.....do....	132.29	129.33	109.72	103.37	104.75	106.21
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	10,290	9,995	10,575	11,740	.....	.....
Electric power, by utilities.....mil. kw.-hr..	37,009	35,914	33,968	34,700	36,113	.....
Motor vehicles (passenger cars).....number..	211,723	204,209	213,127	202,156	189,407	.....
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	9,476	9,473	9,045	9,051	.....	.....
Steel, raw.....thous. sh. tons..	2,721	2,686	2,961	2,907	2,926	.....
Index of production.....1967=100..	111.5	110.1	121.4	119.2	119.9	.....
RAIL FREIGHT, REVENUE TON-MILES.....bil.	14.9	14.9	16.9	17.1	.....	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1972			1973		
	II	III	IV	I	II	III
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
NATIONAL INCOME, TOTAL.....bil. \$..	928.3	949.2	978.6	1,015.0	1,038.2	r1,067.4
Compensation of employees, total.....do....	699.6	713.1	731.2	757.4	774.9	794.0
Proprietors' income, total.....do....	73.2	74.1	77.1	80.6	81.5	85.0
Rental income of persons.....do....	22.6	24.9	24.9	24.7	24.6	25.3
Corp. profits and inventory valuation adj., total.....do....	88.0	91.5	98.8	104.3	107.9	r112.0
Corporate profits before tax, total.....do....	94.8	98.4	106.1	119.6	128.9	r129.0
Corporate profits tax liability.....do....	41.4	42.9	45.9	52.7	57.4	r57.6
Corporate profits after tax.....do....	53.4	55.6	60.3	66.9	71.6	71.5
Inventory valuation adjustment.....do....	-6.7	-6.9	-7.3	-15.4	-21.1	-17.0
Net interest.....do....	44.8	45.7	46.6	47.9	49.4	51.1
	1972			1973		
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	967.0	977.6	1,047.3	1,058.5	r1,067.5	1,076.2
Wage and salary disbursements, total.....do....	643.8	648.4	698.9	706.0	r711.2	716.8
Commodity-producing industries, total.....do....	232.8	235.0	254.8	257.8	r259.5	261.6
Manufacturing.....do....	181.6	183.8	198.7	200.8	r202.5	203.9
Distributive industries.....do....	155.2	155.6	167.1	168.7	169.6	171.0
Service industries.....do....	119.2	119.8	130.8	132.5	r132.9	133.9
Government.....do....	136.7	138.1	146.2	147.0	148.2	150.4
Other labor income.....do....	42.0	42.3	45.3	45.8	46.2	46.7
Proprietors' income:						
Business and professional.....do....	55.1	55.1	58.0	58.1	r58.5	58.7
Farm.....do....	20.8	22.4	27.1	28.3	r28.9	29.4
Rental income of persons.....do....	25.1	24.7	25.3	25.5	25.6	25.7
Dividends.....do....	26.3	26.3	28.2	28.3	28.5	28.7
Personal interest income.....do....	79.6	80.4	89.0	90.3	r91.5	92.5
Transfer payments.....do....	109.7	113.7	119.0	120.2	r121.1	121.9
Less personal contributions for soc. insurance...do....	35.4	35.7	43.6	43.9	44.0	44.2
Total nonagricultural income.....do....	938.8	947.7	1,012.1	1,021.8	r1,030.0	1,037.9

r/ Revised.

