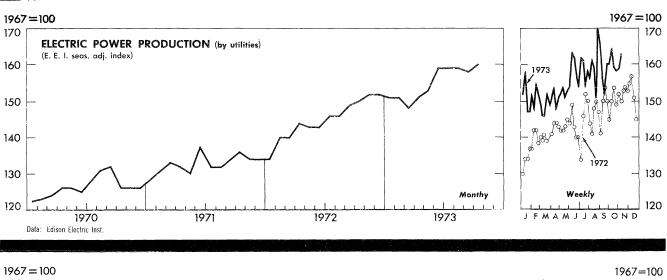
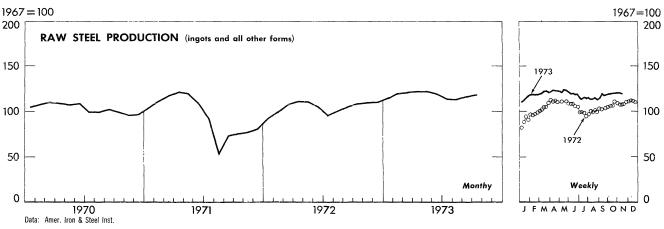
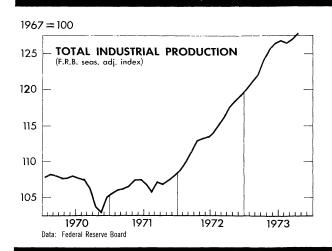


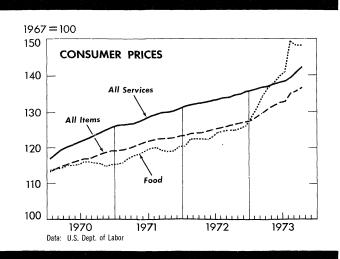
A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS









ITEM	1972		1973				
	Nov. 18	Nov. 25	Nov. 3	Nov. 10	Nov. 17	Nov. 24	
WHOLESALE PRICES, 22 COMMODITIES 2/1967=100	125.9	126.5	187.5	191.9	190.8	194.1	
ALL RETAIL STORES, SALESmil. \$ Nondurable goods storesdo	9,340 6,221	8,976 6,191	10,223 6,766	10,105 6,890	10,499 7,070	•••••	
INITIAL UNEMPLOYMENT CLAIMS, State programsthous INSURED UNEMPLOYMENT, all programsdo State programs (50 States, D.C., and Puerto Rico)do FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)do	281 1,624 1,446 175	238 1,810 1,617 132	230 1,666 1,338 153	278	189	180	
FINANCE: Currency in circulation $3/$	64,471 75,528 32,132 786	64,807 69,606 30,728 189	68,776 83,294 34,966 123	69,061 82,648 34,572 202	69,835 78,096 34,728 21	70,181 76,612 34,960 242	
Assets and liabilities of large commercial banks: 4/ Demand deposits, adjusted	97,917 58,189 300,173 26,318 88,404 45,297	96,268 58,237 298,978 26,597 88,535 45,543	99,610 56,135 341,626 23,195 106,719 53,865	97,395 56,257 345,399 24,180 107,069 53,953	98,284 56,256 342,489 24,126 106,974 54,187		
Bond yields, domestic corporate (Moody's) 3/percent Stock prices, 500 stocks (Stand. & Poor's) 4/1941-43=10 Industrial, 425 stocksdo	7.53 114.50 127.70	7.49 116.90 130.25	7.99 108.29 121.72	8.01 105.80 118.84	8.02 102.45 115.16	8.02	
PRODUCTION: Bituminous coalthous. sh. tons Electric power, by utilitiesmil. kwhr Motor vehicles (passenger cars)number Petroleum (crude) and condensate 3/thous. bbl	12,040 34,089 209,586 9,537	9,895 33,472 165,170 9,571	11,995 34,752 219,792 9,309	12,255 35,780 210,520 9,281	11,755 34,712 208,673 9,053	162,187	
Steel, rawthous. sh. tons Index of production1967=100	2,636 108.0	2,683 110.0	2,929 120 . 1	2,932 120.2	2,907 119.2	2,959 121.3	
RAIL FREIGHT, REVENUE TON-MILESbil	16.1	13.9	17.6	17.2			

