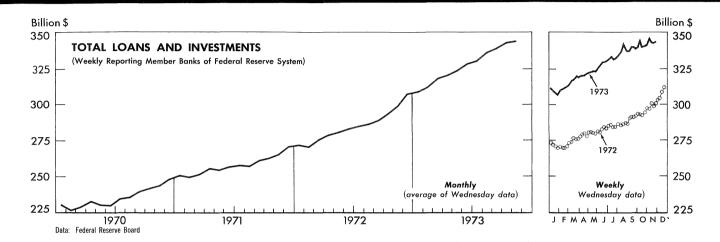
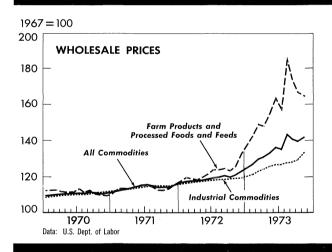


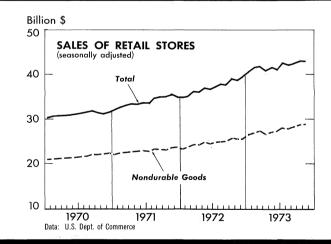
A WEEKLY
SUPPLEMENT
TO THE

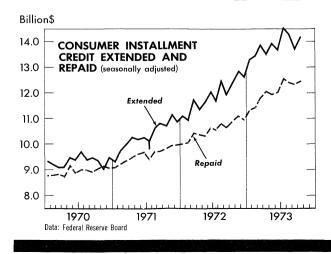
SURVEY OF CURRENT BUSINESS*

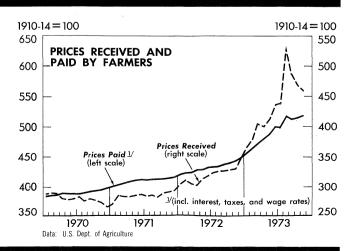
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS











ITEM	1972		1973				
	Dec. 2	Dec. 9	Nov. 17	Nov. 24	Dec. 1	Dec. 8	
WHOLESALE PRICES, 22 COMMODITIES <u>2</u> /1967=100	127.9	129.4	190.8	193.4	192.1	198.1	
ALL RETAIL STORES, SALESmil. \$ Nondurable goods storesdo	10,222 6,759	10,511 7,282	10,499 7,070	9,962 6,942	10,955 7,473	,	
INITIAL UNEMPLOYMENT CLAIMS, State programsthous INSURED UNEMPLOYMENT, all programsdo State programs (50 States, D.C., and Puerto Rico)do FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number	269 1,794 1,609 198	318 1,866 1,679 204	261 1,576 1,423 189	238 1,794 1,623 180	304	203	
FINANCE: Gurrency in circulation $\underline{3}/$ mil. \$. Federal Reserve bank credit outstanding, total $\underline{3}/$ do Member bank reserve balances $\underline{3}/$ do Excess reserves, estimated $\underline{3}/$ do	65,142 75,241 30,745 340	65,175 75,582 31,009 336	69,835 82,533 34,728 21	70,181 84,990 35,054 336	70,502 84,370 34,366 17	70,493 84,448 37,784 309	
Assets and liabilities of large commercial banks: 4/ Demand deposits, adjusted	97,245 58,194 300,431 27,930 88,550 45,603	98,261 58,259 303,359 28,357 88,796 45,560	98,279 56,262 342,461 24,129 107,089 54,208	97,967 56,315 342,713 24,872 107,381 54,416	100,027 56,276 343,042 24,338 107,425 54,502		
Bond yields, domestic corporate (Moody's) 3/percent Stock prices, 500 stocks (Stand. & Poor's) 4/.1941-43=10 Industrial, 425 stocks	7.47 116.52 129.78	7.46 118.01 131.58	8.02 102.45 115.16	8.02 99.76 112.14	8.01 97.65 109.72	8.02 92.16 103.37	
PRODUCTION: Bituminous coalthous. sh. tons Electric power, by utilitiesmil. kwhr Motor vehicles (passenger cars)number Petroleum (crude) and condensate 3/thous. bbl	11,325 34,618 215,444 9,538	10,950 35,692 215,368 9,544	11,700 34,712 208,673 9,053	10,575 32,884 162,187 9,092	11,730 33,968 213,127 9,045	202,156	
Steel, rawthous. sh. tons Index of production1967=100 AIL FREIGHT, REVENUE TON-MILESbil	2,698 110.6 16.1	2,730 111.9 15.7	2,907 119.2 17.1	2,959 121.3 15.0	2,961 121.4 16.9	2,907 119•2	