ITEM	1972		1973			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
Unadjusted indexes:						
All items.....1967=100..	126.2	126.9	135.1	135.5	136.6	137.6
Special group indexes:						
All items less food.....do....	127.1	127.4	130.9	131.8	133.1	134.0
All items less medical care.....do....	126.2	126.6	135.0	135.4	136.4	137.5
Commodities.....do....	122.3	122.7	132.8	132.8	133.5	134.7
Nondurables.....do....	123.1	123.5	136.6	136.5	137.4	138.9
Nondurables less food.....do....	121.3	121.7	124.7	125.5	127.0	128.5
Durables.....do....	120.1	120.3	122.6	122.6	123.2	123.3
Services.....do....	134.6	134.9	139.3	140.6	142.2	143.0
Services less rent.....do....	137.2	137.6	141.9	143.4	145.2	146.1
Food.....do....	124.9	125.4	149.4	148.3	148.4	150.0
Meats, poultry, and fish.....do....	131.3	131.5	184.0	180.2	170.7	167.4
Dairy products.....do....	117.1	117.7	126.6	130.3	137.3	141.2
Fruits and vegetables.....do....	124.5	126.5	152.6	137.3	138.3	143.7
Housing.....do....	130.4	130.8	135.2	136.6	138.1	139.4
Shelter.....do....	136.0	136.2	141.1	142.9	144.7	145.6
Rent.....do....	120.3	120.5	125.0	125.4	125.9	126.3
Homeownership.....do....	141.8	142.0	147.0	149.2	151.5	152.6
Fuel and utilities.....do....	120.6	121.7	126.3	126.8	128.6	132.1
Fuel oil and coal.....do....	118.1	119.3	132.8	133.6	141.1	155.6
Gas and electricity.....do....	120.9	122.2	125.8	126.5	127.4	129.8
Household furnishings and operation.....do....	121.8	122.1	125.3	126.1	126.7	127.5
Apparel and upkeep.....do....	124.3	125.0	126.5	128.3	129.6	130.5
Transportation.....do....	121.2	121.4	124.5	123.9	125.0	125.8
Private.....do....	118.7	119.0	122.3	121.6	122.9	123.8
New cars.....do....	110.1	110.2	110.6	109.1	111.9	112.2
Used cars.....do....	115.2	116.0	121.3	120.3	118.5	116.1
Public.....do....	144.1	144.1	144.9	145.5	145.2	144.6
Health and recreation.....do....	127.2	127.4	130.5	131.1	132.1	132.6
Medical care.....do....	133.9	134.1	137.6	138.3	140.6	140.9
Personal care.....do....	120.8	121.0	125.7	126.3	127.3	128.1
Reading and recreation.....do....	124.0	124.1	126.1	126.8	127.2	127.5
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.790	\$0.788	\$0.740	\$0.738	\$0.732	\$0.727
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	218.2	187.1	r199.9	r148.9	r148.7	132.7
Privately owned.....do....	216.5	185.7	197.2	r148.4	r146.3	131.4
One-family structures.....do....	117.0	97.4	106.8	r84.5	r85.7	70.5
Seasonally adjusted at annual rates:						
Total privately owned.....do....	2,446	2,395	2,094	r1,804	r1,636	1,698
One-family structures.....do....	1,315	1,324	1,125	r982	r951	945
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	2,318	2,226	1,750	1,596	r1,316	1,269
One-family structures.....do....	1,138	1,013	805	778	r654	646
CONSTRUCTION COST INDEXES:						
American Appraisal Co., The:						
Average, 30 cities.....1913=100..	1,399	1,405	1,539	1,547	1,547	.....
Atlanta.....do....	1,588	1,590	1,762	1,570	1,756	.....
New York.....do....	1,441	1,443	1,591	1,659	1,659	.....
San Francisco.....do....	1,319	1,319	1,522	1,518	1,517	.....
St. Louis.....do....	1,318	1,320	1,464	1,461	1,461	.....
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..						
By purpose of loan:	4,522	4,393	4,971	r3,177	2,788	.....
Home construction.....do....	761	714	801	r572	532	.....
Home purchase.....do....	2,423	2,307	3,059	r1,838	1,548	.....
All other purposes.....do....	1,338	1,372	1,111	r767	708	.....
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	100,039	93,635	101,577	101,944	r107,422	p103,481
Reserve bank credit outstanding, total.....do....	75,173	73,476	82,489	81,123	r85,454	83,042
Discounts and advances.....do....	481	501	2,842	1,558	2,198	1,914
U.S. Government securities.....do....	70,094	69,501	76,093	76,165	78,491	77,129
Gold certificate account.....do....	10,303	10,303	10,303	10,303	11,460	11,460
Liabilities, total.....do....	100,039	93,635	101,577	101,944	r107,422	p103,481
Deposits, total.....do....	29,159	25,666	30,822	30,919	r34,886	30,970
Member-bank reserve balances.....do....	26,757	23,667	28,955	28,240	r31,787	27,933
Federal Reserve notes in circulation.....do....	57,062	58,419	61,640	61,628	62,120	63,292
Commercial bank credit (last Wednesday of month, except for June 30 and Dec. 31 call dates), seas. adj.:						
Total loans and investments <u>1</u> /.....bil. \$..	r540.4	r549.9	r616.0	r618.2	r621.7	r624.6
Loans <u>1</u> /.....do....	r365.7	r372.9	r435.3	r438.1	r440.0	r443.6
U.S. Government securities.....do....	r60.3	r60.9	r57.7	r56.3	r54.9	r54.5
Other securities.....do....	r114.4	r116.1	r123.0	r123.8	r126.8	r126.5