 $[\]underline{1}$ / Data do not always cover calendar weeks. $\underline{2}$ / Tuesday price. $\underline{3}$ / Daily average. $\underline{4}$ / Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1972		1973				
	Sept.	Oct.	July	Aug.	Sept.	Oct.	
GENERAL BUSINESS INDICATORS							
ANUFACTURERS' SHIPMENTS: 1/							
Value (not seasonally adjusted):			1			1	
Durable goods industries, totalmil. \$	36,579	37,058	36,640	37,291	r40,945	42,114	
Primary metalsdo	5,122	5,138	5,536	5,846	r6,155	6,330	
Transportation equipmentdo	9,543	10,155	9,151	8,281	10,134	11,068	
Value (seasonally adjusted):	,	,	,	, , , , , , , ,			
Durable goods industries, totaldo	35,249	36,302	40,779	39,633	r40,162	41,302	
Primary metalsdo	5,212	5,437	6,023	6,165	r6,266	6,721	
Transportation equipmentdo	9,411	9,820	11,173	10,281	r10,697	10,613	
Supplementary series:	ŕ	·	ĺ	1	1	1	
Household durablesdo	2,698	2,734	3,095	3,084	r3,042	3,188	
Capital goods industriesdo	10,256	10,539	12,138	11,687	r12,032	12,071	
Nondefensedo	8,705	8,966	10,465	10,135	r10,425	10,417	
Defensedo	1,551	1,573	1,673	1,552	r1,607	1,654	
ANUFACTURERS' ORDERS: 1/			ĺ			1	
New orders, net (not seasonally adjusted):						1	
Durable goods industries, totaldo	38,466	37,690	39,411	39,737	r42,703	44,012	
New orders, net (seasonally adjusted):		1	1			1	
Durable goods industries, totaldo	37,292	37,127	42,697	42,689	r42,259	43,427	
Primary metalsdo	5,441	5,512	6,658	7,150	r6,325	6,925	
Transportation equipmentdo	10,003	10,150	10,980	10,948	r10,978	11,229	
Supplementary series:			i	i		1	
Household durablesdo	2,796	2,797	3,154	2,996	r3,055	3,262	
Capital goods industriesdo	11,530	11,062	12,603	12,887	r12,832	13,168	
Nondefensedo	9,727	9,625	11,404	11,032	r11,267	11,322	
Defensedo	1,803	1,437	1,199	1,855	r1,565	1,846	
Unfilled orders, end of month (unadjusted):				İ	1	i	
Durable goods industries, totaldodo	78,295	78,927	98,995	101,441	r103,198	105,098	
Unfilled orders, end of month (seasonally adjusted):							
Durable goods industries, totaldo	78,858	79,683	99,560	102,621	r104,716	106,842	
Primary metalsdo	7,799	7,874	13,815	14,798	r14,857	15,063	
Transportation equipmentdo	25,254	25,584	28,932	29,598	r29,878	30,495	

 $[\]underline{r}/$ Revised. $\underline{1}/$ Data for Oct. 1973 are advance estimates. 11,529

ITEM	1972		1973				
	Sept.	Oct.	Ju1y	Aug.	Sept.	Oct.	
GENERAL BUSINESS INDICATORSCon.							
MANUFACTURERS' ORDERSCon. 1/ Unfilled orders, end of month (seas. adj.)Con. Supplementary series:				!			
Household durablesmil.\$. Capital goods industriesdo	1,972 48,121	2,035 48,644	2,288 56,773	2,201 57,974	r2,213 r58,771	2,286 59,867	
Nondefensedodo	28,549 19,572	29,208 19,436	36,303 20,470	37,202 20,772	r38,042 r20,729	38,945 20,922	
COMMODITY PRICES							
CONSUMER PRICE INDEXES:							
Unadjusted indexes: All items	126.2	126.6	132.7	135•1	135.5	136.6	
All items less fooddo	126.7	127.1	130.4	130.9	131.8	133.1	
All items less medical caredo	125.9 122.0	126.2 122.3	132.5 129.7	135.0 132.8	135.4 132.8	136.4 133.5	
Nondurablesdo	122.8	123.1	132.4	136.6	136.5	137.4	
Nondurables less fooddo	120.8	121.3	124.4	124.7	125.5	127.0	
Durablesdo	119.8 134.1	120 . 1 134 . 6	122•4 138•4	122.6 139.3	122.6 140.6	123.2 142.2	
Services less rentdo	136.7	137.2	141.0	141.9	143.4	145.2	
Fooddodo	124.8 130.9	124.9 131.3	140.9 157.8	149.4 184.0	148.3 180.2	148.4 170.7	
Dairy productsdo	116.9	117.1	124.1	126.6	130.3	137.3	
Fruits and vegetablesdo	125.7	124.5	153.7	152.6	137.3	138.8	
Housingdo	130.1	130.4	134.2	135.2	136.6	138.1	
ShelterdoRentdo	135.7 119.9	136.0 120.3	139.7 124.4	141.1 125.0	142.9 125.4	144.7 125.9	
Homeownershipdo	141.5	141.8	145.2	147.0	149.2	151.5	
Fuel and utilitiesdo	120.3	120.6	125.7	126.3	126.8	128.6	
Fuel oil and coaldo	118.0	118.1	131.7	132.8	133.6	141.1	
Gas and electricitydo Household furnishings and operationdo	120.5 121.6	120.9 121.8	125.5 125.0	125.8 125.3	126.5 126.1	127.4 126.7	
Apparel and upkeepdo	123.1	124.3	125.8	126.5	128.3	129.6	
Transportationdo	121.0	121.2	124.8	124.5	123.9	125.0	
Privatedo	118.6 109.6	118.7 110.1	122.6 110.9	122.3 110.6	121.6 109.1	122.9 111.9	
Used carsdo	113.6	115.2	122.7	121.3	120.3	118.5	
Publicdo	144.0	144.1	144.9	144.9	145.5	145.2	
Health and recreationdo	126.8	127.2	130.3	130.5	131.1	132-1	
Medical caredoPersonal caredo	133.1 120.5	133.9 120.8	137.3 125.3	137.6 125.7	138.3 126.3	140.6 127.3	
Reading and recreationdodo	123.7	124.0	126.2	126.1	126.8	127.2	
PURCHASING POWER OF THE DOLLAR AS MEASURED BY Consumer prices	\$0.792	\$0.790	\$0.754	\$0.740	\$0.738	\$0.732	
LABOR FORCE, EMPLOYMENT, AND EARNINGS	401.72	40.,50	400,04	406,410	401,30	1	
SEASONALLY ADJUSTED							
EMPLOYEES ON PAYROLLS of nonagric. estab., totalthous	73,268	73,584	r75,478	r75,747	r75,972	p76,277	
Private sectordo Nonmanufacturing industriesdo	59,883	60,178	61,883	r62,110	r62,301	p62,581	
Goods-producingdodo	40,814 23,226	40,968 23,379	42,079 24,115	r42,249 r24,171	r42,425 r24,203	p42,600 p24,303	
Miningdo	606	608	631	r634	r633	p638	
Contract constructiondododo	3,551 19,069	3,561 19,210	3,680 19,804	r3,676 r19,861	r3,694 r19,876	p3,689	
Durable goodsdo	11,003	11,112	11,646	r11,692	r11,707	pl1,793	
Nondurable goodsdo	8,066 50,042	8,098 50,205	8,158 r51,363	r8,169 r51,576	r8,169 r51,769	p8,188	
Transportation, communication, elec., gas, etcdo	4,507	4,540	4,598	r4,617	r4,632	p4,666	
Wholesale and retail tradedo	15,794	15,839	16,294	r16,352	r16,393	p16,468	
Wholesale tradedo Retail tradedo	3,946 11,848	3,958 11,881	4,071 12,223	r4,099 r12,253	r4,125 r12,268	p4,151	
Finance, insurance, and real estatedo	3,953	3,969	4,048	4,064	r4,077	p4,086	
Servicesdododododododo.	12,403 13,385	12,451 13,406	12,828 r13,595	r12,906 r13,637	r12,996 r13,671	p13,053	
Federaldo	2,633	2,639	r2,588	2,599	r2,609	p2,608	
State and localdo	10,752	10,767	11,007	r11,038	r11,062	p11,088	
Earnings per production or nonsupervisory worker on pay- rolls of private nonfarm establishments:			ļ				
Average hourly earnings index, seasonally adjusted:		1	1				
Current dollars1967=100	139.3	140.4	146.9	r147.6	r148.7	p149.5	
1967 dollarsdodo	110.4	110.9	110.9	r109.3	r109.8	p109.4	
Current dollars, seasonally adjusted	137.64	139.13	145.45	145.04	r146.94	p147.26	
1967 dollars, seasonally adjusted	109.07	109.89	109.77	107.39	r108.45	p107.80	
three dependents):)		
Current dollars, seasonally adjusted	122.26 96.89	123.43 97.49	127.42 96.16	127.11 94.11	r128.57 r94.89	p128.82 p94.30	
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 $\underline{r}/$ Revised. $\underline{p}/$ Preliminary. $\underline{1}/$ Data for Oct. 1973 are advance estimates. 11,529

ITEM	1972		1973					
	Sept.	Oct.	July	Aug.	Sept.	Oct.		
FINANCE								
Commercial bank credit (last Wednesday of momth, except for June 30 and Dec. 31 call dates), seas. adj.: Total loans and investments 1/bil. \$	535.6 360.1	540.5 366.9	601 - 4 423 - 3	610.9 433.7	r618.2 r438.1	621.7 440.0		
U.S. Government securitiesdododo	62.0 113.5	59.9 113.6	58.7 119.5	56.6 120.6	r56.3 123.8	54.9 126.8		
METALS AND MANUFACTURES								
MACHINE TOOLS: Metal cutting type tools: Orders, new (net), total	97.50 76.80 76.25 65.00 599.0	94.45 84.35 63.85 56.05 629.6	131.30 108.20 72.65 63.15 1,115.4	r127.35 r111.45 r76.90 r64.85 r1,165.9	r168.70 r138.80 r95.75 r79.45 r1,238.9	p185.40 p166.75 p96.85 p84.30 p1,327.5		
Metal forming type tools: Orders, new (net), total	42.25 38.05 19.95 18.10 206.3	47.35 42.10 27.40 25.95 226.2	52.90 48.40 30.05 27.45 517.4	r58.30 r52.50 r33.85 r29.35 r 5 41.9	r61.55 r53.50 r36.40 r32.40 r 567.1	p73.50 p66.45 p38.40 p31.85 p602.2		
TRANSPORTATION EQUIPMENT								
RETAIL SALES, NEW PASSENGER CARS: Total, not seasonally adjusted	879 741 138 11.9 10.2 1.6	1,069 932 137 11.2 9.6 1.6 1,288 1,492	960 808 152 11.9 10.0 1.8 1,612 1,592	838 686 152 11.6 9.9 1.7 1,387 1,553	875 754 121 11.6 10.2 1.5	979 858 121 9.8 8.4 1.3		

 $[\]underline{r}/$ Revised. p/ Preliminary. $\underline{1}/$ Excludes interbank loans. USCONM--DC--11,529

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WEEKLY SUPPLEMENT SURVEY OF CURRENT BUSINESS