 $[\]underline{1}$ / Data do not always cover calendar weeks. $\underline{2}$ / Tuesday price. $\underline{3}$ / Daily average. $\underline{4}$ / Wednesday data

MONTHLY BUSINESS STATISTICS

ITEM	1972		1973				
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.	
COMMODITY PRICES							
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS1910-14=100	329	332	527	486	468	459	
Cropsdo	264	2.72	440	414	411	408	
Commercial vegetablesdo	300	354	360	325	318	337	
Cottondo	216	229	310	377	370	350	
Feed grains and haydo	188	192	363	325	331	330	
Food grainsdo	228	239	506	528	501	518	
Fruitdo	325	277	322	325	351	314	
Tobaccodo	702	704	709	729	724	735	
Livestock and productsdo	385	383	602	548	518	503	
Dairy productsdo	383	391	411	456	482	505	
Meat animalsdo	513	497	849	731	670	635	
Poultry and eggsdo	136	151	310	282	254	240	
All commodities and servicesdo	377	381	451	447	447	452	
Family living itemsdo	404	408	453	456	458	470	
Production itemsdo	358	361	451	441	r439	439	
All commod., services, int., taxes, and wage ratesdo	440	443	516	512	514	518	
PARITY RATIOdo	75	75	102	95	91	89	
SPOT MARKET PRICES, BASIC COMMODITIES:	, ,						
22 Commodities	124.5	126.2	207.8	194.9	r192.0	192.1	
9 Foodstuffsdo	119.4	118.7	236.6	208.0	197.7	191.5	
13 Raw industrialsdo WHOLESALE PRICE INDEXES:	128.1	131.6	189.8	186.3	r188.1	192.4	
ALL COMMODITIESdo	120.0	120.7	142.7	140.2	139.5	141.8	
Farm productsdo	125.5	128.8	213.3	200.4	188.4	184.0	
Food and feeds, processeddo	121.8	123.1	166.2	156.3	153.1	151.9	
Industrial commoditiesdo	118.8	119.1	127.4	128.1	129.6	133.5	
Chemicals and allied productsdo	104.4	104.7	111.0	111.5	112.7	113.5	
Fuels and related products, and powerdo	120.6	121.3	142.9	144.8	150.5	179.2	
Furniture and household durablesdo	112.0	112.3	115.9	116.0	116.6	117.2	
Hides, skins, and leather productsdo	139.8	144.0	143.0	143.8	143.8	143.0	
Lumber and wood productsdo	149.2	149.4	178.8	181.9	180.3	184.7	
Machinery and equipmentdo	118.4	118.5	122.3	122.6	123.1	123.8	
Metals and metal productsdo	124.1	124.1	133.7	134.4	135.9	138.5	

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THEM	1972		1973					
ITEM	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.		
COMMODITY PRICESCon.								
WHOLESALE PRICE INDEXES Con.								
Industrial commodities - Con. Nonmetallic mineral products	127.3	127.3	130.0	129.9	130.9	131.5		
Pulp, paper, and allied productsdo	114.7	115.0	123.3	124.4	125.8	127.6		
Rubber and plastics productsdo	109.5	109.8	113.1	112.8	114.0	114.8		
Textile products and appareldodo Transportation equipmentDec. 1968=100.	114.8 112.9	115.1 113.0	125.2 115.1	126.8 114.5	128.5 115.9	130.0 116.1		
Miscellaneous products	115.0	115.0	121.0	121.1	121.0	121.3		
PURCHASING POWER OF THE DOLLAR AS MEASURED BY						1		
Wholesale prices	\$0.833	\$0.829	\$0.701	\$0.713	\$0.717	\$0.705		
DOMESTIC TRADE								
RETAIL TRADE, ALL RETAIL STORES:								
ESTIMATED SALES (UNADJUSTED), TOTAL 1/mil. \$ Durable goods storesdo	39,014 13,569	39,790	43,143	r40,906 r13,718	r43,709 r15,190	44,681 14,320		
Automotive groupdo	8,043	13,229	14,654 8,519	r7,843	r8,998	8,281		
Furniture and appliance groupdo	1,863	1,959	2,047	r1,972	r2,057	2,142		
Lumber, building, hardware groupdo	1,924	1,759	2,180	r1,937	2,066			
Nondurable goods storesdododo	25,445 1,923	26,561 2,055	28,489	r27,188 r1,974	r28,519 r2,024	30,361 2,257		
Drug and proprietary storesdo	1,189	1,201	1,939	r1,226	r1,304	1,304		
Eating and drinking placesdo	2,902	2,782	3,556	r3,339	r3,343	3,203		
Food groupdo	7,862	7,991	9,344	r8,859	r8,945	9,272		
Gasoline service stationsdodo	2,686 6,540	2,668 7,487	3,023 6,915	r2,827 r6,594	r2,948 r7,159	3,013 8,380		
- Shorar merenanare Group wrem nonocorco	0,540	1,407	0,515	10,354	17,137	,,,,,,		
STIMATED SALES (SEAS. ADJ.), TOTAL 1/do	39,106	38,713	42,363	r42,525	r43,081	43,127		
Durable goods storesdo Automotive groupdo	13,168 7,853	13,173 7,825	14,481	r14,267 r8,457	r14,346 8,497	14,310		
Furniture and appliance groupdo	1,846	1,846	8,645 2,025	r2,063	2,013			
Lumber, building, hardware groupdo	1,780	1,747	1,894	r1,836	1,864			
Nondurable goods storesdo	25,938	25,540	27,882	r28,258	r28,735	28,817		
Apparel groupdo Drug and proprietary storesdo	1,947 1,226	1,891 1,250	1,975 1,298	r2,042 r1,278	2,041 1,336			
Eating and drinking placesdo	2,873	2,913	3,158	r3,261	3,310			
Food groupdo	8,209	8,134	8,964	r8,992	9,210			
Gasoline service stationsdo	2,686	2,681	2,836	r2,876	3,017			
General merchandise group with nonstoresdodo	6,548	6,354	6,923	r6,989	6,982	•••••		
Unadjusted, totaldo	55,075	56,816	57,152	58,530	60,873			
Adjusted, totaldodo	53,934	54,658	58,797	58,811	59,785			
ETAIL FIRMS WITH 11 OR MORE STORES: Estimated sales (unadjusted), totaldo	11,826	12,814	13,016	r12,437	13,131	 		
Estimated sales (seasonally adjusted), totaldo	12,202	11,944	12,820	r13,013	13,277			
LABOR FORCE, EMPLOYMENT, AND EARNINGS								
ABOR FORCE, total, persons 16 years of age and over,		·		1				
not seasonally adjustedthous	89,591	89,400	92,436	91,298	92,046	92,168		
Civilian labor forcedo	87,176	86,969	90,129	89,006	89,757	89,884		
Employed, totaldo	82,707 3,721	82,703 3,363	85,921 3,826	84,841 3,436	85,994 3,525	85,828 3,419		
Nonagricultural industriesdo	78,986	79,340	82,095	81,406	82,469	82,409		
Unemployeddo	4,470	4,266	4,208	4,165	3,763	4,056		
Civilian labor force, seasonally adjusteddo	87,236	87,023	88,651	89,403	89,764	89,952		
Employed, totaldo	82,397	82,525	84,434	85,127	85,695	85,688		
Agriculturedo Nonagricultural industriesdo	3,658 78,739	3,556 78,969	3,443 80,991	3,370 81,757	3,471 82,224	3,636 82,052		
Unemployeddodo	4,839	4,498	4,217	4,276	4,069	4,264		
Long-term, 15 weeks and overdo	1,117	1,068	796	778	776	855		
Rates (unemployed in each group as percent of total in the group):								
All civilian workers	5.5	5.2	4.8	4.8	4.5	4.7		
Men, 20 years and over	3.9	3.5	3.1	3.1	2.9	3.0		
Women, 20 years and over	5.5	5.0	4.9	4.8	4.4	4.7		
Both sexes, 16-19 years	15.4 5.0	15.6 4.6	14.3 4.2	14.4 4.2	13.9 4.1	14.6		
Negro and other races	10.0	10.1	8.7	9.4	8.3	9.1		
Married men	2.8	2.5	2.1	2.1	2.1	2.2		
Occupation: White-collar workers	3.5	3.1	3.0	2.9	2.7	2.7		
Blue-collar workers Industry: Private nonfarm wage and salary workers	6.0 5.6	5.8 5.3	5.2 4.7	5.1 4.8	5.1 4.5	5.5 4.9		
Construction	10.3	10.5	8.2	9.9	9.1	9.6		
Manufacturing	5.1	4.6	4.1	4.2	3.7	4.2		
Durable goods	4.5	4.2	3.6	4.1	3.6	3.5		
SEASONALLY ADJUSTED								
MPLOYEES ON PAYROLLS of nonagric. estab., totalthous	73,584	73,835	75,747	r75,961	r76,275	p76,476		
Private sector	60,178 40,968	60,382 41,070	62,110 42,249	r62,305 r42,423	r62,601 r42,594	p62,765		
Goods-producingdo	23,379	23,444	24,171	r24,215	r24,335	p42,712 p24,401		
Miningdo	608	608	634	633	r639	p640		
Contract constructiondo	3,561	3,524	3,676	r3,700	3,689	p3,708		
Manufacturingdo	19,210 11,112	19,312 11,194	19,861 11,692	r19,882 r11,708	r20,007 r11,800	p20,053		
Nondurable goodsdo	8,098	8,118	8,169	r8,174	r8,207	p8,228		

r/ Revised. p/ Preliminary. 1/ Data for Nov. 1973 are advance estimates. 11,539

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MONTHLY BUSINESS STATISTICS—Continued

ITEM	1972		1973				
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov. <u>p</u> /	
LABOR FORCE, EMPLOYMENT, AND EARNINGSCon.							
EMPLOYEES ON PAYROLLS (NONAG. ESTAB.), Seas. adjCon.							
Service-producingthous	50,205	50,391	51,576	r51,746	r51,940	52,075	
Transportation, communication, elec., gas, etcdo	4,540	4,549	4,617	r4,629	r4,670	4,647	
Wholesale and retail tradedo	15,839	15,911	16,352	r16,388	r16,472	16,540	
Wholesale tradedo	3,958	3,963	4,099	r4,111	r4,137	4,162	
Retail tradedo	11,881	11,948	12,253	r12,277	r12,335	12,378	
Finance, insurance, and real estatedo	3,969	3,981	4,064	r4,078	r4,089	4,090	
Servicesdo	12,451	12,497	12,906	r12,995	r13,035	13,087	
Governmentdo	13,406	13,453	13,637	r13,656	r13,674	13,711	
Federaldo	2,639	2,644	2,599	r2,613	r2,626	2,629	
State and localdo	10,767	10,809	11,038	r11,043	r11,048	11,082	
Indexes of aggregate weekly man-hours, production or nonsuper-	·						
visory workers, seasonally adjusted:							
Private sector payrolls1967=100	108.1	108.4	110.9	r111.4	r111.6	112.2	
Miningdo	97.8	97.4	102.9	r103.7	r103.5	104.2	
Contract constructiondo	107.9	105.0	110.6	r110.2	r110.2	115.9	
Manufacturingdo	98.૪	99.8	101.8	102.6	103.0	103.1	
Durable goodsdo	97.8	99.2	102.6	r103.5	r104.2	104.0	
Nondurable goodsdo	100.4	100.7	100.7	r101.2	r101.3	101.9	
Transportation, communication, elec., gas, etcdo	105.6	105.6	107.9	r107.2	r108.2	107.7	
Wholesale and retail tradedo	111.2	111.7	113.0	r113.8	r113.8	114.6	
Finance, insurance, and real estatedo	121.2	120.9	122.7	123.7	r122.4	122.8	
Servicesdo	118.3	118.4	122.8	123.3	r123.3	123.7	
FINANCE							
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):							
Total outstanding, end of monthmil. \$	150.576	152,968	171.978	173,035	174,840		
Installment credit, totaldo	122,505	124,325	140,810	142,093	143,610		
Installment credit, extended and repaid:	,	,		, , ,	·		
Unadjusted:							
Extended, totaldo	12,337	12,806	15,099	12,624	14,454		
Repaid, totaldo	11,025	10,986	12,501	11,341	12,937		
Seasonally adjusted:	,	,	, _			1	
Extended, totaldo	12,404	12,846	14,294	13,691	14,149		
Repaid, totaldo	10,908	11,128	12,399	12,332	12,449		

<u>r/ Revised. p/ Preliminary.</u> USCOMM--DC--11,539

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