r/ Revised. 1/ Excludes interbank loans.

ITEM	1972		1973			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
FINANCE -- Con.						
MONEY AND INTEREST RATES:						
Home mortgage rates (conventional 1st mortgages): 1/						
New home purchase (U.S. average).....percent..	7.48	7.50	7.94	8.17	r8.31	p/ 8.36
Existing home purchase (U.S. average).....do....	7.43	7.44	8.01	8.26	r8.50	p/ 8.56
LIFE INSURANCE:						
INSTITUTE OF LIFE INSURANCE:						
ASSETS, TOTAL, ALL U.S. COMPANIES.....bil. \$..	236.23	238.34	247.66	250.20	251.59	.....
Government securities.....do....	11.47	11.62	11.42	11.40	11.40	.....
Corporate securities.....do....	111.66	113.18	117.84	119.20	119.71	.....
Mortgage loans, total.....do....	75.69	75.90	78.66	79.04	79.52	.....
Nonfarm.....do....	70.06	70.27	72.84	73.18	73.62	.....
Real estate.....do....	7.22	7.26	7.63	7.68	7.76	.....
Policy loans and premium notes.....do....	17.86	17.93	19.18	19.51	19.77	.....
Cash.....do....	1.46	1.43	1.73	1.81	1.83	.....
Other assets.....do....	10.86	11.02	11.20	11.56	11.59	.....
MONEY SUPPLY AND RELATED DATA (avg. of daily figures):						
Unadjusted for seas. variation:						
Total money supply.....bil. \$..	251.2	254.3	260.7	261.9	264.0	p268.5
Currency outside banks.....do....	55.7	56.7	60.0	60.1	60.3	61.4
Demand deposits.....do....	195.5	197.7	200.8	201.8	203.6	207.2
Time deposits adjusted.....do....	305.9	307.7	354.7	357.2	358.2	356.7
U.S. Government demand deposits.....do....	6.6	6.2	4.0	5.1	5.8	4.2
Adjusted for seas. variation:						
Total money supply.....do....	251.6	252.7	263.9	263.4	264.4	p266.8
Currency outside banks.....do....	55.7	56.2	59.7	60.1	60.3	60.8
Demand deposits.....do....	195.9	196.5	204.2	203.3	204.0	205.9
Time deposits adjusted.....do....	304.8	308.4	353.6	355.6	356.1	356.8
SECURITY MARKETS:						
STOCKS:						
Prices:						
Dow-Jones average (65 stocks).....	321.92	322.19	267.36	277.54	295.03	272.02
Industrial (30 stocks).....	944.10	1,001.19	883.73	909.98	967.62	878.98
Public utility (15 stocks).....	113.06	121.33	95.72	99.96	101.67	93.18
Transportation (20 stocks).....	215.88	227.89	157.72	166.82	182.75	175.93

r/ Revised. 1/ Beginning Jan. 1973, data reflect changes in sampling and weighting.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS